



FOR IMMEDIATE RELEASE

FOR INFORMATION, CONTACT:
Tony Fulton, Tax Commissioner
402-471-5604

General Fund Receipts – December 2021

JANUARY 14, 2022 (LINCOLN, NEB.) – **December Gross Receipts:** Tax Commissioner Tony Fulton reports that gross General Fund receipts for December were \$617 million, which is 4.9% above the forecast of \$588 million.

- Gross Sales and Use: 1.2% above forecast
- Gross Individual Income: 6.7% above forecast
- Gross Corporate Income: 15.6% above forecast
- Gross Miscellaneous: 28.5% below forecast

December Tax Refunds: Tax refunds for December were \$107 million, which is 5.5% below the forecast of \$113 million.

December Net Receipts: Net receipts for December were \$510 million, which is 7.4% above the forecast of \$475 million.

- Net Sales and Use: 6.4% above forecast
- Net Individual Income: 7.9% above forecast
- Net Corporate Income: 14.3% above forecast
- Net Miscellaneous: 28.5% below forecast

Fiscal Year Net Receipts: Net General Fund receipts for fiscal year 2021-22 were \$2.859 billion, which is 2.7% above the October forecast of \$2.785 billion.

- Net Sales and Use: 2.9% above forecast
- Net Individual Income: 2.4% above forecast
- Net Corporate Income: 4.7% above forecast
- Net Miscellaneous: 4.6% below forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board on October 29, 2021. This forecast was divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on November 9, 2021.

Previous monthly press releases are found at revenue.nebraska.gov/about/news-releases/general-fund-receipts-news-releases.

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See accompanying tables.

Nebraska Department of Revenue

Administrative Services Division

Comparison of Actual and Projected General Fund Receipts Fiscal Year 2021-2022¹

	Total Actual Net Receipts	Total Projected Net Receipts	Difference	Percent Difference	Cumulative Actual Net Receipts	Cumulative Projected Net Receipts	Cumulative Difference	Cumulative Percent Difference
July	\$311,584,399	\$311,584,399	\$ 0	0.0%	\$ 311,584,399	\$ 311,584,399	\$ 0	0.0%
August	546,580,287	546,580,287	0	0.0	858,164,686	858,164,686	0	0.0
September	625,462,702	625,462,702	0	0.0	1,483,627,388	1,483,627,388	0	0.0
October	319,838,515	319,838,515	0	0.0	1,803,465,903	1,803,465,903	0	0.0
November	545,561,070	506,336,000	39,225,070	7.7	2,349,026,973	2,309,801,000	39,225,973	1.7
December	509,989,947	475,013,000	34,976,947	7.4	2,859,016,921	2,784,814,000	74,202,921	2.7

Comparison of Actual and Projected General Fund Receipts by Tax Type for December 2021 and Cumulative Fiscal Year 2021-2022¹

	December Actual	December Projected	Difference	Percent Difference	Cumulative Actual	Cumulative Projected	Cumulative Difference	Cumulative Percent Difference
Gross Receipts:								
Sales and Use Tax	\$247,978,903	\$245,150,000	\$ 2,828,903	1.2%	\$1,491,970,013	\$1,477,886,000	\$14,084,013	1.0%
Individual Income Tax	239,907,301	224,900,000	15,007,301	6.7	1,506,331,897	1,471,518,000	34,813,897	2.4
Corporation Income Tax	116,873,250	101,125,000	15,748,250	15.6	333,288,848	318,973,000	14,315,848	4.5
Miscellaneous Taxes	12,224,478	17,099,000	-4,874,522	-28.5	76,378,767	80,093,000	-3,714,233	-4.6
Total Gross	\$616,983,933	\$588,274,000	\$28,709,933	4.9%	\$3,407,969,524	\$3,348,470,000	\$59,499,524	1.8%
Refunds:								
Total Refunds	\$106,993,985	\$113,261,000	-\$6,267,015	-5.5%	\$548,952,604	\$563,656,000	-\$14,703,396	-2.6%
Net Receipts:								
Sales and Use Tax	\$169,369,151	\$159,166,000	\$10,203,151	6.4%	\$1,081,648,190	\$1,050,751,000	\$30,897,190	2.9%
Individual Income Tax	221,346,712	205,142,000	16,204,712	7.9	1,399,376,292	1,366,013,000	33,363,292	2.4
Corporation Income Tax	107,049,607	93,617,000	13,432,607	14.3	301,621,541	287,979,000	13,642,541	4.7
Miscellaneous Taxes	12,224,478	17,088,000	-4,863,522	-28.5	76,370,897	80,071,000	-3,700,103	-4.6
Total Net	\$509,989,947	\$475,013,000	\$34,976,947	7.4%	\$2,859,016,921	\$2,784,814,000	\$74,202,921	2.7%

¹Totals may not add due to rounding.

Nebraska Department of Revenue

Administrative Services Division

General Fund Receipts

Comparison: Current Year – Previous Year
Source: Nebraska Department of Revenue Report, DAS Fund Summary

January 14, 2022

Month/Year	December 2020 Actual Receipts	December 2021 Actual Receipts	Difference December 2020 to December 2021	Percent Difference December 2020 to December 2021	FY 2020-21 Actual Collections Through December 2020	FY 2021-22 Actual Collections Through December 2021	Difference in YTD-to-November Collections 2020-21	Percent Difference YTD-to-November Collections
Gross Receipts:								
Sales and Use Tax	\$224,187,827	\$247,978,903	\$23,791,076	10.61%	\$1,369,739,195	\$1,491,970,013	\$122,230,818	8.92%
Individual Income Tax	214,556,517	239,907,301	25,350,784	11.82	1,645,580,509	1,506,331,897	-139,248,613	-8.46
Corporation Income Tax	88,312,219	116,873,250	28,561,032	32.34	278,473,997	333,288,848	54,814,850	19.68
Miscellaneous Taxes	21,368,537	12,224,478	-9,144,059	-42.79	98,638,766	76,378,767	-22,259,999	-22.57
Total Gross Receipts	\$548,425,100	\$616,983,933	\$68,558,833	12.50%	\$3,392,432,468	\$3,407,969,524	\$ 15,537,057	0.46%
Refunds:								
City Sales Tax	\$ 41,835,233	\$ 46,726,749	\$4,891,516	11.69%	\$260,305,177	\$291,214,352	\$30,909,174	11.87%
Sales and Use Tax	28,189,113	18,444,405	-9,744,707	-34.57	49,480,939	51,530,899	2,049,960	4.14
Leased MV Transfer	1,593,072	1,460,894	-132,178	-8.30	9,876,599	9,233,503	-643,097	-6.51
Highway Transfer	7,823,602	8,792,075	968,473	12.38	47,969,349	52,108,829	4,139,480	8.63
Turnback	5,983,510	3,185,629	-2,797,881	-46.76	8,591,684	6,234,240	-2,357,444	-27.44
Individual Income Tax	15,372,420	18,560,590	3,188,170	20.74	97,793,555	106,955,604	9,162,049	9.37
Corporation Income Tax	11,157,866	9,823,643	-1,334,222	-11.96	49,879,789	31,667,307	-18,212,482	-36.51
Miscellaneous Taxes	3,355	0	-3,355	-100.00	7,112	7,871	758	10.66
Total Refunds	\$111,958,170	\$106,993,985	-\$4,964,184	-4.43%	\$523,904,204	\$548,952,604	\$25,048,399	4.78%
Net Receipts:								
Sales and Use Tax	\$138,763,297	\$169,369,151	\$30,605,853	22.06%	\$ 993,515,446	\$1,081,648,190	\$ 88,132,744	8.87%
Individual Income Tax	199,184,098	221,346,712	22,162,614	11.13	1,547,786,954	1,399,376,292	-148,410,662	-9.59
Corporation Income Tax	77,154,353	107,049,607	29,895,254	38.75	228,594,209	301,621,541	73,027,333	31.95
Miscellaneous Taxes	21,365,183	12,224,478	-9,140,704	-42.78	98,631,654	76,370,897	-22,260,757	-22.57
Total Net Receipts	\$436,466,930	\$509,989,947	\$73,523,017	16.85%	\$2,868,528,263	\$2,859,016,921	-\$ 9,511,343	-0.33%