

2026 Nebraska Schedule I—Income Statement

- If applicable, Attach this schedule to the 2026 Nebraska Homestead Exemption Application, Form 458.
- Read instructions carefully.
- Categories #4V, #4S, #5 and #7 do NOT need to file this form.
- FILE WITH YOUR COUNTY ASSESSOR'S OFFICE ON OR BEFORE JUNE 30, 2026.

**FORM
458
Schedule I**

Applicant's Name on Form 458

Applicant's Social Security Number (SSN)

This Income Statement is filed for the (select one only):

Applicant (filing status single) Applicant and Spouse (married filing jointly) Applicant (married filing separately)
 Spouse (married filing separately) Other Owner-Occupant

Spouse's or Owner-Occupant's Name

Spouse's or Owner-Occupant's SSN

Note: Do not include the owner-occupant's income on the income statement of the applicant/spouse listed above.
Each owner-occupant's income must be reported on a separate Nebraska Schedule I — Income Statement.

Part I — For Applicants Who FILED a 2025 Federal Income Tax Return

• If you did not file a 2025 federal income tax return, complete only Part II and Worksheet A.

Household Income: January 1 through December 31, 2025

1	Federal adjusted gross income (AGI): Federal Form 1040, line 11.....	1
2	Social Security or railroad retirement income (non-taxable portion): Federal Form 1040, subtract line 6b from line 6a (see instr.)	2
3	Nebraska adjustments increasing federal AGI (enter amount from Form 1040N, line 12; Nebraska tax return).....	3
4	Income from Nebraska obligations (enter amount from Form 1040N, line 2, Schedule I; Nebraska tax return).....	4
5	Total of lines 1 through 4	5

Medical and Dental Expenses — Caution: Do not include expenses reimbursed by insurance or paid by others.

6a	2025 Medical and dental expenses (see instructions)	6a	
6b	Multiply line 5, Part I, by 4% (.04)	6b	
6c	Subtract line 6b from line 6a. If line 6b is more than line 6a enter -0-	6c	
7	Household income (subtract line 6c from line 5)	7	

If married, the 2025 income for both the applicant and their spouse must be reported.

Part II — For Applicants Who DID NOT FILE a 2025 Federal Income Tax Return

Complete Worksheet A on reverse side, as necessary.

If you filed a 2025 federal income tax return, complete only Part I.

Household Income: January 1 through December 31, 2025

1	Wages and salaries.....	1	
2	Social Security retirement income. If none, explain _____ _____	2	
3	Tier I Railroad Retirement income.....	3	
4	Tier II Railroad Retirement income	4	
5	Total taxable distributions (including 1099-R distributions and pensions paid out)	5	
6	Tax exempt interest and dividends (must include all state and local bond income).....	6	
7	Taxable interest and dividends	7	
8	Other income or adjustments (from line G, Worksheet A on reverse side)	8	
9	Total of lines 1 through 8	9	

Medical and Dental Expenses — Caution: Do not include expenses reimbursed by insurance or paid by others.

10a	2025 Medical and dental expenses (see instructions)	10a	
10b	Multiply line 9 by 4% (.04).....	10b	
10c	Subtract line 10b from line 10a. If line 10b is more than line 10a enter -0-	10c	
11	Household income (subtract line 10c from line 9)	11	

Under penalties of law, I declare that I have examined this schedule, and that it is, to the best of my knowledge and belief, correct and complete.

**sign
here** ➔

Signature of Person Whose Income is Shown

Spouse's Signature if Income Included

Date

()
Daytime Phone (required)

Email Address

File the Form 458 and all Schedules with your county assessor where the homestead residence is located after February 1, 2026 and on or before June 30, 2026.

A Net business income including rental, or farm income, or (loss)	A
B Capital gain or (loss).....	B
C Other gain or (loss).....	C
D Unemployment compensation.....	D
E Any other income or adjustments reducing income. Explain: _____	E
F Penalty on early withdrawal of savings.....	F < >
G Total of lines A through E, minus line F (enter this amount here and on Part II, line 8)	G

Please Retain a copy for your records.

Instructions

Who Must File. This Form 458 Schedule I must be filed by all persons applying for a homestead exemption, **except applicants who are filing as:**

- **Category #4V**- Veteran drawing compensation from the VA due to a 100% permanent service connected disability;
- **Category #4S**- Unremarried surviving spouse or those spouses who remarried after the age of 57 years who are drawing compensation from the VA due to: (a) marriage to a deceased category #4V veteran, (b) the death of any veteran who died because of a service-connected disability or (c) the service-connected death of an active-duty service member;
- **Category #5** paraplegic veteran or multiple amputee whose home was substantially contributed to by the VA; or
- **Category #7**- Veteran or surviving spouse drawing compensation from the VA due to a 100% temporary service-connected disability.

Those applying for homestead exemption under categories 1, 2, 3, and 6 must file this form with the Nebraska Homestead Exemption Application, Form 458. (See Form 458 Instructions). If the applicant filed or would have filed as married or married filing separately for Nebraska individual income tax purposes for 2025, the applicant must include income for both the applicant and their spouse. In addition, each additional owner who occupied the homestead during any part of 2025 must also report their income on a separate Schedule I Income statement.

When and Where to File. Nebraska Schedule I-Income Statement must be attached to the 2026 Form 458 and filed after February 1, 2026, and on or before June 30, 2026 with the county assessor of the county where the homestead residence is located.

Specific Instructions

Note – Do NOT include the following on the income statement:

- Department of Veterans Affairs disability compensation;
- Supplemental Security Disability Income (SSDI);
- Worker's Compensation Act payments;
- Child support payments;
- Aid to Dependent Children (ADC); and
- Nebraska Department of Health and Human Services aid.

Exclude Social Security payments based on disability for applicants and spouses under their full retirement age (generally age 66 or 67), EXCEPT for any portion of the benefits included in federal adjusted gross income (AGI). Disability benefits automatically convert to retirement benefits at full retirement age and must be reported. See [SSA Publication No. 05-10035](#).

Part I Filer Instructions

Line 1, Federal AGI. Include income as reported for federal income tax purposes on line 11, U.S. Individual Income Tax Return, Form 1040 for tax year 2025.

Line 2, Social Security Retirement Income and/or Railroad Retirement Income. Enter retirement benefits on Line 6a, Federal Form 1040 and subtract the amount in line 6b, Federal Form 1040, taxable income already reported in the AGI. Do NOT

subtract Medicare premiums or any other adjustments from the amount in Box 6. (Line 6a (-) 6b = line 2)

Line 3, Nebraska Adjustments Increasing federal AGI. Report the total amount of Nebraska adjustments increasing federal AGI as shown on line 12, Nebraska Individual Income Tax Return, Form 1040N. **Do not** reduce this amount. **Amounts on line 13 of the Form 1040N are not allowed.**

Line 4, Income From Nebraska Obligations. Include the total amount of interest income from Nebraska obligations as shown on line 2, Schedule I, Nebraska Form 1040N.

Line 5, Total of Lines 1 Through 4. Add all amounts listed in lines 1 though 4. Put the total amount on line 5.

Line 6a-6c, Medical and Dental Expenses. See medical expenses instructions below.

Line 7. Household Income. This amount represents your household income. The 2026 Household income table can be located at revenue.nebraska.gov/PAD/homestead-exemption.

Part II Instructions

Line 1, Wages and Salaries. Include any wages, salaries, fees, commissions, tips, bonuses, etc. received in 2025, even if you do not have a Federal Form W-2. If you have a Federal Form W-2, this information is shown in Box 1.

Line 2, Social Security Retirement Income. Report net benefits received in 2025, as shown in Box 5, Federal Form SSA-1099. Do NOT subtract Medicare premiums or any other adjustments from the amount in Box 5.

Line 3, Tier I Railroad Retirement Income. Include Tier I net Social Security equivalent benefit received in 2025, as shown in Box 5, Federal Form RRB-1099.

Line 4, Tier II Railroad Retirement Income. Include Tier II Railroad retirement income received in 2025, as shown in Box 7, Federal Form RRB-1099-R.

Line 5, Total Taxable Distributions. On line 5, report the taxable amount from Box 2(a), Form 1099-R. Report any taxable portion of any pensions received. Do not report any amount from a qualified IRA rollover. See Federal Form 1099-R and IRS Publication 590.

Line 6, Tax Exempt Interest and Dividends. Report the total interest received in 2025 on tax exempt obligations as shown in:

1. Box 8, Federal Form 1099-INT (Interest Income) or similar statement;
2. Box 11, Federal Form 1099-OID; and
3. Box 12, Federal Form 1099-DIV.

State and local bond income from both Nebraska and out-of-state obligations must be included. Include any exempt interest from a mutual fund or other regulated investment company. Do not include interest earned on your IRA, or excludable interest on series EE bonds. (see Federal Form 8815).

Line 7, Taxable Interest and Dividends. Include your total interest and dividends received in 2025, as shown in:

1. Box 1 and Box 3, Federal Form 1099-INT (Interest Income) or similar statement;
2. Box 1 and Box 2, Federal Form 1099-OID; and
3. Box 1a and Box 2a, Federal Form 1099-DIV.

Interest and dividends from all U.S. government obligations must be included.

Line 8, Other Income or Adjustments. Complete Worksheet A and enter the amount from line G.

Line 9, Total of Lines 1 Through 8. Add all amounts listed in lines 1 through 8. Put total amount on line 9.

Line 10a-10c, Medical and Dental Expenses. See medical expenses specific instructions on next page.

Line 11. Household Income. This amount represents your household income. The 2026 Household income table can be located at revenue.nebraska.gov/PAD/homestead-exemption.

Medical Expenses Instructions

Part I, Line 6a or Part II, Line 10a

“Medical expenses paid” includes all 2025 medical expenses incurred for and paid by the applicant, spouse, or owner-occupant.

In general, medical expenses include any payments you made that would qualify for the income tax medical expenses deduction on Federal Form 1040, Schedule A, line 1; **except** payments for the treatment of a dependent who is not an owner-occupant of the homestead. Include all amounts that were paid during 2025, regardless of when the care was received. If your insurance

company paid the service provider directly for part of your expenses, and you paid only the amount that remained, include ONLY the amount you paid. **Do not include** amounts paid on your behalf directly to the service provider by any other person or governmental unit. [IRS Publication 502](#) contains more information on medical and dental expenses.

Reimbursements. Do not include any amounts you paid that have been or will be reimbursed by insurance.

Doctors, Dentists, Hospitals. Include amounts paid for medical services such as:

1. Payments to doctors, dentists, osteopaths, nurses, chiropractors, and other licensed medical practitioners;
2. Payments to hospitals or licensed nursing care facilities; and
3. Payments for purchases of medical equipment, crutches, hearing aids, eyeglasses, contact lenses, dentures, etc.

Do not include funeral, burial, or cremation costs.

Prescription Medicines. Include payments for prescription medicines and insulin. Prescription medicines are only those drugs and medicines that cannot be purchased without a prescription.

Do not include any medicine that can be purchased over the counter without a prescription, whether or not prescribed by a doctor. For example, aspirin, vitamins, and cough drops are not prescription medicines.

Health Insurance Premiums. Include insurance premiums paid for medical insurance for the applicant, spouse, or owner-occupant. Medical insurance includes Medicare Part B, Medicare Supplemental, Part D Medicare prescription drug coverage, other supplemental insurance plan premiums, or insurance for licensed nursing care. Part B Medicare withheld from Social Security payments should be included as insurance premiums paid.

Do not include: Medicare Part A deductions withheld from wages; self-employed health insurance that reduced total income; the medical payments portion of a car insurance policy; an accident or health insurance policy where the benefits do not specifically cover medical care; life insurance or income protection policies; employer-sponsored health insurance plans; and flexible spending accounts. These are **not** deductible medical insurance premiums.

Worksheet A—Part II

Line A, Net Business Income Including Rental, or Farm Income, or (Loss). Report the individual's 2025 net income. For information on computing the income, refer to the following federal schedules and instructions:

1. For business income, see Schedule C, Federal Form 1040, or Schedule C-EZ, Federal Form 1040;
2. For income from rental real estate, royalties, partnerships, S corporations, trusts, REMICs, etc., see Schedule E, Federal Form 1040; and
3. For farm income, see Schedule F, Federal Form 1040.

Line B, Capital Gains or (Loss). Include all income or loss resulting from the sale of stock, bonds, or real estate from Federal Forms 1099-B, 1099-S, 1099-DIV, or equivalents. See Schedule D, Federal Form 1040.

Line C, Other Gains or (Loss). Report all other gains or losses on tangible or intangible property not included on line A or line B. See Federal Form 4797.

Line D, Unemployment Compensation. Include all unemployment compensation received for 2025 from Box 1, Federal Form 1099-G.

Line E, Any Other Income or (Adjustments Reducing Income). Report all other taxable income from Federal Form 1099-Misc and 1099-NEC and taxable state income tax refunds reported on Federal Form 1099-G. Report any adjustments reducing income such as moving expenses, IRA deductions, student loan interest, tuition and fees, self-employment tax and self-employment health insurance, SEP, SIMPLE, and other qualified retirement plans, and alimony paid. Refer to the instructions for Federal Form 1040. Health expenses and health insurance premiums other than self-employment health insurance should be entered on line 10a.

Subtract the calculated adjustments from the calculated "other income" and enter the net income or loss on line E.

Line F, Penalty on Early Withdrawal of Savings. Report your total amount of penalties for early withdrawal of savings from Box 2, Federal Form 1099-INT.

Note: A homestead exemption percentage is subject to change based upon the review by the Tax Commissioner of any information necessary to determine whether an application is in compliance with [Neb. Rev. Stat. §§ 77-3501 to 77-3529](#). Action by the Tax Commissioner shall be taken within three years after December 31 of the year in which the homestead exemption was claimed.