

Table 28A Real Property Tax Credit History of Funds and Tax Credit Rates

Source: 2024 School District Reports

Tax Year	Funding	Allocation Non-Agland Funding	Allocation Agland Funding	Non-Agland Value	Agland Value	Total Real Property Value Eligible	Credit Rate	Rate per \$100,000 of Value	Non-Agland Credit Rate	Non-Agland Rate per \$100,000 of Value	Agland Credit Rate	Agland Rate per \$100,000 of Value
2007	\$105 M					126,173,249,573	0.0008322	\$83.22				
2008	\$115 M					133,526,060,086	0.0008613	\$86.13				
2009	\$115 M					139,872,647,990	0.0008222	\$82.22				
2010	\$115 M					145,728,785,008	0.0007891	\$78.91				
2011	\$115 M					152,707,187,248	0.0007531	\$75.31				
2012	\$115 M					160,846,501,888	0.0007150	\$71.50				
2013	\$115 M					174,325,264,970	0.0006597	\$65.97				
2014	\$140 M					195,702,533,235	0.0007154	\$71.54				
2015	\$204 M					216,818,552,715	0.0009409	\$94.09				
2016	\$204 M					227,744,774,746	0.0008957	\$89.57				
2017	\$224 M	\$119,011,200	\$104,988,800	135,316,352,585	99,457,984,847	234,774,337,432			0.0008795	\$87.95	0.0010556	\$105.56
2018	\$224 M	\$123,692,800	\$100,307,200	142,997,162,657	96,925,192,465	239,922,355,122			0.0008650	\$86.50	0.0010381	\$103.81
2019	\$275 M	\$158,977,500	\$116,022,500	152,645,156,208	92,830,272,438	245,475,428,646			0.0010415	\$104.15	0.0012498	\$124.98
2020	\$275 M	\$165,550,000	\$109,450,000	161,969,752,679	89,243,051,499	251,212,804,178			0.0010221	\$102.21	0.0012264	\$122.64
2021	\$300 M	\$185,790,000	\$114,210,000	172,743,441,429	88,502,003,288	261,245,444,717			0.0010755	\$107.55	0.0012905	\$129.05
2022	\$313 M	\$198,410,700	\$114,589,300	186,136,212,278	89,599,492,405	275,735,704,683			0.0010659	\$106.59	0.0012789	\$127.89
2023	\$364,365,285	\$237,165,364	\$127,199,921	213,093,554,223	95,244,434,927	308,337,989,150			0.0011130	\$111.30	0.0013355	\$133.55
2024	\$427,068,566	\$274,861,329	\$152,207,237	229,374,358,895	105,861,257,027	335,235,615,922			0.0011983	\$119.83	0.0014378	\$143.78

Note:

Beginning in 2017, the tax credit allocated more of the funds to agricultural and hortifutural land as if those lands were valued at 120% of the actual value.

Beginning in 2023, gaming monies were added to the real property tax credit fund.

Table 28B School District Property Tax Relief

Source: Certificate of Taxes Levied

Tax Year	School District Property Tax Credit Funding
2024	\$750 M

Beginning in 2024, the School District Property Tax Relief Credit was implemented and is based on the eligible school taxes levied in the prior year.