

Rent-Restricted Housing Projects Valuation Committee
Virtual Meeting via WebEx

The October 29, 2024, virtual meeting was called to order at 10:00 a.m. (CST) by chair Amber Berliner.

Committee members present included Amber Berliner, Chair, Patricia Sandberg, John Wiechmann, and Jessie Case, PAD Tax Specialist. Absent, Lori Johnson

Others present included Barb Oswald, PAD Field Liaison. No one from the public attended the meeting.

Amber referenced the [open meetings law provisions found in Statute §84-1407 through §84-1414.](#)

The draft minutes of the October 15, 2024, meeting were read. Patricia Sandberg made a motion to approve the minutes as read and John Wiechmann seconded the motion. Motion carried.

Discussion was held with the committee members present. John's team and Lori have worked together to review the information and have found no discrepancies. It was decided that a proposed cap rate of 6.7% be considered for the next meeting held in November when all committee members are present.

The next meeting will be on November 12, 2024, at 10:00 a.m. (CST).

John Wiechmann made a motion to adjourn the meeting and Patricia Sandberg seconded the motion. Motion carried. The meeting adjourned at 10:10 a.m. (CST).

Submitted by Barb Oswald