

NEBRASKA

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DEPARTMENT OF REVENUE



Pete Ricketts, Governor

FOR IMMEDIATE RELEASE

FOR INFORMATION, CONTACT:
Ruth A. Sorensen, Property Tax Administrator
Property Assessment Division
402-471-5962

Claim for Nebraska Personal Property Exemption, Nebraska Advantage Act, Form 312P or ImagiNE Act, Form 1107P Due On or Before May 2, 2022

APRIL 13, 2022 (LINCOLN, NEB.) – The Nebraska Department of Revenue (DOR) reminds all taxpayers who have signed an agreement with the Department under the Nebraska Advantage Act (NAA) or ImagiNE Act (ImagiNE), and who anticipate qualifying for the exemption from personal property taxes, must file the respective Claim Form for Nebraska Personal Property Exemption, [Form 312P](#) or [Form 1107P](#), and any applicable schedules. A separate Form 312P or Form 1107P must be filed for each project.

Taxpayers wanting to use a personal property tax exemption available from a prior NAA or ImagiNE agreement on personal property placed in service at a qualified location after the filing of a subsequent ImagiNE application for the qualified location must make the election by completing the [ImagiNE Nebraska Act Personal Property Tax Exemption Election, Form 1107E](#), and submitting it to the Nebraska Department of Economic Development. The election must be made before the filing of a Form 312P or Form 1107P after the filing of the subsequent ImagiNE application.

The Form 312P or Form 1107P and all applicable schedules must be filed with the Property Tax Administrator, on or before May 1. Since May 1, 2022 falls on a Sunday in 2022, the Nebraska Form 312P or Form 1107P and Schedules must be filed on or before Monday May 2, 2022. A copy must be sent to all applicable county assessors, on or before May 2 of the year immediately following the signing of the agreement, and each following year through the expiration of the exemptions allowed under the respective incentive program.

The original Forms and Schedules must be filed with the Nebraska Department of Revenue, Property Assessment Division, PO Box 98919, Lincoln, NE 68509-8919 and send an electronic version of the Forms and Schedules to pat.incentives@nebraska.gov. Copies of the Form 312P or Form 1107P and applicable schedules must also be filed with the county assessors where the property has acquired situs.

Failure to timely and properly file will result in a waiver of the property tax exemption for that year. If the agreement is for a project or projects located in more than one county, a separate Form 312P or Form 1107P must be filed for each county.

County assessor contact information is available under Property Assessment; then click [Assessors/Parcel Search](#).

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