



FOR IMMEDIATE RELEASE

FOR INFORMATION, CONTACT:
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General Fund Receipts — September 2022

OCTOBER 14, 2022 (LINCOLN, NEB.) — **September Gross Receipts:** Tax Commissioner Tony Fulton reports that gross General Fund receipts for September were \$830 million, which is 16.8% above the forecast of \$711 million.

- Gross Sales and Use: 7.3% above forecast
- Gross Individual Income: 5.7% above forecast
- Gross Corporate Income: 68.8% above forecast
- Gross Miscellaneous: 93.7% above forecast

September Tax Refunds: Tax refunds for September were \$101 million, which is 10.5% above the forecast of \$92 million.

September Net Receipts: Net receipts for September were \$729 million, which is 17.8% above the forecast of \$619 million.

- Net Sales and Use: 12.9% above forecast
- Net Individual Income: 3.1% above forecast
- Net Corporate Income: 67.1% above forecast
- Net Miscellaneous: 93.8% above forecast

Fiscal Year Net Receipts: Net General Fund receipts for fiscal year 2022-23 were \$1.628 billion, which is 9.4% above the certified forecast of \$1.488 billion.

- Net Sales and Use: 3.4% above forecast
- Net Individual Income: 5.5% above forecast
- Net Corporate Income: 56.7% above forecast
- Net Miscellaneous: 44.8% above forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board (Board). The original February 28, 2022 Board forecast was adjusted for legislation passed in 2022, divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on July 11, 2022.

Previous monthly press releases are found at revenue.nebraska.gov/about/news-releases/general-fund-receipts-news-releases.

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See accompanying tables and graph.

Nebraska Department of Revenue

Administrative Services Division

Comparison of Actual and Projected General Fund Receipts Fiscal Year 2022-2023¹

	Total Actual Net Receipts	Total Projected Net Receipts	Difference	Percent Difference	Cumulative Actual Net Receipts	Cumulative Projected Net Receipts	Cumulative Difference	Cumulative Percent Difference
July	\$ 320,430,026	\$ 316,930,000	\$ 3,500,026	1.1%	\$ 320,430,026	\$ 316,930,000	\$ 3,500,026	1.1%
August	578,506,235	552,086,000	26,420,235	4.8	898,936,261	869,016,000	29,920,261	3.4
September	728,910,461	618,874,000	110,036,461	17.8	1,627,846,722	1,487,890,000	139,956,722	9.4

Comparison of Actual and Projected General Fund Receipts by Tax Type for September 2022 and Cumulative Fiscal Year 2022-2023¹

	September Actual	September Projected	Difference	Percent Difference	Cumulative Actual	Cumulative Projected	Cumulative Difference	Cumulative Percent Difference
Gross Receipts:								
Sales and Use Tax	\$ 282,126,543	\$ 263,025,000	\$ 19,101,543	7.3%	\$ 825,493,262	\$ 809,462,000	\$ 16,031,262	2.0%
Individual Income Tax	354,754,219	335,679,000	19,075,219	5.7	857,943,615	801,288,000	56,655,615	7.1
Corporation Income Tax	158,289,071	93,777,000	64,512,071	68.8	194,882,780	127,631,000	67,251,780	52.7
Miscellaneous Taxes	35,048,291	18,093,000	16,955,291	93.7	62,085,699	42,875,000	19,210,699	44.8
Total Gross	\$ 830,218,124	\$ 710,574,000	\$ 119,644,124	16.8%	\$ 1,940,405,357	\$ 1,781,256,000	\$ 159,149,357	8.9%
Refunds:								
Total Refunds	\$101,307,663	\$91,700,000	\$9,607,663	10.5%	\$312,558,635	\$293,366,000	\$19,192,635	6.5%
Net Receipts:								
Sales and Use Tax	\$ 216,268,409	\$ 191,473,000	\$ 24,795,409	12.9%	\$ 616,005,228	\$ 595,915,000	\$ 20,090,228	3.4%
Individual Income Tax	332,746,400	322,638,000	10,108,400	3.1	783,859,497	743,252,000	40,607,497	5.5
Corporation Income Tax	144,848,136	86,675,000	58,173,136	67.1	165,899,049	105,857,000	60,042,049	56.7
Miscellaneous Taxes	35,047,516	18,088,000	16,959,516	93.8	62,082,948	42,866,000	19,216,948	44.8
Total Net	\$ 728,910,461	\$ 618,874,000	\$ 110,036,461	17.8%	\$ 1,627,846,722	\$ 1,487,890,000	\$ 139,956,722	9.4%

¹The projected amounts used in this comparison were set at the February 2022 meeting of the Nebraska Economic Forecasting Advisory Board, and certified on July 11, 2022.

Nebraska Department of Revenue

Administrative Services Division

General Fund Receipts

Comparison: Current Year – Previous Year
Source: Nebraska Department of Revenue Report, DAS Fund Summary

October 14, 2022

Month/Year	September 2021 Actual Receipts	September 2022 Actual Receipts	Difference September 2021 to September 2022	Percent Difference September 2021 to September 2022	FY 2021-22 Actual Collections Through September 2021	FY 2022-23 Actual Collections Through September 2022	Difference in YTD-to-September Collections 2022-23	Percent Difference YTD-to-September Collections
Gross Receipts:								
Sales and Use Tax	\$241,007,791	\$282,126,543	\$41,118,752	17.06%	\$ 750,077,564	\$ 825,493,262	\$ 75,415,698	10.05%
Individual Income Tax	313,307,099	354,754,219	41,447,121	13.23	775,048,714	857,943,615	82,894,901	10.70
Corporation Income Tax	134,119,314	158,289,071	24,169,757	18.02	172,919,569	194,882,780	21,963,211	12.70
Miscellaneous Taxes	15,004,355	35,048,291	20,043,936	133.59	40,052,512	62,085,699	22,033,187	55.01
Total Gross Receipts	\$703,438,558	\$830,218,124	\$126,779,566	18.02%	\$1,738,098,359	\$1,940,405,357	\$202,306,998	11.64%
Refunds:								
City Sales Tax	\$48,886,105	\$50,637,398	\$1,751,293	3.58%	\$141,975,508	\$153,490,159	\$11,514,651	8.11%
Sales and Use Tax	4,430,996	4,824,224	393,228	8.87	22,303,744	23,473,360	1,169,616	5.24
Leased MV Transfer	1,476,744	1,372,669	-104,076	-7.05	4,636,195	4,093,605	-542,590	-11.70
Highway Transfer	8,622,220	9,023,844	401,624	4.66	26,002,578	26,783,510	780,932	3.00
Turnback	0	0	0	0.00	1,534,985	1,647,400	112,415	7.32
Individual Income Tax	11,148,778	22,007,819	10,859,041	97.40	49,032,431	74,084,119	25,051,687	51.09
Corporation Income Tax	3,403,893	13,440,935	10,037,042	294.87	8,977,930	28,983,731	20,005,801	222.83
Miscellaneous Taxes	7,120	775	-6,346	-89.12	7,599	2,751	-4,847	-63.79
Total Refunds	\$77,975,857	\$101,307,663	\$ 23,331,806	29.92%	\$254,470,971	\$312,558,635	\$ 58,087,664	22.83%
Net Receipts:								
Sales and Use Tax	\$177,591,726	\$216,268,409	\$38,676,683	21.78%	\$ 553,624,553	\$ 616,005,228	\$ 62,380,675	11.27%
Individual Income Tax	302,158,321	332,746,400	30,588,080	10.12	726,016,282	783,859,497	57,843,214	7.97
Corporation Income Tax	130,715,421	144,848,136	14,132,715	10.81	163,941,639	165,899,049	1,957,410	1.19
Miscellaneous Taxes	14,997,234	35,047,516	20,050,281	133.69	40,044,913	62,082,948	22,038,035	55.03
Total Net Receipts	\$625,462,702	\$728,910,461	\$103,447,759	16.54%	\$1,483,627,388	\$1,627,846,722	\$144,219,334	9.72%