

**Rent-Restricted Housing Projects Valuation Committee**  
**Virtual Meeting via WebEx**

The October 15, 2024, virtual meeting was called to order at 10:03 a.m. (CST) by chair Amber Berliner.

Committee members present included Amber Berliner, Chair, Patricia Sandberg, Lori Johnson, Jessie Case, PAD Tax Specialist. Absent, John Wiechmann.

Others present included Nathan Kinport, Attorney for the Property Assessment Division, Barb Oswald, PAD Field Liaison. No one from the public attended the meeting.

Amber referenced the [open meetings law provisions found in Statute §84-1407 through §84-1414](#).

The draft minutes of the September 24, 2024, meeting was read. Patricia Sandberg made a motion to approve the minutes as read and Lori Johnson seconded the motion. Motion carried.

The project information has been reviewed by committee members. Lori reviewed projects and there was a total of 284 with 204 considered usable projects. The projects with capital stack not equaling 100 were eliminated from the analysis. Based on the analysis it appears that the cap rate might increase a little, which is consistent with the general market. Lori will reach out to John's staff for confirmation of the information and confirm her data analysis prior to the next meeting.

The next meeting will be on October 29, 2024, at 10:00 a.m. (CST).

Patricia Sandberg made a motion to adjourn the meeting and Lori Johnson seconded the motion. Motion carried. The meeting adjourned at 10:19 a.m. (CST).

Submitted by Barb Oswald