



FOR IMMEDIATE RELEASE

FOR INFORMATION, CONTACT:

Glen White, Tax Commissioner - Interim

402-471-5913

General Fund Receipts — April 2023

MAY 15, 2023 (LINCOLN, NEB.) — **April Gross Receipts:** Tax Commissioner - Interim, Glen White reports that gross General Fund receipts for April were \$1.039 billion.

• Gross Sales and Use:	\$265,721,077
• Gross Individual Income:	\$529,647,939
• Gross Corporate Income:	\$173,979,730
• Gross Miscellaneous:	\$ 70,142,013

April Tax Refunds: Tax refunds for April were \$346 million.

April Net Receipts: Net receipts for April were \$693 million.

• Net Sales and Use:	\$179,087,001
• Net Individual Income:	\$291,944,118
• Net Corporate Income:	\$152,173,280
• Net Miscellaneous:	\$ 70,109,800

Fiscal Year Net Receipts: Net General Fund receipts for fiscal year 2022-23 are \$5.139 billion.

• Net Sales and Use:	\$1,916,724,706
• Net Individual Income:	\$2,383,909,833
• Net Corporate Income:	\$ 592,466,246
• Net Miscellaneous:	\$ 245,738,846

The Nebraska Economic Forecasting Advisory Board (Board) met on April 26, 2023 and revised the current year forecast downward by \$80 million. The Board forecast was divided into monthly estimates by the Tax Commissioner and Legislative Fiscal Analyst on May 5, 2023.

Previous monthly press releases are found at revenue.nebraska.gov/about/newsrelease/general-fund-receipts-news-releases.

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See accompanying tables and graph.

Nebraska Department of Revenue
Administrative Services Division
Comparison of Actual and Projected General Fund Receipts
Fiscal Year 2022-2023¹

	Total Actual Net Receipts	Total Projected Net Receipts²	Cumulative Actual Net Receipts	Cumulative Projected Net Receipts²
July	\$320,430,026	\$320,435,000	\$320,430,026	\$320,435,000
August	578,506,235	578,507,000	898,936,261	898,942,000
September	728,910,461	728,910,000	1,627,846,722	1,627,852,000
October	348,653,848	348,655,000	1,976,500,570	1,976,507,000
November	519,877,726	519,878,000	2,496,378,296	2,496,385,000
December	589,119,272	589,120,000	3,085,497,568	3,085,505,000
January	536,648,485	536,648,000	3,622,146,053	3,622,153,000
February	462,928,206	462,928,000	4,085,074,259	4,085,081,000
March	360,451,173	360,451,000	4,445,525,432	4,445,532,000
April	693,314,198	693,314,000	5,138,839,631	5,138,846,000

Comparison of Actual and Projected General Fund Receipts by Tax Type
for April 2023 and Cumulative Fiscal Year 2022-2023¹

	April Actual	April Projected²	Cumulative Actual	Cumulative Projected²
Gross Receipts:				
Sales & Use Tax	\$ 265,721,077	\$ 265,721,000	\$ 2,706,321,195	\$ 2,706,331,000
Ind Income Tax	529,647,939	529,648,000	3,226,382,470	3,226,381,000
Corp Income Tax	173,979,730	173,980,000	685,336,206	685,336,000
Misc Taxes	70,142,013	70,142,000	245,792,739	245,791,000
Total Gross	\$ 1,039,490,759	\$ 1,039,491,000	\$ 6,863,832,610	\$ 6,863,839,000
Refunds:				
Total Refunds	346,176,561	346,177,000	1,724,992,980	1,724,993,000
Net Receipts:				
Sales & Use Tax	\$ 179,087,001	\$ 179,086,000	\$ 1,916,724,706	\$ 1,916,737,000
Ind Income Tax	291,944,118	291,944,000	2,383,909,833	2,383,907,000
Corp Income Tax	152,173,280	152,174,000	592,466,246	592,465,000
Misc Taxes	70,109,800	70,110,000	245,738,846	245,737,000
Total Net	\$ 693,314,198	\$ 693,314,000	\$ 5,138,839,631	\$ 5,138,846,000

¹ The projected amounts used in this comparison were set at the April 2023 meeting of the Nebraska Economic Forecasting Advisory Board.

² Projected number is rounded to the thousands.

Nebraska Department of Revenue
Administrative Services Division
General Fund Receipts

Comparison: Current Year - Previous Year
Source: DOR Revenue Report, DAS Fund Summary
May 15, 2023

	April 2022 Actual Receipts	April 2023 Actual Receipts	Difference April 2022 to April 2023	Pct. Difference April 2022 to April 2023	FY 2021-22 Actual Collections Through April 2022	FY 2022-23 Actual Collections Through April 2023	Difference in YTD-to-April Collections 2022-23	Pct. Difference YTD-to-April Collections
Gross Receipts:								
Sales and Use Tax	\$ 260,008,542	\$ 265,721,077	\$ 5,712,534	2.20%	\$ 2,559,469,643	\$ 2,706,321,195	\$ 146,851,552	5.74%
Individual Income Tax	705,369,883	529,647,939	(175,721,944)	-24.91%	3,230,105,766	3,226,382,470	(3,723,296)	-0.12%
Corporate Income Tax	152,238,159	173,979,730	21,741,571	14.28%	624,804,397	685,336,206	60,531,809	9.69%
Miscellaneous Taxes	67,919,870	70,142,013	2,222,144	3.27%	208,971,953	245,792,739	36,820,786	17.62%
Total Gross Receipts	\$ 1,185,536,454	\$ 1,039,490,759	\$ (146,045,695)	-12.32%	\$ 6,623,351,759	\$ 6,863,832,610	\$ 240,480,851	3.63%
Refunds:								
City Sales Tax	\$ 43,196,224	\$ 45,987,949	\$ 2,791,725	6.46%	\$ 481,723,796	\$ 568,870,255	\$ 87,146,459	18.09%
Sales & Use Tax	8,306,307	31,427,811	23,121,504	278.36%	185,260,238	99,898,490	(85,361,748)	-46.08%
Leased MV Transfer	1,399,886	1,259,666	(140,221)	-10.02%	14,966,064	13,291,071	(1,674,993)	-11.19%
Highway Transfer	7,291,889	7,958,650	666,761	9.14%	84,378,855	93,329,897	8,951,042	10.61%
Turnback	0	0	0	0.00%	7,652,014	14,206,776	6,554,762	85.66%
Individual Income Tax	186,057,287	237,703,821	51,646,534	27.76%	643,527,619	842,472,637	198,945,018	30.91%
Corporate Income Tax	775,487	21,806,450	21,030,963	2711.97%	52,490,866	92,869,960	40,379,094	76.93%
Miscellaneous Taxes	939	32,214	31,275	3330.31%	10,003	53,893	43,891	438.79%
Total Refunds	\$ 247,028,020	\$ 346,176,561	\$ 99,148,540	40.14%	\$ 1,470,009,455	\$ 1,724,992,980	\$ 254,983,524	17.35%
Net Receipts:								
Sales & Use Tax	\$ 199,814,236	\$ 179,087,001	\$ (20,727,235)	-10.37%	\$ 1,785,488,675	\$ 1,916,724,706	\$ 131,236,030	7.35%
Individual Income Tax	519,312,595	291,944,118	(227,368,478)	-43.78%	2,586,578,147	2,383,909,833	(202,668,314)	-7.84%
Corporate Income Tax	151,462,672	152,173,280	710,608	0.47%	572,313,531	592,466,246	20,152,715	3.52%
Miscellaneous Taxes	67,918,931	70,109,800	2,190,869	3.23%	208,961,950	245,738,846	36,776,896	17.60%
Total Net Receipts	\$ 938,508,434	\$ 693,314,198	\$ (245,194,235)	-26.13%	\$ 5,153,342,304	\$ 5,138,839,631	\$ (14,502,673)	-0.28%