

FOR IMMEDIATE RELEASE

FOR INFORMATION, CONTACT:
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General Fund Receipts — September 2018

OCTOBER 15, 2018 (LINCOLN, NEB.) — **September Gross Receipts:** Tax Commissioner Tony Fulton reports that gross General Fund receipts for September were \$566 million, which is 7.0% above the certified forecast of \$529 million.

- Gross Sales and Use: 0.3% below forecast
- Gross Individual Income: 7.9% above forecast
- Gross Corporate Income: 37.8% above forecast
- Gross Miscellaneous: 4.7% below forecast

September Tax Refunds: Tax refunds for September were \$56 million, which is 13.3% below the certified forecast of \$65 million.

September Net Receipts: Net receipts for September were \$510 million, which is 9.9% above the certified forecast of \$464 million.

- Net Sales and Use: 4.5% above forecast
- Net Individual Income: 9.3% above forecast
- Net Corporate Income: 37.5% above forecast
- Net Miscellaneous: 4.7% below forecast

Fiscal Year Net Receipts: Net General Fund receipts for fiscal year 2018-19 were \$1.212 billion, which is 5.5% above the certified forecast of \$1.149 billion.

- Net Sales and Use: 2.5% above forecast
- Net Individual Income: 7.4% above forecast
- Net Corporate Income: 21.0% above forecast
- Net Miscellaneous: 8.0% below forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board on February 28, 2018. This forecast was adjusted for legislation passed in 2018, divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on July 13, 2018.

Previous monthly press releases are at revenue.nebraska.gov/research/gen_fund.html.

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Nebraska Department of Revenue

Administrative Services Division
Comparison of Actual and Projected General Fund Receipts
for Fiscal Year 2018-2019*

	Total Actual Net Receipts	Total Projected Net Receipts	Difference	Percent Difference	Cumulative Actual Net Receipts	Cumulative Projected Net Receipts	Cumulative Difference	Cumulative Percent Difference
July	\$279,849,780	\$259,542,642	\$20,307,138	7.8	\$279,849,780	\$259,542,642	\$20,307,138	7.8
August	422,129,588	424,947,767	-2,818,179	-0.7	701,979,368	684,490,408	17,488,959	2.6
September	510,217,946	464,358,313	45,859,632	9.9	1,212,197,313	1,148,848,722	63,348,591	5.5

Comparison of Actual and Projected General Fund Receipts by Tax Type
for September 2018 and Cumulative Fiscal Year 2018-2019*

	September Actual	September Projected	Difference	Percent Difference	Cumulative Actual	Cumulative Projected	Cumulative Difference	Cumulative Percent Difference
Gross Receipts								
Sales & Use Tax	\$195,963,845	\$196,543,281	-\$ 579,436	-0.3	\$ 598,394,401	\$ 596,396,110	\$ 1,998,291	0.3
Ind. Income Tax	264,830,632	245,552,020	19,278,612	7.9	642,185,858	602,433,365	39,752,493	6.6
Corp. Income Tax	73,488,891	53,317,789	20,171,102	37.8	96,584,141	82,645,157	13,938,984	16.9
Misc. Taxes	31,914,998	33,504,213	-1,589,215	-4.7	62,863,369	67,792,878	-4,929,509	-7.3
Total Gross	\$566,198,366	\$528,917,304	\$37,281,062	7.0	\$1,400,027,770	\$1,349,267,510	\$50,760,260	3.8
Refunds								
Total Refunds	\$55,980,420	\$64,558,990	-\$8,578,570	-13.3	\$187,830,457	\$200,418,788	-\$12,588,331	-6.3
Net Receipts								
Sales & Use Tax	\$149,472,520	\$142,967,902	\$ 6,504,618	4.5	\$ 445,901,579	\$ 435,105,646	\$10,795,933	2.5
Ind. Income Tax	259,828,860	237,741,528	22,087,332	9.3	615,907,999	573,246,764	42,661,235	7.4
Corp. Income Tax	69,001,567	50,173,847	18,827,720	37.5	88,076,153	72,785,717	15,290,435	21.0
Misc. Taxes	31,914,998	33,475,035	-1,560,038	-4.7	62,311,582	67,710,594	-5,399,013	-8.0
Total Net	\$510,217,946	\$464,358,313	\$45,859,632	9.9	\$1,212,197,313	\$1,148,848,722	\$63,348,591	5.5

*Totals may not add due to rounding.

