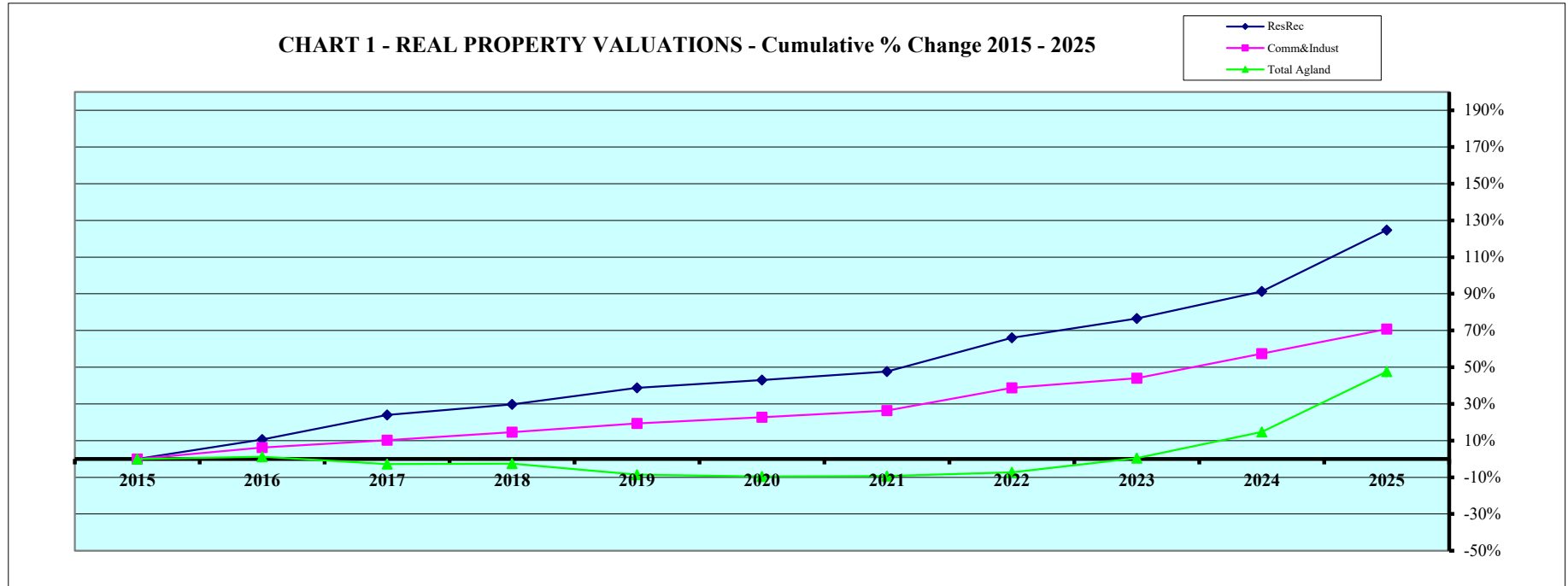


**CHART 1 - REAL PROPERTY VALUATIONS - Cumulative % Change 2015 - 2025**



Tax Year	Residential & Recreational <sup>(1)</sup>				Commercial & Industrial <sup>(1)</sup>				Total Agricultural Land <sup>(1)</sup>			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2015	206,461,817	-	-	-	50,489,034	-	-	-	1,981,697,655	-	-	-
2016	228,234,525	21,772,708	10.55%	10.55%	53,599,570	3,110,536	6.16%	6.16%	2,004,602,175	22,904,520	1.16%	1.16%
2017	256,053,865	27,819,340	12.19%	24.02%	55,675,135	2,075,565	3.87%	10.27%	1,927,096,380	-77,505,795	-3.87%	-2.76%
2018	267,754,340	11,700,475	4.57%	29.69%	57,885,512	2,210,377	3.97%	14.65%	1,931,796,345	4,699,965	0.24%	-2.52%
2019	286,442,785	18,688,445	6.98%	38.74%	60,240,967	2,355,455	4.07%	19.31%	1,812,433,175	-119,363,170	-6.18%	-8.54%
2020	295,182,505	8,739,720	3.05%	42.97%	61,963,825	1,722,858	2.86%	22.73%	1,792,205,840	-20,227,335	-1.12%	-9.56%
2021	304,835,360	9,652,855	3.27%	47.65%	63,804,700	1,840,875	2.97%	26.37%	1,798,136,705	5,930,865	0.33%	-9.26%
2022	342,705,105	37,869,745	12.42%	65.99%	70,048,835	6,244,135	9.79%	38.74%	1,838,298,945	40,162,240	2.23%	-7.24%
2023	364,401,355	21,696,250	6.33%	76.50%	72,704,365	2,655,530	3.79%	44.00%	1,991,372,715	153,073,770	8.33%	0.49%
2024	395,041,315	30,639,960	8.41%	91.34%	79,471,105	6,766,740	9.31%	57.40%	2,274,742,820	283,370,105	14.23%	14.79%
2025	464,060,575	69,019,260	17.47%	124.77%	86,224,850	6,753,745	8.50%	70.78%	2,924,634,985	649,892,165	28.57%	47.58%

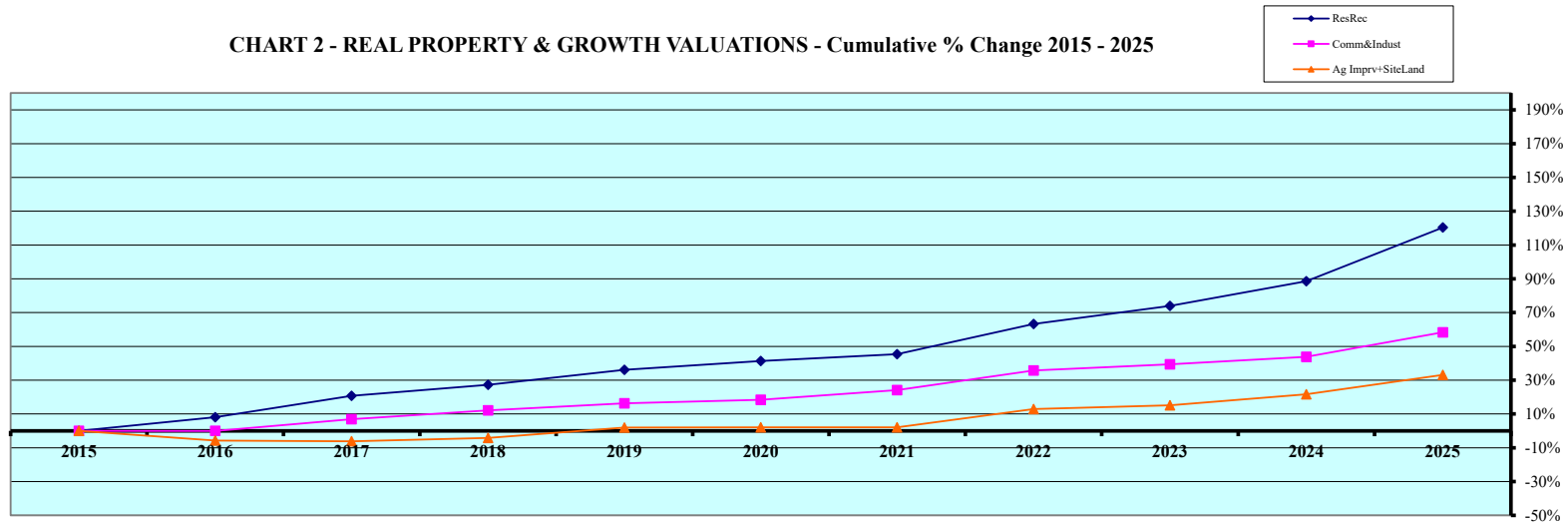
Rate Annual %chg: Residential & Recreational **8.44%** Commercial & Industrial **5.50%** Agricultural Land **3.97%**

Cnty# **14**  
County **CEDAR**

**CHART 1**

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Residential & Recreational <sup>(1)</sup>						Commercial & Industrial <sup>(1)</sup>					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2015	206,461,817	3,869,275	1.87%	202,592,542	--	--	50,489,034	2,283,060	4.52%	48,205,974	--	--
2016	228,234,525	5,144,325	2.25%	223,090,200	8.05%	8.05%	53,599,570	3,133,035	5.85%	50,466,535	-0.04%	-0.04%
2017	256,053,865	6,696,969	2.62%	249,356,896	9.25%	20.78%	55,675,135	1,691,495	3.04%	53,983,640	0.72%	6.92%
2018	267,754,340	4,868,910	1.82%	262,885,430	2.67%	27.33%	57,885,512	1,264,845	2.19%	56,620,667	1.70%	12.14%
2019	286,442,785	5,401,750	1.89%	281,041,035	4.96%	36.12%	60,240,967	1,494,565	2.48%	58,746,402	1.49%	16.35%
2020	295,182,505	3,380,325	1.15%	291,802,180	1.87%	41.33%	61,963,825	2,176,885	3.51%	59,786,940	-0.75%	18.42%
2021	304,835,360	4,669,658	1.53%	300,165,702	1.69%	45.39%	63,804,700	1,094,980	1.72%	62,709,720	1.20%	24.20%
2022	342,705,105	5,597,315	1.63%	337,107,790	10.59%	63.28%	70,048,835	1,494,245	2.13%	68,554,590	7.44%	35.78%
2023	364,401,355	5,139,015	1.41%	359,262,340	4.83%	74.01%	72,704,365	2,298,815	3.16%	70,405,550	0.51%	39.45%
2024	395,041,315	5,589,740	1.41%	389,451,575	6.87%	88.63%	79,471,105	6,847,560	8.62%	72,623,545	-0.11%	43.84%
2025	464,060,575	9,123,795	1.97%	454,936,780	15.16%	120.35%	86,224,850	6,277,990	7.28%	79,946,860	0.60%	58.34%
Rate Ann%chg	8.44%	Resid & Recreat w/o growth				6.60%	C & I w/o growth				1.27%	

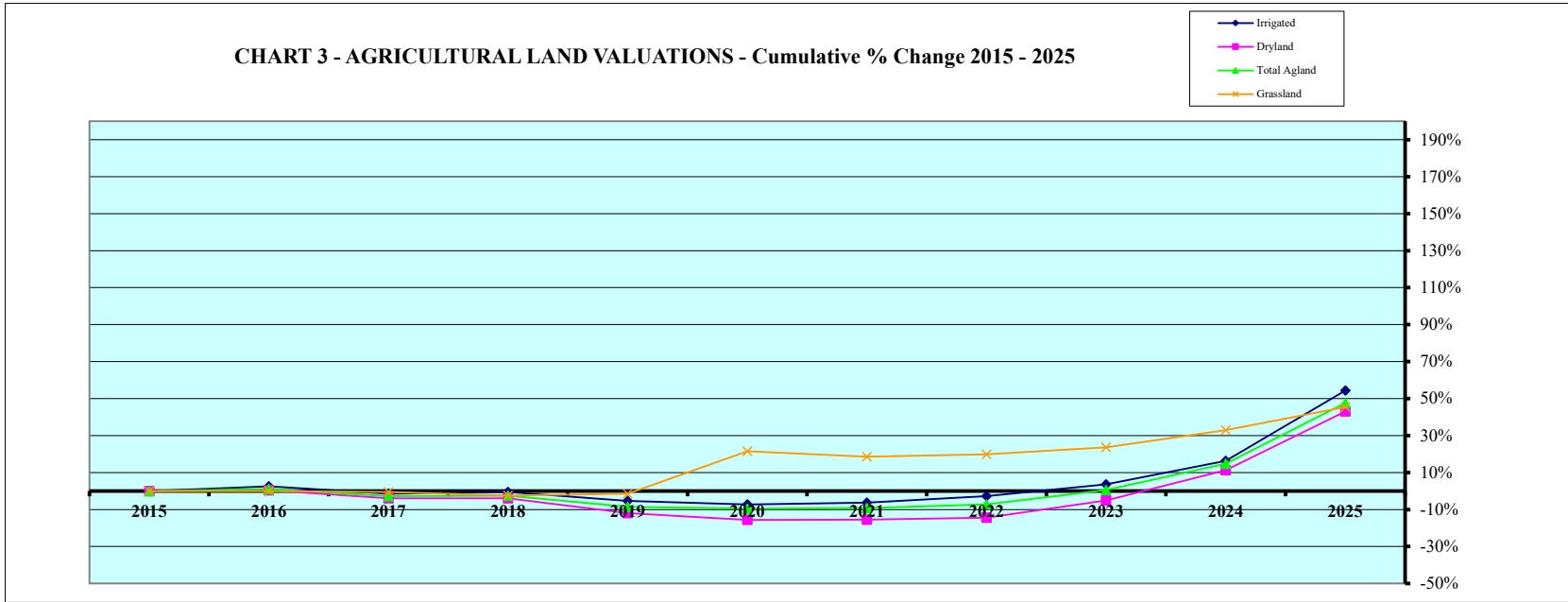
Tax Year	Ag Improvements & Site Land <sup>(1)</sup>						Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Ag Outbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth		
2015	114,893,440	64,607,765	179,501,205	7,513,575	4.19%	171,987,630	--	--
2016	110,898,775	68,902,165	179,800,940	10,465,550	5.82%	169,335,390	-5.66%	-5.66%
2017	101,181,870	72,567,470	173,749,340	5,319,215	3.06%	168,430,125	-6.32%	-6.17%
2018	100,152,750	75,038,440	175,191,190	3,112,080	1.78%	172,079,110	-0.96%	-4.13%
2019	107,606,170	77,632,485	185,238,655	2,241,430	1.21%	182,997,225	4.46%	1.95%
2020	107,224,680	78,445,735	185,670,415	2,387,400	1.29%	183,283,015	-1.06%	2.11%
2021	106,582,015	83,111,290	189,693,305	6,455,340	3.40%	183,237,965	-1.31%	2.08%
2022	117,776,775	89,736,975	207,513,750	4,776,620	2.30%	202,737,130	6.88%	12.94%
2023	117,800,890	93,532,855	211,333,745	4,597,830	2.18%	206,735,915	-0.37%	15.17%
2024	122,342,085	101,569,275	223,911,360	5,622,025	2.51%	218,289,335	3.29%	21.61%
2025	139,573,665	104,861,255	244,434,920	5,458,755	2.23%	238,976,165	6.73%	33.13%
Rate Ann%chg	1.96%	4.96%	3.14%	Ag Imprv+Site w/o growth		0.57%		

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property. Sources: Value; 2015 - 2025 CTL Growth Value; 2015 - 2025 Abstract of Asmnt Rpt. Prepared as of 02/24/2026

Cnty# 14  
County CEDAR

CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2015	795,072,815	-	-	-	1,036,493,415	-	-	-	145,509,140	-	-	-
2016	815,347,340	20,274,525	2.55%	2.55%	1,040,511,275	4,017,860	0.39%	0.39%	145,446,555	-62,585	-0.04%	-0.04%
2017	783,887,670	-31,459,670	-3.86%	-1.41%	995,177,490	-45,333,785	-4.36%	-3.99%	144,786,920	-659,635	-0.45%	-0.50%
2018	791,022,075	7,134,405	0.91%	-0.51%	995,580,415	402,925	0.04%	-3.95%	141,936,455	-2,850,465	-1.97%	-2.46%
2019	752,655,675	-38,366,400	-4.85%	-5.34%	912,981,315	-82,599,100	-8.30%	-11.92%	143,430,370	1,493,915	1.05%	-1.43%
2020	737,233,900	-15,421,775	-2.05%	-7.27%	874,343,660	-38,637,655	-4.23%	-15.64%	176,768,320	33,337,950	23.24%	21.48%
2021	745,175,770	7,941,870	1.08%	-6.28%	876,482,940	2,139,280	0.24%	-15.44%	172,541,850	-4,226,470	-2.39%	18.58%
2022	773,022,560	27,846,790	3.74%	-2.77%	887,119,855	10,636,915	1.21%	-14.41%	174,331,960	1,790,110	1.04%	19.81%
2023	824,025,465	51,002,905	6.60%	3.64%	983,686,170	96,566,315	10.89%	-5.09%	179,805,065	5,473,105	3.14%	23.57%
2024	924,595,095	100,569,630	12.20%	16.29%	1,152,806,475	169,120,305	17.19%	11.22%	193,430,965	13,625,900	7.58%	32.93%
2025	1,226,939,300	302,344,205	32.70%	54.32%	1,482,179,575	329,373,100	28.57%	43.00%	211,606,515	18,175,550	9.40%	45.42%

Rate Ann.%chg: Irrigated **4.43%** Dryland **3.64%** Grassland **3.82%**

Tax Year	Waste Land <sup>(1)</sup>				Other Agland <sup>(1)</sup>				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2015	4,045,865	-	-	-	576,420	-	-	-	1,981,697,655	-	-	-
2016	2,164,565	-1,881,300	-46.50%	-46.50%	1,132,440	556,020	96.46%	96.46%	2,004,602,175	22,904,520	1.16%	1.16%
2017	2,146,455	-18,110	-0.84%	-46.95%	1,097,845	-34,595	-3.05%	90.46%	1,927,096,380	-77,505,795	-3.87%	-2.76%
2018	2,150,605	4,150	0.19%	-46.84%	1,106,795	8,950	0.82%	92.01%	1,931,796,345	4,699,965	0.24%	-2.52%
2019	2,261,635	111,030	5.16%	-44.10%	1,104,180	-2,615	-0.24%	91.56%	1,812,433,175	-119,363,170	-6.18%	-8.54%
2020	2,697,890	436,255	19.29%	-33.32%	1,162,070	57,890	5.24%	101.60%	1,792,205,840	-20,227,335	-1.12%	-9.56%
2021	2,643,865	-54,025	-2.00%	-34.65%	1,292,280	130,210	11.21%	124.19%	1,798,136,705	5,930,865	0.33%	-9.26%
2022	2,540,765	-103,100	-3.90%	-37.20%	1,283,805	-8,475	-0.66%	122.72%	1,838,298,945	40,162,240	2.23%	-7.24%
2023	2,535,670	-5,095	-0.20%	-37.33%	1,320,345	36,540	2.85%	129.06%	1,991,372,715	153,073,770	8.33%	0.49%
2024	2,570,645	34,975	1.38%	-36.46%	1,339,640	19,295	1.46%	132.41%	2,274,742,820	283,370,105	14.23%	14.79%
2025	2,568,505	-2,140	-0.08%	-36.52%	1,341,090	1,450	0.11%	132.66%	2,924,634,985	649,892,165	28.57%	47.58%

Cnty# **14**  
County **CEDAR**

Rate Ann.%chg: Total Agric Land **3.97%**

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2015 - 2025 (from County Abstract Reports)(<sup>1</sup>)

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2015	772,231,570	135,609	5,695			1,053,289,420	207,344	5,080			146,680,980	90,642	1,618		
2016	811,493,370	140,542	5,774	1.40%	1.40%	1,044,352,835	203,613	5,129	0.97%	0.97%	145,387,675	89,932	1,617	-0.10%	-0.10%
2017	779,935,720	141,348	5,518	-4.44%	-3.10%	998,048,880	202,225	4,935	-3.78%	-2.85%	144,816,875	89,507	1,618	0.08%	-0.02%
2018	789,832,860	143,187	5,516	-0.03%	-3.13%	997,297,765	202,121	4,934	-0.02%	-2.87%	141,675,565	87,743	1,615	-0.20%	-0.22%
2019	751,643,310	143,483	5,239	-5.03%	-8.01%	913,868,185	201,725	4,530	-8.19%	-10.82%	143,745,355	87,791	1,637	1.41%	1.18%
2020	736,708,525	144,060	5,114	-2.38%	-10.20%	873,170,405	202,402	4,314	-4.77%	-15.08%	178,074,080	86,011	2,070	26.44%	27.94%
2021	742,631,005	145,263	5,112	-0.03%	-10.22%	877,268,855	203,410	4,313	-0.03%	-15.10%	173,455,410	83,988	2,065	-0.25%	27.62%
2022	769,591,125	146,342	5,259	2.87%	-7.65%	889,023,005	203,558	4,367	1.27%	-14.03%	174,932,605	82,934	2,109	2.13%	30.34%
2023	815,606,995	147,465	5,531	5.17%	-2.88%	988,234,395	203,570	4,855	11.15%	-4.44%	181,370,855	81,750	2,219	5.18%	37.10%
2024	921,811,715	149,937	6,148	11.16%	7.96%	1,155,606,345	203,448	5,680	17.01%	11.82%	193,651,830	79,444	2,438	9.87%	50.63%
2025	1,224,432,945	152,131	8,049	30.91%	41.34%	1,482,105,955	202,065	7,335	29.13%	44.39%	212,609,495	78,550	2,707	11.04%	67.26%

Rate Annual %chg Average Value/Acre: 4.72%

3.47%

3.78%

Tax Year	WASTE LAND (2)					OTHER AGLAND (2)					TOTAL AGRICULTURAL LAND (1)				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2015	4,025,010	6,502	619			0	0				1,976,226,980	440,097	4,490		
2016	2,162,500	3,597	601	-2.88%	-2.88%	1,130,700	1,581	715			2,004,527,080	439,265	4,563	1.62%	1.62%
2017	2,146,380	3,571	601	-0.01%	-2.89%	1,090,095	1,525	715	0.00%		1,926,037,950	438,176	4,396	-3.68%	-2.11%
2018	2,151,050	3,578	601	0.00%	-2.89%	1,105,255	1,546	715	0.00%		1,932,062,495	438,176	4,409	0.31%	-1.81%
2019	2,153,190	3,582	601	0.00%	-2.89%	1,105,405	1,546	715	0.00%		1,812,515,445	438,127	4,137	-6.18%	-7.87%
2020	2,586,135	4,303	601	-0.03%	-2.92%	1,150,685	1,609	715	0.00%		1,791,689,830	438,386	4,087	-1.21%	-8.98%
2021	2,647,580	4,406	601	-0.01%	-2.93%	1,280,805	1,791	715	0.00%		1,797,283,655	438,858	4,095	0.20%	-8.80%
2022	2,544,140	4,234	601	0.01%	-2.92%	1,294,155	1,810	715	0.00%		1,837,385,030	438,878	4,187	2.23%	-6.77%
2023	2,541,860	4,230	601	0.00%	-2.92%	1,315,265	1,840	715	0.00%		1,989,069,370	438,855	4,532	8.26%	0.93%
2024	2,537,580	4,223	601	0.00%	-2.92%	1,345,875	1,882	715	0.00%		2,274,953,345	438,934	5,183	14.35%	15.42%
2025	2,571,190	4,279	601	0.00%	-2.92%	1,341,940	1,877	715	0.00%		2,923,061,525	438,901	6,660	28.50%	48.31%

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CEDAR

Rate Annual %chg Average Value/Acre: 3.99%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2015 - 2025 County Abstract Reports  
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 02/24/2026

CHART 5 - 2025 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Aglnd	Agdwell&HS	AgImprv&FS	Minerals	Total Value
8,380	CEDAR	140,363,181	31,964,844	13,103,505	434,304,105	82,374,805	3,850,045	29,756,470	2,924,634,985	139,573,665	104,861,255	0	3,904,786,860
cnty sectorvalue % of total value:		3.59%	0.82%	0.34%	11.12%	2.11%	0.10%	0.76%	74.90%	3.57%	2.69%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Aglnd	Agdwell&HS	AgImprv&FS	Minerals	Total Value
113	BELDEN	13,656	216,880	297,520	5,041,215	0	0	1,057,385	0	0	0	0	6,626,656
1.35%	%sector of county sector	0.01%	0.68%	2.27%	1.16%			3.55%					0.17%
	%sector of municipality	0.21%	3.27%	4.49%	76.07%			15.96%					100.00%
537	COLERIDGE	305,943	174,360	11,428	19,220,775	0	0	2,194,590	0	313,490	0	0	22,220,586
6.41%	%sector of county sector	0.22%	0.55%	0.09%	4.43%			7.38%		0.22%			0.57%
	%sector of municipality	1.36%	0.78%	0.05%	86.50%			9.88%		1.41%			100.00%
134	FORDYCE	267,557	34,552	7,078	6,970,350	0	0	2,509,755	0	0	0	0	9,789,292
1.60%	%sector of county sector	0.19%	0.11%	0.05%	1.60%			8.43%					0.25%
	%sector of municipality	2.73%	0.35%	0.07%	71.20%			25.64%					100.00%
1,517	HARTINGTON	3,664,644	2,063,362	628,750	109,135,630	0	0	22,283,790	0	52,450	0	0	137,828,626
18.10%	%sector of county sector	2.61%	6.46%	4.80%	25.13%			74.89%		0.04%			3.53%
	%sector of municipality	2.66%	1.50%	0.46%	79.18%			16.17%		0.04%			100.00%
972	LAUREL	3,653,684	575,931	685,630	48,610,240	0	0	14,295,980	0	0	0	0	67,821,465
11.60%	%sector of county sector	2.60%	1.80%	5.23%	11.19%			48.04%					1.74%
	%sector of municipality	5.39%	0.85%	1.01%	71.67%			21.08%					100.00%
43	MAGNET	168,056	14,692	1,668	2,060,180	0	0	559,635	0	59,585	234,025	0	3,097,841
0.51%	%sector of county sector	0.12%	0.05%	0.01%	0.47%			1.88%		0.04%	0.22%		0.08%
	%sector of municipality	5.42%	0.47%	0.05%	66.50%			18.07%		1.92%	7.55%		100.00%
22	OBERT	68,151	0	0	1,331,905	0	0	372,145	0	0	0	0	1,772,201
0.26%	%sector of county sector	0.05%			0.31%			1.25%					0.05%
	%sector of municipality	3.85%			75.16%			21.00%					100.00%
879	RANDOLPH	1,167,464	735,605	565,558	45,306,885	0	0	6,974,990	0	0	0	0	54,750,502
10.49%	%sector of county sector	0.83%	2.30%	4.32%	10.43%			23.44%					1.40%
	%sector of municipality	2.13%	1.34%	1.03%	82.75%			12.74%					100.00%
89	ST HELENA	27,506	33,367	5,437	5,568,255	0	0	227,695	0	0	0	0	5,862,260
1.06%	%sector of county sector	0.02%	0.10%	0.04%	1.28%			0.77%					0.15%
	%sector of municipality	0.47%	0.57%	0.09%	94.98%			3.88%					100.00%
216	WYNOT	371,487	53,601	6,085	13,850,815	0	0	1,395,700	0	0	0	0	15,677,688
2.58%	%sector of county sector	0.26%	0.17%	0.05%	3.19%			4.69%					0.40%
	%sector of municipality	2.37%	0.34%	0.04%	88.35%			8.90%					100.00%
	%sector of county sector												
	%sector of municipality												
	%sector of county sector												
	%sector of municipality												
	%sector of county sector												
	%sector of municipality												
	%sector of county sector												
	%sector of municipality												
4,523	Total Municipalities	9,708,148	3,902,350	2,209,154	257,096,259	0	0	51,871,668	0	425,525	234,025	0	325,447,127
53.97%	%all municip.sectors of cnty	6.92%	12.21%	16.86%	59.20%			174.32%		0.30%	0.22%		8.33%