



NEWS RELEASE

FOR IMMEDIATE RELEASE
September 12, 2014

FOR INFORMATION, CONTACT:
Ruth A. Sorensen, Property Tax Administrator
402-471-5962, Cellphone 402-430-8446

Real Property Tax Credit for Tax Year 2014

The State of Nebraska will offset a portion of real property taxes levied in 2014. The Property Tax Credit Act provides a real property tax credit based upon the valuation of each parcel of real property compared to the valuation of all real property in the state. The total amount of credit available for statewide distribution in 2014 is \$140 million. The property tax credit will be shown on tax statements as a credit after the full taxes levied.

The real property tax credit determined for 2014 is \$71.54 per \$100,000 of valuation.

The rate of credit for each real property parcel is calculated by determining the state's "uniform rate of credit." The uniform rate of credit is determined by taking the \$140 million real property tax credit and dividing by \$195,702,533,235 (state's total real property value eligible for credit), which equals .0007154 or \$71.54 per \$100,000 value.

The uniform rate of credit is then multiplied by the real property value of the parcel to determine the amount of tax credit for each parcel. For example:

$$\text{\$100,000 parcel value} \times .0007154 = \text{\$71.54}$$

The real property tax credit is not a reduction in the levy or tax rate. The uniform rate of credit has no impact on the property tax rates set by political subdivisions. The real property tax credit will be reflected as a reduction in tax due on the 2014 tax statements.

The amounts of real property tax credit for 2014 are being certified to the State Treasurer and the counties today. Attached are two documents that show the amount of tax credits certified for each county and the real property value eligible for the property tax credit in each county.

Real property tax credit information can be found at revenue.nebraska.gov/PAD.

For more information, please see [Property Assessment Directive 14-1](#).

##

APPROVED:

A handwritten signature in black ink that reads "Ruth A. Sorensen".

Ruth A. Sorensen
Property Tax Administrator

Nebraska Department of Revenue, Property Assessment Division
Certification of Real Property Tax Credit, pursuant to [Neb. Rev. Stat. § 77-4212](#) and [Directive 14-1](#)
Rate of Credit per Parcel for 2014 is \$71.54 per \$100,000 Valuation
September 12, 2014

Co#	County Name	2014 Real Property Value Eligible for Tax Credit*	County's % of State Total Real Property Value	1st half	2nd half	Total Tax Credit for 2014
1	Adams	\$2,985,335,922	1.5254457225%	\$1,067,812.01	\$1,067,812.01	\$2,135,624.02
2	Antelope	2,156,258,820	1.1018042456%	771,262.97	771,262.97	1,542,525.94
3	Arthur	150,154,458	0.0767258632%	53,708.10	53,708.10	107,416.20
4	Banner	221,023,588	0.1129385422%	79,056.98	79,056.98	158,113.96
5	Blaine	198,534,243	0.1014469459%	71,012.86	71,012.86	142,025.72
6	Boone	1,829,010,575	0.9345870719%	654,210.95	654,210.95	1,308,421.90
7	Box Butte	1,106,922,891	0.5656150039%	395,930.50	395,930.50	791,861.00
8	Boyd	381,468,843	0.1949227926%	136,445.95	136,445.95	272,891.90
9	Brown	517,805,413	0.2645879971%	185,211.60	185,211.60	370,423.20
10	Buffalo	4,323,061,151	2.2089960102%	1,546,297.21	1,546,297.21	3,092,594.42
11	Burt	1,453,937,351	0.7429323101%	520,052.62	520,052.62	1,040,105.24
12	Butler	1,840,873,724	0.9406488989%	658,454.23	658,454.23	1,316,908.46
13	Cass	2,955,577,017	1.5102395294%	1,057,167.67	1,057,167.67	2,114,335.34
14	Cedar	2,197,782,563	1.1230220308%	786,115.42	786,115.42	1,572,230.84
15	Chase	1,161,945,713	0.5937305429%	415,611.38	415,611.38	831,222.76
16	Cherry	1,332,163,919	0.6807085718%	476,496.00	476,496.00	952,992.00
17	Cheyenne	1,188,221,099	0.6071567288%	425,009.71	425,009.71	850,019.42
18	Clay	1,891,307,908	0.9664197375%	676,493.82	676,493.82	1,352,987.64
19	Colfax	1,487,991,509	0.7603332897%	532,233.30	532,233.30	1,064,466.60
20	Cuming	1,968,482,202	1.0058542265%	704,097.96	704,097.96	1,408,195.92
21	Custer	2,462,640,870	1.2583592196%	880,851.45	880,851.45	1,761,702.90
22	Dakota	1,546,834,330	0.7904007702%	553,280.54	553,280.54	1,106,561.08
23	Dawes	726,108,708	0.3710267292%	259,718.71	259,718.71	519,437.42
24	Dawson	2,625,769,316	1.3417145259%	939,200.17	939,200.17	1,878,400.34
25	Deuel	298,513,133	0.1525341180%	106,773.88	106,773.88	213,547.76
26	Dixon	1,200,045,140	0.6131985724%	429,239.00	429,239.00	858,478.00
27	Dodge	3,364,588,751	1.7192361772%	1,203,465.32	1,203,465.32	2,406,930.64
28	Douglas	37,217,727,300	19.0174989995%	13,312,249.29	13,312,249.29	26,624,498.58
29	Dundy	698,951,818	0.3571501127%	250,005.08	250,005.08	500,010.16
30	Fillmore	2,014,970,969	1.0296090376%	720,726.33	720,726.33	1,441,452.66
31	Franklin	857,967,285	0.4384037707%	306,882.64	306,882.64	613,765.28
32	Frontier	710,453,129	0.3630270479%	254,118.93	254,118.93	508,237.86
33	Furnas	830,547,250	0.4243926925%	297,074.88	297,074.88	594,149.76
34	Gage	2,457,624,795	1.2557961077%	879,057.28	879,057.28	1,758,114.56
35	Garden	520,805,122	0.2661207872%	186,284.55	186,284.55	372,569.10
36	Garfield	286,910,838	0.1466055821%	102,623.91	102,623.91	205,247.82
37	Gosper	671,199,747	0.3429693709%	240,078.56	240,078.56	480,157.12
38	Grant	187,717,073	0.0959195928%	67,143.71	67,143.71	134,287.42
39	Greeley	703,074,505	0.3592567216%	251,479.71	251,479.71	502,959.42
40	Hall	4,460,353,678	2.2791496892%	1,595,404.78	1,595,404.78	3,190,809.56
41	Hamilton	2,596,044,068	1.3265255309%	928,567.87	928,567.87	1,857,135.74
42	Harlan	823,912,366	0.4210024022%	294,701.68	294,701.68	589,403.36
43	Hayes	432,488,885	0.2209929927%	154,695.09	154,695.09	309,390.18
44	Hitchcock	704,026,011	0.3597429218%	251,820.05	251,820.05	503,640.10
45	Holt	2,340,552,885	1.1959747512%	837,182.33	837,182.33	1,674,364.66
46	Hooker	189,102,315	0.0966274232%	67,639.20	67,639.20	135,278.40

*Source: 2014 School District Taxable Value Reports -- Property Assessment Division

Nebraska Department of Revenue, Property Assessment Division
Certification of Real Property Tax Credit, pursuant to [Neb. Rev. Stat. § 77-4212](#) and [Directive 14-1](#)
Rate of Credit per Parcel for 2014 is \$71.54 per \$100,000 Valuation
September 12, 2014

Co#	County Name	2014 Real Property Value Eligible for Tax Credit*	County's % of State Total Real Property Value	1st half	2nd half	Total Tax Credit for 2014
47	Howard	1,029,518,561	0.5260629712%	368,244.08	368,244.08	736,488.16
48	Jefferson	1,426,066,883	0.7286910698%	510,083.75	510,083.75	1,020,167.50
49	Johnson	699,252,074	0.3573035374%	250,112.48	250,112.48	500,224.96
50	Kearney	1,535,627,145	0.7846741274%	549,271.89	549,271.89	1,098,543.78
51	Keith	1,258,235,018	0.6429324124%	450,052.69	450,052.69	900,105.38
52	Keya Paha	341,939,165	0.1747239340%	122,306.75	122,306.75	244,613.50
53	Kimball	576,570,745	0.2946158823%	206,231.12	206,231.12	412,462.24
54	Knox	1,536,976,230	0.7853634823%	549,754.44	549,754.44	1,099,508.88
55	Lancaster	20,797,988,544	10.6273476384%	7,439,143.35	7,439,143.35	14,878,286.70
56	Lincoln	3,629,884,128	1.8547966999%	1,298,357.69	1,298,357.69	2,596,715.38
57	Logan	228,290,016	0.1166515386%	81,656.08	81,656.08	163,312.16
58	Loup	196,289,620	0.1002999894%	70,209.99	70,209.99	140,419.98
59	Madison	3,241,701,209	1.6564431515%	1,159,510.21	1,159,510.21	2,319,020.42
60	McPherson	182,715,213	0.0933637444%	65,354.62	65,354.62	130,709.24
61	Merrick	1,380,228,123	0.7052683990%	493,687.88	493,687.88	987,375.76
62	Morrill	864,070,889	0.4415225877%	309,065.81	309,065.81	618,131.62
63	Nance	866,724,079	0.4428783137%	310,014.82	310,014.82	620,029.64
64	Nemaha	954,232,241	0.4875931983%	341,315.24	341,315.24	682,630.48
65	Nuckolls	1,044,824,949	0.5338842230%	373,718.96	373,718.96	747,437.92
66	Otoe	1,935,493,400	0.9889976221%	692,298.34	692,298.34	1,384,596.68
67	Pawnee	591,804,767	0.3024001566%	211,680.11	211,680.11	423,360.22
68	Perkins	1,012,015,847	0.5171194416%	361,983.61	361,983.61	723,967.22
69	Phelps	1,786,256,844	0.9127407880%	638,918.55	638,918.55	1,277,837.10
70	Pierce	1,661,090,503	0.8487833425%	594,148.34	594,148.34	1,188,296.68
71	Platte	4,333,828,876	2.2144980979%	1,550,148.67	1,550,148.67	3,100,297.34
72	Polk	1,454,514,081	0.7432270073%	520,258.91	520,258.91	1,040,517.82
73	Red Willow	1,048,880,169	0.5359563577%	375,169.45	375,169.45	750,338.90
74	Richardson	1,220,374,604	0.6235865136%	436,510.56	436,510.56	873,021.12
75	Rock	421,884,926	0.2155745861%	150,902.21	150,902.21	301,804.42
76	Saline	1,879,847,378	0.9605636406%	672,394.55	672,394.55	1,344,789.10
77	Sarpy	11,731,120,070	5.9943629120%	4,196,054.04	4,196,054.04	8,392,108.08
78	Saunders	3,111,439,519	1.5898820866%	1,112,917.46	1,112,917.46	2,225,834.92
79	Scotts Bluff	2,380,089,614	1.2161772128%	851,324.05	851,324.05	1,702,648.10
80	Seward	2,533,596,195	1.2946159424%	906,231.16	906,231.16	1,812,462.32
81	Sheridan	757,982,295	0.3873134816%	271,119.44	271,119.44	542,238.88
82	Sherman	691,406,466	0.3532945918%	247,306.21	247,306.21	494,612.42
83	Sioux	463,519,283	0.2368488927%	165,794.22	165,794.22	331,588.44
84	Stanton	1,159,935,738	0.5927034867%	414,892.44	414,892.44	829,784.88
85	Thayer	1,545,579,913	0.7897597887%	552,831.85	552,831.85	1,105,663.70
86	Thomas	188,773,164	0.0964592338%	67,521.46	67,521.46	135,042.92
87	Thurston	847,820,508	0.4332189747%	303,253.28	303,253.28	606,506.56
88	Valley	827,897,381	0.4230386635%	296,127.06	296,127.06	592,254.12
89	Washington	2,411,569,329	1.2322627046%	862,583.89	862,583.89	1,725,167.78
90	Wayne	1,633,510,505	0.8346905265%	584,283.37	584,283.37	1,168,566.74
91	Webster	774,491,054	0.3957491205%	277,024.38	277,024.38	554,048.76
92	Wheeler	414,082,734	0.2115878252%	148,111.48	148,111.48	296,222.96
93	York	2,815,804,044	1.4388183931%	1,007,172.88	1,007,172.88	2,014,345.76
	State Totals	\$195,702,533,235	100.00000000%	\$70,000,000.00	\$70,000,000.00	\$140,000,000.00

*Source: 2014 School District Taxable Value Reports -- Property Assessment Division

Nebraska Department of Revenue, Property Assessment Division
Real Property Value Eligible for Property Tax Credit
Pursuant to [Neb. Rev. Stat. § 77-4212](#) and [Directive 14-1](#)
September 12, 2014

Co#	County Name	Railroad Companies' Real Property	Public Service Companies' Real Property	Counties' Real Property	Counties' TIF Excess Real	2014 Real Property Value Eligible for Tax Credit*
1	Adams	\$76,265,620	\$2,862,260	\$2,888,162,612	\$18,045,430	\$2,985,335,922
2	Antelope	6,261,796	730,753	2,146,010,351	3,255,920	2,156,258,820
3	Arthur	0	145,143	150,009,315	0	150,154,458
4	Banner	0	503,413	220,520,175	0	221,023,588
5	Blaine	18,810,063	127,447	179,596,733	0	198,534,243
6	Boone	15,462,537	855,914	1,767,391,909	45,300,215	1,829,010,575
7	Box Butte	121,682,416	1,031,802	973,169,951	11,038,722	1,106,922,891
8	Boyd	0	175,448	381,293,395	0	381,468,843
9	Brown	0	363,547	515,688,673	1,753,193	517,805,413
10	Buffalo	134,862,749	4,858,453	4,113,733,379	69,606,570	4,323,061,151
11	Burt	9,318,578	1,723,179	1,442,323,769	571,825	1,453,937,351
12	Butler	20,387,875	3,943,334	1,811,464,355	5,078,160	1,840,873,724
13	Cass	46,591,152	7,955,919	2,891,713,059	9,316,887	2,955,577,017
14	Cedar	4,900,203	5,195,511	2,181,975,064	5,711,785	2,197,782,563
15	Chase	5,231,008	796,295	1,155,875,284	43,126	1,161,945,713
16	Cherry	0	1,023,276	1,329,341,437	1,799,206	1,332,163,919
17	Cheyenne	99,395,323	7,050,571	1,062,023,881	19,751,324	1,188,221,099
18	Clay	64,161,427	1,076,031	1,826,070,450	0	1,891,307,908
19	Colfax	32,057,302	2,172,161	1,453,657,411	104,635	1,487,991,509
20	Cuming	0	704,167	1,960,935,370	6,842,665	1,968,482,202
21	Custer	75,389,589	1,218,667	2,369,486,077	16,546,537	2,462,640,870
22	Dakota	14,176,107	3,492,893	1,476,556,405	52,608,925	1,546,834,330
23	Dawes	49,091,286	1,211,081	675,806,341	0	726,108,708
24	Dawson	119,520,822	3,029,268	2,440,016,843	63,202,383	2,625,769,316
25	Deuel	44,084,933	1,537,596	252,890,604	0	298,513,133
26	Dixon	4,741,436	234,084	1,194,797,830	271,790	1,200,045,140
27	Dodge	69,819,789	3,494,929	3,278,563,614	12,710,419	3,364,588,751
28	Douglas	186,635,820	97,757,925	35,321,692,655	1,611,640,900	37,217,727,300
29	Dundy	17,281,597	850,338	669,865,545	10,954,338	698,951,818
30	Fillmore	10,721,915	1,465,807	1,940,391,848	62,391,399	2,014,970,969
31	Franklin	354,932	1,703,939	855,908,414	0	857,967,285
32	Frontier	822,146	1,668,938	707,200,700	761,345	710,453,129
33	Furnas	14,732,259	1,425,975	801,118,520	13,270,496	830,547,250
34	Gage	16,291,660	14,596,025	2,360,534,290	66,202,820	2,457,624,795
35	Garden	73,261,503	505,367	447,038,252	0	520,805,122
36	Garfield	0	174,168	286,736,670	0	286,910,838
37	Gosper	514,327	2,126,219	667,907,061	652,140	671,199,747
38	Grant	37,542,060	156,117	150,018,896	0	187,717,073
39	Greeley	5,966,725	280,545	695,241,155	1,586,080	703,074,505
40	Hall	105,544,396	6,899,460	4,294,999,765	52,910,057	4,460,353,678
41	Hamilton	35,800,852	1,164,313	2,540,507,317	18,571,586	2,596,044,068
42	Harlan	6,523,544	660,312	814,232,935	2,495,575	823,912,366
43	Hayes	3,530,689	166,213	428,791,983	0	432,488,885
44	Hitchcock	18,264,379	900,940	684,860,692	0	704,026,011
45	Holt	5,152,962	1,309,873	2,293,978,875	40,111,175	2,340,552,885
46	Hooker	41,940,805	201,785	146,959,725	0	189,102,315

*Source: 2014 School District Taxable Value Reports -- Property Assessment Division

Nebraska Department of Revenue, Property Assessment Division
Real Property Value Eligible for Property Tax Credit
Pursuant to [Neb. Rev. Stat. § 77-4212](#) and [Directive 14-1](#)
September 12, 2014

Co#	County Name	Railroad Companies' Real Property	Public Service Companies' Real Property	Counties' Real Property	Counties' TIF Excess Real	2014 Real Property Value Eligible for Tax Credit*
47	Howard	14,924,513	521,868	1,012,602,794	1,469,386	1,029,518,561
48	Jefferson	73,868,894	8,853,916	1,337,984,336	5,359,737	1,426,066,883
49	Johnson	19,393,846	1,218,568	676,766,875	1,872,785	699,252,074
50	Kearney	11,079,840	1,978,510	1,521,938,320	630,475	1,535,627,145
51	Keith	166,506,790	1,862,368	1,078,291,050	11,574,810	1,258,235,018
52	Keya Paha	0	139,895	341,799,270	0	341,939,165
53	Kimball	61,845,858	3,012,856	510,196,600	1,515,431	576,570,745
54	Knox	0	670,040	1,535,600,380	705,810	1,536,976,230
55	Lancaster	136,862,125	24,782,819	20,335,952,637	300,390,963	20,797,988,544
56	Lincoln	313,348,006	10,033,840	3,292,915,247	13,587,035	3,629,884,128
57	Logan	0	118,367	228,171,649	0	228,290,016
58	Loup	0	113,275	196,176,345	0	196,289,620
59	Madison	16,620,484	3,435,364	3,213,430,132	8,215,229	3,241,701,209
60	McPherson	0	131,853	182,583,360	0	182,715,213
61	Merrick	82,177,452	1,035,315	1,259,910,101	37,105,255	1,380,228,123
62	Morrill	151,938,764	1,146,981	692,808,482	18,176,662	864,070,889
63	Nance	16,476,719	368,322	844,248,238	5,630,800	866,724,079
64	Nemaha	10,409,952	1,067,604	930,401,335	12,353,350	954,232,241
65	Nuckolls	18,452,868	2,470,411	1,022,902,660	999,010	1,044,824,949
66	Otoe	11,640,673	9,126,117	1,912,143,140	2,583,470	1,935,493,400
67	Pawnee	11,143,299	385,423	579,584,490	691,555	591,804,767
68	Perkins	1,145,601	3,335,821	1,006,967,743	566,682	1,012,015,847
69	Phelps	9,576,658	5,922,399	1,763,970,408	6,787,379	1,786,256,844
70	Pierce	6,642,837	1,191,243	1,652,708,598	547,825	1,661,090,503
71	Platte	60,719,341	2,172,647	4,243,344,618	27,592,270	4,333,828,876
72	Polk	13,993,178	610,863	1,433,123,655	6,786,385	1,454,514,081
73	Red Willow	15,777,599	1,795,004	1,023,857,384	7,450,182	1,048,880,169
74	Richardson	40,884,344	2,042,468	1,160,236,537	17,211,255	1,220,374,604
75	Rock	0	209,036	421,675,890	0	421,884,926
76	Saline	17,526,081	3,733,107	1,855,184,945	3,403,245	1,879,847,378
77	Sarpy	19,347,303	9,582,400	11,621,083,355	81,107,012	11,731,120,070
78	Saunders	34,383,835	2,515,522	3,062,240,412	12,299,750	3,111,439,519
79	Scotts Bluff	164,170,486	4,327,658	2,196,757,311	14,834,159	2,380,089,614
80	Seward	43,834,562	2,986,649	2,484,299,502	2,475,482	2,533,596,195
81	Sheridan	44,320,064	869,718	712,792,513	0	757,982,295
82	Sherman	11,906,477	553,959	677,785,945	1,160,085	691,406,466
83	Sioux	39,404,610	640,571	423,474,102	0	463,519,283
84	Stanton	0	3,533,323	1,156,402,415	0	1,159,935,738
85	Thayer	62,367,000	2,942,656	1,468,117,532	12,152,725	1,545,579,913
86	Thomas	47,479,964	208,506	141,084,694	0	188,773,164
87	Thurston	9,327,581	1,090,782	836,243,750	1,158,395	847,820,508
88	Valley	7,077,510	480,451	796,420,340	23,919,080	827,897,381
89	Washington	21,904,545	2,536,994	2,381,619,945	5,507,845	2,411,569,329
90	Wayne	0	1,871,600	1,622,742,480	8,896,425	1,633,510,505
91	Webster	9,769,329	2,367,140	761,983,200	371,385	774,491,054
92	Wheeler	0	80,273	414,002,461	0	414,082,734
93	York	36,483,368	1,201,866	2,760,058,781	18,060,029	2,815,804,044
	State Totals	\$3,447,826,938	\$322,803,769	\$189,031,645,542	\$2,900,256,986	\$195,702,533,235

*Source: 2014 School District Taxable Value Reports -- Property Assessment Division