

Summary of Application Levels, Minimum Requirements of Investment and Employment, and Tax Credits Available

Application Level	Minimum Cumulative Investment	Minimum Employment Growth	Wage Threshold ²	Investment Tax Credit ⁵	Employment Tax Credit Based on State Average Wage ⁶	Credit for Extremely Blighted Area ⁷
Quality Jobs Investment	\$5 Million	30 FTE	100%	7%	5% if avg. wage ≥ 100%	1%
					7% if avg. wage ≥ 150%	
					9% if avg. wage ≥ 200%	
Quality Jobs	— ¹	20 FTE	100%	— ¹	5% if avg. wage ≥ 100%	1%
					7% if avg. wage ≥ 150%	
					9% if avg. wage ≥ 200%	
Mega Project	\$250 Million	250 FTE	150%	7%	9% if avg. wage ≥ 200%	1%
Modernization	\$50 Million	—	150% ³	— ⁴	— ^{1,5}	1%
Growth and Expansion	\$1 Million	10 FTE	90%	4%	4% if avg. wage ≥ 90%	1%
Manufacturing Growth and Expansion – Rural	\$1-\$10 Million	5 FTE	70%	4%	6% if avg. wage ≥ 70%	1%
	≥ \$10 Million	5 FTE		7%		
Manufacturing Growth and Expansion – Urban	\$1-\$10 Million	10 FTE	75%	4%	4% if avg. wage ≥ 75%	1%
	≥ \$10 Million	10 FTE		7%		
Economic Redevelopment Area	\$250,000-\$1 Million	5 FTE	70%	4%	6% if avg. wage ≥ 70%	—

¹No minimum investment is required and no investment credit can be earned.

⁵No compensation credit is earned.

²Annual wage for a new employee to count in Method 2 calculation.

⁶Additional one percent of investment and compensation credit if the applicant is a benefit corporation the year prior to application.

³Average wage of all employees is at least 150% Nebraska average.

⁷Both investment and compensation credit.

⁴No investment credit can be earned

Summary of Required Wage Levels by Wage Threshold

To determine the minimum wage threshold for the application, see the above chart.

Application Year	Minimum Average Compensation for Credit Calculation					
	70%	75%	90%	100%	150%	200%
2021	\$33,488	\$35,880	\$43,056	\$47,056	\$71,760	\$95,680
2022	\$36,005	\$38,564	\$46,280	\$51,439	\$77,148	\$102,856
2023	\$37,710	\$40,414	\$48,485	\$53,872	\$80,808	\$107,744
2024	\$40,082	\$42,931	\$51,522	\$57,262	\$85,883	\$114,525