

DEPARTMENT OF REVENUE



Pete Ricketts, Governor

FOR IMMEDIATE RELEASE

FOR INFORMATION, CONTACT: Ruth A. Sorensen, Property Tax Administrator Property Assessment Division 402-471-5962

Claim for Nebraska Personal Property Exemption, Nebraska Employment and Investment Growth Act, Form 775P or Nebraska Advantage Act, Form 312P Due On or Before May 1, 2020

APRIL 13, 2020 (LINCOLN, NEB.) — The Nebraska Department of Revenue (Department) reminds all taxpayers who have signed an agreement with the Department under the Nebraska Employment and Investment Growth Act or Nebraska Advantage Act, and who anticipate qualifying for the exemption from personal property taxes, must file the respective Claim for Nebraska Personal Property Exemption, Form 775P or Form 312P, and any applicable schedules. A separate Form 775P or Form 312P must be filed for each project.

The Form 775P or Form 312P and all applicable schedules must be filed with the Property Tax Administrator, with a copy sent to all applicable county assessors, on or before May 1 of the year immediately following the signing of the agreement, and each following year through the expiration of the exemptions allowed under the respective incentive program.

The original return must be filed electronically with the Nebraska Department of Revenue, Property Assessment Division, send by email to <u>pat.incentives@nebraska.gov</u>. Copies of the Form 775P or Form 312P and applicable schedules must also be filed with the county assessors where the property has acquired situs.

Failure to timely and properly file will result in a waiver of the property tax exemption for that year. If the agreement is for a project or projects located in more than one county, a separate Form 775P or Form 312P must be filed for each county.

County assessor contact information is available under Property Assessment; then click Assessors/Parcel Search.

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