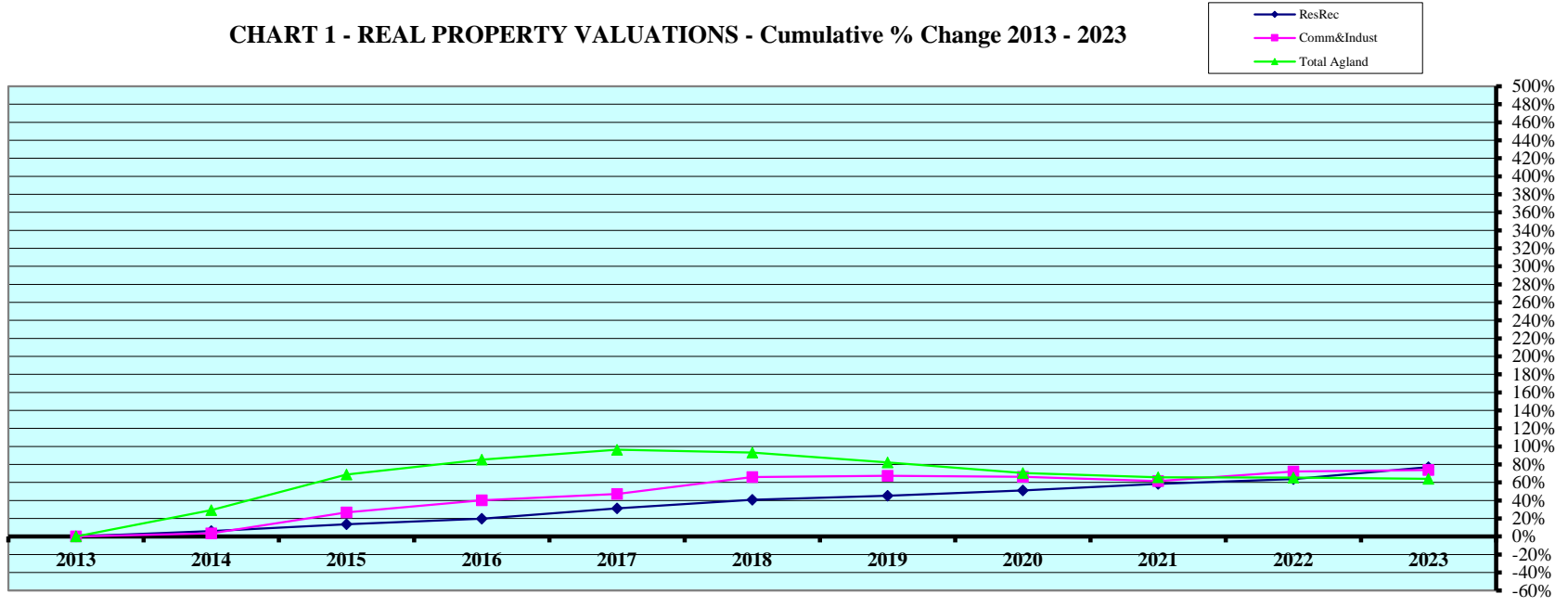


**CHART 1 - REAL PROPERTY VALUATIONS - Cumulative % Change 2013 - 2023**



Tax Year	Residential & Recreational <sup>(1)</sup>				Commercial & Industrial <sup>(1)</sup>				Total Agricultural Land <sup>(1)</sup>			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2013	228,243,419	-	-	-	95,472,318	-	-	-	1,420,070,927	-	-	-
2014	242,100,352	13,856,933	6.07%	6.07%	98,892,429	3,420,111	3.58%	3.58%	1,836,742,818	416,671,891	29.34%	29.34%
2015	259,107,974	17,007,622	7.03%	13.52%	121,121,620	22,229,191	22.48%	26.87%	2,398,726,828	561,984,010	30.60%	68.92%
2016	272,988,217	13,880,243	5.36%	19.60%	133,964,781	12,843,161	10.60%	40.32%	2,630,205,520	231,478,692	9.65%	85.22%
2017	299,602,321	26,614,104	9.75%	31.26%	140,550,666	6,585,885	4.92%	47.22%	2,788,830,275	158,624,755	6.03%	96.39%
2018	321,478,274	21,875,953	7.30%	40.85%	158,555,742	18,005,076	12.81%	66.08%	2,745,049,144	-43,781,131	-1.57%	93.30%
2019	331,659,238	10,180,964	3.17%	45.31%	159,733,235	1,177,493	0.74%	67.31%	2,589,557,019	-155,492,125	-5.66%	82.35%
2020	345,060,916	13,401,678	4.04%	51.18%	158,638,692	-1,094,543	-0.69%	66.16%	2,421,633,626	-167,923,393	-6.48%	70.53%
2021	361,513,012	16,452,096	4.77%	58.39%	154,233,410	-4,405,282	-2.78%	61.55%	2,354,133,510	-67,500,116	-2.79%	65.78%
2022	373,609,832	12,096,820	3.35%	63.69%	164,232,436	9,999,026	6.48%	72.02%	2,350,544,233	-3,589,277	-0.15%	65.52%
2023	404,082,014	30,472,182	8.16%	77.04%	165,916,895	1,684,459	1.03%	73.79%	2,330,832,806	-19,711,427	-0.84%	64.13%

Rate Annual %chg: Residential & Recreational **5.88%**

Commercial & Industrial **5.68%**

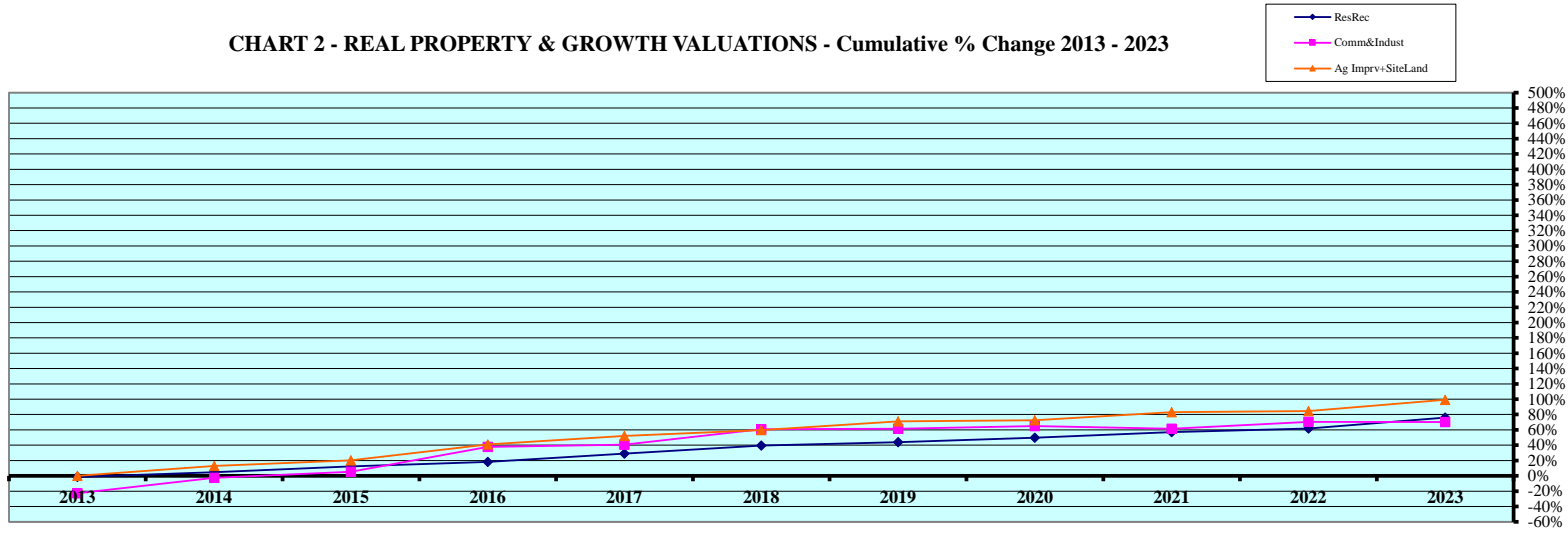
Agricultural Land **5.08%**

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County **CUSTER**

**CHART 1**

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2013 - 2023



Tax Year	Residential & Recreational <sup>(1)</sup>						Commercial & Industrial <sup>(1)</sup>					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2013	228,243,419	3,420,351	1.50%	224,823,068	-	-1.50%	95,472,318	21,698,853	22.73%	73,773,465	-	-22.73%
2014	242,100,352	2,790,879	1.15%	239,309,473	4.85%	4.85%	98,892,429	5,917,537	5.98%	92,974,892	-2.62%	-2.62%
2015	259,107,974	2,564,572	0.99%	256,543,402	5.97%	12.40%	121,121,620	20,596,128	17.00%	100,525,492	1.65%	5.29%
2016	272,988,217	3,342,769	1.22%	269,645,448	4.07%	18.14%	133,964,781	2,567,352	1.92%	131,397,429	8.48%	37.63%
2017	299,602,321	5,312,421	1.77%	294,289,900	7.80%	28.94%	140,550,666	6,201,846	4.41%	134,348,820	0.29%	40.72%
2018	321,478,274	2,988,457	0.93%	318,489,817	6.30%	39.54%	158,555,742	4,996,535	3.15%	153,559,207	9.26%	60.84%
2019	331,659,238	2,999,974	0.90%	328,659,264	2.23%	44.00%	159,733,235	5,499,591	3.44%	154,233,644	-2.73%	61.55%
2020	345,060,916	3,061,069	0.89%	341,999,847	3.12%	49.84%	158,638,692	1,047,021	0.66%	157,591,671	-1.34%	65.07%
2021	361,513,012	2,756,064	0.76%	358,756,948	3.97%	57.18%	154,233,410	181,280	0.12%	154,052,130	-2.89%	61.36%
2022	373,609,832	4,303,226	1.15%	369,306,606	2.16%	61.80%	164,232,436	1,545,103	0.94%	162,687,333	5.48%	70.40%
2023	404,082,014	2,360,499	0.58%	401,721,515	7.52%	76.01%	165,916,895	3,322,937	2.00%	162,593,958	-1.00%	70.30%
Rate Ann%chg	5.88%			Resid & Recreat w/o growth		4.80%	5.68%			C & I w/o growth		1.46%

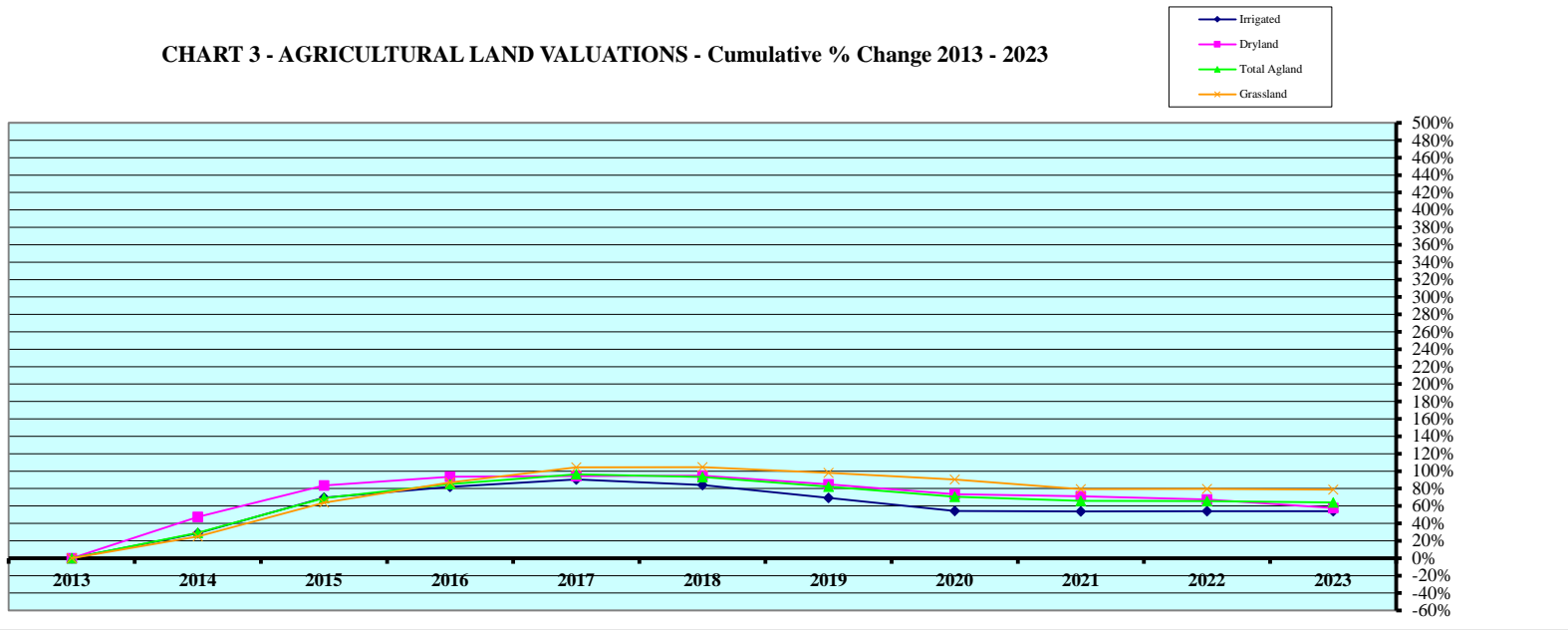
Tax Year	Ag Improvements & Site Land <sup>(1)</sup>							
	Agric. Dwelling & Homesite Value	Ag Outblgd & Farmsite Value	Ag Imprv+Site Total Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2013	98,188,616	63,180,045	161,368,661	7,658,684	4.75%	153,709,977	-	-
2014	107,937,571	83,812,907	191,750,478	9,366,814	4.88%	182,383,664	13.02%	13.02%
2015	111,013,136	93,617,793	204,630,929	10,573,126	5.17%	194,057,803	1.20%	20.26%
2016	119,479,445	117,510,961	236,990,406	9,563,459	4.04%	227,426,947	11.14%	40.94%
2017	131,276,555	123,879,769	255,156,324	9,972,635	3.91%	245,183,689	3.46%	51.94%
2018	134,763,307	131,903,987	266,667,294	8,870,779	3.33%	257,796,515	1.03%	59.76%
2019	143,956,388	138,809,437	282,765,825	6,504,791	2.30%	276,261,034	3.60%	71.20%
2020	144,200,847	146,552,945	290,753,792	12,277,763	4.22%	278,476,029	-1.52%	72.57%
2021	151,885,793	147,132,639	299,018,432	3,514,937	1.18%	295,503,495	1.63%	83.12%
2022	155,540,278	145,829,534	301,369,812	3,629,030	1.20%	297,740,782	-0.43%	84.51%
2023	170,940,614	155,626,036	326,566,650	5,001,010	1.53%	321,565,640	6.70%	99.27%
Rate Ann%chg	5.70%	9.43%	7.30%	Ag Imprv+Site w/o growth		3.98%		

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.  
Sources:  
Value; 2013 - 2023 CTL  
Growth Value; 2013 - 2023 Abstract of Asmnt Rpt.  
Prepared as of 12/29/2023

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CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative % Change 2013 - 2023



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2013	703,820,011	-	-	-	156,892,448	-	-	-	559,208,381	-	-	-
2014	906,219,601	202,399,590	28.76%	28.76%	231,343,898	74,451,450	47.45%	47.45%	699,014,392	139,806,011	25.00%	25.00%
2015	1,194,149,215	287,929,614	31.77%	69.67%	288,090,133	56,746,235	24.53%	83.62%	916,335,375	217,320,983	31.09%	63.86%
2016	1,280,583,842	86,434,627	7.24%	81.95%	303,669,459	15,579,326	5.41%	93.55%	1,045,809,707	129,474,332	14.13%	87.02%
2017	1,340,748,328	60,164,486	4.70%	90.50%	304,926,691	1,257,232	0.41%	94.35%	1,143,011,655	97,201,948	9.29%	104.40%
2018	1,295,264,781	-45,483,547	-3.39%	84.03%	305,639,427	712,736	0.23%	94.81%	1,143,999,868	988,213	0.09%	104.57%
2019	1,191,303,184	-103,961,597	-8.03%	69.26%	289,884,461	-15,754,966	-5.15%	84.77%	1,107,814,252	-36,185,616	-3.16%	98.10%
2020	1,084,890,280	-106,412,904	-8.93%	54.14%	272,061,139	-17,823,322	-6.15%	73.41%	1,064,536,360	-43,277,892	-3.91%	90.36%
2021	1,082,150,357	-2,739,923	-0.25%	53.75%	268,527,817	-3,533,322	-1.30%	71.15%	1,003,304,075	-61,232,285	-5.75%	79.42%
2022	1,083,419,615	1,269,258	0.12%	53.93%	262,746,811	-5,781,006	-2.15%	67.47%	1,004,227,157	923,082	0.09%	79.58%
2023	1,083,892,141	472,526	0.04%	54.00%	247,254,523	-15,492,288	-5.90%	57.59%	999,530,351	-4,696,806	-0.47%	78.74%

Rate Ann.%chg: Irrigated **4.41%** Dryland **4.65%** Grassland **5.98%**

Tax Year	Waste Land <sup>(1)</sup>				Other Agland <sup>(1)</sup>				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2013	111,523	-	-	-	38,564	-	-	-	1,420,070,927	-	-	-
2014	113,809	2,286	2.05%	2.05%	51,118	12,554	32.55%	32.55%	1,836,742,818	416,671,891	29.34%	29.34%
2015	104,737	-9,072	-7.97%	-6.08%	47,368	-3,750	-7.34%	22.83%	2,398,726,828	561,984,010	30.60%	68.92%
2016	108,066	3,329	3.18%	-3.10%	34,446	-12,922	-27.28%	-10.68%	2,630,205,520	231,478,692	9.65%	85.22%
2017	109,152	1,086	1.00%	-2.13%	34,449	3	0.01%	-10.67%	2,788,830,275	158,624,755	6.03%	96.39%
2018	110,252	1,100	1.01%	-1.14%	34,816	367	1.07%	-9.72%	2,745,049,144	-43,781,131	-1.57%	93.30%
2019	520,132	409,880	371.77%	366.39%	34,990	174	0.50%	-9.27%	2,589,557,019	-155,492,125	-5.66%	82.35%
2020	110,857	-409,275	-78.69%	-0.60%	34,990	0	0.00%	-9.27%	2,421,633,626	-167,923,393	-6.48%	70.53%
2021	150,892	40,035	36.11%	35.30%	369	-34,621	-98.95%	-99.04%	2,354,133,510	-67,500,116	-2.79%	65.78%
2022	150,650	-242	-0.16%	35.08%	0	-369	-100.00%	-100.00%	2,350,544,233	-3,589,277	-0.15%	65.52%
2023	155,791	5,141	3.41%	39.69%	0	0	-	-100.00%	2,330,832,806	-19,711,427	-0.84%	64.13%

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Rate Ann.%chg: Total Agric Land **5.08%**

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2013 - 2023 (from County Abstract Reports)(1)

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2013	702,434,562	281,276	2,497			156,894,743	157,118	999			559,507,329	1,170,530	478		
2014	905,781,541	282,018	3,212	28.61%	28.61%	231,795,040	157,284	1,474	47.58%	47.58%	698,973,742	1,169,162	598	25.07%	25.07%
2015	1,194,956,767	282,214	4,234	31.83%	69.55%	288,647,752	156,313	1,847	25.30%	84.92%	916,076,186	1,170,050	783	30.96%	63.80%
2016	1,283,048,478	282,250	4,546	7.36%	82.03%	303,739,938	156,016	1,947	5.43%	94.96%	1,045,611,323	1,170,043	894	14.14%	86.96%
2017	1,341,668,533	282,142	4,755	4.61%	90.42%	305,612,212	156,457	1,953	0.33%	95.61%	1,142,554,887	1,170,101	976	9.27%	104.28%
2018	1,296,272,110	282,118	4,595	-3.38%	83.99%	305,399,142	156,280	1,954	0.04%	95.70%	1,143,638,172	1,169,737	978	0.13%	104.54%
2019	1,191,753,396	282,005	4,226	-8.03%	69.22%	289,910,164	157,009	1,846	-5.51%	84.91%	1,108,903,069	1,169,588	948	-3.02%	98.35%
2020	1,086,302,238	282,524	3,845	-9.02%	53.97%	272,335,955	156,585	1,739	-5.81%	74.17%	1,064,424,154	1,168,554	911	-3.93%	90.56%
2021	1,083,056,380	282,663	3,832	-0.35%	53.43%	268,946,408	156,214	1,722	-1.01%	72.41%	1,003,016,151	1,168,835	858	-5.79%	79.53%
2022	1,084,618,494	282,995	3,833	0.03%	53.47%	263,245,402	152,761	1,723	0.09%	72.57%	1,004,678,576	1,171,885	857	-0.09%	79.36%
2023	1,083,954,502	283,028	3,830	-0.07%	53.36%	247,513,219	143,346	1,727	0.20%	72.91%	1,004,965,309	1,181,034	851	-0.75%	78.02%

Rate Annual %chg Average Value/Acre: 4.37%

5.63%

5.94%

Tax Year	WASTE LAND (2)					OTHER AGLAND (2)					TOTAL AGRICULTURAL LAND (1)				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2013	111,284	2,280	49			38,638	193	200			1,418,986,556	1,611,398	881		
2014	114,396	2,341	49	0.14%	0.14%	51,118	197	260	30.00%	30.00%	1,836,715,837	1,611,002	1,140	29.47%	29.47%
2015	104,723	2,134	49	0.41%	0.55%	47,368	182	260	0.00%	30.00%	2,399,832,796	1,610,894	1,490	30.67%	69.18%
2016	108,221	2,206	49	-0.01%	0.54%	34,446	132	260	0.00%	29.99%	2,632,542,406	1,610,647	1,634	9.71%	85.61%
2017	109,101	2,223	49	0.01%	0.55%	44,449	134	333	28.06%	66.48%	2,789,989,182	1,611,057	1,732	5.95%	96.66%
2018	110,252	2,245	49	0.08%	0.63%	44,816	135	332	-0.23%	66.10%	2,745,464,492	1,610,516	1,705	-1.56%	93.59%
2019	110,601	2,252	49	0.01%	0.64%	34,990	135	260	-21.73%	30.00%	2,590,712,220	1,610,990	1,608	-5.66%	82.62%
2020	110,857	2,257	49	0.00%	0.65%	229,992	932	247	-5.08%	23.39%	2,423,403,196	1,610,852	1,504	-6.45%	70.84%
2021	111,383	2,252	49	0.72%	1.37%	145,311	980	148	-39.89%	-25.82%	2,355,275,633	1,610,943	1,462	-2.82%	66.03%
2022	150,455	3,027	50	0.47%	1.84%	0	0				2,352,692,927	1,610,669	1,461	-0.09%	65.88%
2023	155,791	3,134	50	0.03%	1.87%	0	0				2,336,588,821	1,610,542	1,451	-0.68%	64.75%

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CUSTER

Rate Annual %chg Average Value/Acre: 5.12%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2013 - 2023 County Abstract Reports  
Aglnd Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 12/29/2023

CHART 5 - 2023 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
10,545	CUSTER	123,656,792	45,050,324	148,309,174	404,082,014	156,888,068	9,028,827	0	2,330,832,806	170,940,614	155,626,036	0	3,544,414,655
cnty sectorvalue % of total value:		3.49%	1.27%	4.18%	11.40%	4.43%	0.25%		65.76%	4.82%	4.39%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
108	ANSELMO	663,677	453,415	2,147,112	3,061,068	1,208,794	0	0	3,585	0	0	0	7,537,651
1.02%	%sector of county sector	0.54%	1.01%	1.45%	0.76%	0.77%			0.00%				0.21%
	%sector of municipality	8.80%	6.02%	28.49%	40.61%	16.04%			0.05%				100.00%
459	ANSLEY	746,791	1,214,769	3,143,949	15,196,690	4,381,469	0	0	8,606	0	7,914	0	24,700,188
4.35%	%sector of county sector	0.60%	2.70%	2.12%	3.76%	2.79%			0.00%		0.01%		0.70%
	%sector of municipality	3.02%	4.92%	12.73%	61.52%	17.74%			0.03%		0.03%		100.00%
592	ARNOLD	485,602	1,949,591	289,601	25,301,305	4,246,523	0	0	44,317	0	2,812	0	32,319,751
5.61%	%sector of county sector	0.39%	4.33%	0.20%	6.26%	2.71%			0.00%		0.00%		0.91%
	%sector of municipality	1.50%	6.03%	0.90%	78.28%	13.14%			0.14%		0.01%		100.00%
75	BERWYN	162,618	392,061	1,623,579	2,663,704	337,654	0	0	65,736	66,585	4,027	0	5,315,964
0.71%	%sector of county sector	0.13%	0.87%	1.09%	0.66%	0.22%			0.00%	0.04%	0.00%		0.15%
	%sector of municipality	3.06%	7.38%	30.54%	50.11%	6.35%			1.24%	1.25%	0.08%		100.00%
3,506	BROKEN BOW	6,377,177	4,557,368	4,820,466	160,397,585	73,188,605	409,346	0	60,716	0	0	0	249,811,263
33.25%	%sector of county sector	5.16%	10.12%	3.25%	39.69%	46.65%	4.53%		0.00%				7.05%
	%sector of municipality	2.55%	1.82%	1.93%	64.21%	29.30%	0.16%		0.02%				100.00%
563	CALLAWAY	1,332,262	757,413	134,078	29,899,482	5,590,088	0	0	118,497	0	845	0	37,832,665
5.34%	%sector of county sector	1.08%	1.68%	0.09%	7.40%	3.56%			0.01%		0.00%		1.07%
	%sector of municipality	3.52%	2.00%	0.35%	79.03%	14.78%			0.31%		0.00%		100.00%
68	COMSTOCK	707	149,348	8,747	2,518,084	366,567	0	0	7,752	0	0	0	3,051,205
0.64%	%sector of county sector	0.00%	0.33%	0.01%	0.62%	0.23%			0.00%				0.09%
	%sector of municipality	0.02%	4.89%	0.29%	82.53%	12.01%			0.25%				100.00%
151	MASON CITY	79,677	552,328	2,279,625	3,478,841	457,035	0	0	41,697	95,094	48,819	0	7,033,116
1.43%	%sector of county sector	0.06%	1.23%	1.54%	0.86%	0.29%			0.00%	0.06%	0.03%		0.20%
	%sector of municipality	1.13%	7.85%	32.41%	49.46%	6.50%			0.59%	1.35%	0.69%		100.00%
343	MERNA	683,684	553,211	1,798,750	14,348,062	2,889,734	0	0	323,555	0	138,789	0	20,735,785
3.25%	%sector of county sector	0.55%	1.23%	1.21%	3.55%	1.84%			0.01%		0.09%		0.59%
	%sector of municipality	3.30%	2.67%	8.67%	69.19%	13.94%			1.56%		0.67%		100.00%
138	OCONTO	81,333	481,143	74,891	3,488,339	391,491	0	0	10,417	0	49,514	0	4,577,128
1.31%	%sector of county sector	0.07%	1.07%	0.05%	0.86%	0.25%			0.00%		0.03%		0.13%
	%sector of municipality	1.78%	10.51%	1.64%	76.21%	8.55%			0.23%		1.08%		100.00%
500	SARGENT	387,092	702,808	49,642	16,467,510	7,398,818	0	0	406,725	0	0	0	25,412,595
4.74%	%sector of county sector	0.31%	1.56%	0.03%	4.08%	4.72%			0.02%				0.72%
	%sector of municipality	1.52%	2.77%	0.20%	64.80%	29.11%			1.60%				100.00%
	%sector of county sector												
	%sector of municipality												
	%sector of county sector												
	%sector of municipality												
	%sector of county sector												
	%sector of municipality												
	%sector of county sector												
	%sector of municipality												
6,504	Total Municipalities	11,000,620	11,763,456	16,370,441	276,820,678	100,456,780	409,346	0	1,091,603	161,679	252,720	0	418,327,322
61.67%	%all municip.sectors of cnty	8.90%	26.11%	11.04%	68.51%	64.03%	4.53%		0.05%	0.09%	0.16%		11.80%

Sources: 2023 Certificate of Taxes Levied CTL, 2020 US Census; Dec. 2023 Municipality Population per Research Division NE Dept. of Revenue, Property Assessment Division Prepared as of 12/29/2023