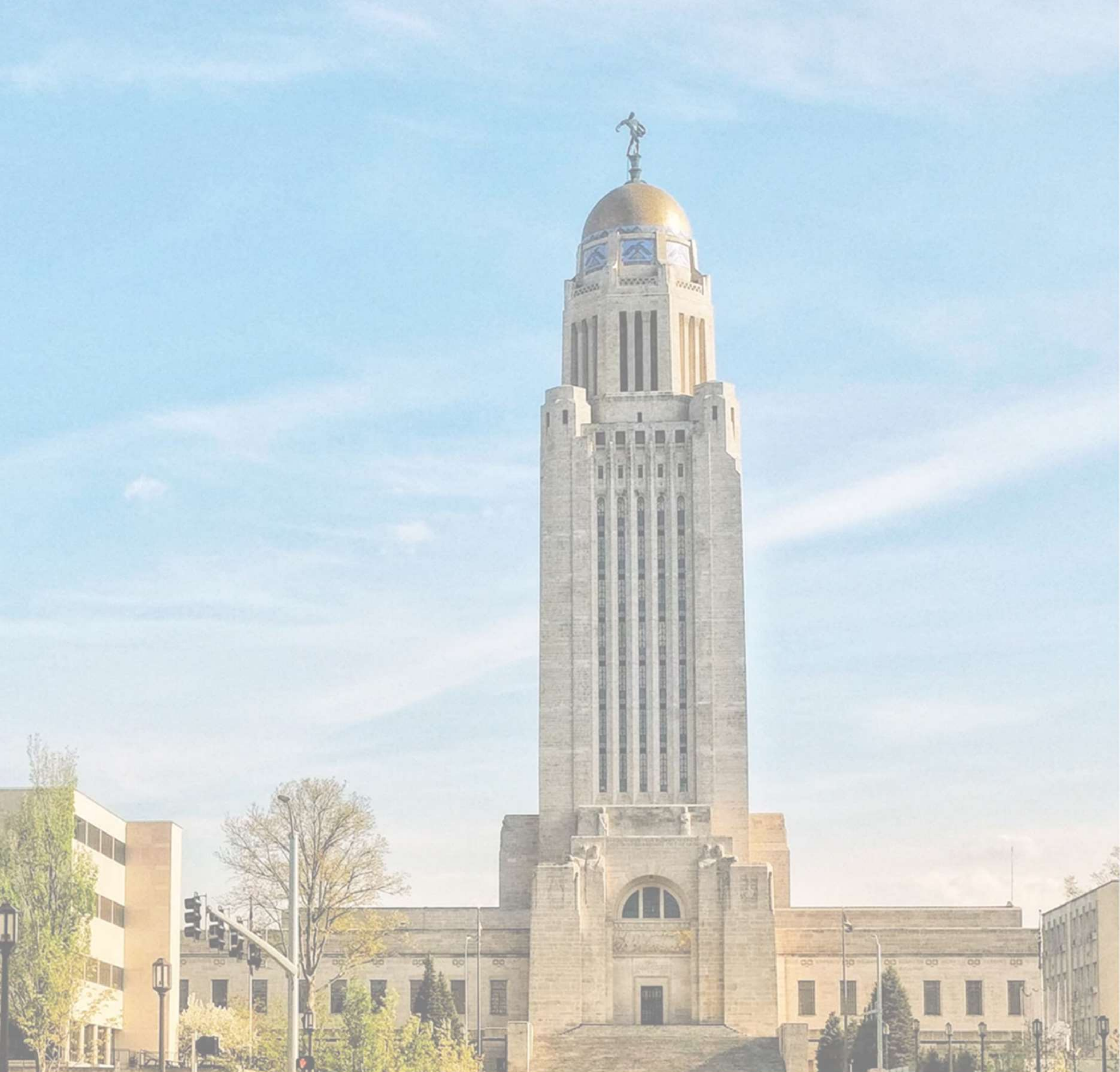

FINANCIAL DETAILS

LANCASTER COUNTY CONVENTION CENTER PROJECT

EST. 1859 LANCASTER NEBRASKA COUNTY

ASSEMBLE LINCOLN

The County of Lancaster, Nebraska

Preliminary Financing Options – Based on Annual Available Turnback Tax Revenues of $10,320,000

	5 Years	10 Years	15 Years	20 Years	25 Years	30 Years	35 Years	40 Years
Total Construction	43,894,343	79,808,843	107,097,613	127,094,098	141,371,349	150,000,000	150,000,000	150,000,000
Average Annual Debt Service	10,318,750	10,317,600	10,315,750	10,313,213	10,316,341	10,169,338	9,695,838	9,365,829
Total Debt Service	51,594,750	103,176,000	154,736,250	206,264,250	257,908,525	305,080,138	339,354,338	374,633,175

PIPER | SANDLER

SOURCES AND USES OF FUNDS

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(5 Year Scenario)

Dated Date	12/15/2025
Delivery Date	12/15/2025

Sources:	
Bond Proceeds:	
Par Amount	42,135,000.00
Premium	610,536.15
	42,745,536.15

Uses:	
Project Fund Deposits:	
Construction Fund	42,513,793.65
Cost of Issuance:	
Other Cost of Issuance	84,270.00
Underwriter's Discount:	
Other Underwriter's Discount	147,472.50
	42,745,536.15

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(5 Year Scenario)

Dated Date	12/15/2025
Delivery Date	12/15/2025

Period Ending	Principal	Interest	Debt Service
12/15/2027	42,135,000	4,213,500	46,348,500
	42,135,000	4,213,500	46,348,500

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

BOND PRICING

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(5 Year Scenario)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Serial Bonds:									
	12/15/2027	42,135,000	5.000%	3.500%	101.449 C	4.214%	12/15/2026	100.000	610,536.15
		42,135,000							610,536.15

Dated Date	12/15/2025	
Delivery Date	12/15/2025	
First Coupon	12/15/2027	
Par Amount	42,135,000.00	
Premium	610,536.15	
Production	42,745,536.15	101.449000%
Underwriter's Discount	-147,472.50	-0.350000%
Purchase Price	42,598,063.65	101.099000%
Accrued Interest		
Net Proceeds	42,598,063.65	

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

BOND SUMMARY STATISTICS

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(5 Year Scenario)

Dated Date	12/15/2025
Delivery Date	12/15/2025
Last Maturity	12/15/2027
Arbitrage Yield	3.470176%
True Interest Cost (TIC)	4.263821%
Net Interest Cost (NIC)	4.450500%
All-In TIC	4.364968%
Average Coupon	5.000000%
Average Life (years)	2.000
Weighted Average Maturity (years)	2.000
Duration of Issue (years)	2.000
Par Amount	42,135,000.00
Bond Proceeds	42,745,536.15
Total Interest	4,213,500.00
Net Interest	3,750,436.35
Total Debt Service	46,348,500.00
Maximum Annual Debt Service	46,348,500.00
Average Annual Debt Service	23,174,250.00
Underwriter's Fees (per $1000)	
Average Takedown	
Other Fee	3.500000
Total Underwriter's Discount	3.500000
Bid Price	101.099000

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial Bonds	42,135,000.00	101.449	5.000%	2.000	4,213.50
	42,135,000.00			2.000	4,213.50

	TIC	All-In TIC	Arbitrage Yield
Par Value	42,135,000.00	42,135,000.00	42,135,000.00
+ Accrued Interest			
+ Premium (Discount)	610,536.15	610,536.15	610,536.15
- Underwriter's Discount	-147,472.50	-147,472.50	
- Cost of Issuance Expense		-84,270.00	
- Other Amounts			
Target Value	42,598,063.65	42,513,793.65	42,745,536.15
Target Date	12/15/2025	12/15/2025	12/15/2025
Yield	4.263821%	4.364968%	3.470176%

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

PROJECT FUND

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(5 Year Scenario)

Construction Fund

Date	Deposit	Interest @ 3%	Principal	Scheduled Draws	Balance
12/15/2025	42,513,793.65				42,513,793.65
01/15/2026		106,284.48	1,665,123.59	1,771,408.07	40,848,670.06
02/15/2026		102,121.68	1,669,286.39	1,771,408.07	39,179,383.67
03/15/2026		97,948.46	1,673,459.61	1,771,408.07	37,505,924.06
04/15/2026		93,764.81	1,677,643.26	1,771,408.07	35,828,280.80
05/15/2026		89,570.70	1,681,837.37	1,771,408.07	34,146,443.43
06/15/2026		85,366.11	1,686,041.96	1,771,408.07	32,460,401.47
07/15/2026		81,151.00	1,690,257.07	1,771,408.07	30,770,144.40
08/15/2026		76,925.36	1,694,482.71	1,771,408.07	29,075,661.69
09/15/2026		72,689.15	1,698,718.92	1,771,408.07	27,376,942.77
10/15/2026		68,442.36	1,702,965.71	1,771,408.07	25,673,977.06
11/15/2026		64,184.94	1,707,223.13	1,771,408.07	23,966,753.93
12/15/2026		59,916.88	1,711,491.19	1,771,408.07	22,255,262.74
01/15/2027		55,638.16	1,715,769.91	1,771,408.07	20,539,492.83
02/15/2027		51,348.73	1,720,059.34	1,771,408.07	18,819,433.49
03/15/2027		47,048.58	1,724,359.49	1,771,408.07	17,095,074.00
04/15/2027		42,737.69	1,728,670.38	1,771,408.07	15,366,403.62
05/15/2027		38,416.01	1,732,992.06	1,771,408.07	13,633,411.56
06/15/2027		34,083.53	1,737,324.54	1,771,408.07	11,896,087.02
07/15/2027		29,740.22	1,741,667.85	1,771,408.07	10,154,419.17
08/15/2027		25,386.05	1,746,022.02	1,771,408.07	8,408,397.15
09/15/2027		21,020.99	1,750,387.08	1,771,408.07	6,658,010.07
10/15/2027		16,645.03	1,754,763.04	1,771,408.07	4,903,247.03
11/15/2027		12,258.12	1,759,149.95	1,771,408.07	3,144,097.08
12/15/2027		7,860.24	1,763,547.83	1,771,408.07	1,380,549.25
	42,513,793.65	1,380,549.28	41,133,244.40	42,513,793.68	

Yield To Receipt Date:	0.0000001%
Arbitrage Yield:	3.4701756%
Value of Negative Arbitrage:	1,488,538.43

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(5 Year Scenario)

Date	Debt Service	Present Value to 12/15/2025 @ 3.4701756320%
12/15/2026	44,241,750.00	42,745,536.15
	44,241,750.00	42,745,536.15

Proceeds Summary

Delivery date	12/15/2025
Par Value	42,135,000.00
Premium (Discount)	610,536.15
Target for yield calculation	42,745,536.15

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(5 Year Scenario)

Assumed Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity
SERIAL	12/15/2027	5.000%	3.500%	12/15/2026	100.000	3.4701756%

Rejected Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity	Increase to Yield
SERIAL	12/15/2027	5.000%	3.500%			4.0874147%	0.6172391%

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

FORM 8038 STATISTICS

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(5 Year Scenario)

Dated Date	12/15/2025
Delivery Date	12/15/2025

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Serial Bonds:						
	12/15/2027	42,135,000.00	5.000%	101.449	42,745,536.15	42,135,000.00
		42,135,000.00			42,745,536.15	42,135,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	12/15/2027	5.000%	42,745,536.15	42,135,000.00		
Entire Issue			42,745,536.15	42,135,000.00	2.0000	3.4702%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	231,742.50
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

SOURCES AND USES OF FUNDS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027

Sources:	
Bond Proceeds:	
Par Amount	44,675,000.00
Premium	2,010,600.65
	46,685,600.65

Uses:	
Project Fund Deposits:	
Payment of Maturing BANS	46,348,500.00
Cost of Issuance:	
Other Cost of Issuance	111,687.50
Underwriter's Discount:	
Other Underwriter's Discount	223,375.00
Other Uses of Funds:	
Additional Proceeds	2,038.15
	46,685,600.65

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027

Period Ending	Principal	Interest	Debt Service
06/15/2028		1,116,875	1,116,875
12/15/2028	8,085,000	1,116,875	9,201,875
06/15/2029		914,750	914,750
12/15/2029	8,490,000	914,750	9,404,750
06/15/2030		702,500	702,500
12/15/2030	8,915,000	702,500	9,617,500
06/15/2031		479,625	479,625
12/15/2031	9,360,000	479,625	9,839,625
06/15/2032		245,625	245,625
12/15/2032	9,825,000	245,625	10,070,625
	44,675,000	6,918,750	51,593,750

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027

Period Ending	Principal	Interest	Debt Service
12/15/2028	8,085,000	2,233,750	10,318,750
12/15/2029	8,490,000	1,829,500	10,319,500
12/15/2030	8,915,000	1,405,000	10,320,000
12/15/2031	9,360,000	959,250	10,319,250
12/15/2032	9,825,000	491,250	10,316,250
	44,675,000	6,918,750	51,593,750

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND PRICING

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Premium (-Discount)
Serial Bonds:						
	12/15/2028	8,085,000	5.000%	3.260%	101.698	137,283.30
	12/15/2029	8,490,000	5.000%	3.340%	103.185	270,406.50
	12/15/2030	8,915,000	5.000%	3.390%	104.555	406,078.25
	12/15/2031	9,360,000	5.000%	3.430%	105.821	544,845.60
	12/15/2032	9,825,000	5.000%	3.540%	106.636	651,987.00
		44,675,000				2,010,600.65

Dated Date	12/15/2027	
Delivery Date	12/15/2027	
First Coupon	06/15/2028	
Par Amount	44,675,000.00	
Premium	2,010,600.65	
Production	46,685,600.65	104.500505%
Underwriter's Discount	-223,375.00	-0.500000%
Purchase Price	46,462,225.65	104.000505%
Accrued Interest		
Net Proceeds	46,462,225.65	

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND SUMMARY STATISTICS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027
Last Maturity	12/15/2032
Arbitrage Yield	3.439506%
True Interest Cost (TIC)	3.608123%
Net Interest Cost (NIC)	3.708419%
All-In TIC	3.692864%
Average Coupon	5.000000%
Average Life (years)	3.097
Weighted Average Maturity (years)	3.121
Duration of Issue (years)	2.893
Par Amount	44,675,000.00
Bond Proceeds	46,685,600.65
Total Interest	6,918,750.00
Net Interest	5,131,524.35
Total Debt Service	51,593,750.00
Maximum Annual Debt Service	10,320,000.00
Average Annual Debt Service	10,318,750.00
Underwriter's Fees (per $1000)	
Average Takedown	
Other Fee	5.000000
Total Underwriter's Discount	5.000000
Bid Price	104.000505

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial Bonds	44,675,000.00	104.501	5.000%	3.097	13,181.50
	44,675,000.00			3.097	13,181.50

	TIC	All-In TIC	Arbitrage Yield
Par Value	44,675,000.00	44,675,000.00	44,675,000.00
+ Accrued Interest			
+ Premium (Discount)	2,010,600.65	2,010,600.65	2,010,600.65
- Underwriter's Discount	-223,375.00	-223,375.00	
- Cost of Issuance Expense		-111,687.50	
- Other Amounts			
Target Value	46,462,225.65	46,350,538.15	46,685,600.65
Target Date	12/15/2027	12/15/2027	12/15/2027
Yield	3.608123%	3.692864%	3.439506%

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Date	Debt Service	Present Value to 12/15/2027 @ 3.4395060109%
06/15/2028	1,116,875.00	1,097,992.25
12/15/2028	9,201,875.00	8,893,357.19
06/15/2029	914,750.00	869,133.58
12/15/2029	9,404,750.00	8,784,682.46
06/15/2030	702,500.00	645,089.31
12/15/2030	9,617,500.00	8,682,212.54
06/15/2031	479,625.00	425,661.86
12/15/2031	9,839,625.00	8,584,918.40
06/15/2032	245,625.00	210,680.77
12/15/2032	10,070,625.00	8,491,872.30
	51,593,750.00	46,685,600.65

Proceeds Summary

Delivery date	12/15/2027
Par Value	44,675,000.00
Premium (Discount)	2,010,600.65
Target for yield calculation	46,685,600.65

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

FORM 8038 STATISTICS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date 12/15/2027
Delivery Date 12/15/2027

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Serial Bonds:						
	12/15/2028	8,085,000.00	5.000%	101.698	8,222,283.30	8,085,000.00
	12/15/2029	8,490,000.00	5.000%	103.185	8,760,406.50	8,490,000.00
	12/15/2030	8,915,000.00	5.000%	104.555	9,321,078.25	8,915,000.00
	12/15/2031	9,360,000.00	5.000%	105.821	9,904,845.60	9,360,000.00
	12/15/2032	9,825,000.00	5.000%	106.636	10,476,987.00	9,825,000.00
		44,675,000.00			46,685,600.65	44,675,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	12/15/2032	5.000%	10,476,987.00	9,825,000.00		
Entire Issue			46,685,600.65	44,675,000.00	3.1211	3.4395%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	335,062.50
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

SOURCES AND USES OF FUNDS

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(10 Year Scenario)

Dated Date	12/15/2025
Delivery Date	12/15/2025

Sources:	
Bond Proceeds:	
Par Amount	76,610,000.00
Premium	1,110,078.90
	77,720,078.90

Uses:	
Project Fund Deposits:	
Construction Fund	77,298,723.90
Cost of Issuance:	
Other Cost of Issuance	153,220.00
Underwriter's Discount:	
Other Underwriter's Discount	268,135.00
	77,720,078.90

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(10 Year Scenario)

Dated Date	12/15/2025
Delivery Date	12/15/2025

Period Ending	Principal	Interest	Debt Service
12/15/2027	76,610,000	7,661,000	84,271,000
	76,610,000	7,661,000	84,271,000

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

BOND PRICING

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(10 Year Scenario)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Serial Bonds:									
	12/15/2027	76,610,000	5.000%	3.500%	101.449 C	4.214%	12/15/2026	100.000	1,110,078.90
		76,610,000							1,110,078.90

Dated Date	12/15/2025	
Delivery Date	12/15/2025	
First Coupon	12/15/2027	
Par Amount	76,610,000.00	
Premium	1,110,078.90	
Production	77,720,078.90	101.449000%
Underwriter's Discount	-268,135.00	-0.350000%
Purchase Price	77,451,943.90	101.099000%
Accrued Interest		
Net Proceeds	77,451,943.90	

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

BOND SUMMARY STATISTICS

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(10 Year Scenario)

Dated Date	12/15/2025
Delivery Date	12/15/2025
Last Maturity	12/15/2027
Arbitrage Yield	3.470176%
True Interest Cost (TIC)	4.263821%
Net Interest Cost (NIC)	4.450500%
All-In TIC	4.364968%
Average Coupon	5.000000%
Average Life (years)	2.000
Weighted Average Maturity (years)	2.000
Duration of Issue (years)	2.000
Par Amount	76,610,000.00
Bond Proceeds	77,720,078.90
Total Interest	7,661,000.00
Net Interest	6,819,056.10
Total Debt Service	84,271,000.00
Maximum Annual Debt Service	84,271,000.00
Average Annual Debt Service	42,135,500.00
Underwriter's Fees (per $1000)	
Average Takedown	
Other Fee	3.500000
Total Underwriter's Discount	3.500000
Bid Price	101.099000

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial Bonds	76,610,000.00	101.449	5.000%	2.000	7,661.00
	76,610,000.00			2.000	7,661.00

	TIC	All-In TIC	Arbitrage Yield
Par Value	76,610,000.00	76,610,000.00	76,610,000.00
+ Accrued Interest			
+ Premium (Discount)	1,110,078.90	1,110,078.90	1,110,078.90
- Underwriter's Discount	-268,135.00	-268,135.00	
- Cost of Issuance Expense		-153,220.00	
- Other Amounts			
Target Value	77,451,943.90	77,298,723.90	77,720,078.90
Target Date	12/15/2025	12/15/2025	12/15/2025
Yield	4.263821%	4.364968%	3.470176%

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

PROJECT FUND

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(10 Year Scenario)

Construction Fund

Date	Deposit	Interest @ 3%	Principal	Scheduled Draws	Balance
12/15/2025	77,298,723.90				77,298,723.90
01/15/2026		193,246.81	3,027,533.35	3,220,780.16	74,271,190.55
02/15/2026		185,677.98	3,035,102.18	3,220,780.16	71,236,088.37
03/15/2026		178,090.22	3,042,689.94	3,220,780.16	68,193,398.43
04/15/2026		170,483.50	3,050,296.66	3,220,780.16	65,143,101.77
05/15/2026		162,857.75	3,057,922.41	3,220,780.16	62,085,179.36
06/15/2026		155,212.95	3,065,567.21	3,220,780.16	59,019,612.15
07/15/2026		147,549.03	3,073,231.13	3,220,780.16	55,946,381.02
08/15/2026		139,865.95	3,080,914.21	3,220,780.16	52,865,466.81
09/15/2026		132,163.67	3,088,616.49	3,220,780.16	49,776,850.32
10/15/2026		124,442.13	3,096,338.03	3,220,780.16	46,680,512.29
11/15/2026		116,701.28	3,104,078.88	3,220,780.16	43,576,433.41
12/15/2026		108,941.08	3,111,839.08	3,220,780.16	40,464,594.33
01/15/2027		101,161.49	3,119,618.67	3,220,780.16	37,344,975.66
02/15/2027		93,362.44	3,127,417.72	3,220,780.16	34,217,557.94
03/15/2027		85,543.89	3,135,236.27	3,220,780.16	31,082,321.67
04/15/2027		77,705.80	3,143,074.36	3,220,780.16	27,939,247.31
05/15/2027		69,848.12	3,150,932.04	3,220,780.16	24,788,315.27
06/15/2027		61,970.79	3,158,809.37	3,220,780.16	21,629,505.90
07/15/2027		54,073.76	3,166,706.40	3,220,780.16	18,462,799.50
08/15/2027		46,157.00	3,174,623.16	3,220,780.16	15,288,176.34
09/15/2027		38,220.44	3,182,559.72	3,220,780.16	12,105,616.62
10/15/2027		30,264.04	3,190,516.12	3,220,780.16	8,915,100.50
11/15/2027		22,287.75	3,198,492.41	3,220,780.16	5,716,608.09
12/15/2027		14,291.52	3,206,488.64	3,220,780.16	2,510,119.45
	77,298,723.90	2,510,119.39	74,788,604.45	77,298,723.84	

Yield To Receipt Date:	-0.0000001%
Arbitrage Yield:	3.4701756%
Value of Negative Arbitrage:	2,706,465.78

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(10 Year Scenario)

Date	Debt Service	Present Value to 12/15/2025 @ 3.4701756320%
12/15/2026	80,440,500.00	77,720,078.90
	80,440,500.00	77,720,078.90

Proceeds Summary

Delivery date	12/15/2025
Par Value	76,610,000.00
Premium (Discount)	1,110,078.90
Target for yield calculation	77,720,078.90

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(10 Year Scenario)

Assumed Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity
SERIAL	12/15/2027	5.000%	3.500%	12/15/2026	100.000	3.4701756%

Rejected Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity	Increase to Yield
SERIAL	12/15/2027	5.000%	3.500%			4.0874147%	0.6172391%

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

FORM 8038 STATISTICS

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(10 Year Scenario)

Dated Date	12/15/2025
Delivery Date	12/15/2025

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Serial Bonds:						
	12/15/2027	76,610,000.00	5.000%	101.449	77,720,078.90	76,610,000.00
		76,610,000.00			77,720,078.90	76,610,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	12/15/2027	5.000%	77,720,078.90	76,610,000.00		
Entire Issue			77,720,078.90	76,610,000.00	2.0000	3.4702%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	421,355.00
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

SOURCES AND USES OF FUNDS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027

Sources:	
Bond Proceeds:	
Par Amount	79,670,000.00
Premium	5,198,526.45
	84,868,526.45

Uses:	
Project Fund Deposits:	
Payment of Maturing BANS	84,271,000.00
Cost of Issuance:	
Other Cost of Issuance	199,175.00
Underwriter's Discount:	
Other Underwriter's Discount	398,350.00
Other Uses of Funds:	
Additional Proceeds	1.45
	84,868,526.45

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027

Period Ending	Principal	Interest	Debt Service
06/15/2028		1,991,750	1,991,750
12/15/2028	6,335,000	1,991,750	8,326,750
06/15/2029		1,833,375	1,833,375
12/15/2029	6,650,000	1,833,375	8,483,375
06/15/2030		1,667,125	1,667,125
12/15/2030	6,985,000	1,667,125	8,652,125
06/15/2031		1,492,500	1,492,500
12/15/2031	7,330,000	1,492,500	8,822,500
06/15/2032		1,309,250	1,309,250
12/15/2032	7,700,000	1,309,250	9,009,250
06/15/2033		1,116,750	1,116,750
12/15/2033	8,085,000	1,116,750	9,201,750
06/15/2034		914,625	914,625
12/15/2034	8,490,000	914,625	9,404,625
06/15/2035		702,375	702,375
12/15/2035	8,910,000	702,375	9,612,375
06/15/2036		479,625	479,625
12/15/2036	9,360,000	479,625	9,839,625
06/15/2037		245,625	245,625
12/15/2037	9,825,000	245,625	10,070,625
	79,670,000	23,506,000	103,176,000

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027

Period Ending	Principal	Interest	Debt Service
12/15/2028	6,335,000	3,983,500	10,318,500
12/15/2029	6,650,000	3,666,750	10,316,750
12/15/2030	6,985,000	3,334,250	10,319,250
12/15/2031	7,330,000	2,985,000	10,315,000
12/15/2032	7,700,000	2,618,500	10,318,500
12/15/2033	8,085,000	2,233,500	10,318,500
12/15/2034	8,490,000	1,829,250	10,319,250
12/15/2035	8,910,000	1,404,750	10,314,750
12/15/2036	9,360,000	959,250	10,319,250
12/15/2037	9,825,000	491,250	10,316,250
	79,670,000	23,506,000	103,176,000

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND PRICING

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Bond Component	Maturity Date	Amount	Rate	Yield	Price		Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Serial Bonds:										
	12/15/2028	6,335,000	5.000%	3.260%	101.698					107,568.30
	12/15/2029	6,650,000	5.000%	3.340%	103.185					211,802.50
	12/15/2030	6,985,000	5.000%	3.390%	104.555					318,166.75
	12/15/2031	7,330,000	5.000%	3.430%	105.821					426,679.30
	12/15/2032	7,700,000	5.000%	3.540%	106.636					510,972.00
	12/15/2033	8,085,000	5.000%	3.570%	107.662					619,472.70
	12/15/2034	8,490,000	5.000%	3.690%	108.016					680,558.40
	12/15/2035	8,910,000	5.000%	3.770%	108.426					750,756.60
	12/15/2036	9,360,000	5.000%	3.880%	108.439					789,890.40
	12/15/2037	9,825,000	5.000%	3.940%	107.966	C	4.024%	12/15/2036	100.000	782,659.50
		79,670,000								5,198,526.45

Dated Date	12/15/2027	
Delivery Date	12/15/2027	
First Coupon	06/15/2028	
Par Amount	79,670,000.00	
Premium	5,198,526.45	
Production	84,868,526.45	106.525074%
Underwriter's Discount	-398,350.00	-0.500000%
Purchase Price	84,470,176.45	106.025074%
Accrued Interest		
Net Proceeds	84,470,176.45	

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND SUMMARY STATISTICS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027
Last Maturity	12/15/2037
Arbitrage Yield	3.707878%
True Interest Cost (TIC)	3.822086%
Net Interest Cost (NIC)	3.978947%
All-In TIC	3.869056%
Average Coupon	5.000000%
Average Life (years)	5.901
Weighted Average Maturity (years)	5.954
Duration of Issue (years)	5.125
Par Amount	79,670,000.00
Bond Proceeds	84,868,526.45
Total Interest	23,506,000.00
Net Interest	18,705,823.55
Total Debt Service	103,176,000.00
Maximum Annual Debt Service	10,319,250.00
Average Annual Debt Service	10,317,600.00
Underwriter's Fees (per $1000)	
Average Takedown	
Other Fee	5.000000
Total Underwriter's Discount	5.000000
Bid Price	106.025074

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial Bonds	79,670,000.00	106.525	5.000%	5.901	41,672.25
	79,670,000.00			5.901	41,672.25

	TIC	All-In TIC	Arbitrage Yield
Par Value	79,670,000.00	79,670,000.00	79,670,000.00
+ Accrued Interest			
+ Premium (Discount)	5,198,526.45	5,198,526.45	5,198,526.45
- Underwriter's Discount	-398,350.00	-398,350.00	
- Cost of Issuance Expense		-199,175.00	
- Other Amounts			
Target Value	84,470,176.45	84,271,001.45	84,868,526.45
Target Date	12/15/2027	12/15/2027	12/15/2027
Yield	3.822086%	3.869056%	3.707878%

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Date	Debt Service	Present Value to 12/15/2027 @ 3.7078779505%
06/15/2028	1,991,750.00	1,955,496.29
12/15/2028	8,326,750.00	8,026,382.78
06/15/2029	1,833,375.00	1,735,073.26
12/15/2029	8,483,375.00	7,882,379.66
06/15/2030	1,667,125.00	1,520,824.22
12/15/2030	8,652,125.00	7,749,181.11
06/15/2031	1,492,500.00	1,312,410.02
12/15/2031	8,822,500.00	7,616,738.31
06/15/2032	1,309,250.00	1,109,742.25
12/15/2032	9,009,250.00	7,497,394.24
06/15/2033	1,116,750.00	912,430.60
12/15/2033	9,201,750.00	7,381,361.60
06/15/2034	914,625.00	720,329.65
12/15/2034	9,404,625.00	7,271,966.62
06/15/2035	702,375.00	533,214.08
12/15/2035	9,612,375.00	7,164,492.64
06/15/2036	479,625.00	350,977.05
12/15/2036	19,664,625.00	14,128,132.08
	102,684,750.00	84,868,526.45

Proceeds Summary

Delivery date	12/15/2027
Par Value	79,670,000.00
Premium (Discount)	5,198,526.45
Target for yield calculation	84,868,526.45

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Assumed Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity
SERIAL	12/15/2037	5.000%	3.940%	12/15/2036	100.000	3.9400985%

Rejected Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity	Increase to Yield
SERIAL	12/15/2037	5.000%	3.940%			4.024499%	0.0844005%

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

FORM 8038 STATISTICS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Serial Bonds:						
	12/15/2028	6,335,000.00	5.000%	101.698	6,442,568.30	6,335,000.00
	12/15/2029	6,650,000.00	5.000%	103.185	6,861,802.50	6,650,000.00
	12/15/2030	6,985,000.00	5.000%	104.555	7,303,166.75	6,985,000.00
	12/15/2031	7,330,000.00	5.000%	105.821	7,756,679.30	7,330,000.00
	12/15/2032	7,700,000.00	5.000%	106.636	8,210,972.00	7,700,000.00
	12/15/2033	8,085,000.00	5.000%	107.662	8,704,472.70	8,085,000.00
	12/15/2034	8,490,000.00	5.000%	108.016	9,170,558.40	8,490,000.00
	12/15/2035	8,910,000.00	5.000%	108.426	9,660,756.60	8,910,000.00
	12/15/2036	9,360,000.00	5.000%	108.439	10,149,890.40	9,360,000.00
	12/15/2037	9,825,000.00	5.000%	107.966	10,607,659.50	9,825,000.00
		79,670,000.00			84,868,526.45	79,670,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	12/15/2037	5.000%	10,607,659.50	9,825,000.00		
Entire Issue			84,868,526.45	79,670,000.00	5.9538	3.7079%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	597,525.00
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

SOURCES AND USES OF FUNDS

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(15 Year Scenario)

Dated Date	12/15/2025
Delivery Date	12/15/2025

Sources:	
Bond Proceeds:	
Par Amount	102,805,000.00
Premium	1,489,644.45
	104,294,644.45

Uses:	
Project Fund Deposits:	
Construction Fund	103,729,216.95
Cost of Issuance:	
Other Cost of Issuance	205,610.00
Underwriter's Discount:	
Other Underwriter's Discount	359,817.50
	104,294,644.45

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(15 Year Scenario)

Dated Date	12/15/2025
Delivery Date	12/15/2025

Period Ending	Principal	Interest	Debt Service
12/15/2027	102,805,000	10,280,500	113,085,500
	102,805,000	10,280,500	113,085,500

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

BOND PRICING

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(15 Year Scenario)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Serial Bonds:									
	12/15/2027	102,805,000	5.000%	3.500%	101.449 C	4.214%	12/15/2026	100.000	1,489,644.45
		102,805,000							1,489,644.45

Dated Date	12/15/2025	
Delivery Date	12/15/2025	
First Coupon	12/15/2027	
Par Amount	102,805,000.00	
Premium	1,489,644.45	
Production	104,294,644.45	101.449000%
Underwriter's Discount	-359,817.50	-0.350000%
Purchase Price	103,934,826.95	101.099000%
Accrued Interest		
Net Proceeds	103,934,826.95	

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

BOND SUMMARY STATISTICS

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(15 Year Scenario)

Dated Date	12/15/2025
Delivery Date	12/15/2025
Last Maturity	12/15/2027
Arbitrage Yield	3.470176%
True Interest Cost (TIC)	4.263821%
Net Interest Cost (NIC)	4.450500%
All-In TIC	4.364968%
Average Coupon	5.000000%
Average Life (years)	2.000
Weighted Average Maturity (years)	2.000
Duration of Issue (years)	2.000
Par Amount	102,805,000.00
Bond Proceeds	104,294,644.45
Total Interest	10,280,500.00
Net Interest	9,150,673.05
Total Debt Service	113,085,500.00
Maximum Annual Debt Service	113,085,500.00
Average Annual Debt Service	56,542,750.00
Underwriter's Fees (per $1000)	
Average Takedown	
Other Fee	3.500000
Total Underwriter's Discount	3.500000
Bid Price	101.099000

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial Bonds	102,805,000.00	101.449	5.000%	2.000	10,280.50
	102,805,000.00			2.000	10,280.50

	TIC	All-In TIC	Arbitrage Yield
Par Value	102,805,000.00	102,805,000.00	102,805,000.00
+ Accrued Interest			
+ Premium (Discount)	1,489,644.45	1,489,644.45	1,489,644.45
- Underwriter's Discount	-359,817.50	-359,817.50	
- Cost of Issuance Expense		-205,610.00	
- Other Amounts			
Target Value	103,934,826.95	103,729,216.95	104,294,644.45
Target Date	12/15/2025	12/15/2025	12/15/2025
Yield	4.263821%	4.364968%	3.470176%

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

PROJECT FUND

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(15 Year Scenario)

Construction Fund

Date	Deposit	Interest @ 3%	Principal	Scheduled Draws	Balance
12/15/2025	103,729,216.95				103,729,216.95
01/15/2026		259,323.04	4,062,727.67	4,322,050.71	99,666,489.28
02/15/2026		249,166.22	4,072,884.49	4,322,050.71	95,593,604.79
03/15/2026		238,984.01	4,083,066.70	4,322,050.71	91,510,538.09
04/15/2026		228,776.35	4,093,274.36	4,322,050.71	87,417,263.73
05/15/2026		218,543.16	4,103,507.55	4,322,050.71	83,313,756.18
06/15/2026		208,284.39	4,113,766.32	4,322,050.71	79,199,989.86
07/15/2026		197,999.97	4,124,050.74	4,322,050.71	75,075,939.12
08/15/2026		187,689.85	4,134,360.86	4,322,050.71	70,941,578.26
09/15/2026		177,353.95	4,144,696.76	4,322,050.71	66,796,881.50
10/15/2026		166,992.20	4,155,058.51	4,322,050.71	62,641,822.99
11/15/2026		156,604.56	4,165,446.15	4,322,050.71	58,476,376.84
12/15/2026		146,190.94	4,175,859.77	4,322,050.71	54,300,517.07
01/15/2027		135,751.29	4,186,299.42	4,322,050.71	50,114,217.65
02/15/2027		125,285.54	4,196,765.17	4,322,050.71	45,917,452.48
03/15/2027		114,793.63	4,207,257.08	4,322,050.71	41,710,195.40
04/15/2027		104,275.49	4,217,775.22	4,322,050.71	37,492,420.18
05/15/2027		93,731.05	4,228,319.66	4,322,050.71	33,264,100.52
06/15/2027		83,160.25	4,238,890.46	4,322,050.71	29,025,210.06
07/15/2027		72,563.03	4,249,487.68	4,322,050.71	24,775,722.38
08/15/2027		61,939.31	4,260,111.40	4,322,050.71	20,515,610.98
09/15/2027		51,289.03	4,270,761.68	4,322,050.71	16,244,849.30
10/15/2027		40,612.12	4,281,438.59	4,322,050.71	11,963,410.71
11/15/2027		29,908.53	4,292,142.18	4,322,050.71	7,671,268.53
12/15/2027		19,178.17	4,302,872.54	4,322,050.71	3,368,395.99
	103,729,216.95	3,368,396.08	100,360,820.96	103,729,217.04	

Yield To Receipt Date:	0.0000001%
Arbitrage Yield:	3.4701756%
Value of Negative Arbitrage:	3,631,878.32

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(15 Year Scenario)

Date	Debt Service	Present Value to 12/15/2025 @ 3.4701756320%
12/15/2026	107,945,250.00	104,294,644.45
	107,945,250.00	104,294,644.45

Proceeds Summary

Delivery date	12/15/2025
Par Value	102,805,000.00
Premium (Discount)	1,489,644.45
Target for yield calculation	104,294,644.45

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(15 Year Scenario)

Assumed Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity
SERIAL	12/15/2027	5.000%	3.500%	12/15/2026	100.000	3.4701756%

Rejected Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity	Increase to Yield
SERIAL	12/15/2027	5.000%	3.500%			4.0874147%	0.6172391%

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

FORM 8038 STATISTICS

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(15 Year Scenario)

Dated Date	12/15/2025
Delivery Date	12/15/2025

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Serial Bonds:						
	12/15/2027	102,805,000.00	5.000%	101.449	104,294,644.45	102,805,000.00
		102,805,000.00			104,294,644.45	102,805,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	12/15/2027	5.000%	104,294,644.45	102,805,000.00		
Entire Issue			104,294,644.45	102,805,000.00	2.0000	3.4702%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	565,427.50
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

SOURCES AND USES OF FUNDS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027

Sources:	
Bond Proceeds:	
Par Amount	107,075,000.00
Premium	6,818,677.50
	113,893,677.50

Uses:	
Project Fund Deposits:	
Payment of Maturing BANS	113,085,500.00
Cost of Issuance:	
Other Cost of Issuance	267,687.50
Underwriter's Discount:	
Other Underwriter's Discount	535,375.00
Other Uses of Funds:	
Additional Proceeds	5,115.00
	113,893,677.50

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027

Period Ending	Principal	Interest	Debt Service
06/15/2028		2,676,875	2,676,875
12/15/2028	4,965,000	2,676,875	7,641,875
06/15/2029		2,552,750	2,552,750
12/15/2029	5,210,000	2,552,750	7,762,750
06/15/2030		2,422,500	2,422,500
12/15/2030	5,470,000	2,422,500	7,892,500
06/15/2031		2,285,750	2,285,750
12/15/2031	5,745,000	2,285,750	8,030,750
06/15/2032		2,142,125	2,142,125
12/15/2032	6,030,000	2,142,125	8,172,125
06/15/2033		1,991,375	1,991,375
12/15/2033	6,335,000	1,991,375	8,326,375
06/15/2034		1,833,000	1,833,000
12/15/2034	6,650,000	1,833,000	8,483,000
06/15/2035		1,666,750	1,666,750
12/15/2035	6,980,000	1,666,750	8,646,750
06/15/2036		1,492,250	1,492,250
12/15/2036	7,330,000	1,492,250	8,822,250
06/15/2037		1,309,000	1,309,000
12/15/2037	7,700,000	1,309,000	9,009,000
06/15/2038		1,116,500	1,116,500
12/15/2038	8,085,000	1,116,500	9,201,500
06/15/2039		914,375	914,375
12/15/2039	8,485,000	914,375	9,399,375
06/15/2040		702,250	702,250
12/15/2040	8,910,000	702,250	9,612,250
06/15/2041		479,500	479,500
12/15/2041	9,355,000	479,500	9,834,500
06/15/2042		245,625	245,625
12/15/2042	9,825,000	245,625	10,070,625
	107,075,000	47,661,250	154,736,250

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027

Period Ending	Principal	Interest	Debt Service
12/15/2028	4,965,000	5,353,750	10,318,750
12/15/2029	5,210,000	5,105,500	10,315,500
12/15/2030	5,470,000	4,845,000	10,315,000
12/15/2031	5,745,000	4,571,500	10,316,500
12/15/2032	6,030,000	4,284,250	10,314,250
12/15/2033	6,335,000	3,982,750	10,317,750
12/15/2034	6,650,000	3,666,000	10,316,000
12/15/2035	6,980,000	3,333,500	10,313,500
12/15/2036	7,330,000	2,984,500	10,314,500
12/15/2037	7,700,000	2,618,000	10,318,000
12/15/2038	8,085,000	2,233,000	10,318,000
12/15/2039	8,485,000	1,828,750	10,313,750
12/15/2040	8,910,000	1,404,500	10,314,500
12/15/2041	9,355,000	959,000	10,314,000
12/15/2042	9,825,000	491,250	10,316,250
	107,075,000	47,661,250	154,736,250

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND PRICING

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Bond Component	Maturity Date	Amount	Rate	Yield	Price		Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Serial Bonds:										
	12/15/2028	4,965,000	5.000%	3.260%	101.698					84,305.70
	12/15/2029	5,210,000	5.000%	3.340%	103.185					165,938.50
	12/15/2030	5,470,000	5.000%	3.390%	104.555					249,158.50
	12/15/2031	5,745,000	5.000%	3.430%	105.821					334,416.45
	12/15/2032	6,030,000	5.000%	3.540%	106.636					400,150.80
	12/15/2033	6,335,000	5.000%	3.570%	107.662					485,387.70
	12/15/2034	6,650,000	5.000%	3.690%	108.016					533,064.00
	12/15/2035	6,980,000	5.000%	3.770%	108.426					588,134.80
	12/15/2036	7,330,000	5.000%	3.880%	108.439					618,578.70
	12/15/2037	7,700,000	5.000%	3.940%	107.966	C	4.024%	12/15/2036	100.000	613,382.00
	12/15/2038	8,085,000	5.000%	3.970%	107.731	C	4.119%	12/15/2036	100.000	625,051.35
	12/15/2039	8,485,000	5.000%	4.040%	107.183	C	4.231%	12/15/2036	100.000	609,477.55
	12/15/2040	8,910,000	5.000%	4.150%	106.329	C	4.357%	12/15/2036	100.000	563,913.90
	12/15/2041	9,355,000	5.000%	4.280%	105.331	C	4.483%	12/15/2036	100.000	498,715.05
	12/15/2042	9,825,000	5.000%	4.380%	104.570	C	4.576%	12/15/2036	100.000	449,002.50
		107,075,000								6,818,677.50

Dated Date	12/15/2027	
Delivery Date	12/15/2027	
First Coupon	06/15/2028	
Par Amount	107,075,000.00	
Premium	6,818,677.50	
Production	113,893,677.50	106.368132%
Underwriter's Discount	-535,375.00	-0.500000%
Purchase Price	113,358,302.50	105.868132%
Accrued Interest		
Net Proceeds	113,358,302.50	

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND SUMMARY STATISTICS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027
Last Maturity	12/15/2042
Arbitrage Yield	3.947885%
True Interest Cost (TIC)	4.174628%
Net Interest Cost (NIC)	4.340837%
All-In TIC	4.208438%
Average Coupon	5.000000%
Average Life (years)	8.902
Weighted Average Maturity (years)	8.921
Duration of Issue (years)	7.142
Par Amount	107,075,000.00
Bond Proceeds	113,893,677.50
Total Interest	47,661,250.00
Net Interest	41,377,947.50
Total Debt Service	154,736,250.00
Maximum Annual Debt Service	10,318,750.00
Average Annual Debt Service	10,315,750.00
Underwriter's Fees (per $1000)	
Average Takedown	
Other Fee	5.000000
Total Underwriter's Discount	5.000000
Bid Price	105.868132

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial Bonds	107,075,000.00	106.368	5.000%	8.902	67,084.25
	107,075,000.00			8.902	67,084.25

	TIC	All-In TIC	Arbitrage Yield
Par Value	107,075,000.00	107,075,000.00	107,075,000.00
+ Accrued Interest			
+ Premium (Discount)	6,818,677.50	6,818,677.50	6,818,677.50
- Underwriter's Discount	-535,375.00	-535,375.00	
- Cost of Issuance Expense		-267,687.50	
- Other Amounts			
Target Value	113,358,302.50	113,090,615.00	113,893,677.50
Target Date	12/15/2027	12/15/2027	12/15/2027
Yield	4.174628%	4.208438%	3.947885%

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Date	Debt Service	Present Value to 12/15/2027 @ 3.9478851512%
06/15/2028	2,676,875.00	2,625,057.87
12/15/2028	7,641,875.00	7,348,885.97
06/15/2029	2,552,750.00	2,407,357.85
12/15/2029	7,762,750.00	7,178,914.11
06/15/2030	2,422,500.00	2,196,937.66
12/15/2030	7,892,500.00	7,019,066.02
06/15/2031	2,285,750.00	1,993,444.98
12/15/2031	8,030,750.00	6,868,191.91
06/15/2032	2,142,125.00	1,796,560.78
12/15/2032	8,172,125.00	6,721,139.28
06/15/2033	1,991,375.00	1,606,096.86
12/15/2033	8,326,375.00	6,585,449.74
06/15/2034	1,833,000.00	1,421,682.86
12/15/2034	8,483,000.00	6,452,091.52
06/15/2035	1,666,750.00	1,243,175.11
12/15/2035	8,646,750.00	6,324,490.34
06/15/2036	1,492,250.00	1,070,348.01
12/15/2036	61,182,250.00	43,034,786.62
	145,201,750.00	113,893,677.50

Proceeds Summary

Delivery date	12/15/2027
Par Value	107,075,000.00
Premium (Discount)	6,818,677.50
Target for yield calculation	113,893,677.50

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Assumed Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity
SERIAL	12/15/2037	5.000%	3.940%	12/15/2036	100.000	3.9400985%
SERIAL	12/15/2038	5.000%	3.970%	12/15/2036	100.000	3.9700113%
SERIAL	12/15/2039	5.000%	4.040%	12/15/2036	100.000	4.0400689%
SERIAL	12/15/2040	5.000%	4.150%	12/15/2036	100.000	4.1501032%
SERIAL	12/15/2041	5.000%	4.280%	12/15/2036	100.000	4.2800371%
SERIAL	12/15/2042	5.000%	4.380%	12/15/2036	100.000	4.3801081%

Rejected Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity	Increase to Yield
SERIAL	12/15/2037	5.000%	3.940%			4.0244990%	0.0844005%
SERIAL	12/15/2038	5.000%	3.970%			4.1188925%	0.1488812%
SERIAL	12/15/2039	5.000%	4.040%			4.2305013%	0.1904324%
SERIAL	12/15/2040	5.000%	4.150%			4.3571766%	0.2070734%
SERIAL	12/15/2041	5.000%	4.280%			4.4831793%	0.2031422%
SERIAL	12/15/2042	5.000%	4.380%			4.5755744%	0.1954663%

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

FORM 8038 STATISTICS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date 12/15/2027
Delivery Date 12/15/2027

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Serial Bonds:						
	12/15/2028	4,965,000.00	5.000%	101.698	5,049,305.70	4,965,000.00
	12/15/2029	5,210,000.00	5.000%	103.185	5,375,938.50	5,210,000.00
	12/15/2030	5,470,000.00	5.000%	104.555	5,719,158.50	5,470,000.00
	12/15/2031	5,745,000.00	5.000%	105.821	6,079,416.45	5,745,000.00
	12/15/2032	6,030,000.00	5.000%	106.636	6,430,150.80	6,030,000.00
	12/15/2033	6,335,000.00	5.000%	107.662	6,820,387.70	6,335,000.00
	12/15/2034	6,650,000.00	5.000%	108.016	7,183,064.00	6,650,000.00
	12/15/2035	6,980,000.00	5.000%	108.426	7,568,134.80	6,980,000.00
	12/15/2036	7,330,000.00	5.000%	108.439	7,948,578.70	7,330,000.00
	12/15/2037	7,700,000.00	5.000%	107.966	8,313,382.00	7,700,000.00
	12/15/2038	8,085,000.00	5.000%	107.731	8,710,051.35	8,085,000.00
	12/15/2039	8,485,000.00	5.000%	107.183	9,094,477.55	8,485,000.00
	12/15/2040	8,910,000.00	5.000%	106.329	9,473,913.90	8,910,000.00
	12/15/2041	9,355,000.00	5.000%	105.331	9,853,715.05	9,355,000.00
	12/15/2042	9,825,000.00	5.000%	104.570	10,274,002.50	9,825,000.00
		107,075,000.00			113,893,677.50	107,075,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	12/15/2042	5.000%	10,274,002.50	9,825,000.00		
Entire Issue			113,893,677.50	107,075,000.00	8.9207	3.9479%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	803,062.50
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

SOURCES AND USES OF FUNDS

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(20 Year Scenario)

Dated Date	12/15/2025
Delivery Date	12/15/2025

Sources:	
Bond Proceeds:	
Par Amount	122,000,000.00
Premium	1,767,780.00
	123,767,780.00

Uses:	
Project Fund Deposits:	
Construction Fund	123,096,780.00
Cost of Issuance:	
Other Cost of Issuance	244,000.00
Underwriter's Discount:	
Other Underwriter's Discount	427,000.00
	123,767,780.00

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(20 Year Scenario)

Dated Date	12/15/2025
Delivery Date	12/15/2025

Period Ending	Principal	Interest	Debt Service
12/15/2027	122,000,000	12,200,000	134,200,000
	122,000,000	12,200,000	134,200,000

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

BOND PRICING

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(20 Year Scenario)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Serial Bonds:									
	12/15/2027	122,000,000	5.000%	3.500%	101.449 C	4.214%	12/15/2026	100.000	1,767,780.00
		122,000,000							1,767,780.00

Dated Date	12/15/2025	
Delivery Date	12/15/2025	
First Coupon	12/15/2027	
Par Amount	122,000,000.00	
Premium	1,767,780.00	
Production	123,767,780.00	101.449000%
Underwriter's Discount	-427,000.00	-0.350000%
Purchase Price	123,340,780.00	101.099000%
Accrued Interest		
Net Proceeds	123,340,780.00	

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

BOND SUMMARY STATISTICS

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(20 Year Scenario)

Dated Date	12/15/2025
Delivery Date	12/15/2025
Last Maturity	12/15/2027
Arbitrage Yield	3.470176%
True Interest Cost (TIC)	4.263821%
Net Interest Cost (NIC)	4.450500%
All-In TIC	4.364968%
Average Coupon	5.000000%
Average Life (years)	2.000
Weighted Average Maturity (years)	2.000
Duration of Issue (years)	2.000
Par Amount	122,000,000.00
Bond Proceeds	123,767,780.00
Total Interest	12,200,000.00
Net Interest	10,859,220.00
Total Debt Service	134,200,000.00
Maximum Annual Debt Service	134,200,000.00
Average Annual Debt Service	67,100,000.00
Underwriter's Fees (per $1000)	
Average Takedown	
Other Fee	3.500000
Total Underwriter's Discount	3.500000
Bid Price	101.099000

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial Bonds	122,000,000.00	101.449	5.000%	2.000	12,200.00
	122,000,000.00			2.000	12,200.00

	TIC	All-In TIC	Arbitrage Yield
Par Value	122,000,000.00	122,000,000.00	122,000,000.00
+ Accrued Interest			
+ Premium (Discount)	1,767,780.00	1,767,780.00	1,767,780.00
- Underwriter's Discount	-427,000.00	-427,000.00	
- Cost of Issuance Expense		-244,000.00	
- Other Amounts			
Target Value	123,340,780.00	123,096,780.00	123,767,780.00
Target Date	12/15/2025	12/15/2025	12/15/2025
Yield	4.263821%	4.364968%	3.470176%

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

PROJECT FUND

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(20 Year Scenario)

Construction Fund

Date	Deposit	Interest @ 3%	Principal	Scheduled Draws	Balance
12/15/2025	123,096,780				123,096,780.00
01/15/2026		307,741.95	4,821,290.55	5,129,032.50	118,275,489.45
02/15/2026		295,688.72	4,833,343.78	5,129,032.50	113,442,145.67
03/15/2026		283,605.36	4,845,427.14	5,129,032.50	108,596,718.53
04/15/2026		271,491.80	4,857,540.70	5,129,032.50	103,739,177.83
05/15/2026		259,347.94	4,869,684.56	5,129,032.50	98,869,493.27
06/15/2026		247,173.73	4,881,858.77	5,129,032.50	93,987,634.50
07/15/2026		234,969.09	4,894,063.41	5,129,032.50	89,093,571.09
08/15/2026		222,733.93	4,906,298.57	5,129,032.50	84,187,272.52
09/15/2026		210,468.18	4,918,564.32	5,129,032.50	79,268,708.20
10/15/2026		198,171.77	4,930,860.73	5,129,032.50	74,337,847.47
11/15/2026		185,844.62	4,943,187.88	5,129,032.50	69,394,659.59
12/15/2026		173,486.65	4,955,545.85	5,129,032.50	64,439,113.74
01/15/2027		161,097.78	4,967,934.72	5,129,032.50	59,471,179.02
02/15/2027		148,677.95	4,980,354.55	5,129,032.50	54,490,824.47
03/15/2027		136,227.06	4,992,805.44	5,129,032.50	49,498,019.03
04/15/2027		123,745.05	5,005,287.45	5,129,032.50	44,492,731.58
05/15/2027		111,231.83	5,017,800.67	5,129,032.50	39,474,930.91
06/15/2027		98,687.33	5,030,345.17	5,129,032.50	34,444,585.74
07/15/2027		86,111.46	5,042,921.04	5,129,032.50	29,401,664.70
08/15/2027		73,504.16	5,055,528.34	5,129,032.50	24,346,136.36
09/15/2027		60,865.34	5,068,167.16	5,129,032.50	19,277,969.20
10/15/2027		48,194.92	5,080,837.58	5,129,032.50	14,197,131.62
11/15/2027		35,492.83	5,093,539.67	5,129,032.50	9,103,591.95
12/15/2027		22,758.98	5,106,273.52	5,129,032.50	3,997,318.43
	123,096,780	3,997,318.43	119,099,461.57	123,096,780.00	

Arbitrage Yield:	3.4701756%
Value of Negative Arbitrage:	4,309,996.28

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(20 Year Scenario)

Date	Debt Service	Present Value to 12/15/2025 @ 3.4701756320%
12/15/2026	128,100,000.00	123,767,780.00
	128,100,000.00	123,767,780.00

Proceeds Summary

Delivery date	12/15/2025
Par Value	122,000,000.00
Premium (Discount)	1,767,780.00
Target for yield calculation	123,767,780.00

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(20 Year Scenario)

Assumed Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity
SERIAL	12/15/2027	5.000%	3.500%	12/15/2026	100.000	3.4701756%

Rejected Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity	Increase to Yield
SERIAL	12/15/2027	5.000%	3.500%			4.0874147%	0.6172391%

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

FORM 8038 STATISTICS

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(20 Year Scenario)

Dated Date	12/15/2025
Delivery Date	12/15/2025

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Serial Bonds:						
	12/15/2027	122,000,000.00	5.000%	101.449	123,767,780.00	122,000,000.00
		122,000,000.00			123,767,780.00	122,000,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	12/15/2027	5.000%	123,767,780.00	122,000,000.00		
Entire Issue			123,767,780.00	122,000,000.00	2.0000	3.4702%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	671,000.00
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

SOURCES AND USES OF FUNDS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date 12/15/2027
Delivery Date 12/15/2027

Sources:	
Bond Proceeds:	
Par Amount	128,525,000.00
Premium	6,642,000.05
	135,167,000.05

Uses:	
Project Fund Deposits:	
Payment of Maturing BANS	134,200,000.00
Cost of Issuance:	
Other Cost of Issuance	321,312.50
Underwriter's Discount:	
Other Underwriter's Discount	642,625.00
Other Uses of Funds:	
Additional Proceeds	3,062.55
	135,167,000.05

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date 12/15/2027
Delivery Date 12/15/2027

Period Ending	Principal	Interest	Debt Service
06/15/2028		3,213,125	3,213,125
12/15/2028	3,885,000	3,213,125	7,098,125
06/15/2029		3,116,000	3,116,000
12/15/2029	4,080,000	3,116,000	7,196,000
06/15/2030		3,014,000	3,014,000
12/15/2030	4,285,000	3,014,000	7,299,000
06/15/2031		2,906,875	2,906,875
12/15/2031	4,500,000	2,906,875	7,406,875
06/15/2032		2,794,375	2,794,375
12/15/2032	4,725,000	2,794,375	7,519,375
06/15/2033		2,676,250	2,676,250
12/15/2033	4,960,000	2,676,250	7,636,250
06/15/2034		2,552,250	2,552,250
12/15/2034	5,210,000	2,552,250	7,762,250
06/15/2035		2,422,000	2,422,000
12/15/2035	5,470,000	2,422,000	7,892,000
06/15/2036		2,285,250	2,285,250
12/15/2036	5,745,000	2,285,250	8,030,250
06/15/2037		2,141,625	2,141,625
12/15/2037	6,030,000	2,141,625	8,171,625
06/15/2038		1,990,875	1,990,875
12/15/2038	6,330,000	1,990,875	8,320,875
06/15/2039		1,832,625	1,832,625
12/15/2039	6,650,000	1,832,625	8,482,625
06/15/2040		1,666,375	1,666,375
12/15/2040	6,980,000	1,666,375	8,646,375
06/15/2041		1,491,875	1,491,875
12/15/2041	7,330,000	1,491,875	8,821,875
06/15/2042		1,308,625	1,308,625
12/15/2042	7,695,000	1,308,625	9,003,625
06/15/2043		1,116,250	1,116,250
12/15/2043	8,080,000	1,116,250	9,196,250
06/15/2044		914,250	914,250
12/15/2044	8,485,000	914,250	9,399,250
06/15/2045		702,125	702,125
12/15/2045	8,910,000	702,125	9,612,125
06/15/2046		479,375	479,375
12/15/2046	9,355,000	479,375	9,834,375
06/15/2047		245,500	245,500
12/15/2047	9,820,000	245,500	10,065,500
	128,525,000	77,739,250	206,264,250

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027

Period Ending	Principal	Interest	Debt Service
12/15/2028	3,885,000	6,426,250	10,311,250
12/15/2029	4,080,000	6,232,000	10,312,000
12/15/2030	4,285,000	6,028,000	10,313,000
12/15/2031	4,500,000	5,813,750	10,313,750
12/15/2032	4,725,000	5,588,750	10,313,750
12/15/2033	4,960,000	5,352,500	10,312,500
12/15/2034	5,210,000	5,104,500	10,314,500
12/15/2035	5,470,000	4,844,000	10,314,000
12/15/2036	5,745,000	4,570,500	10,315,500
12/15/2037	6,030,000	4,283,250	10,313,250
12/15/2038	6,330,000	3,981,750	10,311,750
12/15/2039	6,650,000	3,665,250	10,315,250
12/15/2040	6,980,000	3,332,750	10,312,750
12/15/2041	7,330,000	2,983,750	10,313,750
12/15/2042	7,695,000	2,617,250	10,312,250
12/15/2043	8,080,000	2,232,500	10,312,500
12/15/2044	8,485,000	1,828,500	10,313,500
12/15/2045	8,910,000	1,404,250	10,314,250
12/15/2046	9,355,000	958,750	10,313,750
12/15/2047	9,820,000	491,000	10,311,000
	128,525,000	77,739,250	206,264,250

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND PRICING

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Serial Bonds:									
	12/15/2028	3,885,000	5.000%	3.260%	101.698				65,967.30
	12/15/2029	4,080,000	5.000%	3.340%	103.185				129,948.00
	12/15/2030	4,285,000	5.000%	3.390%	104.555				195,181.75
	12/15/2031	4,500,000	5.000%	3.430%	105.821				261,945.00
	12/15/2032	4,725,000	5.000%	3.540%	106.636				313,551.00
	12/15/2033	4,960,000	5.000%	3.570%	107.662				380,035.20
	12/15/2034	5,210,000	5.000%	3.690%	108.016				417,633.60
	12/15/2035	5,470,000	5.000%	3.770%	108.426				460,902.20
	12/15/2036	5,745,000	5.000%	3.880%	108.439				484,820.55
	12/15/2037	6,030,000	5.000%	3.940%	107.966 C	4.024%	12/15/2036	100.000	480,349.80
	12/15/2038	6,330,000	5.000%	3.970%	107.731 C	4.119%	12/15/2036	100.000	489,372.30
	12/15/2039	6,650,000	5.000%	4.040%	107.183 C	4.231%	12/15/2036	100.000	477,669.50
	12/15/2040	6,980,000	5.000%	4.150%	106.329 C	4.357%	12/15/2036	100.000	441,764.20
	12/15/2041	7,330,000	5.000%	4.280%	105.331 C	4.483%	12/15/2036	100.000	390,762.30
	12/15/2042	7,695,000	5.000%	4.380%	104.570 C	4.576%	12/15/2036	100.000	351,661.50
	12/15/2043	8,080,000	5.000%	4.470%	103.892 C	4.652%	12/15/2036	100.000	314,473.60
	12/15/2044	8,485,000	5.000%	4.550%	103.293 C	4.716%	12/15/2036	100.000	279,411.05
	12/15/2045	8,910,000	5.000%	4.610%	102.846 C	4.763%	12/15/2036	100.000	253,578.60
	12/15/2046	9,355,000	5.000%	4.660%	102.476 C	4.800%	12/15/2036	100.000	231,629.80
	12/15/2047	9,820,000	5.000%	4.690%	102.254 C	4.823%	12/15/2036	100.000	221,342.80
		128,525,000							6,642,000.05

Dated Date	12/15/2027	
Delivery Date	12/15/2027	
First Coupon	06/15/2028	
Par Amount	128,525,000.00	
Premium	6,642,000.05	
Production	135,167,000.05	105.167866%
Underwriter's Discount	-642,625.00	-0.500000%
Purchase Price	134,524,375.05	104.667866%
Accrued Interest		
Net Proceeds	134,524,375.05	

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND SUMMARY STATISTICS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027
Last Maturity	12/15/2047
Arbitrage Yield	4.203896%
True Interest Cost (TIC)	4.472158%
Net Interest Cost (NIC)	4.614135%
All-In TIC	4.499547%
Average Coupon	5.000000%
Average Life (years)	12.097
Weighted Average Maturity (years)	12.038
Duration of Issue (years)	8.931
Par Amount	128,525,000.00
Bond Proceeds	135,167,000.05
Total Interest	77,739,250.00
Net Interest	71,739,874.95
Total Debt Service	206,264,250.00
Maximum Annual Debt Service	10,315,500.00
Average Annual Debt Service	10,313,212.50
Underwriter's Fees (per $1000)	
Average Takedown	
Other Fee	5.000000
Total Underwriter's Discount	5.000000
Bid Price	104.667866

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial Bonds	128,525,000.00	105.168	5.000%	12.097	85,741.65
	128,525,000.00			12.097	85,741.65

	TIC	All-In TIC	Arbitrage Yield
Par Value	128,525,000.00	128,525,000.00	128,525,000.00
+ Accrued Interest			
+ Premium (Discount)	6,642,000.05	6,642,000.05	6,642,000.05
- Underwriter's Discount	-642,625.00	-642,625.00	
- Cost of Issuance Expense		-321,312.50	
- Other Amounts			
Target Value	134,524,375.05	134,203,062.55	135,167,000.05
Target Date	12/15/2027	12/15/2027	12/15/2027
Yield	4.472158%	4.499547%	4.203896%

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Date	Debt Service	Present Value to 12/15/2027 @ 4.2038963190%
06/15/2028	3,213,125.00	3,146,977.17
12/15/2028	7,098,125.00	6,808,878.52
06/15/2029	3,116,000.00	2,927,489.61
12/15/2029	7,196,000.00	6,621,479.51
06/15/2030	3,014,000.00	2,716,271.05
12/15/2030	7,299,000.00	6,442,570.67
06/15/2031	2,906,875.00	2,512,974.93
12/15/2031	7,406,875.00	6,271,375.22
06/15/2032	2,794,375.00	2,317,279.55
12/15/2032	7,519,375.00	6,107,190.36
06/15/2033	2,676,250.00	2,128,885.80
12/15/2033	7,636,250.00	5,949,381.15
06/15/2034	2,552,250.00	1,947,515.12
12/15/2034	7,762,250.00	5,801,111.64
06/15/2035	2,422,000.00	1,772,816.18
12/15/2035	7,892,000.00	5,657,735.19
06/15/2036	2,285,250.00	1,604,557.29
12/15/2036	93,695,250.00	64,432,511.08
	178,485,250.00	135,167,000.05

Proceeds Summary

Delivery date	12/15/2027
Par Value	128,525,000.00
Premium (Discount)	6,642,000.05
Target for yield calculation	135,167,000.05

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Assumed Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity
SERIAL	12/15/2037	5.000%	3.940%	12/15/2036	100.000	3.9400985%
SERIAL	12/15/2038	5.000%	3.970%	12/15/2036	100.000	3.9700113%
SERIAL	12/15/2039	5.000%	4.040%	12/15/2036	100.000	4.0400689%
SERIAL	12/15/2040	5.000%	4.150%	12/15/2036	100.000	4.1501032%
SERIAL	12/15/2041	5.000%	4.280%	12/15/2036	100.000	4.2800371%
SERIAL	12/15/2042	5.000%	4.380%	12/15/2036	100.000	4.3801081%
SERIAL	12/15/2043	5.000%	4.470%	12/15/2036	100.000	4.4700015%
SERIAL	12/15/2044	5.000%	4.550%	12/15/2036	100.000	4.5500069%
SERIAL	12/15/2045	5.000%	4.610%	12/15/2036	100.000	4.6100734%
SERIAL	12/15/2046	5.000%	4.660%	12/15/2036	100.000	4.6600300%
SERIAL	12/15/2047	5.000%	4.690%	12/15/2036	100.000	4.6901078%

Rejected Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity	Increase to Yield
SERIAL	12/15/2037	5.000%	3.940%			4.0244990%	0.0844005%
SERIAL	12/15/2038	5.000%	3.970%			4.1188925%	0.1488812%
SERIAL	12/15/2039	5.000%	4.040%			4.2305013%	0.1904324%
SERIAL	12/15/2040	5.000%	4.150%			4.3571766%	0.2070734%
SERIAL	12/15/2041	5.000%	4.280%			4.4831793%	0.2031422%
SERIAL	12/15/2042	5.000%	4.380%			4.5755744%	0.1954663%
SERIAL	12/15/2043	5.000%	4.470%			4.6523915%	0.1823900%
SERIAL	12/15/2044	5.000%	4.550%			4.7162164%	0.1662095%
SERIAL	12/15/2045	5.000%	4.610%			4.7627815%	0.1527081%
SERIAL	12/15/2046	5.000%	4.660%			4.7998971%	0.1398671%
SERIAL	12/15/2047	5.000%	4.690%			4.8230832%	0.1329754%

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

FORM 8038 STATISTICS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Serial Bonds:						
	12/15/2028	3,885,000.00	5.000%	101.698	3,950,967.30	3,885,000.00
	12/15/2029	4,080,000.00	5.000%	103.185	4,209,948.00	4,080,000.00
	12/15/2030	4,285,000.00	5.000%	104.555	4,480,181.75	4,285,000.00
	12/15/2031	4,500,000.00	5.000%	105.821	4,761,945.00	4,500,000.00
	12/15/2032	4,725,000.00	5.000%	106.636	5,038,551.00	4,725,000.00
	12/15/2033	4,960,000.00	5.000%	107.662	5,340,035.20	4,960,000.00
	12/15/2034	5,210,000.00	5.000%	108.016	5,627,633.60	5,210,000.00
	12/15/2035	5,470,000.00	5.000%	108.426	5,930,902.20	5,470,000.00
	12/15/2036	5,745,000.00	5.000%	108.439	6,229,820.55	5,745,000.00
	12/15/2037	6,030,000.00	5.000%	107.966	6,510,349.80	6,030,000.00
	12/15/2038	6,330,000.00	5.000%	107.731	6,819,372.30	6,330,000.00
	12/15/2039	6,650,000.00	5.000%	107.183	7,127,669.50	6,650,000.00
	12/15/2040	6,980,000.00	5.000%	106.329	7,421,764.20	6,980,000.00
	12/15/2041	7,330,000.00	5.000%	105.331	7,720,762.30	7,330,000.00
	12/15/2042	7,695,000.00	5.000%	104.570	8,046,661.50	7,695,000.00
	12/15/2043	8,080,000.00	5.000%	103.892	8,394,473.60	8,080,000.00
	12/15/2044	8,485,000.00	5.000%	103.293	8,764,411.05	8,485,000.00
	12/15/2045	8,910,000.00	5.000%	102.846	9,163,578.60	8,910,000.00
	12/15/2046	9,355,000.00	5.000%	102.476	9,586,629.80	9,355,000.00
	12/15/2047	9,820,000.00	5.000%	102.254	10,041,342.80	9,820,000.00
		128,525,000.00			135,167,000.05	128,525,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	12/15/2047	5.000%	10,041,342.80	9,820,000.00		
Entire Issue			135,167,000.05	128,525,000.00	12.0381	4.2039%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	963,937.50
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

SOURCES AND USES OF FUNDS

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(25 Year Scenario)

Dated Date	12/15/2025
Delivery Date	12/15/2025

Sources:	
Bond Proceeds:	
Par Amount	135,705,000.00
Premium	1,966,365.45
	137,671,365.45

Uses:	
Project Fund Deposits:	
Construction Fund	136,924,987.95
Cost of Issuance:	
Other Cost of Issuance	271,410.00
Underwriter's Discount:	
Other Underwriter's Discount	474,967.50
	137,671,365.45

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(25 Year Scenario)

Dated Date	12/15/2025
Delivery Date	12/15/2025

Period Ending	Principal	Interest	Debt Service
12/15/2027	135,705,000	13,570,500	149,275,500
	135,705,000	13,570,500	149,275,500

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

BOND PRICING

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(25 Year Scenario)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Serial Bonds:									
	12/15/2027	135,705,000	5.000%	3.500%	101.449 C	4.214%	12/15/2026	100.000	1,966,365.45
		135,705,000							1,966,365.45

Dated Date	12/15/2025	
Delivery Date	12/15/2025	
First Coupon	12/15/2027	
Par Amount	135,705,000.00	
Premium	1,966,365.45	
Production	137,671,365.45	101.449000%
Underwriter's Discount	-474,967.50	-0.350000%
Purchase Price	137,196,397.95	101.099000%
Accrued Interest		
Net Proceeds	137,196,397.95	

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

BOND SUMMARY STATISTICS

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(25 Year Scenario)

Dated Date	12/15/2025
Delivery Date	12/15/2025
Last Maturity	12/15/2027
Arbitrage Yield	3.470176%
True Interest Cost (TIC)	4.263821%
Net Interest Cost (NIC)	4.450500%
All-In TIC	4.364968%
Average Coupon	5.000000%
Average Life (years)	2.000
Weighted Average Maturity (years)	2.000
Duration of Issue (years)	2.000
Par Amount	135,705,000.00
Bond Proceeds	137,671,365.45
Total Interest	13,570,500.00
Net Interest	12,079,102.05
Total Debt Service	149,275,500.00
Maximum Annual Debt Service	149,275,500.00
Average Annual Debt Service	74,637,750.00
Underwriter's Fees (per $1000)	
Average Takedown	
Other Fee	3.500000
Total Underwriter's Discount	3.500000
Bid Price	101.099000

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial Bonds	135,705,000.00	101.449	5.000%	2.000	13,570.50
	135,705,000.00			2.000	13,570.50

	TIC	All-In TIC	Arbitrage Yield
Par Value	135,705,000.00	135,705,000.00	135,705,000.00
+ Accrued Interest			
+ Premium (Discount)	1,966,365.45	1,966,365.45	1,966,365.45
- Underwriter's Discount	-474,967.50	-474,967.50	
- Cost of Issuance Expense		-271,410.00	
- Other Amounts			
Target Value	137,196,397.95	136,924,987.95	137,671,365.45
Target Date	12/15/2025	12/15/2025	12/15/2025
Yield	4.263821%	4.364968%	3.470176%

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

PROJECT FUND

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(25 Year Scenario)

Construction Fund

Date	Deposit	Interest @ 3%	Principal	Scheduled Draws	Balance
12/15/2025	136,924,987.95				136,924,987.95
01/15/2026		342,312.47	5,362,895.36	5,705,207.83	131,562,092.59
02/15/2026		328,905.23	5,376,302.60	5,705,207.83	126,185,789.99
03/15/2026		315,464.47	5,389,743.36	5,705,207.83	120,796,046.63
04/15/2026		301,990.12	5,403,217.71	5,705,207.83	115,392,828.92
05/15/2026		288,482.07	5,416,725.76	5,705,207.83	109,976,103.16
06/15/2026		274,940.26	5,430,267.57	5,705,207.83	104,545,835.59
07/15/2026		261,364.59	5,443,843.24	5,705,207.83	99,101,992.35
08/15/2026		247,754.98	5,457,452.85	5,705,207.83	93,644,539.50
09/15/2026		234,111.35	5,471,096.48	5,705,207.83	88,173,443.02
10/15/2026		220,433.61	5,484,774.22	5,705,207.83	82,688,668.80
11/15/2026		206,721.67	5,498,486.16	5,705,207.83	77,190,182.64
12/15/2026		192,975.46	5,512,232.37	5,705,207.83	71,677,950.27
01/15/2027		179,194.88	5,526,012.95	5,705,207.83	66,151,937.32
02/15/2027		165,379.84	5,539,827.99	5,705,207.83	60,612,109.33
03/15/2027		151,530.27	5,553,677.56	5,705,207.83	55,058,431.77
04/15/2027		137,646.08	5,567,561.75	5,705,207.83	49,490,870.02
05/15/2027		123,727.18	5,581,480.65	5,705,207.83	43,909,389.37
06/15/2027		109,773.47	5,595,434.36	5,705,207.83	38,313,955.01
07/15/2027		95,784.89	5,609,422.94	5,705,207.83	32,704,532.07
08/15/2027		81,761.33	5,623,446.50	5,705,207.83	27,081,085.57
09/15/2027		67,702.71	5,637,505.12	5,705,207.83	21,443,580.45
10/15/2027		53,608.95	5,651,598.88	5,705,207.83	15,791,981.57
11/15/2027		39,479.95	5,665,727.88	5,705,207.83	10,126,253.69
12/15/2027		25,315.63	5,679,892.20	5,705,207.83	4,446,361.49
	136,924,987.95	4,446,361.46	132,478,626.46	136,924,987.92	

Arbitrage Yield:	3.4701756%
Value of Negative Arbitrage:	4,794,164.31

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(25 Year Scenario)

Date	Debt Service	Present Value to 12/15/2025 @ 3.4701756320%
12/15/2026	142,490,250.00	137,671,365.45
	142,490,250.00	137,671,365.45

Proceeds Summary

Delivery date	12/15/2025
Par Value	135,705,000.00
Premium (Discount)	1,966,365.45
Target for yield calculation	137,671,365.45

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(25 Year Scenario)

Assumed Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity
SERIAL	12/15/2027	5.000%	3.500%	12/15/2026	100.000	3.4701756%

Rejected Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity	Increase to Yield
SERIAL	12/15/2027	5.000%	3.500%			4.0874147%	0.6172391%

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

FORM 8038 STATISTICS

The County of Lancaster, Nebraska
Bond Anticipation Notes, Series 2025
(25 Year Scenario)

Dated Date	12/15/2025
Delivery Date	12/15/2025

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Serial Bonds:						
	12/15/2027	135,705,000.00	5.000%	101.449	137,671,365.45	135,705,000.00
		135,705,000.00			137,671,365.45	135,705,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	12/15/2027	5.000%	137,671,365.45	135,705,000.00		
Entire Issue			137,671,365.45	135,705,000.00	2.0000	3.4702%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	746,377.50
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00

Notes:
Preliminary - Subject to Change
Callable 12/15/2026

SOURCES AND USES OF FUNDS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date 12/15/2027
Delivery Date 12/15/2027

Sources:	
Bond Proceeds:	
Par Amount	143,900,000.00
Premium	6,458,004.60
	150,358,004.60

Uses:	
Project Fund Deposits:	
Payment of Maturing BANS	149,275,500.00
Cost of Issuance:	
Other Cost of Issuance	359,750.00
Underwriter's Discount:	
Other Underwriter's Discount	719,500.00
Other Uses of Funds:	
Additional Proceeds	3,254.60
	150,358,004.60

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date 12/15/2027
Delivery Date 12/15/2027

Period Ending	Principal	Interest	Debt Service
06/15/2028		3,652,950.00	3,652,950.00
12/15/2028	3,010,000	3,652,950.00	6,662,950.00
06/15/2029		3,577,700.00	3,577,700.00
12/15/2029	3,160,000	3,577,700.00	6,737,700.00
06/15/2030		3,498,700.00	3,498,700.00
12/15/2030	3,320,000	3,498,700.00	6,818,700.00
06/15/2031		3,415,700.00	3,415,700.00
12/15/2031	3,485,000	3,415,700.00	6,900,700.00
06/15/2032		3,328,575.00	3,328,575.00
12/15/2032	3,660,000	3,328,575.00	6,988,575.00
06/15/2033		3,237,075.00	3,237,075.00
12/15/2033	3,840,000	3,237,075.00	7,077,075.00
06/15/2034		3,141,075.00	3,141,075.00
12/15/2034	4,035,000	3,141,075.00	7,176,075.00
06/15/2035		3,040,200.00	3,040,200.00
12/15/2035	4,235,000	3,040,200.00	7,275,200.00
06/15/2036		2,934,325.00	2,934,325.00
12/15/2036	4,450,000	2,934,325.00	7,384,325.00
06/15/2037		2,823,075.00	2,823,075.00
12/15/2037	4,670,000	2,823,075.00	7,493,075.00
06/15/2038		2,706,325.00	2,706,325.00
12/15/2038	4,905,000	2,706,325.00	7,611,325.00
06/15/2039		2,583,700.00	2,583,700.00
12/15/2039	5,150,000	2,583,700.00	7,733,700.00
06/15/2040		2,454,950.00	2,454,950.00
12/15/2040	5,405,000	2,454,950.00	7,859,950.00
06/15/2041		2,319,825.00	2,319,825.00
12/15/2041	5,675,000	2,319,825.00	7,994,825.00
06/15/2042		2,177,950.00	2,177,950.00
12/15/2042	5,960,000	2,177,950.00	8,137,950.00
06/15/2043		2,028,950.00	2,028,950.00
12/15/2043	6,260,000	2,028,950.00	8,288,950.00
06/15/2044		1,872,450.00	1,872,450.00
12/15/2044	6,570,000	1,872,450.00	8,442,450.00
06/15/2045		1,708,200.00	1,708,200.00
12/15/2045	6,900,000	1,708,200.00	8,608,200.00
06/15/2046		1,535,700.00	1,535,700.00
12/15/2046	7,245,000	1,535,700.00	8,780,700.00
06/15/2047		1,354,575.00	1,354,575.00
12/15/2047	7,605,000	1,354,575.00	8,959,575.00
06/15/2048		1,164,450.00	1,164,450.00
12/15/2048	7,990,000	1,164,450.00	9,154,450.00
06/15/2049		954,712.50	954,712.50
12/15/2049	8,405,000	954,712.50	9,359,712.50
06/15/2050		734,081.25	734,081.25
12/15/2050	8,850,000	734,081.25	9,584,081.25
06/15/2051		501,768.75	501,768.75
12/15/2051	9,315,000	501,768.75	9,816,768.75
06/15/2052		257,250.00	257,250.00
12/15/2052	9,800,000	257,250.00	10,057,250.00
	143,900,000	114,008,525.00	257,908,525.00

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027

Period Ending	Principal	Interest	Debt Service
12/15/2028	3,010,000	7,305,900.00	10,315,900.00
12/15/2029	3,160,000	7,155,400.00	10,315,400.00
12/15/2030	3,320,000	6,997,400.00	10,317,400.00
12/15/2031	3,485,000	6,831,400.00	10,316,400.00
12/15/2032	3,660,000	6,657,150.00	10,317,150.00
12/15/2033	3,840,000	6,474,150.00	10,314,150.00
12/15/2034	4,035,000	6,282,150.00	10,317,150.00
12/15/2035	4,235,000	6,080,400.00	10,315,400.00
12/15/2036	4,450,000	5,868,650.00	10,318,650.00
12/15/2037	4,670,000	5,646,150.00	10,316,150.00
12/15/2038	4,905,000	5,412,650.00	10,317,650.00
12/15/2039	5,150,000	5,167,400.00	10,317,400.00
12/15/2040	5,405,000	4,909,900.00	10,314,900.00
12/15/2041	5,675,000	4,639,650.00	10,314,650.00
12/15/2042	5,960,000	4,355,900.00	10,315,900.00
12/15/2043	6,260,000	4,057,900.00	10,317,900.00
12/15/2044	6,570,000	3,744,900.00	10,314,900.00
12/15/2045	6,900,000	3,416,400.00	10,316,400.00
12/15/2046	7,245,000	3,071,400.00	10,316,400.00
12/15/2047	7,605,000	2,709,150.00	10,314,150.00
12/15/2048	7,990,000	2,328,900.00	10,318,900.00
12/15/2049	8,405,000	1,909,425.00	10,314,425.00
12/15/2050	8,850,000	1,468,162.50	10,318,162.50
12/15/2051	9,315,000	1,003,537.50	10,318,537.50
12/15/2052	9,800,000	514,500.00	10,314,500.00
	143,900,000	114,008,525.00	257,908,525.00

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND PRICING

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Serial Bonds:									
	12/15/2028	3,010,000	5.000%	3.260%	101.698				51,109.80
	12/15/2029	3,160,000	5.000%	3.340%	103.185				100,646.00
	12/15/2030	3,320,000	5.000%	3.390%	104.555				151,226.00
	12/15/2031	3,485,000	5.000%	3.430%	105.821				202,861.85
	12/15/2032	3,660,000	5.000%	3.540%	106.636				242,877.60
	12/15/2033	3,840,000	5.000%	3.570%	107.662				294,220.80
	12/15/2034	4,035,000	5.000%	3.690%	108.016				323,445.60
	12/15/2035	4,235,000	5.000%	3.770%	108.426				356,841.10
	12/15/2036	4,450,000	5.000%	3.880%	108.439				375,535.50
	12/15/2037	4,670,000	5.000%	3.940%	107.966 C	4.024%	12/15/2036	100.000	372,012.20
	12/15/2038	4,905,000	5.000%	3.970%	107.731 C	4.119%	12/15/2036	100.000	379,205.55
	12/15/2039	5,150,000	5.000%	4.040%	107.183 C	4.231%	12/15/2036	100.000	369,924.50
	12/15/2040	5,405,000	5.000%	4.150%	106.329 C	4.357%	12/15/2036	100.000	342,082.45
	12/15/2041	5,675,000	5.000%	4.280%	105.331 C	4.483%	12/15/2036	100.000	302,534.25
	12/15/2042	5,960,000	5.000%	4.380%	104.570 C	4.576%	12/15/2036	100.000	272,372.00
	12/15/2043	6,260,000	5.000%	4.470%	103.892 C	4.652%	12/15/2036	100.000	243,639.20
	12/15/2044	6,570,000	5.000%	4.550%	103.293 C	4.716%	12/15/2036	100.000	216,350.10
	12/15/2045	6,900,000	5.000%	4.610%	102.846 C	4.763%	12/15/2036	100.000	196,374.00
	12/15/2046	7,245,000	5.000%	4.660%	102.476 C	4.800%	12/15/2036	100.000	179,386.20
	12/15/2047	7,605,000	5.000%	4.690%	102.254 C	4.823%	12/15/2036	100.000	171,416.70
		99,540,000							5,144,061.40
Term Bond 2052:									
	12/15/2048	7,990,000	5.250%	4.840%	102.962 C	5.040%	12/15/2036	100.000	236,663.80
	12/15/2049	8,405,000	5.250%	4.840%	102.962 C	5.040%	12/15/2036	100.000	248,956.10
	12/15/2050	8,850,000	5.250%	4.840%	102.962 C	5.040%	12/15/2036	100.000	262,137.00
	12/15/2051	9,315,000	5.250%	4.840%	102.962 C	5.040%	12/15/2036	100.000	275,910.30
	12/15/2052	9,800,000	5.250%	4.840%	102.962 C	5.040%	12/15/2036	100.000	290,276.00
		44,360,000							1,313,943.20
		143,900,000							6,458,004.60

Dated Date	12/15/2027	
Delivery Date	12/15/2027	
First Coupon	06/15/2028	
Par Amount	143,900,000.00	
Premium	6,458,004.60	
Production	150,358,004.60	104.487842%
Underwriter's Discount	-719,500.00	-0.500000%
Purchase Price	149,638,504.60	103.987842%
Accrued Interest		
Net Proceeds	149,638,504.60	

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND SUMMARY STATISTICS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027
Last Maturity	12/15/2052
Arbitrage Yield	4.416602%
True Interest Cost (TIC)	4.718004%
Net Interest Cost (NIC)	4.857489%
All-In TIC	4.741514%
Average Coupon	5.114944%
Average Life (years)	15.489
Weighted Average Maturity (years)	15.399
Duration of Issue (years)	10.486
Par Amount	143,900,000.00
Bond Proceeds	150,358,004.60
Total Interest	114,008,525.00
Net Interest	108,270,020.40
Total Debt Service	257,908,525.00
Maximum Annual Debt Service	10,318,900.00
Average Annual Debt Service	10,316,341.00
Underwriter's Fees (per $1000)	
Average Takedown	
Other Fee	5.000000
Total Underwriter's Discount	5.000000
Bid Price	103.987842

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial Bonds	99,540,000.00	105.168	5.000%	12.097	66,404.05
Term Bond 2052	44,360,000.00	102.962	5.250%	23.102	32,382.80
	143,900,000.00			15.489	98,786.85

	TIC	All-In TIC	Arbitrage Yield
Par Value	143,900,000.00	143,900,000.00	143,900,000.00
+ Accrued Interest			
+ Premium (Discount)	6,458,004.60	6,458,004.60	6,458,004.60
- Underwriter's Discount	-719,500.00	-719,500.00	
- Cost of Issuance Expense		-359,750.00	
- Other Amounts			
Target Value	149,638,504.60	149,278,754.60	150,358,004.60
Target Date	12/15/2027	12/15/2027	12/15/2027
Yield	4.718004%	4.741514%	4.416602%

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Date	Debt Service	Present Value to 12/15/2027 @ 4.4166016659%
06/15/2028	3,652,950.00	3,574,024.78
12/15/2028	6,662,950.00	6,378,142.49
06/15/2029	3,577,700.00	3,350,776.15
12/15/2029	6,737,700.00	6,174,005.28
06/15/2030	3,498,700.00	3,136,720.79
12/15/2030	6,818,700.00	5,981,148.33
06/15/2031	3,415,700.00	2,931,409.84
12/15/2031	6,900,700.00	5,794,337.67
06/15/2032	3,328,575.00	2,734,530.88
12/15/2032	6,988,575.00	5,617,291.30
06/15/2033	3,237,075.00	2,545,686.44
12/15/2033	7,077,075.00	5,445,274.50
06/15/2034	3,141,075.00	2,364,602.35
12/15/2034	7,176,075.00	5,285,433.48
06/15/2035	3,040,200.00	2,190,834.79
12/15/2035	7,275,200.00	5,129,396.16
06/15/2036	2,934,325.00	2,024,153.07
12/15/2036	118,089,325.00	79,700,236.30
	203,552,600.00	150,358,004.60

Proceeds Summary

Delivery date	12/15/2027
Par Value	143,900,000.00
Premium (Discount)	6,458,004.60
Target for yield calculation	150,358,004.60

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Assumed Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity
SERIAL	12/15/2037	5.000%	3.940%	12/15/2036	100.000	3.9400985%
SERIAL	12/15/2038	5.000%	3.970%	12/15/2036	100.000	3.9700113%
SERIAL	12/15/2039	5.000%	4.040%	12/15/2036	100.000	4.0400689%
SERIAL	12/15/2040	5.000%	4.150%	12/15/2036	100.000	4.1501032%
SERIAL	12/15/2041	5.000%	4.280%	12/15/2036	100.000	4.2800371%
SERIAL	12/15/2042	5.000%	4.380%	12/15/2036	100.000	4.3801081%
SERIAL	12/15/2043	5.000%	4.470%	12/15/2036	100.000	4.4700015%
SERIAL	12/15/2044	5.000%	4.550%	12/15/2036	100.000	4.5500069%
SERIAL	12/15/2045	5.000%	4.610%	12/15/2036	100.000	4.6100734%
SERIAL	12/15/2046	5.000%	4.660%	12/15/2036	100.000	4.6600300%
SERIAL	12/15/2047	5.000%	4.690%	12/15/2036	100.000	4.6901078%
TERM1	12/15/2048	5.250%	4.840%	12/15/2036	100.000	4.8401139%
TERM1	12/15/2049	5.250%	4.840%	12/15/2036	100.000	4.8401139%
TERM1	12/15/2050	5.250%	4.840%	12/15/2036	100.000	4.8401139%
TERM1	12/15/2051	5.250%	4.840%	12/15/2036	100.000	4.8401139%
TERM1	12/15/2052	5.250%	4.840%	12/15/2036	100.000	4.8401139%

Rejected Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity	Increase to Yield
SERIAL	12/15/2037	5.000%	3.940%			4.0244990%	0.0844005%
SERIAL	12/15/2038	5.000%	3.970%			4.1188925%	0.1488812%
SERIAL	12/15/2039	5.000%	4.040%			4.2305013%	0.1904324%
SERIAL	12/15/2040	5.000%	4.150%			4.3571766%	0.2070734%
SERIAL	12/15/2041	5.000%	4.280%			4.4831793%	0.2031422%
SERIAL	12/15/2042	5.000%	4.380%			4.5755744%	0.1954663%
SERIAL	12/15/2043	5.000%	4.470%			4.6523915%	0.1823900%
SERIAL	12/15/2044	5.000%	4.550%			4.7162164%	0.1662095%
SERIAL	12/15/2045	5.000%	4.610%			4.7627815%	0.1527081%
SERIAL	12/15/2046	5.000%	4.660%			4.7998971%	0.1398671%
SERIAL	12/15/2047	5.000%	4.690%			4.8230832%	0.1329754%
TERM1	12/15/2048	5.250%	4.840%			5.0201659%	0.1800520%
TERM1	12/15/2049	5.250%	4.840%			5.0259587%	0.1858448%
TERM1	12/15/2050	5.250%	4.840%			5.0311991%	0.1910852%
TERM1	12/15/2051	5.250%	4.840%			5.0359565%	0.1958426%
TERM1	12/15/2052	5.250%	4.840%			5.0402896%	0.2001757%

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

FORM 8038 STATISTICS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Serial Bonds:						
	12/15/2028	3,010,000.00	5.000%	101.698	3,061,109.80	3,010,000.00
	12/15/2029	3,160,000.00	5.000%	103.185	3,260,646.00	3,160,000.00
	12/15/2030	3,320,000.00	5.000%	104.555	3,471,226.00	3,320,000.00
	12/15/2031	3,485,000.00	5.000%	105.821	3,687,861.85	3,485,000.00
	12/15/2032	3,660,000.00	5.000%	106.636	3,902,877.60	3,660,000.00
	12/15/2033	3,840,000.00	5.000%	107.662	4,134,220.80	3,840,000.00
	12/15/2034	4,035,000.00	5.000%	108.016	4,358,445.60	4,035,000.00
	12/15/2035	4,235,000.00	5.000%	108.426	4,591,841.10	4,235,000.00
	12/15/2036	4,450,000.00	5.000%	108.439	4,825,535.50	4,450,000.00
	12/15/2037	4,670,000.00	5.000%	107.966	5,042,012.20	4,670,000.00
	12/15/2038	4,905,000.00	5.000%	107.731	5,284,205.55	4,905,000.00
	12/15/2039	5,150,000.00	5.000%	107.183	5,519,924.50	5,150,000.00
	12/15/2040	5,405,000.00	5.000%	106.329	5,747,082.45	5,405,000.00
	12/15/2041	5,675,000.00	5.000%	105.331	5,977,534.25	5,675,000.00
	12/15/2042	5,960,000.00	5.000%	104.570	6,232,372.00	5,960,000.00
	12/15/2043	6,260,000.00	5.000%	103.892	6,503,639.20	6,260,000.00
	12/15/2044	6,570,000.00	5.000%	103.293	6,786,350.10	6,570,000.00
	12/15/2045	6,900,000.00	5.000%	102.846	7,096,374.00	6,900,000.00
	12/15/2046	7,245,000.00	5.000%	102.476	7,424,386.20	7,245,000.00
	12/15/2047	7,605,000.00	5.000%	102.254	7,776,416.70	7,605,000.00
Term Bond 2052:						
	12/15/2048	7,990,000.00	5.250%	102.962	8,226,663.80	7,990,000.00
	12/15/2049	8,405,000.00	5.250%	102.962	8,653,956.10	8,405,000.00
	12/15/2050	8,850,000.00	5.250%	102.962	9,112,137.00	8,850,000.00
	12/15/2051	9,315,000.00	5.250%	102.962	9,590,910.30	9,315,000.00
	12/15/2052	9,800,000.00	5.250%	102.962	10,090,276.00	9,800,000.00
		143,900,000.00			150,358,004.60	143,900,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	12/15/2052	5.250%	10,090,276.00	9,800,000.00		
Entire Issue			150,358,004.60	143,900,000.00	15.3988	4.4166%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	1,079,250.00
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

SOURCES AND USES OF FUNDS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027

Sources:	
Bond Proceeds:	
Par Amount	153,560,000.00
Premium	6,128,548.90
	159,688,548.90

Uses:	
Project Fund Deposits:	
Payment of Maturing BANS	158,532,000.00
Cost of Issuance:	
Other Cost of Issuance	383,900.00
Underwriter's Discount:	
Other Underwriter's Discount	767,800.00
Other Uses of Funds:	
Additional Proceeds	4,848.90
	159,688,548.90

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027

Period Ending	Principal	Interest	Debt Service
06/15/2028		3,935,968.75	3,935,968.75
12/15/2028	2,300,000	3,935,968.75	6,235,968.75
06/15/2029		3,878,468.75	3,878,468.75
12/15/2029	2,410,000	3,878,468.75	6,288,468.75
06/15/2030		3,818,218.75	3,818,218.75
12/15/2030	2,535,000	3,818,218.75	6,353,218.75
06/15/2031		3,754,843.75	3,754,843.75
12/15/2031	2,660,000	3,754,843.75	6,414,843.75
06/15/2032		3,688,343.75	3,688,343.75
12/15/2032	2,795,000	3,688,343.75	6,483,343.75
06/15/2033		3,618,468.75	3,618,468.75
12/15/2033	2,935,000	3,618,468.75	6,553,468.75
06/15/2034		3,545,093.75	3,545,093.75
12/15/2034	3,080,000	3,545,093.75	6,625,093.75
06/15/2035		3,468,093.75	3,468,093.75
12/15/2035	3,235,000	3,468,093.75	6,703,093.75
06/15/2036		3,387,218.75	3,387,218.75
12/15/2036	3,395,000	3,387,218.75	6,782,218.75
06/15/2037		3,302,343.75	3,302,343.75
12/15/2037	3,565,000	3,302,343.75	6,867,343.75
06/15/2038		3,213,218.75	3,213,218.75
12/15/2038	3,745,000	3,213,218.75	6,958,218.75
06/15/2039		3,119,593.75	3,119,593.75
12/15/2039	3,930,000	3,119,593.75	7,049,593.75
06/15/2040		3,021,343.75	3,021,343.75
12/15/2040	4,125,000	3,021,343.75	7,146,343.75
06/15/2041		2,918,218.75	2,918,218.75
12/15/2041	4,335,000	2,918,218.75	7,253,218.75
06/15/2042		2,809,843.75	2,809,843.75
12/15/2042	4,550,000	2,809,843.75	7,359,843.75
06/15/2043		2,696,093.75	2,696,093.75
12/15/2043	4,775,000	2,696,093.75	7,471,093.75
06/15/2044		2,576,718.75	2,576,718.75
12/15/2044	5,015,000	2,576,718.75	7,591,718.75
06/15/2045		2,451,343.75	2,451,343.75
12/15/2045	5,265,000	2,451,343.75	7,716,343.75
06/15/2046		2,319,718.75	2,319,718.75
12/15/2046	5,530,000	2,319,718.75	7,849,718.75
06/15/2047		2,181,468.75	2,181,468.75
12/15/2047	5,805,000	2,181,468.75	7,986,468.75
06/15/2048		2,036,343.75	2,036,343.75
12/15/2048	6,095,000	2,036,343.75	8,131,343.75
06/15/2049		1,876,350.00	1,876,350.00
12/15/2049	6,415,000	1,876,350.00	8,291,350.00
06/15/2050		1,707,956.25	1,707,956.25
12/15/2050	6,755,000	1,707,956.25	8,462,956.25
06/15/2051		1,530,637.50	1,530,637.50
12/15/2051	7,110,000	1,530,637.50	8,640,637.50
06/15/2052		1,344,000.00	1,344,000.00
12/15/2052	7,480,000	1,344,000.00	8,824,000.00
06/15/2053		1,147,650.00	1,147,650.00
12/15/2053	7,875,000	1,147,650.00	9,022,650.00
06/15/2054		940,931.25	940,931.25
12/15/2054	8,285,000	940,931.25	9,225,931.25
06/15/2055		723,450.00	723,450.00
12/15/2055	8,720,000	723,450.00	9,443,450.00

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Period Ending	Principal	Interest	Debt Service
06/15/2056		494,550.00	494,550.00
12/15/2056	9,180,000	494,550.00	9,674,550.00
06/15/2057		253,575.00	253,575.00
12/15/2057	9,660,000	253,575.00	9,913,575.00
	153,560,000	151,520,137.50	305,080,137.50

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date 12/15/2027
Delivery Date 12/15/2027

Period Ending	Principal	Interest	Debt Service
12/15/2028	2,300,000	7,871,937.50	10,171,937.50
12/15/2029	2,410,000	7,756,937.50	10,166,937.50
12/15/2030	2,535,000	7,636,437.50	10,171,437.50
12/15/2031	2,660,000	7,509,687.50	10,169,687.50
12/15/2032	2,795,000	7,376,687.50	10,171,687.50
12/15/2033	2,935,000	7,236,937.50	10,171,937.50
12/15/2034	3,080,000	7,090,187.50	10,170,187.50
12/15/2035	3,235,000	6,936,187.50	10,171,187.50
12/15/2036	3,395,000	6,774,437.50	10,169,437.50
12/15/2037	3,565,000	6,604,687.50	10,169,687.50
12/15/2038	3,745,000	6,426,437.50	10,171,437.50
12/15/2039	3,930,000	6,239,187.50	10,169,187.50
12/15/2040	4,125,000	6,042,687.50	10,167,687.50
12/15/2041	4,335,000	5,836,437.50	10,171,437.50
12/15/2042	4,550,000	5,619,687.50	10,169,687.50
12/15/2043	4,775,000	5,392,187.50	10,167,187.50
12/15/2044	5,015,000	5,153,437.50	10,168,437.50
12/15/2045	5,265,000	4,902,687.50	10,167,687.50
12/15/2046	5,530,000	4,639,437.50	10,169,437.50
12/15/2047	5,805,000	4,362,937.50	10,167,937.50
12/15/2048	6,095,000	4,072,687.50	10,167,687.50
12/15/2049	6,415,000	3,752,700.00	10,167,700.00
12/15/2050	6,755,000	3,415,912.50	10,170,912.50
12/15/2051	7,110,000	3,061,275.00	10,171,275.00
12/15/2052	7,480,000	2,688,000.00	10,168,000.00
12/15/2053	7,875,000	2,295,300.00	10,170,300.00
12/15/2054	8,285,000	1,881,862.50	10,166,862.50
12/15/2055	8,720,000	1,446,900.00	10,166,900.00
12/15/2056	9,180,000	989,100.00	10,169,100.00
12/15/2057	9,660,000	507,150.00	10,167,150.00
	153,560,000	151,520,137.50	305,080,137.50

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND PRICING

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Serial Bonds:									
	12/15/2028	2,300,000	5.000%	3.260%	101.698				39,054.00
	12/15/2029	2,410,000	5.000%	3.340%	103.185				76,758.50
	12/15/2030	2,535,000	5.000%	3.390%	104.555				115,469.25
	12/15/2031	2,660,000	5.000%	3.430%	105.821				154,838.60
	12/15/2032	2,795,000	5.000%	3.540%	106.636				185,476.20
	12/15/2033	2,935,000	5.000%	3.570%	107.662				224,879.70
	12/15/2034	3,080,000	5.000%	3.690%	108.016				246,892.80
	12/15/2035	3,235,000	5.000%	3.770%	108.426				272,581.10
	12/15/2036	3,395,000	5.000%	3.880%	108.439				286,504.05
	12/15/2037	3,565,000	5.000%	3.940%	107.966 C	4.024%	12/15/2036	100.000	283,987.90
	12/15/2038	3,745,000	5.000%	3.970%	107.731 C	4.119%	12/15/2036	100.000	289,525.95
	12/15/2039	3,930,000	5.000%	4.040%	107.183 C	4.231%	12/15/2036	100.000	282,291.90
	12/15/2040	4,125,000	5.000%	4.150%	106.329 C	4.357%	12/15/2036	100.000	261,071.25
	12/15/2041	4,335,000	5.000%	4.280%	105.331 C	4.483%	12/15/2036	100.000	231,098.85
	12/15/2042	4,550,000	5.000%	4.380%	104.570 C	4.576%	12/15/2036	100.000	207,935.00
	12/15/2043	4,775,000	5.000%	4.470%	103.892 C	4.652%	12/15/2036	100.000	185,843.00
	12/15/2044	5,015,000	5.000%	4.550%	103.293 C	4.716%	12/15/2036	100.000	165,143.95
	12/15/2045	5,265,000	5.000%	4.610%	102.846 C	4.763%	12/15/2036	100.000	149,841.90
	12/15/2046	5,530,000	5.000%	4.660%	102.476 C	4.800%	12/15/2036	100.000	136,922.80
	12/15/2047	5,805,000	5.000%	4.690%	102.254 C	4.823%	12/15/2036	100.000	130,844.70
		75,985,000							3,926,961.40
Term Bond 2052:									
	12/15/2048	6,095,000	5.250%	4.840%	102.962 C	5.040%	12/15/2036	100.000	180,533.90
	12/15/2049	6,415,000	5.250%	4.840%	102.962 C	5.040%	12/15/2036	100.000	190,012.30
	12/15/2050	6,755,000	5.250%	4.840%	102.962 C	5.040%	12/15/2036	100.000	200,083.10
	12/15/2051	7,110,000	5.250%	4.840%	102.962 C	5.040%	12/15/2036	100.000	210,598.20
	12/15/2052	7,480,000	5.250%	4.840%	102.962 C	5.040%	12/15/2036	100.000	221,557.60
		33,855,000							1,002,785.10
Term Bond 2057:									
	12/15/2053	7,875,000	5.250%	4.870%	102.742 C	5.071%	12/15/2036	100.000	215,932.50
	12/15/2054	8,285,000	5.250%	4.870%	102.742 C	5.071%	12/15/2036	100.000	227,174.70
	12/15/2055	8,720,000	5.250%	4.870%	102.742 C	5.071%	12/15/2036	100.000	239,102.40
	12/15/2056	9,180,000	5.250%	4.870%	102.742 C	5.071%	12/15/2036	100.000	251,715.60
	12/15/2057	9,660,000	5.250%	4.870%	102.742 C	5.071%	12/15/2036	100.000	264,877.20
		43,720,000							1,198,802.40
		153,560,000							6,128,548.90

Dated Date	12/15/2027	
Delivery Date	12/15/2027	
First Coupon	06/15/2028	
Par Amount	153,560,000.00	
Premium	6,128,548.90	
Production	159,688,548.90	103.990980%
Underwriter's Discount	-767,800.00	-0.500000%
Purchase Price	158,920,748.90	103.490980%
Accrued Interest		
Net Proceeds	158,920,748.90	

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND SUMMARY STATISTICS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027
Last Maturity	12/15/2057
Arbitrage Yield	4.553103%
True Interest Cost (TIC)	4.858474%
Net Interest Cost (NIC)	4.988605%
All-In TIC	4.879382%
Average Coupon	5.171574%
Average Life (years)	19.080
Weighted Average Maturity (years)	18.971
Duration of Issue (years)	11.857
Par Amount	153,560,000.00
Bond Proceeds	159,688,548.90
Total Interest	151,520,137.50
Net Interest	146,159,388.60
Total Debt Service	305,080,137.50
Maximum Annual Debt Service	10,171,937.50
Average Annual Debt Service	10,169,337.92
Underwriter's Fees (per $1000)	
Average Takedown	
Other Fee	5.000000
Total Underwriter's Discount	5.000000
Bid Price	103.490980

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial Bonds	75,985,000.00	105.168	5.000%	12.096	50,688.75
Term Bond 2052	33,855,000.00	102.962	5.250%	23.102	24,714.15
Term Bond 2057	43,720,000.00	102.742	5.250%	28.102	31,915.60
	153,560,000.00			19.080	107,318.50

	TIC	All-In TIC	Arbitrage Yield
Par Value	153,560,000.00	153,560,000.00	153,560,000.00
+ Accrued Interest			
+ Premium (Discount)	6,128,548.90	6,128,548.90	6,128,548.90
- Underwriter's Discount	-767,800.00	-767,800.00	
- Cost of Issuance Expense		-383,900.00	
- Other Amounts			
Target Value	158,920,748.90	158,536,848.90	159,688,548.90
Target Date	12/15/2027	12/15/2027	12/15/2027
Yield	4.858474%	4.879382%	4.553103%

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Date	Debt Service	Present Value to 12/15/2027 @ 4.5531027908%
06/15/2028	3,935,968.75	3,848,358.88
12/15/2028	6,235,968.75	5,961,448.25
06/15/2029	3,878,468.75	3,625,200.81
12/15/2029	6,288,468.75	5,746,992.15
06/15/2030	3,818,218.75	3,411,775.35
12/15/2030	6,353,218.75	5,550,567.06
06/15/2031	3,754,843.75	3,207,445.89
12/15/2031	6,414,843.75	5,357,688.69
06/15/2032	3,688,343.75	3,011,942.71
12/15/2032	6,483,343.75	5,176,524.69
06/15/2033	3,618,468.75	2,824,801.87
12/15/2033	6,553,468.75	5,002,168.56
06/15/2034	3,545,093.75	2,645,688.67
12/15/2034	6,625,093.75	4,834,226.18
06/15/2035	3,468,093.75	2,474,284.82
12/15/2035	6,703,093.75	4,675,823.18
06/15/2036	3,387,218.75	2,310,202.00
12/15/2036	134,997,218.75	90,023,409.14
	219,749,437.50	159,688,548.90

Proceeds Summary

Delivery date	12/15/2027
Par Value	153,560,000.00
Premium (Discount)	6,128,548.90
Target for yield calculation	159,688,548.90

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Assumed Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity
SERIAL	12/15/2037	5.000%	3.940%	12/15/2036	100.000	3.9400985%
SERIAL	12/15/2038	5.000%	3.970%	12/15/2036	100.000	3.9700113%
SERIAL	12/15/2039	5.000%	4.040%	12/15/2036	100.000	4.0400689%
SERIAL	12/15/2040	5.000%	4.150%	12/15/2036	100.000	4.1501032%
SERIAL	12/15/2041	5.000%	4.280%	12/15/2036	100.000	4.2800371%
SERIAL	12/15/2042	5.000%	4.380%	12/15/2036	100.000	4.3801081%
SERIAL	12/15/2043	5.000%	4.470%	12/15/2036	100.000	4.4700015%
SERIAL	12/15/2044	5.000%	4.550%	12/15/2036	100.000	4.5500069%
SERIAL	12/15/2045	5.000%	4.610%	12/15/2036	100.000	4.6100734%
SERIAL	12/15/2046	5.000%	4.660%	12/15/2036	100.000	4.6600300%
SERIAL	12/15/2047	5.000%	4.690%	12/15/2036	100.000	4.6901078%
TERM1	12/15/2048	5.250%	4.840%	12/15/2036	100.000	4.8401139%
TERM1	12/15/2049	5.250%	4.840%	12/15/2036	100.000	4.8401139%
TERM1	12/15/2050	5.250%	4.840%	12/15/2036	100.000	4.8401139%
TERM1	12/15/2051	5.250%	4.840%	12/15/2036	100.000	4.8401139%
TERM1	12/15/2052	5.250%	4.840%	12/15/2036	100.000	4.8401139%
TERM2	12/15/2053	5.250%	4.870%	12/15/2036	100.000	4.8700662%
TERM2	12/15/2054	5.250%	4.870%	12/15/2036	100.000	4.8700662%
TERM2	12/15/2055	5.250%	4.870%	12/15/2036	100.000	4.8700662%
TERM2	12/15/2056	5.250%	4.870%	12/15/2036	100.000	4.8700662%
TERM2	12/15/2057	5.250%	4.870%	12/15/2036	100.000	4.8700662%

Rejected Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity	Increase to Yield
SERIAL	12/15/2037	5.000%	3.940%			4.0244990%	0.0844005%
SERIAL	12/15/2038	5.000%	3.970%			4.1188925%	0.1488812%
SERIAL	12/15/2039	5.000%	4.040%			4.2305013%	0.1904324%
SERIAL	12/15/2040	5.000%	4.150%			4.3571766%	0.2070734%
SERIAL	12/15/2041	5.000%	4.280%			4.4831793%	0.2031422%
SERIAL	12/15/2042	5.000%	4.380%			4.5755744%	0.1954663%
SERIAL	12/15/2043	5.000%	4.470%			4.6523915%	0.1823900%
SERIAL	12/15/2044	5.000%	4.550%			4.7162164%	0.1662095%
SERIAL	12/15/2045	5.000%	4.610%			4.7627815%	0.1527081%
SERIAL	12/15/2046	5.000%	4.660%			4.7998971%	0.1398671%
SERIAL	12/15/2047	5.000%	4.690%			4.8230832%	0.1329754%
TERM1	12/15/2048	5.250%	4.840%			5.0201659%	0.1800520%
TERM1	12/15/2049	5.250%	4.840%			5.0259587%	0.1858448%
TERM1	12/15/2050	5.250%	4.840%			5.0311991%	0.1910852%
TERM1	12/15/2051	5.250%	4.840%			5.0359565%	0.1958426%
TERM1	12/15/2052	5.250%	4.840%			5.0402896%	0.2001757%
TERM2	12/15/2053	5.250%	4.870%			5.0592367%	0.1891706%
TERM2	12/15/2054	5.250%	4.870%			5.0625953%	0.1925292%
TERM2	12/15/2055	5.250%	4.870%			5.0656790%	0.1956129%
TERM2	12/15/2056	5.250%	4.870%			5.0685168%	0.1984506%
TERM2	12/15/2057	5.250%	4.870%			5.0711336%	0.2010675%

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

FORM 8038 STATISTICS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Serial Bonds:						
	12/15/2028	2,300,000.00	5.000%	101.698	2,339,054.00	2,300,000.00
	12/15/2029	2,410,000.00	5.000%	103.185	2,486,758.50	2,410,000.00
	12/15/2030	2,535,000.00	5.000%	104.555	2,650,469.25	2,535,000.00
	12/15/2031	2,660,000.00	5.000%	105.821	2,814,838.60	2,660,000.00
	12/15/2032	2,795,000.00	5.000%	106.636	2,980,476.20	2,795,000.00
	12/15/2033	2,935,000.00	5.000%	107.662	3,159,879.70	2,935,000.00
	12/15/2034	3,080,000.00	5.000%	108.016	3,326,892.80	3,080,000.00
	12/15/2035	3,235,000.00	5.000%	108.426	3,507,581.10	3,235,000.00
	12/15/2036	3,395,000.00	5.000%	108.439	3,681,504.05	3,395,000.00
	12/15/2037	3,565,000.00	5.000%	107.966	3,848,987.90	3,565,000.00
	12/15/2038	3,745,000.00	5.000%	107.731	4,034,525.95	3,745,000.00
	12/15/2039	3,930,000.00	5.000%	107.183	4,212,291.90	3,930,000.00
	12/15/2040	4,125,000.00	5.000%	106.329	4,386,071.25	4,125,000.00
	12/15/2041	4,335,000.00	5.000%	105.331	4,566,098.85	4,335,000.00
	12/15/2042	4,550,000.00	5.000%	104.570	4,757,935.00	4,550,000.00
	12/15/2043	4,775,000.00	5.000%	103.892	4,960,843.00	4,775,000.00
	12/15/2044	5,015,000.00	5.000%	103.293	5,180,143.95	5,015,000.00
	12/15/2045	5,265,000.00	5.000%	102.846	5,414,841.90	5,265,000.00
	12/15/2046	5,530,000.00	5.000%	102.476	5,666,922.80	5,530,000.00
	12/15/2047	5,805,000.00	5.000%	102.254	5,935,844.70	5,805,000.00
Term Bond 2052:						
	12/15/2048	6,095,000.00	5.250%	102.962	6,275,533.90	6,095,000.00
	12/15/2049	6,415,000.00	5.250%	102.962	6,605,012.30	6,415,000.00
	12/15/2050	6,755,000.00	5.250%	102.962	6,955,083.10	6,755,000.00
	12/15/2051	7,110,000.00	5.250%	102.962	7,320,598.20	7,110,000.00
	12/15/2052	7,480,000.00	5.250%	102.962	7,701,557.60	7,480,000.00
Term Bond 2057:						
	12/15/2053	7,875,000.00	5.250%	102.742	8,090,932.50	7,875,000.00
	12/15/2054	8,285,000.00	5.250%	102.742	8,512,174.70	8,285,000.00
	12/15/2055	8,720,000.00	5.250%	102.742	8,959,102.40	8,720,000.00
	12/15/2056	9,180,000.00	5.250%	102.742	9,431,715.60	9,180,000.00
	12/15/2057	9,660,000.00	5.250%	102.742	9,924,877.20	9,660,000.00
		153,560,000.00			159,688,548.90	153,560,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	12/15/2057	5.250%	9,924,877.20	9,660,000.00		
Entire Issue			159,688,548.90	153,560,000.00	18.9713	4.5531%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	1,151,700.00
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

SOURCES AND USES OF FUNDS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027

Sources:	
Bond Proceeds:	
Par Amount	153,425,000.00
Premium	6,260,621.30
	159,685,621.30

Uses:	
Project Fund Deposits:	
Payment of Maturing BANS	158,532,000.00
Cost of Issuance:	
Other Cost of Issuance	383,562.50
Underwriter's Discount:	
Other Underwriter's Discount	767,125.00
Other Uses of Funds:	
Additional Proceeds	2,933.80
	159,685,621.30

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date 12/15/2027
Delivery Date 12/15/2027

Period Ending	Principal	Interest	Debt Service
06/15/2028		4,009,875.00	4,009,875.00
12/15/2028	1,675,000	4,009,875.00	5,684,875.00
06/15/2029		3,968,000.00	3,968,000.00
12/15/2029	1,760,000	3,968,000.00	5,728,000.00
06/15/2030		3,924,000.00	3,924,000.00
12/15/2030	1,850,000	3,924,000.00	5,774,000.00
06/15/2031		3,877,750.00	3,877,750.00
12/15/2031	1,940,000	3,877,750.00	5,817,750.00
06/15/2032		3,829,250.00	3,829,250.00
12/15/2032	2,040,000	3,829,250.00	5,869,250.00
06/15/2033		3,778,250.00	3,778,250.00
12/15/2033	2,140,000	3,778,250.00	5,918,250.00
06/15/2034		3,724,750.00	3,724,750.00
12/15/2034	2,245,000	3,724,750.00	5,969,750.00
06/15/2035		3,668,625.00	3,668,625.00
12/15/2035	2,360,000	3,668,625.00	6,028,625.00
06/15/2036		3,609,625.00	3,609,625.00
12/15/2036	2,475,000	3,609,625.00	6,084,625.00
06/15/2037		3,547,750.00	3,547,750.00
12/15/2037	2,600,000	3,547,750.00	6,147,750.00
06/15/2038		3,482,750.00	3,482,750.00
12/15/2038	2,730,000	3,482,750.00	6,212,750.00
06/15/2039		3,414,500.00	3,414,500.00
12/15/2039	2,865,000	3,414,500.00	6,279,500.00
06/15/2040		3,342,875.00	3,342,875.00
12/15/2040	3,010,000	3,342,875.00	6,352,875.00
06/15/2041		3,267,625.00	3,267,625.00
12/15/2041	3,160,000	3,267,625.00	6,427,625.00
06/15/2042		3,188,625.00	3,188,625.00
12/15/2042	3,320,000	3,188,625.00	6,508,625.00
06/15/2043		3,105,625.00	3,105,625.00
12/15/2043	3,485,000	3,105,625.00	6,590,625.00
06/15/2044		3,018,500.00	3,018,500.00
12/15/2044	3,660,000	3,018,500.00	6,678,500.00
06/15/2045		2,927,000.00	2,927,000.00
12/15/2045	3,840,000	2,927,000.00	6,767,000.00
06/15/2046		2,831,000.00	2,831,000.00
12/15/2046	4,035,000	2,831,000.00	6,866,000.00
06/15/2047		2,730,125.00	2,730,125.00
12/15/2047	4,235,000	2,730,125.00	6,965,125.00
06/15/2048		2,624,250.00	2,624,250.00
12/15/2048	4,450,000	2,624,250.00	7,074,250.00
06/15/2049		2,507,437.50	2,507,437.50
12/15/2049	4,680,000	2,507,437.50	7,187,437.50
06/15/2050		2,384,587.50	2,384,587.50
12/15/2050	4,925,000	2,384,587.50	7,309,587.50
06/15/2051		2,255,306.25	2,255,306.25
12/15/2051	5,185,000	2,255,306.25	7,440,306.25
06/15/2052		2,119,200.00	2,119,200.00
12/15/2052	5,460,000	2,119,200.00	7,579,200.00
06/15/2053		1,975,875.00	1,975,875.00
12/15/2053	5,745,000	1,975,875.00	7,720,875.00
06/15/2054		1,825,068.75	1,825,068.75
12/15/2054	6,045,000	1,825,068.75	7,870,068.75
06/15/2055		1,666,387.50	1,666,387.50
12/15/2055	6,365,000	1,666,387.50	8,031,387.50
06/15/2056		1,499,306.25	1,499,306.25
12/15/2056	6,695,000	1,499,306.25	8,194,306.25

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Period Ending	Principal	Interest	Debt Service
06/15/2057		1,323,562.50	1,323,562.50
12/15/2057	7,050,000	1,323,562.50	8,373,562.50
06/15/2058		1,138,500.00	1,138,500.00
12/15/2058	7,420,000	1,138,500.00	8,558,500.00
06/15/2059		934,450.00	934,450.00
12/15/2059	7,825,000	934,450.00	8,759,450.00
06/15/2060		719,262.50	719,262.50
12/15/2060	8,255,000	719,262.50	8,974,262.50
06/15/2061		492,250.00	492,250.00
12/15/2061	8,710,000	492,250.00	9,202,250.00
06/15/2062		252,725.00	252,725.00
12/15/2062	9,190,000	252,725.00	9,442,725.00
	153,425,000	185,929,337.50	339,354,337.50

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date 12/15/2027
Delivery Date 12/15/2027

Period Ending	Principal	Interest	Debt Service
12/15/2028	1,675,000	8,019,750.00	9,694,750.00
12/15/2029	1,760,000	7,936,000.00	9,696,000.00
12/15/2030	1,850,000	7,848,000.00	9,698,000.00
12/15/2031	1,940,000	7,755,500.00	9,695,500.00
12/15/2032	2,040,000	7,658,500.00	9,698,500.00
12/15/2033	2,140,000	7,556,500.00	9,696,500.00
12/15/2034	2,245,000	7,449,500.00	9,694,500.00
12/15/2035	2,360,000	7,337,250.00	9,697,250.00
12/15/2036	2,475,000	7,219,250.00	9,694,250.00
12/15/2037	2,600,000	7,095,500.00	9,695,500.00
12/15/2038	2,730,000	6,965,500.00	9,695,500.00
12/15/2039	2,865,000	6,829,000.00	9,694,000.00
12/15/2040	3,010,000	6,685,750.00	9,695,750.00
12/15/2041	3,160,000	6,535,250.00	9,695,250.00
12/15/2042	3,320,000	6,377,250.00	9,697,250.00
12/15/2043	3,485,000	6,211,250.00	9,696,250.00
12/15/2044	3,660,000	6,037,000.00	9,697,000.00
12/15/2045	3,840,000	5,854,000.00	9,694,000.00
12/15/2046	4,035,000	5,662,000.00	9,697,000.00
12/15/2047	4,235,000	5,460,250.00	9,695,250.00
12/15/2048	4,450,000	5,248,500.00	9,698,500.00
12/15/2049	4,680,000	5,014,875.00	9,694,875.00
12/15/2050	4,925,000	4,769,175.00	9,694,175.00
12/15/2051	5,185,000	4,510,612.50	9,695,612.50
12/15/2052	5,460,000	4,238,400.00	9,698,400.00
12/15/2053	5,745,000	3,951,750.00	9,696,750.00
12/15/2054	6,045,000	3,650,137.50	9,695,137.50
12/15/2055	6,365,000	3,332,775.00	9,697,775.00
12/15/2056	6,695,000	2,998,612.50	9,693,612.50
12/15/2057	7,050,000	2,647,125.00	9,697,125.00
12/15/2058	7,420,000	2,277,000.00	9,697,000.00
12/15/2059	7,825,000	1,868,900.00	9,693,900.00
12/15/2060	8,255,000	1,438,525.00	9,693,525.00
12/15/2061	8,710,000	984,500.00	9,694,500.00
12/15/2062	9,190,000	505,450.00	9,695,450.00
	153,425,000	185,929,337.50	339,354,337.50

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND PRICING

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Serial Bonds:									
	12/15/2028	1,675,000	5.000%	3.260%	101.698				28,441.50
	12/15/2029	1,760,000	5.000%	3.340%	103.185				56,056.00
	12/15/2030	1,850,000	5.000%	3.390%	104.555				84,267.50
	12/15/2031	1,940,000	5.000%	3.430%	105.821				112,927.40
	12/15/2032	2,040,000	5.000%	3.540%	106.636				135,374.40
	12/15/2033	2,140,000	5.000%	3.570%	107.662				163,966.80
	12/15/2034	2,245,000	5.000%	3.690%	108.016				179,959.20
	12/15/2035	2,360,000	5.000%	3.770%	108.426				198,853.60
	12/15/2036	2,475,000	5.000%	3.880%	108.439				208,865.25
	12/15/2037	2,600,000	5.000%	3.940%	107.966 C	4.024%	12/15/2036	100.000	207,116.00
	12/15/2038	2,730,000	5.000%	3.970%	107.731 C	4.119%	12/15/2036	100.000	211,056.30
	12/15/2039	2,865,000	5.000%	4.040%	107.183 C	4.231%	12/15/2036	100.000	205,792.95
	12/15/2040	3,010,000	5.000%	4.150%	106.329 C	4.357%	12/15/2036	100.000	190,502.90
	12/15/2041	3,160,000	5.000%	4.280%	105.331 C	4.483%	12/15/2036	100.000	168,459.60
	12/15/2042	3,320,000	5.000%	4.380%	104.570 C	4.576%	12/15/2036	100.000	151,724.00
	12/15/2043	3,485,000	5.000%	4.470%	103.892 C	4.652%	12/15/2036	100.000	135,636.20
	12/15/2044	3,660,000	5.000%	4.550%	103.293 C	4.716%	12/15/2036	100.000	120,523.80
	12/15/2045	3,840,000	5.000%	4.610%	102.846 C	4.763%	12/15/2036	100.000	109,286.40
	12/15/2046	4,035,000	5.000%	4.660%	102.476 C	4.800%	12/15/2036	100.000	99,906.60
	12/15/2047	4,235,000	5.000%	4.690%	102.254 C	4.823%	12/15/2036	100.000	95,456.90
		55,425,000							2,864,173.30
Term Bond 2052:									
	12/15/2048	4,450,000	5.250%	4.840%	102.962 C	5.040%	12/15/2036	100.000	131,809.00
	12/15/2049	4,680,000	5.250%	4.840%	102.962 C	5.040%	12/15/2036	100.000	138,621.60
	12/15/2050	4,925,000	5.250%	4.840%	102.962 C	5.040%	12/15/2036	100.000	145,878.50
	12/15/2051	5,185,000	5.250%	4.840%	102.962 C	5.040%	12/15/2036	100.000	153,579.70
	12/15/2052	5,460,000	5.250%	4.840%	102.962 C	5.040%	12/15/2036	100.000	161,725.20
		24,700,000							731,614.00
Term Bond 2057:									
	12/15/2053	5,745,000	5.250%	4.870%	102.742 C	5.071%	12/15/2036	100.000	157,527.90
	12/15/2054	6,045,000	5.250%	4.870%	102.742 C	5.071%	12/15/2036	100.000	165,753.90
	12/15/2055	6,365,000	5.250%	4.870%	102.742 C	5.071%	12/15/2036	100.000	174,528.30
	12/15/2056	6,695,000	5.250%	4.870%	102.742 C	5.071%	12/15/2036	100.000	183,576.90
	12/15/2057	7,050,000	5.250%	4.870%	102.742 C	5.071%	12/15/2036	100.000	193,311.00
		31,900,000							874,698.00
Term Bond 2062:									
	12/15/2058	7,420,000	5.500%	4.900%	104.324 C	5.229%	12/15/2036	100.000	320,840.80
	12/15/2059	7,825,000	5.500%	4.900%	104.324 C	5.229%	12/15/2036	100.000	338,353.00
	12/15/2060	8,255,000	5.500%	4.900%	104.324 C	5.229%	12/15/2036	100.000	356,946.20
	12/15/2061	8,710,000	5.500%	4.900%	104.324 C	5.229%	12/15/2036	100.000	376,620.40
	12/15/2062	9,190,000	5.500%	4.900%	104.324 C	5.229%	12/15/2036	100.000	397,375.60
		41,400,000							1,790,136.00
		153,425,000							6,260,621.30

BOND PRICING

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027	
Delivery Date	12/15/2027	
First Coupon	06/15/2028	
Par Amount	153,425,000.00	
Premium	6,260,621.30	
Production	159,685,621.30	104.080574%
Underwriter's Discount	-767,125.00	-0.500000%
Purchase Price	158,918,496.30	103.580574%
Accrued Interest		
Net Proceeds	158,918,496.30	

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND SUMMARY STATISTICS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027
Last Maturity	12/15/2062
Arbitrage Yield	4.651296%
True Interest Cost (TIC)	4.993690%
Net Interest Cost (NIC)	5.143304%
All-In TIC	5.012731%
Average Coupon	5.299895%
Average Life (years)	22.866
Weighted Average Maturity (years)	22.796
Duration of Issue (years)	13.017
Par Amount	153,425,000.00
Bond Proceeds	159,685,621.30
Total Interest	185,929,337.50
Net Interest	180,435,841.20
Total Debt Service	339,354,337.50
Maximum Annual Debt Service	9,698,500.00
Average Annual Debt Service	9,695,838.21
Underwriter's Fees (per $1000)	
Average Takedown	
Other Fee	5.000000
Total Underwriter's Discount	5.000000
Bid Price	103.580574

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial Bonds	55,425,000.00	105.168	5.000%	12.097	36,973.40
Term Bond 2052	24,700,000.00	102.962	5.250%	23.102	18,031.00
Term Bond 2057	31,900,000.00	102.742	5.250%	28.102	23,287.00
Term Bond 2062	41,400,000.00	104.324	5.500%	33.107	30,636.00
	153,425,000.00			22.866	108,927.40

	TIC	All-In TIC	Arbitrage Yield
Par Value	153,425,000.00	153,425,000.00	153,425,000.00
+ Accrued Interest			
+ Premium (Discount)	6,260,621.30	6,260,621.30	6,260,621.30
- Underwriter's Discount	-767,125.00	-767,125.00	
- Cost of Issuance Expense		-383,562.50	
- Other Amounts			
Target Value	158,918,496.30	158,534,933.80	159,685,621.30
Target Date	12/15/2027	12/15/2027	12/15/2027
Yield	4.993690%	5.012731%	4.651296%

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Date	Debt Service	Present Value to 12/15/2027 @ 4.6512956000%
06/15/2028	4,009,875.00	3,918,738.93
12/15/2028	5,684,875.00	5,429,400.95
06/15/2029	3,968,000.00	3,703,549.51
12/15/2029	5,728,000.00	5,224,743.79
06/15/2030	3,924,000.00	3,497,892.72
12/15/2030	5,774,000.00	5,030,020.59
06/15/2031	3,877,750.00	3,301,325.05
12/15/2031	5,817,750.00	4,840,375.26
06/15/2032	3,829,250.00	3,113,531.02
12/15/2032	5,869,250.00	4,663,774.90
06/15/2033	3,778,250.00	2,934,007.10
12/15/2033	5,918,250.00	4,491,374.55
06/15/2034	3,724,750.00	2,762,476.51
12/15/2034	5,969,750.00	4,326,862.61
06/15/2035	3,668,625.00	2,598,578.14
12/15/2035	6,028,625.00	4,173,171.44
06/15/2036	3,609,625.00	2,441,886.87
12/15/2036	141,024,625.00	93,233,911.36
	222,205,250.00	159,685,621.30

Proceeds Summary

Delivery date	12/15/2027
Par Value	153,425,000.00
Premium (Discount)	6,260,621.30
Target for yield calculation	159,685,621.30

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Assumed Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity
SERIAL	12/15/2037	5.000%	3.940%	12/15/2036	100.000	3.9400985%
SERIAL	12/15/2038	5.000%	3.970%	12/15/2036	100.000	3.9700113%
SERIAL	12/15/2039	5.000%	4.040%	12/15/2036	100.000	4.0400689%
SERIAL	12/15/2040	5.000%	4.150%	12/15/2036	100.000	4.1501032%
SERIAL	12/15/2041	5.000%	4.280%	12/15/2036	100.000	4.2800371%
SERIAL	12/15/2042	5.000%	4.380%	12/15/2036	100.000	4.3801081%
SERIAL	12/15/2043	5.000%	4.470%	12/15/2036	100.000	4.4700015%
SERIAL	12/15/2044	5.000%	4.550%	12/15/2036	100.000	4.5500069%
SERIAL	12/15/2045	5.000%	4.610%	12/15/2036	100.000	4.6100734%
SERIAL	12/15/2046	5.000%	4.660%	12/15/2036	100.000	4.6600300%
SERIAL	12/15/2047	5.000%	4.690%	12/15/2036	100.000	4.6901078%
TERM1	12/15/2048	5.250%	4.840%	12/15/2036	100.000	4.8401139%
TERM1	12/15/2049	5.250%	4.840%	12/15/2036	100.000	4.8401139%
TERM1	12/15/2050	5.250%	4.840%	12/15/2036	100.000	4.8401139%
TERM1	12/15/2051	5.250%	4.840%	12/15/2036	100.000	4.8401139%
TERM1	12/15/2052	5.250%	4.840%	12/15/2036	100.000	4.8401139%
TERM2	12/15/2053	5.250%	4.870%	12/15/2036	100.000	4.8700662%
TERM2	12/15/2054	5.250%	4.870%	12/15/2036	100.000	4.8700662%
TERM2	12/15/2055	5.250%	4.870%	12/15/2036	100.000	4.8700662%
TERM2	12/15/2056	5.250%	4.870%	12/15/2036	100.000	4.8700662%
TERM2	12/15/2057	5.250%	4.870%	12/15/2036	100.000	4.8700662%
TERM3	12/15/2058	5.500%	4.900%	12/15/2036	100.000	4.9000853%
TERM3	12/15/2059	5.500%	4.900%	12/15/2036	100.000	4.9000853%
TERM3	12/15/2060	5.500%	4.900%	12/15/2036	100.000	4.9000853%
TERM3	12/15/2061	5.500%	4.900%	12/15/2036	100.000	4.9000853%
TERM3	12/15/2062	5.500%	4.900%	12/15/2036	100.000	4.9000853%

Rejected Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity	Increase to Yield
SERIAL	12/15/2037	5.000%	3.940%			4.0244990%	0.0844005%
SERIAL	12/15/2038	5.000%	3.970%			4.1188925%	0.1488812%
SERIAL	12/15/2039	5.000%	4.040%			4.2305013%	0.1904324%
SERIAL	12/15/2040	5.000%	4.150%			4.3571766%	0.2070734%
SERIAL	12/15/2041	5.000%	4.280%			4.4831793%	0.2031422%
SERIAL	12/15/2042	5.000%	4.380%			4.5755744%	0.1954663%
SERIAL	12/15/2043	5.000%	4.470%			4.6523915%	0.1823900%
SERIAL	12/15/2044	5.000%	4.550%			4.7162164%	0.1662095%
SERIAL	12/15/2045	5.000%	4.610%			4.7627815%	0.1527081%
SERIAL	12/15/2046	5.000%	4.660%			4.7998971%	0.1398671%
SERIAL	12/15/2047	5.000%	4.690%			4.8230832%	0.1329754%
TERM1	12/15/2048	5.250%	4.840%			5.0201659%	0.1800520%
TERM1	12/15/2049	5.250%	4.840%			5.0259587%	0.1858448%
TERM1	12/15/2050	5.250%	4.840%			5.0311991%	0.1910852%
TERM1	12/15/2051	5.250%	4.840%			5.0359565%	0.1958426%
TERM1	12/15/2052	5.250%	4.840%			5.0402896%	0.2001757%
TERM2	12/15/2053	5.250%	4.870%			5.0592367%	0.1891706%
TERM2	12/15/2054	5.250%	4.870%			5.0625953%	0.1925292%
TERM2	12/15/2055	5.250%	4.870%			5.0656790%	0.1956129%
TERM2	12/15/2056	5.250%	4.870%			5.0685168%	0.1984506%
TERM2	12/15/2057	5.250%	4.870%			5.0711336%	0.2010675%
TERM3	12/15/2058	5.500%	4.900%			5.2170996%	0.3170143%

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Rejected Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity	Increase to Yield
TERM3	12/15/2059	5.500%	4.900%			5.2205490%	0.3204637%
TERM3	12/15/2060	5.500%	4.900%			5.2237440%	0.3236587%
TERM3	12/15/2061	5.500%	4.900%			5.2267078%	0.3266225%
TERM3	12/15/2062	5.500%	4.900%			5.2294610%	0.3293757%

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

FORM 8038 STATISTICS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Serial Bonds:						
	12/15/2028	1,675,000.00	5.000%	101.698	1,703,441.50	1,675,000.00
	12/15/2029	1,760,000.00	5.000%	103.185	1,816,056.00	1,760,000.00
	12/15/2030	1,850,000.00	5.000%	104.555	1,934,267.50	1,850,000.00
	12/15/2031	1,940,000.00	5.000%	105.821	2,052,927.40	1,940,000.00
	12/15/2032	2,040,000.00	5.000%	106.636	2,175,374.40	2,040,000.00
	12/15/2033	2,140,000.00	5.000%	107.662	2,303,966.80	2,140,000.00
	12/15/2034	2,245,000.00	5.000%	108.016	2,424,959.20	2,245,000.00
	12/15/2035	2,360,000.00	5.000%	108.426	2,558,853.60	2,360,000.00
	12/15/2036	2,475,000.00	5.000%	108.439	2,683,865.25	2,475,000.00
	12/15/2037	2,600,000.00	5.000%	107.966	2,807,116.00	2,600,000.00
	12/15/2038	2,730,000.00	5.000%	107.731	2,941,056.30	2,730,000.00
	12/15/2039	2,865,000.00	5.000%	107.183	3,070,792.95	2,865,000.00
	12/15/2040	3,010,000.00	5.000%	106.329	3,200,502.90	3,010,000.00
	12/15/2041	3,160,000.00	5.000%	105.331	3,328,459.60	3,160,000.00
	12/15/2042	3,320,000.00	5.000%	104.570	3,471,724.00	3,320,000.00
	12/15/2043	3,485,000.00	5.000%	103.892	3,620,636.20	3,485,000.00
	12/15/2044	3,660,000.00	5.000%	103.293	3,780,523.80	3,660,000.00
	12/15/2045	3,840,000.00	5.000%	102.846	3,949,286.40	3,840,000.00
	12/15/2046	4,035,000.00	5.000%	102.476	4,134,906.60	4,035,000.00
	12/15/2047	4,235,000.00	5.000%	102.254	4,330,456.90	4,235,000.00
Term Bond 2052:						
	12/15/2048	4,450,000.00	5.250%	102.962	4,581,809.00	4,450,000.00
	12/15/2049	4,680,000.00	5.250%	102.962	4,818,621.60	4,680,000.00
	12/15/2050	4,925,000.00	5.250%	102.962	5,070,878.50	4,925,000.00
	12/15/2051	5,185,000.00	5.250%	102.962	5,338,579.70	5,185,000.00
	12/15/2052	5,460,000.00	5.250%	102.962	5,621,725.20	5,460,000.00
Term Bond 2057:						
	12/15/2053	5,745,000.00	5.250%	102.742	5,902,527.90	5,745,000.00
	12/15/2054	6,045,000.00	5.250%	102.742	6,210,753.90	6,045,000.00
	12/15/2055	6,365,000.00	5.250%	102.742	6,539,528.30	6,365,000.00
	12/15/2056	6,695,000.00	5.250%	102.742	6,878,576.90	6,695,000.00
	12/15/2057	7,050,000.00	5.250%	102.742	7,243,311.00	7,050,000.00
Term Bond 2062:						
	12/15/2058	7,420,000.00	5.500%	104.324	7,740,840.80	7,420,000.00
	12/15/2059	7,825,000.00	5.500%	104.324	8,163,353.00	7,825,000.00
	12/15/2060	8,255,000.00	5.500%	104.324	8,611,946.20	8,255,000.00
	12/15/2061	8,710,000.00	5.500%	104.324	9,086,620.40	8,710,000.00
	12/15/2062	9,190,000.00	5.500%	104.324	9,587,375.60	9,190,000.00
		153,425,000.00			159,685,621.30	153,425,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	12/15/2062	5.500%	9,587,375.60	9,190,000.00		
Entire Issue			159,685,621.30	153,425,000.00	22.7955	4.6513%

FORM 8038 STATISTICS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	1,150,687.50
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

SOURCES AND USES OF FUNDS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date 12/15/2027
Delivery Date 12/15/2027

Sources:	
Bond Proceeds:	
Par Amount	153,385,000.00
Premium	6,297,463.15
	159,682,463.15

Uses:	
Project Fund Deposits:	
Payment of Maturing BANS	158,532,000.00
Cost of Issuance:	
Other Cost of Issuance	383,462.50
Underwriter's Discount:	
Other Underwriter's Discount	766,925.00
Other Uses of Funds:	
Additional Proceeds	75.65
	159,682,463.15

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027

Period Ending	Principal	Interest	Debt Service
06/15/2028		4,063,412.50	4,063,412.50
12/15/2028	1,235,000	4,063,412.50	5,298,412.50
06/15/2029		4,032,537.50	4,032,537.50
12/15/2029	1,300,000	4,032,537.50	5,332,537.50
06/15/2030		4,000,037.50	4,000,037.50
12/15/2030	1,365,000	4,000,037.50	5,365,037.50
06/15/2031		3,965,912.50	3,965,912.50
12/15/2031	1,435,000	3,965,912.50	5,400,912.50
06/15/2032		3,930,037.50	3,930,037.50
12/15/2032	1,505,000	3,930,037.50	5,435,037.50
06/15/2033		3,892,412.50	3,892,412.50
12/15/2033	1,580,000	3,892,412.50	5,472,412.50
06/15/2034		3,852,912.50	3,852,912.50
12/15/2034	1,660,000	3,852,912.50	5,512,912.50
06/15/2035		3,811,412.50	3,811,412.50
12/15/2035	1,745,000	3,811,412.50	5,556,412.50
06/15/2036		3,767,787.50	3,767,787.50
12/15/2036	1,830,000	3,767,787.50	5,597,787.50
06/15/2037		3,722,037.50	3,722,037.50
12/15/2037	1,920,000	3,722,037.50	5,642,037.50
06/15/2038		3,674,037.50	3,674,037.50
12/15/2038	2,020,000	3,674,037.50	5,694,037.50
06/15/2039		3,623,537.50	3,623,537.50
12/15/2039	2,120,000	3,623,537.50	5,743,537.50
06/15/2040		3,570,537.50	3,570,537.50
12/15/2040	2,225,000	3,570,537.50	5,795,537.50
06/15/2041		3,514,912.50	3,514,912.50
12/15/2041	2,335,000	3,514,912.50	5,849,912.50
06/15/2042		3,456,537.50	3,456,537.50
12/15/2042	2,455,000	3,456,537.50	5,911,537.50
06/15/2043		3,395,162.50	3,395,162.50
12/15/2043	2,575,000	3,395,162.50	5,970,162.50
06/15/2044		3,330,787.50	3,330,787.50
12/15/2044	2,705,000	3,330,787.50	6,035,787.50
06/15/2045		3,263,162.50	3,263,162.50
12/15/2045	2,840,000	3,263,162.50	6,103,162.50
06/15/2046		3,192,162.50	3,192,162.50
12/15/2046	2,980,000	3,192,162.50	6,172,162.50
06/15/2047		3,117,662.50	3,117,662.50
12/15/2047	3,125,000	3,117,662.50	6,242,662.50
06/15/2048		3,039,537.50	3,039,537.50
12/15/2048	3,285,000	3,039,537.50	6,324,537.50
06/15/2049		2,953,306.25	2,953,306.25
12/15/2049	3,460,000	2,953,306.25	6,413,306.25
06/15/2050		2,862,481.25	2,862,481.25
12/15/2050	3,640,000	2,862,481.25	6,502,481.25
06/15/2051		2,766,931.25	2,766,931.25
12/15/2051	3,830,000	2,766,931.25	6,596,931.25
06/15/2052		2,666,393.75	2,666,393.75
12/15/2052	4,035,000	2,666,393.75	6,701,393.75
06/15/2053		2,560,475.00	2,560,475.00
12/15/2053	4,245,000	2,560,475.00	6,805,475.00
06/15/2054		2,449,043.75	2,449,043.75
12/15/2054	4,470,000	2,449,043.75	6,919,043.75
06/15/2055		2,331,706.25	2,331,706.25
12/15/2055	4,705,000	2,331,706.25	7,036,706.25
06/15/2056		2,208,200.00	2,208,200.00
12/15/2056	4,950,000	2,208,200.00	7,158,200.00

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Period Ending	Principal	Interest	Debt Service
06/15/2057		2,078,262.50	2,078,262.50
12/15/2057	5,210,000	2,078,262.50	7,288,262.50
06/15/2058		1,941,500.00	1,941,500.00
12/15/2058	5,485,000	1,941,500.00	7,426,500.00
06/15/2059		1,790,662.50	1,790,662.50
12/15/2059	5,785,000	1,790,662.50	7,575,662.50
06/15/2060		1,631,575.00	1,631,575.00
12/15/2060	6,105,000	1,631,575.00	7,736,575.00
06/15/2061		1,463,687.50	1,463,687.50
12/15/2061	6,440,000	1,463,687.50	7,903,687.50
06/15/2062		1,286,587.50	1,286,587.50
12/15/2062	6,795,000	1,286,587.50	8,081,587.50
06/15/2063		1,099,725.00	1,099,725.00
12/15/2063	7,165,000	1,099,725.00	8,264,725.00
06/15/2064		902,687.50	902,687.50
12/15/2064	7,560,000	902,687.50	8,462,687.50
06/15/2065		694,787.50	694,787.50
12/15/2065	7,975,000	694,787.50	8,669,787.50
06/15/2066		475,475.00	475,475.00
12/15/2066	8,415,000	475,475.00	8,890,475.00
06/15/2067		244,062.50	244,062.50
12/15/2067	8,875,000	244,062.50	9,119,062.50
	153,385,000	221,248,175.00	374,633,175.00

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND DEBT SERVICE

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date 12/15/2027
Delivery Date 12/15/2027

Period Ending	Principal	Interest	Debt Service
12/15/2028	1,235,000	8,126,825.00	9,361,825.00
12/15/2029	1,300,000	8,065,075.00	9,365,075.00
12/15/2030	1,365,000	8,000,075.00	9,365,075.00
12/15/2031	1,435,000	7,931,825.00	9,366,825.00
12/15/2032	1,505,000	7,860,075.00	9,365,075.00
12/15/2033	1,580,000	7,784,825.00	9,364,825.00
12/15/2034	1,660,000	7,705,825.00	9,365,825.00
12/15/2035	1,745,000	7,622,825.00	9,367,825.00
12/15/2036	1,830,000	7,535,575.00	9,365,575.00
12/15/2037	1,920,000	7,444,075.00	9,364,075.00
12/15/2038	2,020,000	7,348,075.00	9,368,075.00
12/15/2039	2,120,000	7,247,075.00	9,367,075.00
12/15/2040	2,225,000	7,141,075.00	9,366,075.00
12/15/2041	2,335,000	7,029,825.00	9,364,825.00
12/15/2042	2,455,000	6,913,075.00	9,368,075.00
12/15/2043	2,575,000	6,790,325.00	9,365,325.00
12/15/2044	2,705,000	6,661,575.00	9,366,575.00
12/15/2045	2,840,000	6,526,325.00	9,366,325.00
12/15/2046	2,980,000	6,384,325.00	9,364,325.00
12/15/2047	3,125,000	6,235,325.00	9,360,325.00
12/15/2048	3,285,000	6,079,075.00	9,364,075.00
12/15/2049	3,460,000	5,906,612.50	9,366,612.50
12/15/2050	3,640,000	5,724,962.50	9,364,962.50
12/15/2051	3,830,000	5,533,862.50	9,363,862.50
12/15/2052	4,035,000	5,332,787.50	9,367,787.50
12/15/2053	4,245,000	5,120,950.00	9,365,950.00
12/15/2054	4,470,000	4,898,087.50	9,368,087.50
12/15/2055	4,705,000	4,663,412.50	9,368,412.50
12/15/2056	4,950,000	4,416,400.00	9,366,400.00
12/15/2057	5,210,000	4,156,525.00	9,366,525.00
12/15/2058	5,485,000	3,883,000.00	9,368,000.00
12/15/2059	5,785,000	3,581,325.00	9,366,325.00
12/15/2060	6,105,000	3,263,150.00	9,368,150.00
12/15/2061	6,440,000	2,927,375.00	9,367,375.00
12/15/2062	6,795,000	2,573,175.00	9,368,175.00
12/15/2063	7,165,000	2,199,450.00	9,364,450.00
12/15/2064	7,560,000	1,805,375.00	9,365,375.00
12/15/2065	7,975,000	1,389,575.00	9,364,575.00
12/15/2066	8,415,000	950,950.00	9,365,950.00
12/15/2067	8,875,000	488,125.00	9,363,125.00
	153,385,000	221,248,175.00	374,633,175.00

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND PRICING

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Bond Component	Maturity Date	Amount	Rate	Yield	Price		Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Serial Bonds:										
	12/15/2028	1,235,000	5.000%	3.260%	101.698					20,970.30
	12/15/2029	1,300,000	5.000%	3.340%	103.185					41,405.00
	12/15/2030	1,365,000	5.000%	3.390%	104.555					62,175.75
	12/15/2031	1,435,000	5.000%	3.430%	105.821					83,531.35
	12/15/2032	1,505,000	5.000%	3.540%	106.636					99,871.80
	12/15/2033	1,580,000	5.000%	3.570%	107.662					121,059.60
	12/15/2034	1,660,000	5.000%	3.690%	108.016					133,065.60
	12/15/2035	1,745,000	5.000%	3.770%	108.426					147,033.70
	12/15/2036	1,830,000	5.000%	3.880%	108.439					154,433.70
	12/15/2037	1,920,000	5.000%	3.940%	107.966	C	4.024%	12/15/2036	100.000	152,947.20
	12/15/2038	2,020,000	5.000%	3.970%	107.731	C	4.119%	12/15/2036	100.000	156,166.20
	12/15/2039	2,120,000	5.000%	4.040%	107.183	C	4.231%	12/15/2036	100.000	152,279.60
	12/15/2040	2,225,000	5.000%	4.150%	106.329	C	4.357%	12/15/2036	100.000	140,820.25
	12/15/2041	2,335,000	5.000%	4.280%	105.331	C	4.483%	12/15/2036	100.000	124,478.85
	12/15/2042	2,455,000	5.000%	4.380%	104.570	C	4.576%	12/15/2036	100.000	112,193.50
	12/15/2043	2,575,000	5.000%	4.470%	103.892	C	4.652%	12/15/2036	100.000	100,219.00
	12/15/2044	2,705,000	5.000%	4.550%	103.293	C	4.716%	12/15/2036	100.000	89,075.65
	12/15/2045	2,840,000	5.000%	4.610%	102.846	C	4.763%	12/15/2036	100.000	80,826.40
	12/15/2046	2,980,000	5.000%	4.660%	102.476	C	4.800%	12/15/2036	100.000	73,784.80
	12/15/2047	3,125,000	5.000%	4.690%	102.254	C	4.823%	12/15/2036	100.000	70,437.50
		40,955,000								2,116,775.75
Term Bond 2052:										
	12/15/2048	3,285,000	5.250%	4.840%	102.962	C	5.040%	12/15/2036	100.000	97,301.70
	12/15/2049	3,460,000	5.250%	4.840%	102.962	C	5.040%	12/15/2036	100.000	102,485.20
	12/15/2050	3,640,000	5.250%	4.840%	102.962	C	5.040%	12/15/2036	100.000	107,816.80
	12/15/2051	3,830,000	5.250%	4.840%	102.962	C	5.040%	12/15/2036	100.000	113,444.60
	12/15/2052	4,035,000	5.250%	4.840%	102.962	C	5.040%	12/15/2036	100.000	119,516.70
		18,250,000								540,565.00
Term Bond 2057:										
	12/15/2053	4,245,000	5.250%	4.870%	102.742	C	5.071%	12/15/2036	100.000	116,397.90
	12/15/2054	4,470,000	5.250%	4.870%	102.742	C	5.071%	12/15/2036	100.000	122,567.40
	12/15/2055	4,705,000	5.250%	4.870%	102.742	C	5.071%	12/15/2036	100.000	129,011.10
	12/15/2056	4,950,000	5.250%	4.870%	102.742	C	5.071%	12/15/2036	100.000	135,729.00
	12/15/2057	5,210,000	5.250%	4.870%	102.742	C	5.071%	12/15/2036	100.000	142,858.20
		23,580,000								646,563.60
Term Bond 2062:										
	12/15/2058	5,485,000	5.500%	4.900%	104.324	C	5.229%	12/15/2036	100.000	237,171.40
	12/15/2059	5,785,000	5.500%	4.900%	104.324	C	5.229%	12/15/2036	100.000	250,143.40
	12/15/2060	6,105,000	5.500%	4.900%	104.324	C	5.229%	12/15/2036	100.000	263,980.20
	12/15/2061	6,440,000	5.500%	4.900%	104.324	C	5.229%	12/15/2036	100.000	278,465.60
	12/15/2062	6,795,000	5.500%	4.900%	104.324	C	5.229%	12/15/2036	100.000	293,815.80
		30,610,000								1,323,576.40
Term Bond 2067:										
	12/15/2063	7,165,000	5.500%	4.920%	104.176	C	5.249%	12/15/2036	100.000	299,210.40
	12/15/2064	7,560,000	5.500%	4.920%	104.176	C	5.249%	12/15/2036	100.000	315,705.60
	12/15/2065	7,975,000	5.500%	4.920%	104.176	C	5.249%	12/15/2036	100.000	333,036.00
	12/15/2066	8,415,000	5.500%	4.920%	104.176	C	5.249%	12/15/2036	100.000	351,410.40
	12/15/2067	8,875,000	5.500%	4.920%	104.176	C	5.249%	12/15/2036	100.000	370,620.00
		39,990,000								1,669,982.40
		153,385,000								6,297,463.15

BOND PRICING

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027	
Delivery Date	12/15/2027	
First Coupon	06/15/2028	
Par Amount	153,385,000.00	
Premium	6,297,463.15	
Production	159,682,463.15	104.105658%
Underwriter's Discount	-766,925.00	-0.500000%
Purchase Price	158,915,538.15	103.605658%
Accrued Interest		
Net Proceeds	158,915,538.15	

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

BOND SUMMARY STATISTICS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date	12/15/2027
Delivery Date	12/15/2027
Last Maturity	12/15/2067
Arbitrage Yield	4.723809%
True Interest Cost (TIC)	5.083230%
Net Interest Cost (NIC)	5.239655%
All-In TIC	5.100912%
Average Coupon	5.373988%
Average Life (years)	26.841
Weighted Average Maturity (years)	26.792
Duration of Issue (years)	14.020
Par Amount	153,385,000.00
Bond Proceeds	159,682,463.15
Total Interest	221,248,175.00
Net Interest	215,717,636.85
Total Debt Service	374,633,175.00
Maximum Annual Debt Service	9,368,412.50
Average Annual Debt Service	9,365,829.38
Underwriter's Fees (per $1000)	
Average Takedown	
Other Fee	5.000000
Total Underwriter's Discount	5.000000
Bid Price	103.605658

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial Bonds	40,955,000.00	105.169	5.000%	12.097	27,324.10
Term Bond 2052	18,250,000.00	102.962	5.250%	23.102	13,322.50
Term Bond 2057	23,580,000.00	102.742	5.250%	28.102	17,213.40
Term Bond 2062	30,610,000.00	104.324	5.500%	33.107	22,651.40
Term Bond 2067	39,990,000.00	104.176	5.500%	38.107	29,192.70
	153,385,000.00			26.841	109,704.10

	TIC	All-In TIC	Arbitrage Yield
Par Value	153,385,000.00	153,385,000.00	153,385,000.00
+ Accrued Interest			
+ Premium (Discount)	6,297,463.15	6,297,463.15	6,297,463.15
- Underwriter's Discount	-766,925.00	-766,925.00	
- Cost of Issuance Expense		-383,462.50	
- Other Amounts			
Target Value	158,915,538.15	158,532,075.65	159,682,463.15
Target Date	12/15/2027	12/15/2027	12/15/2027
Yield	5.083230%	5.100912%	4.723809%

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Date	Debt Service	Present Value to 12/15/2027 @ 4.7238090214%
06/15/2028	4,063,412.50	3,969,653.08
12/15/2028	5,298,412.50	5,056,721.69
06/15/2029	4,032,537.50	3,759,787.87
12/15/2029	5,332,537.50	4,857,138.50
06/15/2030	4,000,037.50	3,559,362.94
12/15/2030	5,365,037.50	4,663,828.97
06/15/2031	3,965,912.50	3,368,019.71
12/15/2031	5,400,912.50	4,480,848.71
06/15/2032	3,930,037.50	3,185,308.32
12/15/2032	5,435,037.50	4,303,471.87
06/15/2033	3,892,412.50	3,010,904.11
12/15/2033	5,472,412.50	4,135,409.63
06/15/2034	3,852,912.50	2,844,398.87
12/15/2034	5,512,912.50	3,975,979.10
06/15/2035	3,811,412.50	2,685,409.92
12/15/2035	5,556,412.50	3,824,553.65
06/15/2036	3,767,787.50	2,533,578.25
12/15/2036	145,327,787.50	95,468,087.96
	224,017,925.00	159,682,463.15

Proceeds Summary

Delivery date	12/15/2027
Par Value	153,385,000.00
Premium (Discount)	6,297,463.15
Target for yield calculation	159,682,463.15

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Assumed Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity
SERIAL	12/15/2037	5.000%	3.940%	12/15/2036	100.000	3.9400985%
SERIAL	12/15/2038	5.000%	3.970%	12/15/2036	100.000	3.9700113%
SERIAL	12/15/2039	5.000%	4.040%	12/15/2036	100.000	4.0400689%
SERIAL	12/15/2040	5.000%	4.150%	12/15/2036	100.000	4.1501032%
SERIAL	12/15/2041	5.000%	4.280%	12/15/2036	100.000	4.2800371%
SERIAL	12/15/2042	5.000%	4.380%	12/15/2036	100.000	4.3801081%
SERIAL	12/15/2043	5.000%	4.470%	12/15/2036	100.000	4.4700015%
SERIAL	12/15/2044	5.000%	4.550%	12/15/2036	100.000	4.5500069%
SERIAL	12/15/2045	5.000%	4.610%	12/15/2036	100.000	4.6100734%
SERIAL	12/15/2046	5.000%	4.660%	12/15/2036	100.000	4.6600300%
SERIAL	12/15/2047	5.000%	4.690%	12/15/2036	100.000	4.6901078%
TERM1	12/15/2048	5.250%	4.840%	12/15/2036	100.000	4.8401139%
TERM1	12/15/2049	5.250%	4.840%	12/15/2036	100.000	4.8401139%
TERM1	12/15/2050	5.250%	4.840%	12/15/2036	100.000	4.8401139%
TERM1	12/15/2051	5.250%	4.840%	12/15/2036	100.000	4.8401139%
TERM1	12/15/2052	5.250%	4.840%	12/15/2036	100.000	4.8401139%
TERM2	12/15/2053	5.250%	4.870%	12/15/2036	100.000	4.8700662%
TERM2	12/15/2054	5.250%	4.870%	12/15/2036	100.000	4.8700662%
TERM2	12/15/2055	5.250%	4.870%	12/15/2036	100.000	4.8700662%
TERM2	12/15/2056	5.250%	4.870%	12/15/2036	100.000	4.8700662%
TERM2	12/15/2057	5.250%	4.870%	12/15/2036	100.000	4.8700662%
TERM3	12/15/2058	5.500%	4.900%	12/15/2036	100.000	4.9000853%
TERM3	12/15/2059	5.500%	4.900%	12/15/2036	100.000	4.9000853%
TERM3	12/15/2060	5.500%	4.900%	12/15/2036	100.000	4.9000853%
TERM3	12/15/2061	5.500%	4.900%	12/15/2036	100.000	4.9000853%
TERM3	12/15/2062	5.500%	4.900%	12/15/2036	100.000	4.9000853%
TERM4	12/15/2063	5.500%	4.920%	12/15/2036	100.000	4.9201175%
TERM4	12/15/2064	5.500%	4.920%	12/15/2036	100.000	4.9201175%
TERM4	12/15/2065	5.500%	4.920%	12/15/2036	100.000	4.9201175%
TERM4	12/15/2066	5.500%	4.920%	12/15/2036	100.000	4.9201175%
TERM4	12/15/2067	5.500%	4.920%	12/15/2036	100.000	4.9201175%

Rejected Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity	Increase to Yield
SERIAL	12/15/2037	5.000%	3.940%			4.0244990%	0.0844005%
SERIAL	12/15/2038	5.000%	3.970%			4.1188925%	0.1488812%
SERIAL	12/15/2039	5.000%	4.040%			4.2305013%	0.1904324%
SERIAL	12/15/2040	5.000%	4.150%			4.3571766%	0.2070734%
SERIAL	12/15/2041	5.000%	4.280%			4.4831793%	0.2031422%
SERIAL	12/15/2042	5.000%	4.380%			4.5755744%	0.1954663%
SERIAL	12/15/2043	5.000%	4.470%			4.6523915%	0.1823900%
SERIAL	12/15/2044	5.000%	4.550%			4.7162164%	0.1662095%
SERIAL	12/15/2045	5.000%	4.610%			4.7627815%	0.1527081%
SERIAL	12/15/2046	5.000%	4.660%			4.7998971%	0.1398671%
SERIAL	12/15/2047	5.000%	4.690%			4.8230832%	0.1329754%
TERM1	12/15/2048	5.250%	4.840%			5.0201659%	0.1800520%
TERM1	12/15/2049	5.250%	4.840%			5.0259587%	0.1858448%
TERM1	12/15/2050	5.250%	4.840%			5.0311991%	0.1910852%
TERM1	12/15/2051	5.250%	4.840%			5.0359565%	0.1958426%
TERM1	12/15/2052	5.250%	4.840%			5.0402896%	0.2001757%
TERM2	12/15/2053	5.250%	4.870%			5.0592367%	0.1891706%
TERM2	12/15/2054	5.250%	4.870%			5.0625953%	0.1925292%
TERM2	12/15/2055	5.250%	4.870%			5.0656790%	0.1956129%
TERM2	12/15/2056	5.250%	4.870%			5.0685168%	0.1984506%

PROOF OF ARBITRAGE YIELD

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Rejected Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity	Increase to Yield
TERM2	12/15/2057	5.250%	4.870%			5.0711336%	0.2010675%
TERM3	12/15/2058	5.500%	4.900%			5.2170996%	0.3170143%
TERM3	12/15/2059	5.500%	4.900%			5.2205490%	0.3204637%
TERM3	12/15/2060	5.500%	4.900%			5.2237440%	0.3236587%
TERM3	12/15/2061	5.500%	4.900%			5.2267078%	0.3266225%
TERM3	12/15/2062	5.500%	4.900%			5.2294610%	0.3293757%
TERM4	12/15/2063	5.500%	4.920%			5.2409035%	0.3207860%
TERM4	12/15/2064	5.500%	4.920%			5.2432071%	0.3230896%
TERM4	12/15/2065	5.500%	4.920%			5.2453547%	0.3252372%
TERM4	12/15/2066	5.500%	4.920%			5.2473589%	0.3272414%
TERM4	12/15/2067	5.500%	4.920%			5.2492312%	0.3291137%

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par

FORM 8038 STATISTICS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

Dated Date 12/15/2027
Delivery Date 12/15/2027

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Serial Bonds:						
	12/15/2028	1,235,000.00	5.000%	101.698	1,255,970.30	1,235,000.00
	12/15/2029	1,300,000.00	5.000%	103.185	1,341,405.00	1,300,000.00
	12/15/2030	1,365,000.00	5.000%	104.555	1,427,175.75	1,365,000.00
	12/15/2031	1,435,000.00	5.000%	105.821	1,518,531.35	1,435,000.00
	12/15/2032	1,505,000.00	5.000%	106.636	1,604,871.80	1,505,000.00
	12/15/2033	1,580,000.00	5.000%	107.662	1,701,059.60	1,580,000.00
	12/15/2034	1,660,000.00	5.000%	108.016	1,793,065.60	1,660,000.00
	12/15/2035	1,745,000.00	5.000%	108.426	1,892,033.70	1,745,000.00
	12/15/2036	1,830,000.00	5.000%	108.439	1,984,433.70	1,830,000.00
	12/15/2037	1,920,000.00	5.000%	107.966	2,072,947.20	1,920,000.00
	12/15/2038	2,020,000.00	5.000%	107.731	2,176,166.20	2,020,000.00
	12/15/2039	2,120,000.00	5.000%	107.183	2,272,279.60	2,120,000.00
	12/15/2040	2,225,000.00	5.000%	106.329	2,365,820.25	2,225,000.00
	12/15/2041	2,335,000.00	5.000%	105.331	2,459,478.85	2,335,000.00
	12/15/2042	2,455,000.00	5.000%	104.570	2,567,193.50	2,455,000.00
	12/15/2043	2,575,000.00	5.000%	103.892	2,675,219.00	2,575,000.00
	12/15/2044	2,705,000.00	5.000%	103.293	2,794,075.65	2,705,000.00
	12/15/2045	2,840,000.00	5.000%	102.846	2,920,826.40	2,840,000.00
	12/15/2046	2,980,000.00	5.000%	102.476	3,053,784.80	2,980,000.00
	12/15/2047	3,125,000.00	5.000%	102.254	3,195,437.50	3,125,000.00
Term Bond 2052:						
	12/15/2048	3,285,000.00	5.250%	102.962	3,382,301.70	3,285,000.00
	12/15/2049	3,460,000.00	5.250%	102.962	3,562,485.20	3,460,000.00
	12/15/2050	3,640,000.00	5.250%	102.962	3,747,816.80	3,640,000.00
	12/15/2051	3,830,000.00	5.250%	102.962	3,943,444.60	3,830,000.00
	12/15/2052	4,035,000.00	5.250%	102.962	4,154,516.70	4,035,000.00
Term Bond 2057:						
	12/15/2053	4,245,000.00	5.250%	102.742	4,361,397.90	4,245,000.00
	12/15/2054	4,470,000.00	5.250%	102.742	4,592,567.40	4,470,000.00
	12/15/2055	4,705,000.00	5.250%	102.742	4,834,011.10	4,705,000.00
	12/15/2056	4,950,000.00	5.250%	102.742	5,085,729.00	4,950,000.00
	12/15/2057	5,210,000.00	5.250%	102.742	5,352,858.20	5,210,000.00
Term Bond 2062:						
	12/15/2058	5,485,000.00	5.500%	104.324	5,722,171.40	5,485,000.00
	12/15/2059	5,785,000.00	5.500%	104.324	6,035,143.40	5,785,000.00
	12/15/2060	6,105,000.00	5.500%	104.324	6,368,980.20	6,105,000.00
	12/15/2061	6,440,000.00	5.500%	104.324	6,718,465.60	6,440,000.00
	12/15/2062	6,795,000.00	5.500%	104.324	7,088,815.80	6,795,000.00
Term Bond 2067:						
	12/15/2063	7,165,000.00	5.500%	104.176	7,464,210.40	7,165,000.00
	12/15/2064	7,560,000.00	5.500%	104.176	7,875,705.60	7,560,000.00
	12/15/2065	7,975,000.00	5.500%	104.176	8,308,036.00	7,975,000.00
	12/15/2066	8,415,000.00	5.500%	104.176	8,766,410.40	8,415,000.00
	12/15/2067	8,875,000.00	5.500%	104.176	9,245,620.00	8,875,000.00
		153,385,000.00			159,682,463.15	153,385,000.00

FORM 8038 STATISTICS

The County of Lancaster, Nebraska
Limited Tax Building Bonds, Series 2027
(Current Rates)

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	12/15/2067	5.500%	9,245,620.00	8,875,000.00		
Entire Issue			159,682,463.15	153,385,000.00	26.7919	4.7238%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	1,150,387.50
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00

Notes:
Preliminary - Subject to Change
Callable 12/15/2036 at Par