



## FOR IMMEDIATE RELEASE

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## General Fund Receipts – November 2021

DECEMBER 15, 2021 (LINCOLN, NEB.) – **November Gross Receipts:** Tax Commissioner Tony Fulton reports that gross General Fund receipts for November were \$650 million, which is 5.0% above the forecast of \$619 million.

- Gross Sales and Use: 4.8% above forecast
- Gross Individual Income: 5.6% above forecast
- Gross Corporate Income: 7.0% below forecast
- Gross Miscellaneous: 10.4% above forecast

**November Tax Refunds:** Tax refunds for November were \$105 million, which is 7.5% below the forecast of \$113 million.

**November Net Receipts:** Net receipts for November were \$546 million, which is 7.7% above the forecast of \$506 million.

- Net Sales and Use: 13.5% above forecast
- Net Individual Income: 5.1% above forecast
- Net Corporate Income: 3.0% above forecast
- Net Miscellaneous: 10.5% above forecast

**Fiscal Year Net Receipts:** Net General Fund receipts for fiscal year 2021-22 were \$2.349 billion, which is 1.7% above the certified forecast of \$2.310 billion.

- Net Sales and Use: 2.3% above forecast
- Net Individual Income: 1.5% above forecast
- Net Corporate Income: 0.1% above forecast
- Net Miscellaneous: 1.8% above forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board on October 29, 2021. This forecast was divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on November 9, 2021.

Previous monthly press releases are found at [revenue.nebraska.gov/about/news-releases/general-fund-receipts-news-releases](https://revenue.nebraska.gov/about/news-releases/general-fund-receipts-news-releases).

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See accompanying tables.

# Nebraska Department of Revenue

## Administrative Services Division

### Comparison of Actual and Projected General Fund Receipts Fiscal Year 2021-2022<sup>1</sup>

	Total Actual Net Receipts	Total Projected Net Receipts	Difference	Percent Difference	Cumulative Actual Net Receipts	Cumulative Projected Net Receipts	Cumulative Difference	Cumulative Percent Difference
July	\$311,584,399	\$311,584,399	\$ 0	0.0%	\$ 311,584,399	\$ 311,584,399	\$ 0	0.0%
August	546,580,287	546,580,287	0	0.0	858,164,686	858,164,686	0	0.0
September	625,462,702	625,462,702	0	0.0	1,483,627,388	1,483,627,388	0	0.0
October	319,838,515	319,838,515	0	0.0	1,803,465,903	1,803,465,903	0	0.0
November	545,561,070	506,336,000	39,225,070	7.7	2,349,026,973	2,309,801,000	39,225,973	1.7

### Comparison of Actual and Projected General Fund Receipts by Tax Type for November 2021 and Cumulative Fiscal Year 2021-2022<sup>1</sup>

	November Actual	November Projected	Difference	Percent Difference	Cumulative Actual	Cumulative Projected	Cumulative Difference	Cumulative Percent Difference
<b>Gross Receipts:</b>								
Sales and Use Tax	\$245,394,118	\$234,140,000	\$11,254,118	4.8%	\$ 1,243,991,110	\$1,232,736,000	\$11,255,110	0.9%
Individual Income Tax	373,456,495	353,650,000	19,806,495	5.6	1,266,424,595	1,246,618,000	19,806,595	1.6
Corporation Income Tax	19,016,509	20,449,000	-1,432,491	-7.0	216,415,597	217,848,000	-1,432,403	-0.7
Miscellaneous Taxes	12,285,026	11,125,000	1,160,026	10.4	64,154,289	62,994,000	1,160,289	1.8
<b>Total Gross</b>	<b>\$650,152,149</b>	<b>\$619,364,000</b>	<b>\$30,788,149</b>	<b>5.0%</b>	<b>\$2,790,985,591</b>	<b>\$2,760,196,000</b>	<b>\$30,789,591</b>	<b>1.1%</b>
<b>Refunds:</b>								
<b>Total Refunds</b>	<b>\$104,591,079</b>	<b>\$113,028,000</b>	<b>-\$8,436,921</b>	<b>-7.5%</b>	<b>\$441,958,618</b>	<b>\$450,395,000</b>	<b>-\$8,436,382</b>	<b>-1.9%</b>
<b>Net Receipts:</b>								
Sales and Use Tax	\$174,258,396	\$153,565,000	\$20,693,396	13.5%	\$ 912,279,040	\$ 891,585,000	\$20,694,040	2.3%
Individual Income Tax	351,876,022	334,717,000	17,159,022	5.1	1,178,029,580	1,160,871,000	17,158,580	1.5
Corporation Income Tax	7,141,898	6,932,000	209,898	3.0	194,571,934	194,362,000	209,934	0.1
Miscellaneous Taxes	12,284,754	11,122,000	1,162,754	10.5	64,146,419	62,983,000	1,163,419	1.8
<b>Total Net</b>	<b>\$545,561,070</b>	<b>\$506,336,000</b>	<b>\$39,225,070</b>	<b>7.7%</b>	<b>\$ 2,349,026,973</b>	<b>\$2,309,801,000</b>	<b>\$39,225,973</b>	<b>1.7%</b>

<sup>1</sup>Totals may not add due to rounding.

# Nebraska Department of Revenue

## Administrative Services Division

### General Fund Receipts

Comparison: Current Year – Previous Year  
 Source: Nebraska Department of Revenue Report, DAS Fund Summary  
 December 15, 2021

Month/Year	November 2020 Actual Receipts	November 2021 Actual Receipts	Difference November 2020 to November 2021	Percent Difference November 2020 to November 2021	FY 2020-21 Actual Collections Through November 2020	FY 2021-22 Actual Collections Through November 2021	Difference in YTD-to-November Collections 2020-21	Percent Difference YTD-to-November Collections
<b>Gross Receipts:</b>								
Sales and Use Tax	\$219,127,292	\$245,394,118	\$26,266,826	11.99%	\$1,145,551,368	\$1,243,991,110	\$98,439,742	8.59%
Individual Income Tax	324,999,664	373,456,495	48,456,832	14.91	1,431,023,992	1,266,424,595	-164,599,397	-11.50
Corporation Income Tax	10,149,167	19,016,509	8,867,342	87.37	190,161,779	216,415,597	26,253,819	13.81
Miscellaneous Taxes	11,070,050	12,285,026	1,214,976	10.98	77,270,229	64,154,289	-13,115,940	-16.97
<b>Total Gross Receipts</b>	<b>\$565,346,173</b>	<b>\$650,152,149</b>	<b>\$84,805,976</b>	<b>15.00%</b>	<b>\$2,844,007,368</b>	<b>\$2,790,985,591</b>	<b>-\$53,021,776</b>	<b>-1.86%</b>
<b>Refunds:</b>								
City Sales Tax	\$51,310,480	\$55,701,303	\$ 4,390,824	8.56%	\$218,469,944	\$244,487,603	\$26,017,659	11.91%
Sales and Use Tax	3,343,722	3,551,381	207,659	6.21	21,291,827	33,086,494	11,794,667	55.40
Leased MV Transfer	1,615,454	1,617,639	2,185	0.14	8,283,527	7,772,609	-510,918	-6.17
Highway Transfer	8,053,355	8,751,773	698,418	8.67	40,145,747	43,316,754	3,171,007	7.90
Turnback	1,274,960	1,513,626	238,666	18.72	2,608,174	3,048,611	440,437	16.89
Individual Income Tax	13,857,882	21,580,473	7,722,591	55.73	82,421,135	88,395,015	5,973,879	7.25
Corporation Income Tax	4,076,456	11,874,611	7,798,155	191.30	38,721,923	21,843,663	-16,878,260	-43.59
Miscellaneous Taxes	0	272	272	N/A	3,758	7,871	4,113	109.46
<b>Total Refunds</b>	<b>\$83,532,308</b>	<b>\$104,591,079</b>	<b>\$21,058,771</b>	<b>25.21%</b>	<b>\$411,946,034</b>	<b>\$441,958,618</b>	<b>\$30,012,584</b>	<b>7.29%</b>
<b>Net Receipts:</b>								
Sales and Use Tax	\$153,529,322	\$174,258,396	\$20,729,073	13.50%	\$ 854,752,149	\$ 912,279,040	\$ 57,526,891	6.73%
Individual Income Tax	311,141,782	351,876,022	40,734,240	13.09	1,348,602,857	1,178,029,580	-170,573,276	-12.65
Corporation Income Tax	6,072,711	7,141,898	1,069,187	17.61	151,439,856	194,571,934	43,132,079	28.48
Miscellaneous Taxes	11,070,050	12,284,754	1,214,704	10.97	77,266,472	64,146,419	-13,120,053	-16.98
<b>Total Net Receipts</b>	<b>\$481,813,865</b>	<b>\$545,561,070</b>	<b>\$63,747,205</b>	<b>13.23%</b>	<b>\$2,432,061,333</b>	<b>\$2,349,026,973</b>	<b>-\$83,034,360</b>	<b>-3.41%</b>