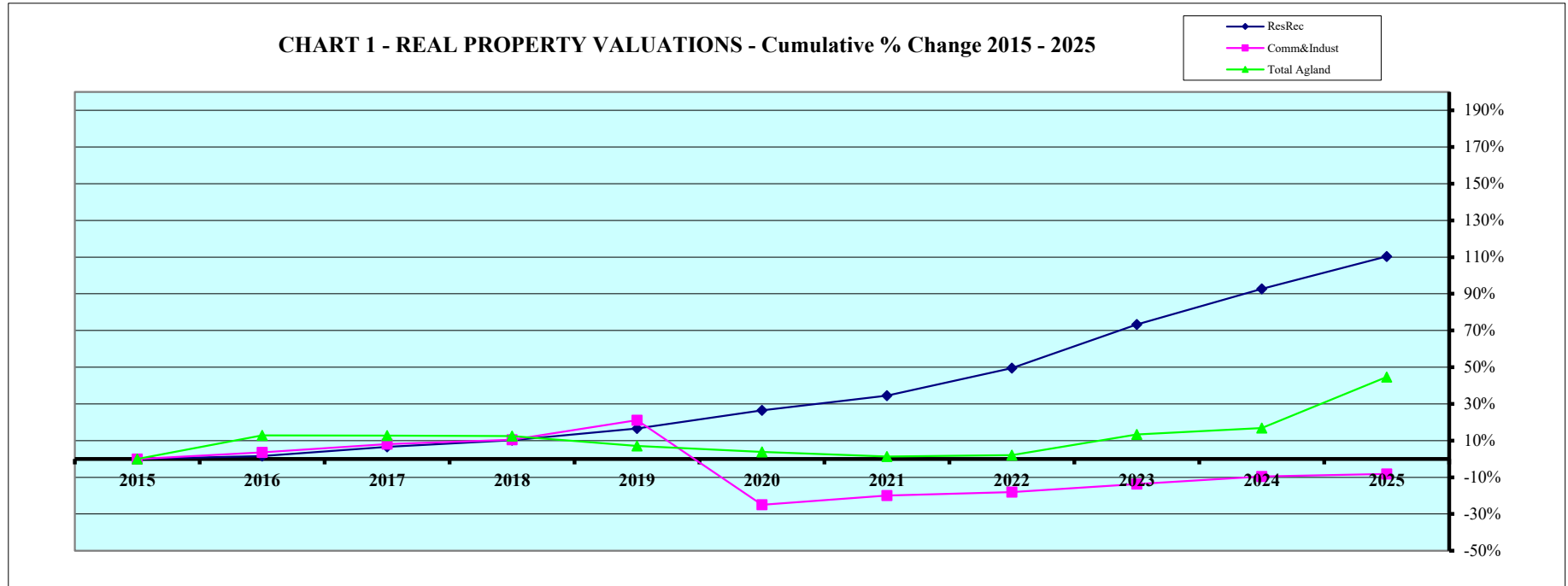


CHART 1 - REAL PROPERTY VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2015	254,394,350	-	-	-	90,890,450	-	-	-	1,558,443,105	-	-	-
2016	258,545,780	4,151,430	1.63%	1.63%	94,134,065	3,243,615	3.57%	3.57%	1,758,458,995	200,015,890	12.83%	12.83%
2017	271,163,715	12,617,935	4.88%	6.59%	98,201,965	4,067,900	4.32%	8.04%	1,756,698,430	-1,760,565	-0.10%	12.72%
2018	280,302,625	9,138,910	3.37%	10.18%	100,361,230	2,159,265	2.20%	10.42%	1,753,556,950	-3,141,480	-0.18%	12.52%
2019	296,768,320	16,465,695	5.87%	16.66%	110,112,270	9,751,040	9.72%	21.15%	1,668,672,255	-84,884,695	-4.84%	7.07%
2020	321,826,425	25,058,105	8.44%	26.51%	68,193,230	-41,919,040	-38.07%	-24.97%	1,619,209,840	-49,462,415	-2.96%	3.90%
2021	342,252,065	20,425,640	6.35%	34.54%	72,766,665	4,573,435	6.71%	-19.94%	1,580,064,280	-39,145,560	-2.42%	1.39%
2022	380,486,742	38,234,677	11.17%	49.57%	74,490,155	1,723,490	2.37%	-18.04%	1,591,514,745	11,450,465	0.72%	2.12%
2023	440,796,455	60,309,713	15.85%	73.27%	78,516,215	4,026,060	5.40%	-13.61%	1,765,910,955	174,396,210	10.96%	13.31%
2024	490,045,275	49,248,820	11.17%	92.63%	82,259,115	3,742,900	4.77%	-9.50%	1,820,775,505	54,864,550	3.11%	16.83%
2025	535,178,770	45,133,495	9.21%	110.37%	83,466,330	1,207,215	1.47%	-8.17%	2,254,863,755	434,088,250	23.84%	44.69%

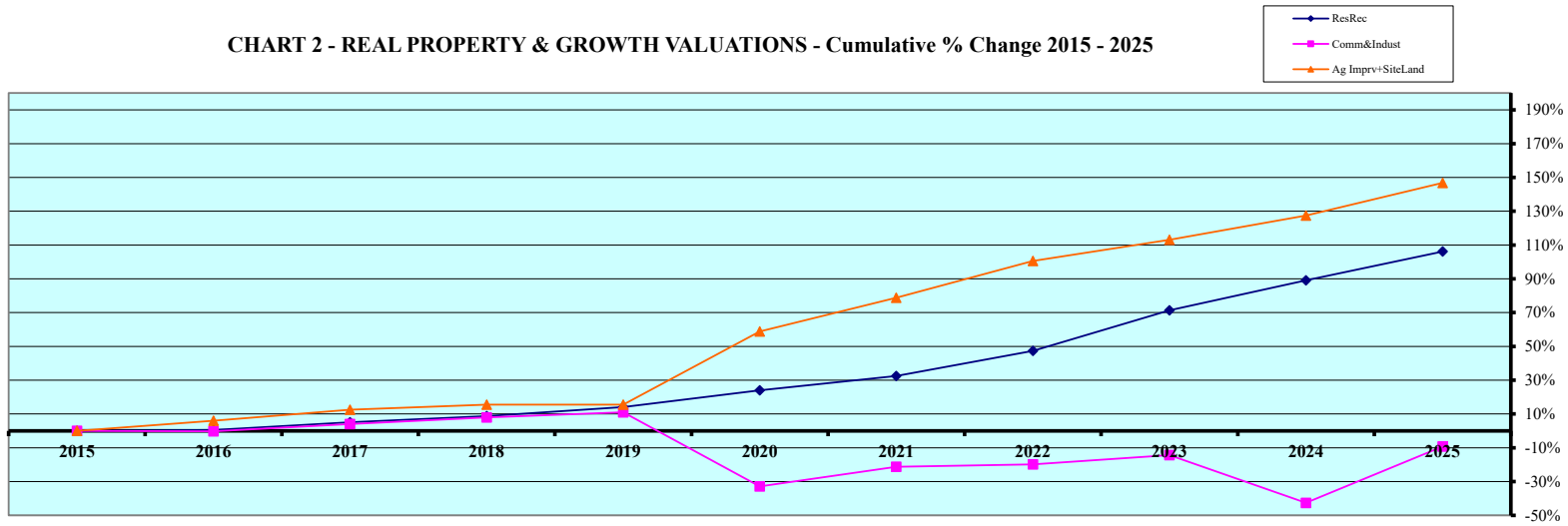
Rate Annual %chg: Residential & Recreational **7.72%** Commercial & Industrial **-0.85%** Agricultural Land **3.76%**

Cnty# **12**
County **BUTLER**

CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2015	254,394,350	4,035,865	1.59%	250,358,485	--	--	90,890,450	1,763,150	1.94%	89,127,300	--	--
2016	258,545,780	2,952,625	1.14%	255,593,155	0.47%	0.47%	94,134,065	3,415,005	3.63%	90,719,060	-0.19%	-0.19%
2017	271,163,715	3,665,183	1.35%	267,498,532	3.46%	5.15%	98,201,965	3,569,100	3.63%	94,632,865	0.53%	4.12%
2018	280,302,625	3,562,585	1.27%	276,740,040	2.06%	8.78%	100,361,230	2,199,170	2.19%	98,162,060	-0.04%	8.00%
2019	296,768,320	6,390,233	2.15%	290,378,087	3.59%	14.14%	110,112,270	9,203,875	8.36%	100,908,395	0.55%	11.02%
2020	321,826,425	6,425,250	2.00%	315,401,175	6.28%	23.98%	68,193,230	7,110,400	10.43%	61,082,830	-44.53%	-32.80%
2021	342,252,065	5,104,355	1.49%	337,147,710	4.76%	32.53%	72,766,665	1,189,050	1.63%	71,577,615	4.96%	-21.25%
2022	380,486,742	5,693,500	1.50%	374,793,242	9.51%	47.33%	74,490,155	1,618,335	2.17%	72,871,820	0.14%	-19.82%
2023	440,796,455	4,870,815	1.11%	435,925,640	14.57%	71.36%	78,516,215	707,230	0.90%	77,808,985	4.46%	-11.02%
2024	490,045,275	8,906,235	1.82%	481,139,040	9.15%	89.13%	82,259,115	30,069,775	36.55%	52,189,340	-33.53%	-42.58%
2025	535,178,770	10,765,025	2.01%	524,413,745	7.01%	106.14%	83,466,330	931,260	1.12%	82,535,070	0.34%	-9.19%
Rate Ann%chg	7.72%	Resid & Recreat w/o growth				6.09%	C & I w/o growth				-6.73%	

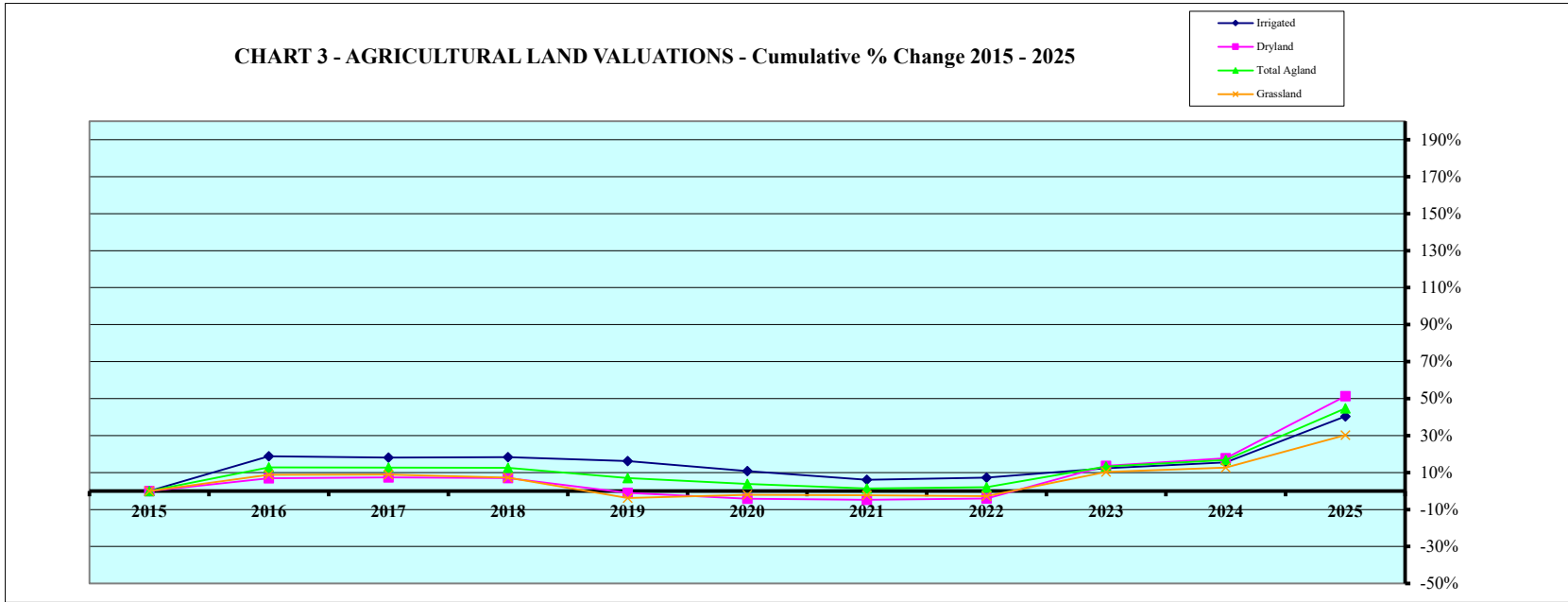
Tax Year	Ag Improvements & Site Land ⁽¹⁾						Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Ag Outbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth		
2015	69,772,195	48,330,020	118,102,215	4,256,340	3.60%	113,845,875	--	--
2016	74,047,195	55,475,545	129,522,740	4,381,725	3.38%	125,141,015	5.96%	5.96%
2017	77,886,720	59,450,205	137,336,925	4,392,941	3.20%	132,943,984	2.64%	12.57%
2018	77,728,685	61,173,950	138,902,635	2,480,715	1.79%	136,421,920	-0.67%	15.51%
2019	82,075,525	56,935,630	139,011,155	2,542,755	1.83%	136,468,400	-1.75%	15.55%
2020	123,058,115	85,632,825	208,690,940	21,156,100	10.14%	187,534,840	34.91%	58.79%
2021	104,613,125	126,140,195	230,753,320	19,565,568	8.48%	211,187,752	1.20%	78.82%
2022	111,332,015	131,265,870	242,597,885	5,717,070	2.36%	236,880,815	2.66%	100.57%
2023	123,320,155	133,908,845	257,229,000	5,594,990	2.18%	251,634,010	3.72%	113.06%
2024	136,558,920	139,678,370	276,237,290	7,587,690	2.75%	268,649,600	4.44%	127.47%
2025	155,556,450	142,154,650	297,711,100	6,231,415	2.09%	291,479,685	5.52%	146.80%
Rate Ann%chg	8.35%	11.39%	9.69%	Ag Imprv+Site w/o growth		5.86%		

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property. Sources: Value; 2015 - 2025 CTL Growth Value; 2015 - 2025 Abstract of Asmnt Rpt. Prepared as of 02/24/2026

Cnty# 12
County BUTLER

CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2015 - 2025



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2015	747,092,455	-	-	-	664,737,035	-	-	-	145,568,875	-	-	-
2016	887,152,270	140,059,815	18.75%	18.75%	710,677,080	45,940,045	6.91%	6.91%	158,403,125	12,834,250	8.82%	8.82%
2017	882,309,865	-4,842,405	-0.55%	18.10%	713,624,180	2,947,100	0.41%	7.35%	158,531,645	128,520	0.08%	8.90%
2018	883,965,015	1,655,150	0.19%	18.32%	711,285,790	-2,338,390	-0.33%	7.00%	156,067,290	-2,464,355	-1.55%	7.21%
2019	868,205,650	-15,759,365	-1.78%	16.21%	658,082,320	-53,203,470	-7.48%	-1.00%	140,078,870	-15,988,420	-10.24%	-3.77%
2020	827,890,935	-40,314,715	-4.64%	10.82%	636,795,035	-21,287,285	-3.23%	-4.20%	142,658,085	2,579,215	1.84%	-2.00%
2021	792,727,590	-35,163,345	-4.25%	6.11%	633,270,560	-3,524,475	-0.55%	-4.73%	142,331,155	-326,930	-0.23%	-2.22%
2022	801,512,695	8,785,105	1.11%	7.28%	637,438,545	4,167,985	0.66%	-4.11%	141,592,325	-738,830	-0.52%	-2.73%
2023	839,118,520	37,605,825	4.69%	12.32%	755,309,280	117,870,735	18.49%	13.63%	160,594,725	19,002,400	13.42%	10.32%
2024	863,156,255	24,037,735	2.86%	15.54%	782,658,155	27,348,875	3.62%	17.74%	163,975,710	3,380,985	2.11%	12.64%
2025	1,048,691,820	185,535,565	21.50%	40.37%	1,005,571,545	222,913,390	28.48%	51.27%	189,576,675	25,600,965	15.61%	30.23%

Rate Ann.%chg: Irrigated **3.45%** Dryland **4.23%** Grassland **2.68%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2015	430,095	-	-	-	614,645	-	-	-	1,558,443,105	-	-	-
2016	680,040	249,945	58.11%	58.11%	1,546,480	931,835	151.61%	151.61%	1,758,458,995	200,015,890	12.83%	12.83%
2017	704,050	24,010	3.53%	63.70%	1,528,690	-17,790	-1.15%	148.71%	1,756,698,430	-1,760,565	-0.10%	12.72%
2018	726,915	22,865	3.25%	69.01%	1,511,940	-16,750	-1.10%	145.99%	1,753,556,950	-3,141,480	-0.18%	12.52%
2019	763,635	36,720	5.05%	77.55%	1,541,780	29,840	1.97%	150.84%	1,668,672,255	-84,884,695	-4.84%	7.07%
2020	2,193,245	1,429,610	187.21%	409.94%	9,672,540	8,130,760	527.36%	1473.68%	1,619,209,840	-49,462,415	-2.96%	3.90%
2021	2,184,525	-8,720	-0.40%	407.92%	9,550,450	-122,090	-1.26%	1453.82%	1,580,064,280	-39,145,560	-2.42%	1.39%
2022	1,736,265	-448,260	-20.52%	303.69%	9,234,915	-315,535	-3.30%	1402.48%	1,591,514,745	11,450,465	0.72%	2.12%
2023	1,599,110	-137,155	-7.90%	271.80%	9,289,320	54,405	0.59%	1411.33%	1,765,910,955	174,396,210	10.96%	13.31%
2024	1,580,670	-18,440	-1.15%	267.52%	9,404,715	115,395	1.24%	1430.11%	1,820,775,505	54,864,550	3.11%	16.83%
2025	1,602,790	22,120	1.40%	272.66%	9,420,925	16,210	0.17%	1432.74%	2,254,863,755	434,088,250	23.84%	44.69%

Cnty# **12**
County **BUTLER**

Rate Ann.%chg: Total Agric Land **3.76%**

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2015 - 2025 (from County Abstract Reports)(1)

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2015	746,353,155	133,575	5,588			665,185,415	147,715	4,503			145,745,385	69,608	2,094		
2016	887,714,965	134,449	6,603	18.17%	18.17%	710,913,470	148,286	4,794	6.46%	6.46%	158,204,325	68,310	2,316	10.61%	10.61%
2017	881,212,945	133,442	6,604	0.02%	18.19%	713,900,360	148,873	4,795	0.02%	6.49%	159,946,880	68,912	2,321	0.22%	10.85%
2018	883,383,425	134,158	6,585	-0.29%	17.85%	712,169,190	148,937	4,782	-0.29%	6.18%	155,868,450	67,809	2,299	-0.96%	9.78%
2019	868,955,475	134,645	6,454	-1.99%	15.50%	658,318,860	148,317	4,439	-7.17%	-1.43%	141,190,520	67,765	2,084	-9.36%	-0.49%
2020	828,281,110	134,323	6,166	-4.45%	10.36%	637,428,655	147,429	4,324	-2.59%	-3.99%	142,735,700	67,208	2,124	1.93%	1.43%
2021	791,392,640	134,977	5,863	-4.92%	4.93%	634,989,985	147,058	4,318	-0.13%	-4.11%	141,946,665	67,210	2,112	-0.56%	0.87%
2022	800,910,985	135,464	5,912	0.84%	5.81%	638,712,500	146,201	4,369	1.18%	-2.98%	141,671,095	65,435	2,165	2.51%	3.40%
2023	837,919,930	135,855	6,168	4.32%	10.38%	756,428,820	145,510	5,198	18.99%	15.44%	160,568,385	65,062	2,468	13.99%	17.87%
2024	863,262,870	136,194	6,338	2.77%	13.44%	782,561,065	144,965	5,398	3.84%	19.88%	164,023,950	64,900	2,527	2.41%	20.70%
2025	1,048,771,140	136,595	7,678	21.13%	37.41%	1,005,740,310	145,118	6,930	28.38%	53.90%	189,735,405	64,436	2,945	16.51%	40.63%

Rate Annual %chg Average Value/Acre: 3.46%

4.22%

2.67%

Tax Year	WASTE LAND (2)					OTHER AGLAND (2)					TOTAL AGRICULTURAL LAND (1)				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2015	430,110	1,075	400			614,655	1,537	400			1,558,328,720	353,510	4,408		
2016	674,370	1,124	600	50.03%	50.03%	1,554,220	1,554	1,000	150.00%	150.00%	1,759,061,350	353,724	4,973	12.81%	12.81%
2017	697,500	1,162	600	0.00%	50.03%	1,528,100	1,536	995	-0.50%	148.74%	1,757,285,785	353,926	4,965	-0.16%	12.63%
2018	718,390	1,197	600	0.00%	50.03%	1,511,940	1,520	995	-0.01%	148.72%	1,753,651,395	353,621	4,959	-0.12%	12.50%
2019	763,610	1,273	600	0.00%	50.03%	1,531,190	1,539	995	0.01%	148.74%	1,670,759,655	353,538	4,726	-4.70%	7.21%
2020	2,185,785	2,776	787	31.21%	96.85%	9,653,185	2,410	4,005	302.56%	901.33%	1,620,284,435	354,146	4,575	-3.19%	3.79%
2021	2,184,615	2,781	786	-0.21%	96.43%	9,576,745	2,045	4,684	16.94%	1070.97%	1,580,090,650	354,070	4,463	-2.46%	1.24%
2022	1,754,030	2,302	762	-3.03%	90.48%	9,239,910	1,326	6,967	48.75%	1641.78%	1,592,288,520	350,727	4,540	1.73%	2.99%
2023	1,599,495	2,136	749	-1.68%	87.27%	9,299,600	1,332	6,982	0.21%	1645.44%	1,765,816,230	349,895	5,047	11.16%	14.49%
2024	1,580,670	2,094	755	0.79%	88.76%	9,404,715	1,349	6,971	-0.16%	1642.65%	1,820,833,270	349,502	5,210	3.23%	18.19%
2025	1,587,425	2,105	754	-0.11%	88.55%	9,370,825	1,291	7,258	4.13%	1714.58%	2,255,205,105	349,545	6,452	23.84%	46.36%

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BUTLER

Rate Annual %chg Average Value/Acre: 3.77%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2015 - 2025 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 02/24/2026

CHART 5 - 2025 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Aglnd	Agdwell&HS	AgImprv&FS	Minerals	Total Value
8,369	BUTLER	131,751,110	35,299,988	36,371,567	495,263,030	67,035,140	16,431,190	39,915,740	2,254,863,755	155,556,450	142,154,650	1,795,335	3,376,437,955
cnty sectorvalue % of total value:		3.90%	1.05%	1.08%	14.67%	1.99%	0.49%	1.18%	66.78%	4.61%	4.21%	0.05%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Aglnd	Agdwell&HS	AgImprv&FS	Minerals	Total Value
65	ABIE	1,064,509	8,302	261	3,143,290	0	0	442,890	0	12,360	19,570	0	4,691,182
0.78%	%sector of county sector	0.81%	0.02%	0.00%	0.63%			1.11%		0.01%	0.01%		0.14%
	%sector of municipality	22.69%	0.18%	0.01%	67.00%			9.44%		0.26%	0.42%		100.00%
407	BELLWOOD	353,552	227,642	317,792	22,163,450	0	0	4,620,495	0	27,960	0	0	27,710,891
4.86%	%sector of county sector	0.27%	0.64%	0.87%	4.48%			11.58%		0.02%			0.82%
	%sector of municipality	1.28%	0.82%	1.15%	79.98%			16.67%		0.10%			100.00%
336	BRAINARD	1,877,688	372,467	1,096,469	25,735,450	0	0	6,043,160	0	13,575	0	0	35,138,809
4.01%	%sector of county sector	1.43%	1.06%	3.01%	5.20%			15.14%		0.01%			1.04%
	%sector of municipality	5.34%	1.06%	3.12%	73.24%			17.20%		0.04%			100.00%
95	BRUNO	331,253	128,128	4,021	4,492,110	0	145,395	402,630	0	262,100	43,240	0	5,808,877
1.14%	%sector of county sector	0.25%	0.36%	0.01%	0.91%		0.88%	1.01%		0.17%	0.03%		0.17%
	%sector of municipality	5.70%	2.21%	0.07%	77.33%		2.50%	6.93%		4.51%	0.74%		100.00%
2,999	DAVID CITY	15,098,695	2,361,906	1,468,691	177,536,810	0	289,155	26,276,545	16,141,080	1,594,470	611,910	0	241,379,262
35.83%	%sector of county sector	11.46%	6.69%	4.04%	35.85%		1.76%	65.83%	0.72%	1.03%	0.43%		7.15%
	%sector of municipality	6.26%	0.98%	0.61%	73.55%		0.12%	10.89%	6.69%	0.66%	0.25%		100.00%
229	DWIGHT	377,299	101,042	3,171	16,173,025	0	0	1,450,295	0	98,360	0	0	18,203,192
2.74%	%sector of county sector	0.29%	0.29%	0.01%	3.27%			3.63%		0.06%			0.54%
	%sector of municipality	2.07%	0.56%	0.02%	88.85%			7.97%		0.54%			100.00%
55	GARRISON	273,123	102,615	288,116	1,593,435	0	191,915	3,012,165	0	31,390	1,960	0	5,494,719
0.66%	%sector of county sector	0.21%	0.29%	0.79%	0.32%		1.17%	7.55%		0.02%	0.00%		0.16%
	%sector of municipality	4.97%	1.87%	5.24%	29.00%		3.49%	54.82%		0.57%	0.04%		100.00%
94	LINWOOD	59,966	0	0	2,060,200	0	36,000	348,815	0	843,180	51,315	0	3,399,476
1.12%	%sector of county sector	0.05%			0.42%		0.22%	0.87%		0.54%	0.04%		0.10%
	%sector of municipality	1.76%			60.60%		1.06%	10.26%		24.80%	1.51%		100.00%
107	OCTAVIA	2,342	110,886	3,480	4,489,160	0	0	21,900	0	192,275	4,125	0	4,824,168
1.28%	%sector of county sector	0.00%	0.31%	0.01%	0.91%			0.05%		0.12%	0.00%		0.14%
	%sector of municipality	0.05%	2.30%	0.07%	93.06%			0.45%		3.99%	0.09%		100.00%
356	RISING CITY	443,712	664,833	576,101	21,996,235	0	0	5,463,615	0	209,430	5,640	0	29,359,566
4.25%	%sector of county sector	0.34%	1.88%	1.58%	4.44%			13.69%		0.13%	0.00%		0.87%
	%sector of municipality	1.51%	2.26%	1.96%	74.92%			18.61%		0.71%	0.02%		100.00%
37	SURPRISE	8,339	109,866	3,448	1,257,855	0	125,430	176,365	0	954,235	28,390	0	2,663,928
0.44%	%sector of county sector	0.01%	0.31%	0.01%	0.25%		0.76%	0.44%		0.61%	0.02%		0.08%
	%sector of municipality	0.31%	4.12%	0.13%	47.22%		4.71%	6.62%		35.82%	1.07%		100.00%
196	ULYSSES	341,554	286,755	344,758	5,939,685	0	0	1,745,900	0	12,170	0	0	8,670,822
2.34%	%sector of county sector	0.26%	0.81%	0.95%	1.20%			4.37%		0.01%			0.26%
	%sector of municipality	3.94%	3.31%	3.98%	68.50%			20.14%		0.14%			100.00%
	%sector of county sector												
	%sector of municipality												
	%sector of county sector												
	%sector of municipality												
	%sector of county sector												
	%sector of municipality												
4,977	Total Municipalities	20,232,033	4,474,442	4,106,308	286,580,714	0	787,895	50,004,778	16,141,080	4,251,506	766,150	0	387,344,904
59.46%	%all municip.sectors of cnty	15.36%	12.68%	11.29%	57.86%		4.80%	125.28%	0.72%	2.73%	0.54%		11.47%

Sources: 2025 Certificate of Taxes Levied CTL, 2020 US Census; Dec. 2024 Municipality Population per Research Division NE Dept. of Revenue, Property Assessment Division Prepared as of 02/24/2026