



FOR IMMEDIATE RELEASE

FOR INFORMATION, CONTACT:

James R. Kamm, Tax Commissioner

402-471-5605

General Fund Receipts — September 2025

OCTOBER 15, 2025 (LINCOLN, NEB.) — **September Gross Receipts:** Tax Commissioner James R. Kamm reports that gross General Fund receipts for September were \$808 million, which is 2.0% below the forecast of \$824 million.

- Gross Sales and Use: 5.2% above forecast
- Gross Individual Income: 0.4% above forecast
- Gross Corporate Income: 27.6% below forecast
- Gross Miscellaneous: 357.1% above forecast

September Tax Refunds: Tax refunds for September were \$146 million, which is 26.2% above the forecast of \$116 million.

September Net Receipts: Net receipts for September were \$661 million, which is 6.6% below the forecast of \$708 million.

- Net Sales and Use: 1.1% below forecast
- Net Individual Income: 2.0% below forecast
- Net Corporate Income: 31.8% below forecast
- Net Miscellaneous: 365.0% above forecast

Fiscal Year Net Receipts: Net General Fund receipts for fiscal year 2025-26 were \$1.689 billion, which is 0.9% below the forecast of \$1.704 billion.

- Net Sales and Use: 10.9% above forecast
- Net Individual Income: 0.4% below forecast
- Net Corporate Income: 28.5% below forecast
- Net Miscellaneous: 18.7% below forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board (Board) on April 25, 2025. This forecast was adjusted for legislation passed in 2025, divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on July 10, 2025.

Previous monthly press releases are found at revenue.nebraska.gov/about/newsrelease/general-fund-receipts-news-releases.

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See accompanying tables.

Nebraska Department of Revenue
Administrative Services Division
Comparison of Actual and Projected General Fund Receipts
Fiscal Year 2025-2026¹

	Total Actual Net Receipts	Total Projected Net Receipts	Difference	Percent Difference	Cumulative Actual Net Receipts	Cumulative Projected Net Receipts	Cumulative Difference	Cumulative Percent Difference
July ¹	\$ 430,751	\$ 411,003	\$19,748	4.8%	\$ 430,751	\$ 411,003	\$19,748	4.8%
August ¹	\$ 597,011	\$ 585,084	\$11,927	2.0%	\$ 1,027,762	\$ 996,087	\$31,675	3.2%
September ¹	\$ 661,220	\$ 707,949	-\$46,729	-6.6%	\$ 1,688,982	\$ 1,704,036	-\$15,054	-0.9%
October ¹		\$ 287,265				\$ 1,991,301		
November ¹		\$ 608,569				\$ 2,599,870		
December ¹		\$ 873,106				\$ 3,472,976		
January ¹		\$ 566,450				\$ 4,039,426		
February ¹		\$ 470,575				\$ 4,510,001		
March ¹		\$ 533,566				\$ 5,043,567		
April ¹		\$ 688,377				\$ 5,731,944		
May ¹		\$ 562,648				\$ 6,294,592		
June ¹		\$ 775,247				\$ 7,069,839		

¹Amounts are in thousands of dollars. Totals may not add up due to rounding.

Comparison of Actual and Projected General Fund Receipts by Tax Type
for September 2025 and Cumulative Fiscal Year 2025-2026¹

	September Actual	September Projected	Difference	Percent Difference	Cumulative Actual	Cumulative Projected	Cumulative Difference	Cumulative Percent Difference
Gross Receipts:								
Sales & Use Tax	\$ 300,834,587	\$ 285,989,000	\$ 14,845,587	5.2%	\$ 977,286,889	\$ 868,597,000	\$ 108,689,889	12.5%
Ind Income Tax	349,095,762	347,677,000	1,418,762	0.4%	840,616,553	828,939,000	11,677,553	1.4%
Corp Income Tax	133,965,210	185,081,000	51,115,790	-27.6%	182,431,150	251,981,000	-69,549,850	-27.6%
Misc Taxes	23,738,890	5,193,000	18,545,890	357.1%	87,590,328	107,810,000	-20,219,672	-18.8%
Total Gross	\$ 807,634,449	\$ 823,940,000	\$ -16,305,551	-2.0%	\$ 2,087,924,921	\$ 2,057,327,000	\$ 30,597,921	1.5%
Refunds:								
Total Refunds	\$ 146,414,792	\$ 115,991,000	\$ 30,423,792	26.2%	\$ 398,943,119	\$ 353,291,000	\$ 45,652,119	12.9%
Net Receipts:								
Sales & Use Tax	\$ 216,464,653	\$ 218,943,000	\$ -2,478,347	-1.1%	\$ 731,525,894	\$ 659,658,000	\$ 71,867,894	10.9%
Ind Income Tax	299,408,663	305,659,000	-6,250,337	-2.0%	709,534,371	712,258,000	-2,723,629	-0.4%
Corp Income Tax	121,638,003	178,248,000	-56,609,997	-31.8%	160,443,046	224,455,000	-64,011,954	-28.5%
Misc Taxes	23,708,338	5,099,000	18,609,338	365.0%	87,478,490	107,665,000	-20,186,510	-18.7%
Total Net	\$ 661,219,657	\$ 707,949,000	\$ -46,729,343	-6.6%	\$ 1,688,981,801	\$ 1,704,036,000	\$ -15,054,199	-0.9%

¹The projected monthly consensus cash flow is based on the April 25th, 2025 Nebraska Economic Forecasting Advisory Board forecast. This forecast was adjusted for legislation passed in 2025, divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on July 10, 2025. Totals may not add up due to rounding.

Nebraska Department of Revenue
Administrative Services Division
General Fund Receipts

Comparison: Current Year - Previous Year
Source: DOR Revenue Report, DAS Fund Summary
October 15, 2025

	September 2024 Actual Receipts	September 2025 Actual Receipts	Difference September 2024 to September 2025	Pct. Difference September 2024 to September 2025	FY24-25 Actual Collections Through September 2024	FY25-26 Actual Collections Through September 2025	Difference in FY To-Date Actual Collection	Pct. Difference FY To- Date Collections
Gross Receipts:								
Sales and Use Tax	\$ 277,780,131	\$ 300,834,587	\$ 23,054,456	8.30%	\$ 829,287,204	\$ 977,286,889	\$ 147,999,685	17.85%
Individual Income Tax	351,561,602	349,095,762	(2,465,841)	-0.70%	838,280,498	840,616,553	2,336,056	0.28%
Corporate Income Tax	224,659,874	133,965,210	(90,694,664)	-40.37%	304,676,021	182,431,150	\$ (122,244,871)	-40.12%
Miscellaneous Taxes	7,060,267	23,738,890	16,678,623	236.23%	86,851,459	87,590,328	738,870	0.85%
Total Gross Receipts	\$ 861,061,875	\$ 807,634,449	\$ (53,427,426)	-6.20%	\$ 2,059,095,182	\$ 2,087,924,921	\$ 28,829,739	1.40%
Refunds:								
City Sales Tax	\$ 49,190,748	\$ 60,911,175	\$ 11,720,427	23.83%	\$ 151,616,102	\$ 182,137,304	\$ 30,521,202	20.13%
Sales & Use Tax	5,310,859	10,809,684	5,498,825	103.54%	19,313,191	23,581,132	4,267,942	22.10%
Leased MV Transfer	1,279,428	1,483,140	203,712	15.92%	3,747,797	4,167,738	419,941	11.21%
Highway Transfer	9,777,620	11,165,935	1,388,316	14.20%	29,147,662	34,213,108	5,065,445	17.38%
Turnback	0	0	0	0.00%	1,643,001	1,661,712	18,711	1.14%
Individual Income Tax	107,280,476	49,687,099	(57,593,377)	-53.68%	307,683,736	131,082,183	-176,601,553	-57.40%
Corporate Income Tax	8,142,564	12,327,208	4,184,643	51.39%	32,788,025	21,988,104	(10,799,921)	-32.94%
Miscellaneous Taxes	221,462	30,552	(190,910)	-86.20%	303,492	111,839	-191,653	-63.15%
Total Refunds	\$ 181,203,156	\$ 146,414,792	\$ (34,788,364)	-19.20%	\$ 546,243,006	\$ 398,943,119	\$ (147,299,886)	-26.97%
Net Receipts:								
Sales & Use Tax	\$ 212,221,477	\$ 216,464,653	\$ 4,243,176	2.00%	\$ 623,819,451	\$ 731,525,894	\$ 107,706,443	17.27%
Individual Income Tax	244,281,127	299,408,663	55,127,536	22.57%	530,596,762	709,534,371	178,937,609	33.72%
Corporate Income Tax	216,517,310	121,638,003	(94,879,308)	-43.82%	271,887,996	160,443,046	(111,444,950)	-40.99%
Miscellaneous Taxes	6,838,805	23,708,338	16,869,533	246.67%	86,547,967	87,478,490	930,523	1.08%
Total Net Receipts	\$ 679,858,719	\$ 661,219,657	\$ (18,639,062)	-2.74%	\$ 1,512,852,176	\$ 1,688,981,801	\$ 176,129,625	11.64%

*Totals may not add up due to rounding.