

Rent-Restricted Housing Projects Valuation Committee
Virtual Meeting via WebEx

The November 12, 2024, virtual meeting was called to order at 10:02 a.m. (CST) by chair Amber Berliner.

Committee members present included Amber Berliner, Chair, Patricia Sandberg, Lori Johnson, John Wiechmann.

Others present included Debra Williams and Nathan Kinport, Attorneys for the Property Assessment Division, Barb Oswald, PAD Field Liaison. Public attending included one person, Logan W.

Amber referenced the [open meetings law provisions found in Statute §84-1407 through §84-1414.](#)

Amber asked if there were any public comment announcements, there were none.

The draft minutes of the October 29, 2024, meeting was read. John Wiechmann made a motion to approve the minutes as read and Patricia Sandberg seconded the motion. Motion carried.

General discussion was held with all committee members present about having one cap rate for the entire state. The 2024 capital stack rate for the mortgage rate is set at 45% and the equity rate is set at 55%, the unloaded cap rate will be 6.7%. John Wiechmann made a motion to set the cap rate at 6.7% and Patricia Sandberg seconded the motion. Motion carried.

December 1, 2024, this information will be posted and published online.

Patricia Sandberg made a motion to adjourn the meeting and Lori Johnson seconded the motion. Motion carried. The meeting adjourned at 10:15 a.m. (CST).

Submitted by Barb Oswald