



Jim Pillen, Governor

FOR IMMEDIATE RELEASE

FOR INFORMATION, CONTACT:

James R. Kamm, Tax Commissioner

402-471-5605

General Fund Receipts — November 2025

DECEMBER 15, 2025 (LINCOLN, NEB.) — **November Gross Receipts:** Tax Commissioner James R. Kamm reports that gross General Fund receipts for November were \$759 million, which is 2.1% above the forecast of \$744 million.

- Gross Sales and Use: 0.5% below forecast
- Gross Individual Income: 6.4% above forecast
- Gross Corporate Income: 34.0% below forecast
- Gross Miscellaneous: 4.7% above forecast

November Tax Refunds: Tax refunds for November were \$163 million, which is 1.3% below the forecast of \$166 million.

November Net Receipts: Net receipts for November were \$596 million, which is 3.1% above the forecast of \$578 million.

- Net Sales and Use: 1.7% above forecast
- Net Individual Income: 7.4% above forecast
- Net Corporate Income: 78.1% below forecast
- Net Miscellaneous: 4.9% above forecast

Fiscal Year Net Receipts: Net General Fund receipts for fiscal year 2025-26 were \$2.596 billion, which is 0.7% above the forecast of \$2.579 billion.

- Net Sales and Use: 0.3% above forecast
- Net Individual Income: 2.1% above forecast
- Net Corporate Income: 5.9% below forecast
- Net Miscellaneous: 0.9% above forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board (Board) on October 31, 2025. The Board forecast was divided into monthly estimates by the Tax Commissioner and Legislative Fiscal Analyst on November 13, 2025.

Previous monthly press releases are found at revenue.nebraska.gov/about/newsrelease/general-fund-receipts-news-releases.

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See accompanying tables.

Nebraska Department of Revenue
Administrative Services Division
Comparison of Actual and Projected General Fund Receipts
Fiscal Year 2025-2026¹

	Total Actual Net Receipts	Total Projected Net Receipts	Difference	Percent Difference	Cumulative Actual Net Receipts	Cumulative Projected Net Receipts	Cumulative Difference	Cumulative Percent Difference
July ¹	\$ 430,751	\$ 430,751	\$0	0.0%	\$ 430,751	\$ 430,751	\$0	0.0%
August ¹	\$ 597,011	\$ 597,011	\$0	0.0%	\$ 1,027,762	\$ 1,027,762	\$0	0.0%
September ¹	\$ 661,220	\$ 661,220	\$0	0.0%	\$ 1,688,982	\$ 1,688,982	\$0	0.0%
October ¹	\$ 311,435	\$ 311,435	\$0	0.0%	\$ 2,000,417	\$ 2,000,417	\$0	0.0%
November ¹	\$ 595,977	\$ 578,123	\$17,854	3.1%	\$ 2,596,394	\$ 2,578,540	\$17,854	0.7%
December ¹		\$ 895,907				\$ 3,474,447		
January ¹		\$ 566,671				\$ 4,041,118		
February ¹		\$ 459,742				\$ 4,500,860		
March ¹		\$ 533,845				\$ 5,034,705		
April ¹		\$ 661,973				\$ 5,696,678		
May ¹		\$ 538,741				\$ 6,235,419		
June ¹		\$ 714,581				\$ 6,950,000		

¹Amounts are in thousands of dollars. Totals may not add up due to rounding.

Comparison of Actual and Projected General Fund Receipts by Tax Type
for November 2025 and Cumulative Fiscal Year 2025-2026¹

	November Actual	November Projected	Difference	Percent Difference	Cumulative Actual	Cumulative Projected	Cumulative Difference	Cumulative Percent Difference
Gross Receipts:								
Sales & Use Tax	\$ 321,397,536	\$ 322,889,000	\$ -1,491,464	-0.5%	\$ 1,600,365,727	\$ 1,601,857,000	\$ -1,491,273	-0.1%
Ind Income Tax	396,772,303	373,019,000	23,753,303	6.4%	1,380,747,207	1,356,994,000	23,753,207	1.8%
Corp Income Tax	15,141,444	22,937,000	7,795,556	-34.0%	218,092,424	225,888,000	-7,795,577	-3.5%
Misc Taxes	26,133,658	24,965,000	1,168,658	4.7%	131,193,254	130,024,000	1,169,254	0.9%
Total Gross	\$ 759,444,941	\$ 743,810,000	\$ 15,634,941	2.1%	\$ 3,330,398,611	\$ 3,314,763,000	\$ 15,635,611	0.5%
Refunds:								
Total Refunds	\$ 163,468,227	\$ 165,687,000	\$ -2,218,773	-1.3%	\$ 734,004,917	\$ 736,223,000	\$ -2,218,083	-0.3%
Net Receipts:								
Sales & Use Tax	\$ 227,916,064	\$ 224,166,000	\$ 3,750,064	1.7%	\$ 1,182,085,106	\$ 1,178,335,000	\$ 3,750,106	0.3%
Ind Income Tax	339,020,409	315,673,000	23,347,409	7.4%	1,116,531,096	1,093,184,000	23,347,096	2.1%
Corp Income Tax	2,937,985	13,412,000	-10,474,015	-78.1%	166,763,736	177,238,000	-10,474,264	-5.9%
Misc Taxes	26,102,256	24,872,000	1,230,256	4.9%	131,013,756	129,783,000	1,230,756	0.9%
Total Net	\$ 595,976,715	\$ 578,123,000	\$ 17,853,715	3.1%	\$ 2,596,393,694	\$ 2,578,540,000	\$ 17,853,694	0.7%

¹The projected monthly consensus cash flow is based on the October 31st, 2025 Nebraska Economic Forecasting Advisory Board forecast. This forecast was adjusted for legislation passed in 2025, divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on November 13, 2025. Totals may not add up due to rounding.

Nebraska Department of Revenue
Administrative Services Division
General Fund Receipts

Comparison: Current Year - Previous Year
Source: DOR Revenue Report, DAS Fund Summary
December 15, 2025

	November 2024 Actual Receipts	November 2025 Actual Receipts	Difference November 2024 to November 2025	Pct. Difference November 2024 to November 2025	FY24-25 Actual Collections Through November 2024	FY25-26 Actual Collections Through November 2025	Difference in FY To- Date Actual Collection	Pct. Difference FY To-Date Collections
Gross Receipts:								
Sales and Use Tax	\$ 282,915,162	\$ 321,397,536	\$ 38,482,375	13.60%	\$ 1,387,723,031	\$ 1,600,365,727	\$ 212,642,696	15.32%
Individual Income Tax	379,158,241	396,772,303	17,614,062	4.65%	1,366,878,314	1,380,747,207	13,868,892	1.01%
Corporate Income Tax	30,443,143	15,141,444	(15,301,699)	-50.26%	376,368,041	218,092,424	\$ (158,275,618)	-42.05%
Miscellaneous Taxes	16,951,896	26,133,658	9,181,762	54.16%	119,714,862	131,193,254	11,478,392	9.59%
Total Gross Receipts	\$ 709,468,442	\$ 759,444,941	\$ 49,976,500	7.04%	\$ 3,250,684,248	\$ 3,330,398,611	\$ 79,714,363	2.45%
Refunds:								
City Sales Tax	\$ 65,843,978	\$ 77,250,553	\$ 11,406,575	17.32%	\$ 267,867,082	\$ 316,226,377	\$ 48,359,295	18.05%
Sales & Use Tax	4,957,291	2,207,068	(2,750,224)	-55.48%	38,911,892	35,958,078	(2,953,815)	-7.59%
Leased MV Transfer	1,324,609	1,389,945	65,336	4.93%	6,369,578	7,021,175	651,597	10.23%
Highway Transfer	9,417,164	10,967,132	1,549,968	16.46%	48,427,524	55,746,505	7,318,982	15.11%
Turnback	1,640,988	1,666,774	25,787	0.00%	3,283,989	3,328,486	44,498	1.35%
Individual Income Tax	140,596,404	57,751,894	(82,844,510)	-58.92%	623,798,163	264,216,111	-359,582,052	-57.64%
Corporate Income Tax	11,145,418	12,203,459	1,058,041	9.49%	63,583,769	51,328,688	(12,255,081)	-19.27%
Miscellaneous Taxes	83,133	31,402	-51,731	-62.23%	423,960	179,498	-244,462	-57.66%
Total Refunds	\$ 235,008,984	\$ 163,468,227	\$ (71,540,757)	-30.44%	\$ 1,052,665,956	\$ 734,004,917	\$ (318,661,039)	-30.27%
Net Receipts:								
Sales & Use Tax	\$ 199,731,132	\$ 227,916,064	\$ 28,184,932	14.11%	\$ 1,022,862,966	\$ 1,182,085,106	\$ 159,222,140	15.57%
Individual Income Tax	238,561,838	339,020,409	100,458,571	42.11%	743,080,151	1,116,531,096	373,450,945	50.26%
Corporate Income Tax	19,297,725	2,937,985	(16,359,740)	-84.78%	312,784,272	166,763,736	(146,020,536)	-46.68%
Miscellaneous Taxes	16,868,763	26,102,256	9,233,493	54.74%	119,290,902	131,013,756	11,722,854	9.83%
Total Net Receipts	\$ 474,459,458	\$ 595,976,715	\$ 121,517,257	25.61%	\$ 2,198,018,291	\$ 2,596,393,694	\$ 398,375,403	18.12%

*Totals may not add up due to rounding.