



NEWS RELEASE

FOR IMMEDIATE RELEASE
September 14, 2012

FOR INFORMATION, CONTACT:
Ruth A. Sorensen, Property Tax Administrator
402-471-5962, Mobile 402-326-8433

Real Property Tax Credit for Tax Year 2012

The State of Nebraska will offset a portion of real property taxes levied in **2012**. The Property Tax Credit Act provides a real property tax credit based upon the valuation of each parcel of real property compared to the valuation of all real property in the state. The total amount of credit available for statewide distribution in 2012 is **\$115 million**. The property tax credit will be shown on tax statements as a credit after the full taxes levied.

The real property tax credit determined for 2012 is \$71.50 per \$100,000 of valuation.

The rate of credit for each real property parcel is calculated by determining the state's "uniform rate of credit." The uniform rate of credit is determined by taking the \$115 million real property tax credit and dividing by \$160,846,501,888 (state's total real property value eligible for credit), which equals .0007150 or \$71.50 per \$100,000 value.

The uniform rate of credit (.0007150) is then multiplied by the real property value of the parcel to determine the amount of tax credit for each parcel. For example:

$$\text{\$100,000 parcel value} \times .0007150 = \text{\$71.50}$$

The real property tax credit is not a reduction in the levy or tax rate. The uniform rate of credit has no impact on the property tax rates set by political subdivisions. The real property tax credit will be reflected as a reduction in tax due on the 2012 tax statements.

The amounts of real property tax credit for 2012 are being certified to the State Treasurer and the counties today. Attached are two documents that show the amount of tax credits certified for each county and the real property value eligible for the property tax credit in each county.

Real property tax credit information can be found at www.revenue.ne.gov/PAD/.

For more information, please see [Property Assessment Directive 11-2](#).

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APPROVED:

A handwritten signature in black ink that reads "Ruth A. Sorensen".

Ruth A. Sorensen
Property Tax Administrator

Nebraska Department of Revenue Property Assessment Division
Certification of Real Property Tax Credit, Pursuant to [Neb. Rev. Stat. § 77-4212](#) and [Directive 11-2](#)
Rate of Credit per Parcel for 2012 is \$71.50 per \$100,000 Valuation
As of September 14, 2012

CO #	County Name	2012 Real Property Value Eligible for Tax Credit*	County's % of State Total Real Property Value	1st half \$57,500,000	2nd half \$57,500,000	Total Tax Credit for 2012
1	ADAMS	2,328,174,070	1.4474508570%	\$832,284.24	\$832,284.24	\$1,664,568.48
2	ANTELOPE	1,314,615,656	0.8173106910%	469,953.65	469,953.65	939,907.30
3	ARTHUR	128,012,404	0.0795866882%	45,762.35	45,762.35	91,524.70
4	BANNER	192,824,272	0.1198809236%	68,931.53	68,931.53	137,863.06
5	BLAINE	160,570,073	0.0998281412%	57,401.18	57,401.18	114,802.36
6	BOONE	1,168,806,971	0.7266598635%	417,829.42	417,829.42	835,658.84
7	BOX BUTTE	950,517,149	0.5909467336%	339,794.37	339,794.37	679,588.74
8	BOYD	268,397,438	0.1668665736%	95,947.70	95,947.70	191,895.40
9	BROWN	429,638,853	0.2671110953%	153,588.88	153,588.88	307,177.76
10	BUFFALO	3,320,456,081	2.0643632544%	1,187,008.87	1,187,008.87	2,374,017.74
11	BURT	1,070,966,135	0.6658311635%	382,852.92	382,852.92	765,705.84
12	BUTLER	1,389,504,279	0.8638697533%	496,725.11	496,725.11	993,450.22
13	CASS	2,510,607,233	1.5608715163%	897,501.12	897,501.12	1,795,002.24
14	CEDAR	1,446,150,301	0.8990871943%	516,975.14	516,975.14	1,033,950.28
15	CHASE	656,908,432	0.4084070367%	234,834.05	234,834.05	469,668.10
16	CHERRY	1,173,566,970	0.7296192060%	419,531.04	419,531.04	839,062.08
17	CHEYENNE	973,651,992	0.6053299143%	348,064.70	348,064.70	696,129.40
18	CLAY	1,214,796,759	0.7552522092%	434,270.02	434,270.02	868,540.04
19	COLFAX	1,116,220,878	0.6939665239%	399,030.75	399,030.75	798,061.50
20	CUMING	1,426,704,543	0.8869975575%	510,023.60	510,023.60	1,020,047.20
21	CUSTER	1,780,658,311	1.1070544215%	636,556.29	636,556.29	1,273,112.58
22	DAKOTA	1,269,771,199	0.7894304098%	453,922.49	453,922.49	907,844.98
23	DAWES	655,029,109	0.4072386414%	234,162.22	234,162.22	468,324.44
24	DAWSON	1,931,257,946	1.2006838342%	690,393.20	690,393.20	1,380,786.40
25	DEUEL	229,516,494	0.1426928726%	82,048.40	82,048.40	164,096.80
26	DIXON	818,103,155	0.5086235295%	292,458.53	292,458.53	584,917.06
27	DODGE	2,890,664,563	1.7971572456%	1,033,365.42	1,033,365.42	2,066,730.84
28	DOUGLAS	36,193,771,600	22.5020570390%	12,938,682.78	12,938,682.78	25,877,365.56
29	DUNDY	439,283,625	0.2731073538%	157,036.73	157,036.73	314,073.46
30	FILLMORE	1,321,468,995	0.8215714855%	472,403.60	472,403.60	944,807.20
31	FRANKLIN	534,308,314	0.3321852249%	191,006.50	191,006.50	382,013.00
32	FRONTIER	470,641,416	0.2926028297%	168,246.63	168,246.63	336,493.26
33	FURNAS	534,381,541	0.3322307509%	191,032.68	191,032.68	382,065.36
34	GAGE	1,945,288,775	1.2094069515%	695,409.00	695,409.00	1,390,818.00
35	GARDEN	427,778,442	0.2659544578%	152,923.81	152,923.81	305,847.62
36	GARFIELD	232,701,276	0.1446728858%	83,186.91	83,186.91	166,373.82
37	GOSPER	410,832,631	0.2554190649%	146,865.96	146,865.96	293,731.92
38	GRANT	168,018,799	0.1044590942%	60,063.98	60,063.98	120,127.96
39	GREELEY	452,645,077	0.2814143122%	161,813.23	161,813.23	323,626.46
40	HALL	3,785,187,064	2.3532915044%	1,353,142.62	1,353,142.62	2,706,285.24
41	HAMILTON	1,615,129,158	1.0041431670%	577,382.32	577,382.32	1,154,764.64
42	HARLAN	512,051,239	0.3183477620%	183,049.96	183,049.96	366,099.92
43	HAYES	280,307,451	0.1742701568%	100,205.34	100,205.34	200,410.68
44	HITCHCOCK	528,401,277	0.3285127564%	188,894.83	188,894.83	377,789.66
45	HOLT	1,798,834,595	1.1183548127%	643,054.02	643,054.02	1,286,108.04
46	HOOVER	167,345,114	0.1040402570%	59,823.15	59,823.15	119,646.30

*Source: 2012 School District Taxable Value Reports -- Property Assessment Division

Nebraska Department of Revenue Property Assessment Division
Certification of Real Property Tax Credit, Pursuant to [Neb. Rev. Stat. § 77-4212](#) and [Directive 11-2](#)
Rate of Credit per Parcel for 2012 is \$71.50 per \$100,000 Valuation
As of September 14, 2012 (continued)

CO #	County Name	2012 Real Property Value Eligible for Tax Credit*	County's % of State Total Real Property Value	1st half \$57,500,000	2nd half \$57,500,000	Total Tax Credit for 2012
47	HOWARD	739,858,429	0.4599779419%	264,487.32	264,487.32	528,974.64
48	JEFFERSON	1,037,943,775	0.6453008072%	371,047.96	371,047.96	742,095.92
49	JOHNSON	531,294,079	0.3303112426%	189,928.96	189,928.96	379,857.92
50	KEARNEY	1,044,207,669	0.6491951374%	373,287.20	373,287.20	746,574.40
51	KEITH	989,266,507	0.6150376262%	353,646.64	353,646.64	707,293.28
52	KEYA PAHA	263,064,724	0.1635501680%	94,041.35	94,041.35	188,082.70
53	KIMBALL	507,635,057	0.3156021741%	181,471.25	181,471.25	362,942.50
54	KNOX	1,089,250,449	0.6771987182%	389,389.26	389,389.26	778,778.52
55	LANCASTER	19,609,392,827	12.1913704040%	7,010,037.98	7,010,037.98	14,020,075.96
56	LINCOLN	3,119,994,473	1.9397341169%	1,115,347.12	1,115,347.12	2,230,694.24
57	LOGAN	165,015,200	0.1025917244%	58,990.24	58,990.24	117,980.48
58	LOUP	147,398,145	0.0916390119%	52,692.43	52,692.43	105,384.86
59	MADISON	2,549,560,207	1.5850889992%	911,426.17	911,426.17	1,822,852.34
60	MCPHERSON	151,088,147	0.0939331258%	54,011.55	54,011.55	108,023.10
61	MERRICK	989,380,338	0.6151083961%	353,687.33	353,687.33	707,374.66
62	MORRILL	673,888,247	0.4189635703%	240,904.05	240,904.05	481,808.10
63	NANCE	562,105,088	0.3494667782%	200,943.40	200,943.40	401,886.80
64	NEMAHA	723,497,238	0.4498060135%	258,638.46	258,638.46	517,276.92
65	NUCKOLLS	681,327,257	0.4235884828%	243,563.38	243,563.38	487,126.76
66	OTOE	1,580,567,168	0.9826556061%	565,026.97	565,026.97	1,130,053.94
67	PAWNEE	426,095,712	0.2649082865%	152,322.26	152,322.26	304,644.52
68	PERKINS	632,521,338	0.3932453181%	226,116.06	226,116.06	452,232.12
69	PHHELPS	1,139,912,461	0.7086958359%	407,500.11	407,500.11	815,000.22
70	PIERCE	1,026,631,448	0.6382678118%	367,003.99	367,003.99	734,007.98
71	PLATTE	3,406,477,372	2.1178436161%	1,217,760.08	1,217,760.08	2,435,520.16
72	POLK	991,411,193	0.6163710005%	354,413.33	354,413.33	708,826.66
73	RED WILLOW	778,757,141	0.4841616895%	278,392.97	278,392.97	556,785.94
74	RICHARDSON	940,649,835	0.5848121184%	336,266.97	336,266.97	672,533.94
75	ROCK	332,362,697	0.2066334630%	118,814.24	118,814.24	237,628.48
76	SALINE	1,377,257,496	0.8562557966%	492,347.08	492,347.08	984,694.16
77	SARPY	11,128,600,029	6.9187703173%	3,978,292.93	3,978,292.93	7,956,585.86
78	SAUNDERS	2,409,175,264	1.4978101704%	861,240.85	861,240.85	1,722,481.70
79	SCOTTS BLUFF	2,184,593,090	1.3581850176%	780,956.39	780,956.39	1,561,912.78
80	SEWARD	1,822,753,590	1.1332255092%	651,604.67	651,604.67	1,303,209.34
81	SHERIDAN	626,010,797	0.3891976447%	223,788.65	223,788.65	447,577.30
82	SHERMAN	446,885,228	0.2778333521%	159,754.18	159,754.18	319,508.36
83	SIoux	364,252,269	0.2264595529%	130,214.24	130,214.24	260,428.48
84	STANTON	783,764,403	0.4872747581%	280,182.99	280,182.99	560,365.98
85	THAYER	976,637,857	0.6071862587%	349,132.10	349,132.10	698,264.20
86	THOMAS	171,804,744	0.1068128570%	61,417.39	61,417.39	122,834.78
87	THURSTON	538,774,087	0.3349616440%	192,602.95	192,602.95	385,205.90
88	VALLEY	536,289,423	0.3334169016%	191,714.72	191,714.72	383,429.44
89	WASHINGTON	2,160,330,501	1.3431007051%	772,282.91	772,282.91	1,544,565.82
90	WAYNE	1,083,727,890	0.6737652838%	387,415.04	387,415.04	774,830.08
91	WEBSTER	488,519,198	0.3037176390%	174,637.64	174,637.64	349,275.28
92	WHEELER	285,503,688	0.1775007132%	102,062.91	102,062.91	204,125.82
93	YORK	1,996,600,458	1.2413079766%	713,752.09	713,752.09	1,427,504.18
	State Totals	\$160,846,501,888	100.00000000%	\$57,500,000.00	\$57,500,000.00	\$115,000,000.00

*Source: 2012 School District Taxable Value Reports -- Property Assessment Division

Nebraska Department of Revenue Property Assessment Division
Real Property Value Eligible for Property Tax Credit
Pursuant to Neb. Rev. Stat. § 77-4212 and Directive 11-2
As of September 14, 2012 (continued)

CO #	County Name	Counties' Real Property	Railroad Companies' Real Property	Public Service Companies' Real Property	Counties' TIF Excess Real	2012 Real Property Value Eligible for Tax Credit*
1	ADAMS	2,238,356,575	68,846,995	2,925,070	18,045,430	2,328,174,070
2	ANTELOPE	1,311,186,665	1,312,837	716,219	1,399,935	1,314,615,656
3	ARTHUR	127,888,939	0	123,465	0	128,012,404
4	BANNER	192,602,968	0	221,304	0	192,824,272
5	BLAINE	142,296,133	18,160,759	113,181	0	160,570,073
6	BOONE	1,104,240,262	13,031,411	900,003	50,635,295	1,168,806,971
7	BOX BUTTE	827,608,507	113,794,571	928,436	8,185,635	950,517,149
8	BOYD	268,257,220	0	140,218	0	268,397,438
9	BROWN	427,423,328	0	462,332	1,753,193	429,638,853
10	BUFFALO	3,135,726,485	120,234,573	4,547,553	59,947,470	3,320,456,081
11	BURT	1,060,857,642	8,044,934	1,517,049	546,510	1,070,966,135
12	BUTLER	1,365,840,065	18,383,520	2,132,914	3,147,780	1,389,504,279
13	CASS	2,459,396,364	42,363,711	6,869,682	1,977,476	2,510,607,233
14	CEDAR	1,441,961,361	1,028,201	2,807,739	353,000	1,446,150,301
15	CHASE	650,765,480	5,279,999	862,953	0	656,908,432
16	CHERRY	1,170,573,712	0	1,210,031	1,783,227	1,173,566,970
17	CHEYENNE	869,382,542	89,849,702	5,645,557	8,774,191	973,651,992
18	CLAY	1,156,243,765	57,399,697	1,153,297	0	1,214,796,759
19	COLFAX	1,086,767,286	28,074,658	1,378,934	0	1,116,220,878
20	CUMING	1,419,925,475	0	762,508	6,016,560	1,426,704,543
21	CUSTER	1,706,013,896	66,141,604	1,611,774	6,891,037	1,780,658,311
22	DAKOTA	1,201,605,423	10,156,721	2,229,570	55,779,485	1,269,771,199
23	DAWES	606,728,988	47,254,456	1,045,665	0	655,029,109
24	DAWSON	1,759,722,927	104,701,916	3,437,337	63,395,766	1,931,257,946
25	DEUEL	189,394,756	38,608,036	1,513,702	0	229,516,494
26	DIXON	816,513,385	994,888	289,147	305,735	818,103,155
27	DODGE	2,813,767,036	61,271,134	3,066,923	12,559,470	2,890,664,563
28	DOUGLAS	34,528,557,090	164,864,045	102,339,525	1,398,010,940	36,193,771,600
29	DUNDY	417,450,889	16,518,124	1,032,182	4,282,430	439,283,625
30	FILLMORE	1,262,222,921	10,250,710	1,678,960	47,316,404	1,321,468,995
31	FRANKLIN	532,193,775	458,161	1,656,378	0	534,308,314
32	FRONTIER	466,732,593	1,061,252	1,469,899	1,377,672	470,641,416
33	FURNAS	503,343,575	14,355,397	1,377,589	15,304,980	534,381,541
34	GAGE	1,849,086,550	15,416,435	13,237,000	67,548,790	1,945,288,775
35	GARDEN	360,867,489	66,555,520	355,433	0	427,778,442
36	GARFIELD	232,427,390	0	273,886	0	232,701,276
37	GOSPER	407,579,983	663,908	2,129,809	458,931	410,832,631
38	GRANT	131,628,097	36,246,149	144,553	0	168,018,799
39	GREELEY	447,144,280	5,122,655	378,142	0	452,645,077
40	HALL	3,634,770,266	93,341,425	7,164,656	49,910,717	3,785,187,064
41	HAMILTON	1,562,871,259	32,643,526	1,072,103	18,542,270	1,615,129,158
42	HARLAN	502,390,835	6,627,488	716,511	2,316,405	512,051,239
43	HAYES	276,585,116	3,563,754	158,581	0	280,307,451
44	HITCHCOCK	510,038,013	17,721,577	641,687	0	528,401,277
45	HOLT	1,754,108,666	1,081,238	1,483,651	42,161,040	1,798,834,595
46	HOOKER	126,637,913	40,493,053	214,148	0	167,345,114

*Source: 2012 School District Taxable Value Reports -- Property Assessment Division

Nebraska Department of Revenue Property Assessment Division
Real Property Value Eligible for Property Tax Credit
Pursuant to Neb. Rev. Stat. § 77-4212 and Directive 11-2
As of September 14, 2012 (continued)

CO #	County Name	Counties' Real Property	Railroad Companies' Real Property	Public Service Companies' Real Property	Counties' TIF Excess Real	2012 Real Property Value Eligible for Tax Credit*
47	HOWARD	724,792,747	13,088,258	596,357	1,381,067	739,858,429
48	JEFFERSON	963,152,129	65,082,514	5,043,795	4,665,337	1,037,943,775
49	JOHNSON	509,354,795	18,724,391	1,010,168	2,204,725	531,294,079
50	KEARNEY	1,030,798,851	10,598,480	2,247,703	562,635	1,044,207,669
51	KEITH	829,399,800	148,947,148	1,624,009	9,295,550	989,266,507
52	KEYA PAHA	262,936,340	0	128,384	0	263,064,724
53	KIMBALL	448,519,896	54,162,429	3,437,301	1,515,431	507,635,057
54	KNOX	1,087,680,415	0	761,464	808,570	1,089,250,449
55	LANCASTER	19,201,728,600	132,560,359	21,994,262	253,109,606	19,609,392,827
56	LINCOLN	2,770,307,455	275,341,176	9,072,772	65,273,070	3,119,994,473
57	LOGAN	164,847,964	0	167,236	0	165,015,200
58	LOUP	147,337,600	0	60,545	0	147,398,145
59	MADISON	2,523,508,530	14,718,954	3,729,925	7,602,798	2,549,560,207
60	MCPHERSON	150,987,623	0	100,524	0	151,088,147
61	MERRICK	881,093,584	70,976,018	1,337,951	35,972,785	989,380,338
62	MORRILL	515,086,584	141,009,053	918,518	16,874,092	673,888,247
63	NANCE	542,288,967	13,786,333	341,318	5,688,470	562,105,088
64	NEMAHA	702,678,155	8,750,393	1,117,420	10,951,270	723,497,238
65	NUCKOLLS	662,276,015	16,674,116	2,377,126	0	681,327,257
66	OTOE	1,559,876,560	9,784,912	8,322,226	2,583,470	1,580,567,168
67	PAWNEE	414,299,460	10,756,625	348,072	691,555	426,095,712
68	PERKINS	627,517,824	1,478,776	3,524,738	0	632,521,338
69	PHELPS	1,116,131,723	9,298,097	5,997,164	8,485,477	1,139,912,461
70	PIERCE	1,023,961,049	1,393,856	1,276,543	0	1,026,631,448
71	PLATTE	3,324,742,137	52,949,211	1,902,114	26,883,910	3,406,477,372
72	POLK	973,272,130	12,098,334	665,154	5,375,575	991,411,193
73	RED WILLOW	746,316,562	15,244,448	1,336,431	15,859,700	778,757,141
74	RICHARDSON	900,119,516	37,781,804	1,633,997	1,114,518	940,649,835
75	ROCK	332,086,170	0	276,527	0	332,362,697
76	SALINE	1,356,009,850	16,897,546	2,027,390	2,322,710	1,377,257,496
77	SARPY	11,083,259,886	17,486,691	10,383,339	17,470,113	11,128,600,029
78	SAUNDERS	2,358,595,917	30,466,125	2,110,632	18,002,590	2,409,175,264
79	SCOTTS BLUFF	2,013,083,024	150,481,502	2,533,739	18,494,825	2,184,593,090
80	SEWARD	1,778,929,639	42,001,650	1,822,301	0	1,822,753,590
81	SHERIDAN	582,422,281	42,790,183	798,333	0	626,010,797
82	SHERMAN	433,978,055	11,495,479	531,974	879,720	446,885,228
83	SIOUX	326,885,038	37,040,299	326,932	0	364,252,269
84	STANTON	781,921,820	0	1,842,583	0	783,764,403
85	THAYER	911,084,645	54,914,556	2,789,858	7,848,798	976,637,857
86	THOMAS	125,760,215	45,841,007	203,522	0	171,804,744
87	THURSTON	529,606,440	8,052,705	1,114,942	0	538,774,087
88	VALLEY	506,807,970	6,206,720	445,958	22,828,775	536,289,423
89	WASHINGTON	2,133,451,890	19,943,133	1,648,563	5,286,915	2,160,330,501
90	WAYNE	1,080,160,755	0	1,283,610	2,283,525	1,083,727,890
91	WEBSTER	476,546,510	9,392,594	2,263,209	316,885	488,519,198
92	WHEELER	285,424,291	0	79,397	0	285,503,688
93	YORK	1,956,516,026	35,265,335	1,157,557	3,661,540	1,996,600,458
	State Totals	\$154,915,227,318	\$3,105,399,950	\$300,850,839	\$2,525,023,781	\$160,846,501,888

*Source: 2012 School District Taxable Value Reports -- Property Assessment Division