



Jim Pillen, Governor

FOR IMMEDIATE RELEASE

FOR INFORMATION, CONTACT:

James R. Kamm, Tax Commissioner
402-471-5605

General Fund Receipts — February 2025

MARCH 14, 2025 (LINCOLN, NEB.) — **February Gross Receipts:** Tax Commissioner James R. Kamm reports that gross General Fund receipts for February were \$732 million.

• Gross Sales and Use:	\$ 259,197,818
• Gross Individual Income:	\$ 439,317,504
• Gross Corporate Income:	\$ 18,645,367
• Gross Miscellaneous:	\$ 15,013,943

February Tax Refunds: Tax refunds for February were \$327 million.

February Net Receipts: Net receipts for February were \$405 million.

• Net Sales and Use:	\$ 173,205,786
• Net Individual Income:	\$ 228,027,879
• Net Corporate Income:	\$ (11,142,408)
• Net Miscellaneous:	\$ 14,985,479

Fiscal Year Net Receipts: Net General Fund receipts for fiscal year 2024-25 are \$4.024 billion.

• Net Sales and Use:	\$1,674,382,995
• Net Individual Income:	\$1,506,969,131
• Net Corporate Income:	\$ 663,624,759
• Net Miscellaneous:	\$ 178,885,869

The forecast made by the Nebraska Economic Forecasting Advisory Board (Board) on February 28, 2025 used actual amounts for receipts through February. The Board forecast was divided into monthly estimates by the Tax Commissioner and Legislative Fiscal Analyst on March 6, 2025.

Previous monthly press releases are found at revenue.nebraska.gov/about/newsrelease/general-fund-receipts-news-releases.

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See accompanying tables and graph.

Nebraska Department of Revenue
Administrative Services Division
Comparison of Actual and Projected General Fund Receipts
Fiscal Year 2024-2025¹

	Total Actual Net Receipts	Total Projected Net Receipts	Cumulative Actual Net Receipts	Cumulative Projected Net Receipts
July	\$ 306,436	\$ 306,436	\$ 306,436	\$ 306,436
August	\$ 526,557	\$ 526,558	\$ 832,993	\$ 832,994
September	\$ 679,859	\$ 679,859	\$ 1,512,852	\$ 1,512,853
October	\$ 210,707	\$ 210,708	\$ 1,723,559	\$ 1,723,561
November	\$ 474,459	\$ 474,460	\$ 2,198,018	\$ 2,198,021
December	\$ 847,415	\$ 847,416	\$ 3,045,433	\$ 3,045,437
January	\$ 573,353	\$ 573,354	\$ 3,618,786	\$ 3,618,791
February	\$ 405,077	\$ 405,076	\$ 4,023,863	\$ 4,023,867
March		\$ 462,778		\$ 4,486,645
April		\$ 772,540		\$ 5,259,185
May		\$ 531,768		\$ 5,790,953
June		\$ 644,047		\$ 6,435,000

Comparison of Actual and Projected General Fund Receipts by Tax Type
for February 2025 and Cumulative Fiscal Year 2024-2025¹

	February Actual	Cumulative Actual	Cumulative Projected
Gross Receipts:			
Sales & Use Tax	\$ 259,197,818	\$ 2,276,493,767	\$ 2,276,494,000
Ind Income Tax	439,317,504	2,420,345,286	2,420,346,000
Corp Income Tax	18,645,367	782,529,487	782,529,000
Misc Taxes	15,013,943	179,402,266	179,403,000
Total Gross	\$ 732,174,632	\$ 5,658,770,805	\$ 5,658,772,000
Refunds:			
Total Refunds	\$ 327,097,896	\$ 1,634,908,051	\$ 1,634,905,000
Net Receipts:			
Sales & Use Tax	\$ 173,205,786	\$ 1,674,382,995	\$ 1,674,383,000
Ind Income Tax	228,027,879	1,506,969,131	1,506,971,000
Corp Income Tax	-11,142,408	663,624,759	663,625,000
Misc Taxes	14,985,479	178,885,869	178,888,000
Total Net	\$ 405,076,736	\$ 4,023,862,754	\$ 4,023,867,000

¹The projected monthly consensus cash flow is based on the February 28th, 2025 Nebraska Economic Forecasting Advisory Board (Board) forecast. The forecast made by the Board used actual amounts for receipts through February, was divided into monthly estimates, and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on March 6, 2025. Totals may not add up due to rounding.

Nebraska Department of Revenue
Administrative Services Division
General Fund Receipts

Comparison: Current Year - Previous Year
Source: DOR Revenue Report, DAS Fund Summary
March 14, 2025

	February 2024 Actual Receipts	February 2025 Actual Receipts	Difference February 2024 to February 2025	Pct. Difference February 2024 to February 2025	FY23-24 Actual Collections Through February 2024	FY24-25 Actual Collections Through February 2025	Difference in FY To- Date Actual Collection	Pct. Difference FY To-Date Collections
Gross Receipts:								
Sales and Use Tax	\$ 257,769,741	\$ 259,197,818	\$ 1,428,077	0.55%	\$ 2,300,088,976	\$ 2,276,493,767	\$ (23,595,208)	-1.03%
Individual Income Tax	429,718,075	439,317,504	9,599,428	2.23%	2,652,354,547	2,420,345,286	\$ (232,009,261)	-8.75%
Corporate Income Tax	41,423,487	18,645,367	(22,778,120)	-54.99%	1,107,850,639	782,529,487	\$ (325,321,152)	-29.37%
Miscellaneous Taxes	28,865,234	15,013,943	(13,851,291)	-47.99%	181,450,072	179,402,266	\$ (2,047,807)	-1.13%
Total Gross Receipts	\$ 757,776,538	\$ 732,174,632	\$ (25,601,906)	-3.38%	\$ 6,241,744,233	\$ 5,658,770,805	\$ (582,973,428)	-9.34%
Refunds:								
City Sales Tax	\$ 59,541,556	\$ 60,470,546	\$ 928,990	1.56%	\$ 454,858,639	\$ 431,672,304	\$ (23,186,335)	-5.10%
Sales & Use Tax	6,449,341	10,821,130	4,371,789	67.79%	85,890,652	62,133,743	(23,756,909)	-27.66%
Leased MV Transfer	1,319,005	1,345,112	26,107	1.98%	10,014,300	10,225,785	211,485	2.11%
Highway Transfer	10,546,659	11,739,735	1,193,076	11.31%	80,624,363	81,179,087	554,724	0.69%
Turnback	1,585,971	1,615,509	29,538	1.86%	14,730,687	16,899,854	2,169,167	14.73%
Individual Income Tax	198,535,949	211,289,625	12,753,676	6.42%	443,232,956	913,376,154	470,143,199	106.07%
Corporate Income Tax	13,507,954	29,787,775	16,279,822	120.52%	67,386,527	118,904,727	51,518,200	76.45%
Miscellaneous Taxes	32,333	28,464	(3,868)	-11.96%	220,883	516,397	295,514	133.79%
Total Refunds	\$ 291,518,767	\$ 327,097,896	\$ 35,579,130	12.20%	\$ 1,156,959,007	\$ 1,634,908,051	\$ 477,949,045	41.31%
Net Receipts:								
Sales & Use Tax	\$ 178,327,210	\$ 173,205,786	\$ (5,121,424)	-2.87%	\$ 1,653,970,334	\$ 1,674,382,995	\$ 20,412,660	1.23%
Individual Income Tax	231,182,127	228,027,879	(3,154,248)	-1.36%	2,209,121,591	1,506,969,131	(702,152,460)	-31.78%
Corporate Income Tax	27,915,533	(11,142,408)	(39,057,941)	-139.91%	1,040,464,112	663,624,759	(376,839,352)	-36.22%
Miscellaneous Taxes	28,832,902	14,985,479	(13,847,423)	-48.03%	181,229,189	178,885,869	(2,343,321)	-1.29%
Total Net Receipts	\$ 466,257,771	\$ 405,076,736	\$ (61,181,036)	-13.12%	\$ 5,084,785,226	\$ 4,023,862,754	\$ (1,060,922,472)	-20.86%

*Totals may not add up due to rounding.