



## NEWS RELEASE

FOR IMMEDIATE RELEASE  
Date September 10, 2010

FOR INFORMATION, CONTACT:  
Ruth A. Sorensen, Property Tax Administrator  
(402) 471-5962  
Elaine C. Thompson, Tax Specialist Senior  
(402) 471-5987

### **Real Property Tax Credit for Tax Year 2010**

The State of Nebraska will offset a portion of real property taxes levied in **2010**. The Property Tax Credit Act provides a real property tax credit based upon the valuation of each parcel of real property compared to the valuation of all real property in the state. The total amount of credit available for statewide distribution in 2010 is **\$115 million**. The property tax credit will be shown on tax statements as a credit after the full taxes levied.

**The real property tax credit determined for year 2010 is \$78.91 per \$100,000 of valuation.**

The rate of credit for each real property parcel is calculated by determining the state's "uniform rate of credit." The uniform rate of credit is determined by taking the \$115 million real property tax credit and dividing by \$145,728,785,008 (state's total real property value eligible for credit), which equals .0007891 or \$78.91 per \$100,000 value.

The uniform rate of credit (.0007891) is then multiplied by the real property value of the parcel to determine the amount of tax credit for each parcel. For example:

$$\text{\$100,000 parcel value} \times .0007891 = \text{\$78.91}$$

The real property tax credit is not a reduction in the levy or tax rate. The uniform rate of credit has no impact on the property tax rates set by political subdivisions. The real property tax credit will be reflected as a reduction on the 2010 tax statements.

The amounts of real property tax credit for 2010 are being certified to the State Treasurer and the counties today. Attached are two documents that show the amount of tax credits certified for each county and the real property value eligible for the property tax credit in each county.

Real property tax credit information can be found at: [www.pat.ne.gov](http://www.pat.ne.gov). For more information, please see Directive 09-3 at: <http://pat.ne.gov/general/directives/>.

##

APPROVED:

/s

Ruth A. Sorensen  
Property Tax Administrator





**Nebraska Department of Revenue Property Assessment Division**  
**Real Property Value Eligible for Property Tax Credit pursuant to Neb. Rev. Stat. §77-4212 and Directive 09-3**  
**As of September 10, 2010**

Source: 2010 School District Taxable Value Reports -- Property Assessment Division

CO #	County Name	Railroad Real	PublicServ.Co. Real	County's Real Prop	TIF Excess Real	2010 Real Property Value Eligible for Tax Credit
1	ADAMS	51,692,265	3,905,060	1,958,092,585	19,083,995	2,032,773,905
2	ANTELOPE	1,100,999	1,481,031	1,077,894,105	1,371,445	1,081,847,580
3	ARTHUR	0	356,771	130,092,585	0	130,449,356
4	BANNER	0	453,901	154,314,026	0	154,767,927
5	BLAINE	14,941,928	88,959	139,896,901	0	154,927,788
6	BOONE	9,247,218	1,875,392	924,219,005	48,229,200	983,570,815
7	BOX BUTTE	91,040,016	1,884,046	680,899,413	508,897	774,332,372
8	BOYD	0	733,861	242,694,045	0	243,427,906
9	BROWN	0	1,016,748	387,087,063	1,753,193	389,857,004
10	BUFFALO	89,389,673	13,234,321	2,819,020,550	50,470,050	2,972,114,594
11	BURT	6,367,808	3,380,498	942,641,631	0	952,389,937
12	BUTLER	13,705,283	3,460,059	1,130,464,505	1,909,595	1,149,539,442
13	CASS	32,653,069	9,154,204	2,243,392,047	2,079,428	2,287,278,748
14	CEDAR	862,292	1,605,416	1,133,640,836	0	1,136,108,544
15	CHASE	4,435,189	1,144,767	561,284,806	0	566,864,762
16	CHEERY	0	1,426,682	1,087,338,890	1,783,227	1,090,548,799
17	CHEYENNE	65,918,283	9,272,028	774,179,632	12,831,932	862,201,875
18	CLAY	42,497,910	1,709,656	964,215,760	462,405	1,008,885,731
19	COLFAX	20,208,401	1,708,659	941,629,887	938,455	964,485,402
20	CUMING	0	1,167,641	1,271,457,680	9,263,530	1,281,888,851
21	CUSTER	54,418,599	4,167,319	1,412,369,672	2,872,550	1,473,828,140
22	DAKOTA	7,875,378	3,734,946	1,085,417,180	53,960,565	1,150,988,069
23	DAWES	38,812,594	2,226,867	628,297,323	1,326,070	670,662,854
24	DAWSON	75,394,707	4,873,136	1,562,719,391	71,453,700	1,714,440,934
25	DEUEL	28,438,392	3,101,080	159,374,613	0	190,914,085
26	DIXON	834,354	581,500	641,159,535	302,685	642,878,074
27	DODGE	44,012,265	6,259,436	2,615,271,355	11,092,610	2,676,635,666
28	DOUGLAS	120,637,590	145,552,420	33,804,161,825	1,237,575,740	35,307,927,575
29	DUNDY	13,469,999	1,425,158	343,561,413	0	358,456,570
30	FILLMORE	8,358,625	1,665,391	948,137,933	47,050,534	1,005,212,483
31	FRANKLIN	474,724	1,543,645	387,512,200	0	389,530,569
32	FRONTIER	1,099,626	1,432,895	366,985,462	1,377,672	370,895,655
33	FURNAS	11,930,646	1,495,427	421,539,190	15,810,105	450,775,368
34	GAGE	12,217,435	17,849,204	1,713,135,925	83,479,180	1,826,681,744
35	GARDEN	47,359,881	708,970	344,848,662	0	392,917,513
36	GARFIELD	0	355,614	216,094,505	0	216,450,119
37	GOSPER	687,915	2,728,399	324,935,601	323,157	328,675,072
38	GRANT	29,821,845	281,749	128,726,756	0	158,830,350
39	GREELEY	3,640,195	755,194	365,248,815	0	369,644,204
40	HALL	70,051,373	23,352,113	3,400,813,360	48,668,826	3,542,885,672
41	HAMILTON	26,468,723	2,880,200	1,251,471,113	16,450,931	1,297,270,967
42	HARLAN	5,734,611	1,595,765	393,803,430	2,316,405	403,450,211
43	HAYES	2,993,546	775,113	221,788,444	0	225,557,103
44	HITCHCOCK	14,573,943	1,121,027	353,148,325	0	368,843,295
45	HOLT	906,771	2,747,189	1,500,629,330	40,018,710	1,544,302,000
46	HOOVER	28,986,047	342,266	127,317,843	0	156,646,156
47	HOWARD	9,327,556	1,369,198	614,652,530	1,358,812	626,708,096
48	JEFFERSON	46,962,635	4,312,091	797,647,021	2,964,967	851,886,714
49	JOHNSON	15,405,663	1,609,219	422,247,005	2,880,795	442,142,682
50	KEARNEY	8,642,719	2,294,400	793,715,571	24,480,440	829,133,130
51	KEITH	106,499,184	2,875,870	788,909,040	7,280,795	905,564,889

**Nebraska Department of Revenue Property Assessment Division**  
**Real Property Value Eligible for Property Tax Credit pursuant to Neb. Rev. Stat. §77-4212 and Directive 09-3**  
**As of September 10, 2010**

Source: 2010 School District Taxable Value Reports -- Property Assessment Division

CO #	County Name	Railroad Real	PublicServ.Co. Real	County's Real Prop	TIF Excess Real	2010 Real Property Value Eligible for Tax Credit
52	KEYA PAHA	0	58,914	233,231,300	0	233,290,214
53	KIMBALL	39,317,058	3,756,027	395,091,133	1,596,571	439,760,789
54	KNOX	0	1,511,102	894,672,470	808,570	896,992,142
55	LANCASTER	108,890,514	28,639,295	17,846,332,007	194,529,300	18,178,391,116
56	LINCOLN	197,979,814	13,888,704	2,614,556,840	65,663,635	2,892,088,993
57	LOGAN	0	364,325	163,266,843	0	163,631,168
58	LOUP	0	428,765	124,765,945	0	125,194,710
59	MADISON	10,873,402	6,543,359	2,286,610,355	4,947,450	2,308,974,566
60	MCPHERSON	0	848,944	165,390,580	0	166,239,524
61	MERRICK	50,544,162	1,429,899	754,019,645	33,639,885	839,633,591
62	MORRILL	105,128,652	1,193,084	468,813,394	41,868,800	617,003,930
63	NANCE	9,767,339	954,093	459,568,741	1,650,820	471,940,993
64	NEMAHA	6,257,628	1,866,416	627,462,035	9,062,195	644,648,274
65	NUCKOLLS	12,446,883	3,133,680	534,348,430	0	549,928,993
66	OTOE	7,016,947	10,993,736	1,301,917,900	1,554,090	1,321,482,673
67	PAWNEE	8,799,722	1,063,007	362,065,885	681,205	372,609,819
68	PERKINS	1,532,246	3,163,838	479,223,752	15,511,684	499,431,520
69	PHELPS	7,699,474	6,008,912	912,569,831	6,630,327	932,908,544
70	PIERCE	1,168,946	2,535,349	919,685,253	0	923,389,548
71	PLATTE	38,035,910	5,260,992	2,889,229,570	25,678,035	2,958,204,507
72	POLK	8,698,379	1,228,242	800,061,140	5,173,235	815,160,996
73	RED WILLOW	12,570,416	1,891,896	644,754,043	8,961,427	668,177,782
74	RICHARDSON	29,888,713	2,810,910	700,320,025	262,405	733,282,053
75	ROCK	0	959,793	309,179,505	0	310,139,298
76	SALINE	13,662,930	2,864,861	1,140,523,100	1,043,280	1,158,094,171
77	SARPY	13,997,330	9,381,090	10,690,182,092	16,732,047	10,730,292,559
78	SAUNDERS	23,128,016	4,218,750	1,952,147,615	26,955,110	2,006,449,491
79	SCOTTS BLUFF	110,479,947	9,085,470	1,896,273,528	21,187,531	2,037,026,476
80	SEWARD	34,397,957	2,978,370	1,547,325,570	0	1,584,701,897
81	SHERIDAN	29,991,702	1,237,194	564,448,391	0	595,677,287
82	SHERMAN	9,458,009	1,639,256	390,168,365	406,765	401,672,395
83	SIOUX	28,714,117	317,531	318,013,177	0	347,044,825
84	STANTON	0	3,396,970	627,864,850	0	631,261,820
85	THAYER	39,654,264	2,467,888	759,095,474	2,148,953	803,366,579
86	THOMAS	37,716,101	224,770	139,755,394	0	177,696,265
87	THURSTON	6,364,730	1,806,781	439,041,870	0	447,213,381
88	VALLEY	4,423,317	1,362,622	459,326,415	22,212,755	487,325,109
89	WASHINGTON	10,900,420	3,708,837	1,929,045,200	5,204,600	1,948,859,057
90	WAYNE	0	1,950,284	957,894,830	1,604,960	961,450,074
91	WEBSTER	7,569,630	2,438,618	400,834,220	316,885	411,159,353
92	WHEELER	0	537,618	242,162,806	0	242,700,424
93	YORK	28,991,632	3,242,722	1,524,023,067	29,033,384	1,585,290,805
	<b>State Totals</b>	<b>2,336,164,182</b>	<b>458,465,415</b>	<b>140,565,358,906</b>	<b>2,368,796,505</b>	<b>145,728,785,008</b>