



FOR IMMEDIATE RELEASE

FOR INFORMATION, CONTACT:

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402-471-5605

General Fund Receipts — December 2025

JANUARY 15, 2026 (LINCOLN, NEB.) — **December Gross Receipts:** Tax Commissioner James R. Kamm reports that gross General Fund receipts for December were \$943 million, which is 6.8% below the forecast of \$1.012 billion.

- Gross Sales and Use: 3.1% below forecast
- Gross Individual Income: 8.2% below forecast
- Gross Corporate Income: 11.1% below forecast
- Gross Miscellaneous: 3.0% below forecast

December Tax Refunds: Tax refunds for December were \$111 million, which is 4.0% below the forecast of \$116 million.

December Net Receipts: Net receipts for December were \$832 million, which is 7.2% below the forecast of \$896 million.

- Net Sales and Use: 0.2% below forecast
- Net Individual Income: 11.0% below forecast
- Net Corporate Income: 10.3% below forecast
- Net Miscellaneous: 3.0% below forecast

Fiscal Year Net Receipts: Net General Fund receipts for fiscal year 2025-26 were \$3.428 billion, which is 12.6% higher than prior fiscal year-to-date net receipts and 1.3% below the forecast of \$3.474 billion.

- Net Sales and Use: 12.9% higher than prior fiscal year-to-date and 0.2% above forecast
- Net Individual Income: 34.1% higher than prior fiscal year-to-date and 0.9% below forecast
- Net Corporate Income: 37.7% below prior fiscal year-to-date and 8.4% below forecast
- Net Miscellaneous: 65.0% higher than prior fiscal year-to-date and 0.8% below forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board (Board) on October 31, 2025. The Board forecast was divided into monthly estimates by the Tax Commissioner and Legislative Fiscal Analyst on November 13, 2025.

Previous monthly press releases are found at revenue.nebraska.gov/about/newsrelease/general-fund-receipts-news-releases.

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See accompanying tables.

Nebraska Department of Revenue
Administrative Services Division
Comparison of Actual and Projected General Fund Receipts
Fiscal Year 2025-2026¹

	Total Actual Net Receipts	Total Projected Net Receipts	Difference	Percent Difference	Cumulative Actual Net Receipts	Cumulative Projected Net Receipts	Cumulative Difference	Cumulative Percent Difference
July ¹	\$ 430,751	\$ 430,751	\$0	0.0%	\$ 430,751	\$ 430,751	\$0	0.0%
August ¹	\$ 597,011	\$ 597,011	\$0	0.0%	\$ 1,027,762	\$ 1,027,762	\$0	0.0%
September ¹	\$ 661,220	\$ 661,220	\$0	0.0%	\$ 1,688,982	\$ 1,688,982	\$0	0.0%
October ¹	\$ 311,435	\$ 311,435	\$0	0.0%	\$ 2,000,417	\$ 2,000,417	\$0	0.0%
November ¹	\$ 595,977	\$ 578,123	\$17,854	3.1%	\$ 2,596,394	\$ 2,578,540	\$17,854	0.7%
December ¹	\$ 831,602	\$ 895,907	-\$64,305	-7.2%	\$ 3,427,996	\$ 3,474,447	-\$46,451	-1.3%
January ¹		\$ 566,671				\$ 4,041,118		
February ¹		\$ 459,742				\$ 4,500,860		
March ¹		\$ 533,845				\$ 5,034,705		
April ¹		\$ 661,973				\$ 5,696,678		
May ¹		\$ 538,741				\$ 6,235,419		
June ¹		\$ 714,581				\$ 6,950,000		

¹Amounts are in thousands of dollars. Totals may not add up due to rounding.

Comparison of Actual and Projected General Fund Receipts by Tax Type
for December 2025 and Cumulative Fiscal Year 2025-2026¹

	December Actual	December Projected	Difference	Percent Difference	Cumulative Actual	Cumulative Projected	Cumulative Difference	Cumulative Percent Difference
Gross Receipts:								
Sales & Use Tax	\$ 305,122,594	\$ 314,848,000	\$ -9,725,406	-3.1%	\$ 1,905,488,321	\$ 1,916,705,000	\$ -11,216,679	-0.6%
Ind Income Tax	323,087,898	351,909,000	-28,821,102	-8.2%	1,703,835,104	1,708,903,000	-5,067,896	-0.3%
Corp Income Tax	218,565,736	245,920,000	-27,354,264	-11.1%	436,658,159	471,808,000	-35,149,841	-7.5%
Misc Taxes	95,989,480	98,989,000	-2,999,520	-3.0%	227,182,734	229,013,000	-1,830,266	-0.8%
Total Gross	\$ 942,765,707	\$ 1,011,666,000	\$ -68,900,293	-6.8%	\$ 4,273,164,318	\$ 4,326,429,000	\$ -53,264,682	-1.2%
Refunds:								
Total Refunds	\$ 111,163,283	\$ 115,759,000	\$ -4,595,717	-4.0%	\$ 845,168,200	\$ 851,982,000	\$ -6,813,800	-0.8%
Net Receipts:								
Sales & Use Tax	\$ 227,424,886	\$ 227,897,000	\$ -472,114	-0.2%	\$ 1,409,509,992	\$ 1,406,232,000	\$ 3,277,992	0.2%
Ind Income Tax	297,415,440	334,062,000	-36,646,561	-11.0%	1,413,946,535	1,427,246,000	-13,299,465	-0.9%
Corp Income Tax	210,802,571	234,987,000	-24,184,429	-10.3%	377,566,307	412,225,000	-34,658,693	-8.4%
Misc Taxes	95,959,528	98,961,000	-3,001,472	-3.0%	226,973,285	228,744,000	-1,770,715	-0.8%
Total Net	\$ 831,602,425	\$ 895,907,000	\$ -64,304,575	-7.2%	\$ 3,427,996,119	\$ 3,474,447,000	\$ -46,450,881	-1.3%

¹The projected monthly consensus cash flow is based on the October 31st, 2025 Nebraska Economic Forecasting Advisory Board forecast. This forecast was adjusted for legislation passed in 2025, divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on November 13, 2025. Totals may not add up due to rounding.

Nebraska Department of Revenue
Administrative Services Division
General Fund Receipts

Comparison: Current Year - Previous Year
Source: DOR Revenue Report, DAS Fund Summary
January 15, 2026

	December 2024 Actual Receipts	December 2025 Actual Receipts	Difference December 2024 to December 2025	Pct. Difference December 2024 to December 2025	FY24-25 Actual Collections Through December 2024	FY25-26 Actual Collections Through December 2025	Difference in FY To- Date Actual Collection	Pct. Difference FY To-Date Collections
Gross Receipts:								
Sales and Use Tax	\$ 303,564,567	\$ 305,122,594	\$ 1,558,027	0.51%	\$ 1,691,287,598	\$ 1,905,488,321	\$ 214,200,724	12.66%
Individual Income Tax	373,262,945	323,087,898	(50,175,047)	-13.44%	1,740,141,259	1,703,835,104	\$ (36,306,155)	-2.09%
Corporate Income Tax	306,734,810	218,565,736	(88,169,075)	-28.74%	683,102,852	436,658,159	\$ (246,444,692)	-36.08%
Miscellaneous Taxes	18,331,507	95,989,480	77,657,973	423.63%	138,046,369	227,182,734	89,136,365	64.57%
Total Gross Receipts	\$ 1,001,893,830	\$ 942,765,707	\$ (59,128,123)	-5.90%	\$ 4,252,578,078	\$ 4,273,164,318	\$ 20,586,241	0.48%
Refunds:								
City Sales Tax	\$ 45,886,007	\$ 51,287,209	\$ 5,401,202	11.77%	\$ 313,753,090	\$ 367,513,587	\$ 53,760,497	17.13%
Sales & Use Tax	8,888,266	3,006,086	(5,882,180)	-66.18%	47,800,158	38,964,163	(8,835,995)	-18.49%
Leased MV Transfer	1,187,230	1,380,508	193,278	16.28%	7,556,808	8,401,683	844,874	11.18%
Highway Transfer	10,414,838	11,421,796	1,006,958	9.67%	58,842,362	67,168,301	8,325,939	14.15%
Turnback	12,000,356	10,602,110	(1,398,246)	0.00%	15,284,345	13,930,596	(1,353,749)	-8.86%
Individual Income Tax	62,249,914	25,672,458	(36,577,456)	-58.76%	686,048,077	289,888,569	(396,159,508)	-57.75%
Corporate Income Tax	13,819,948	7,763,165	(6,056,783)	-43.83%	77,403,717	59,091,852	(18,311,864)	-23.66%
Miscellaneous Taxes	32,582	29,952	(2,631)	-8.07%	456,542	209,449	(247,093)	-54.12%
Total Refunds	\$ 154,479,142	\$ 111,163,283	\$ (43,315,860)	-28.04%	\$ 1,207,145,099	\$ 845,168,200	\$ (361,976,899)	-29.99%
Net Receipts:								
Sales & Use Tax	\$ 225,187,869	\$ 227,424,886	\$ 2,237,017	0.99%	\$ 1,248,050,835	\$ 1,409,509,992	\$ 161,459,157	12.94%
Individual Income Tax	311,013,031	297,415,440	(13,597,591)	-4.37%	1,054,093,182	1,413,946,535	359,853,353	34.14%
Corporate Income Tax	292,914,863	210,802,571	(82,112,292)	-28.03%	605,699,135	377,566,307	(228,132,828)	-37.66%
Miscellaneous Taxes	18,298,925	95,959,528	77,660,603	424.40%	137,589,827	226,973,285	89,383,458	64.96%
Total Net Receipts	\$ 847,414,688	\$ 831,602,425	\$ (15,812,263)	-1.87%	\$ 3,045,432,979	\$ 3,427,996,119	\$ 382,563,140	12.56%

*Totals may not add up due to rounding.