



FOR IMMEDIATE RELEASE

FOR INFORMATION, CONTACT:
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General Fund Receipts — June 2022

JULY 15, 2022 (LINCOLN, NEB.) — **June Gross Receipts:** Tax Commissioner Tony Fulton reports that gross General Fund receipts for June were \$769 million, which is 14.7% above the forecast of \$670 million.

- Gross Sales and Use: 1.0% below forecast
- Gross Individual Income: 15.7% above forecast
- Gross Corporate Income: 53.4% above forecast
- Gross Miscellaneous: 25.1% above forecast

June Tax Refunds: Tax refunds for June were \$156 million, which is 37.6% above the forecast of \$113 million.

June Net Receipts: Net receipts for June were \$613 million, which is 10.0% above the forecast of \$557 million.

- Net Sales and Use: 16.4% below forecast
- Net Individual Income: 20.6% above forecast
- Net Corporate Income: 33.2% above forecast
- Net Miscellaneous: 25.2% above forecast

Fiscal Year Net Receipts: Net General Fund receipts for fiscal year 2021-22 were \$6.349 billion, which is 10.9% above the forecast of \$5.725 billion.

- Net Sales and Use: 2.1% below forecast
- Net Individual Income: 20.1% above forecast
- Net Corporate Income: 18.2% above forecast
- Net Miscellaneous: 7.3% above forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board (NEFAB) on February 28, 2022. This forecast was divided into consensus monthly estimates by the Tax Commissioner and Legislative Fiscal Analyst on March 3, 2022.

Also, as required under [Neb. Rev. Stat. § 77-4602\(2\)](#), actual net General Fund net receipts for fiscal year 2021-22 were \$6,348,994,703 compared to the certified forecast¹ of \$4,879,609,919 (detail in table 4).

Previous monthly press releases are found at revenue.nebraska.gov/about/news-releases/general-fund-receipts-news-releases.

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See accompanying tables.

Nebraska Department of Revenue

Administrative Services Division

Comparison of Actual and Projected General Fund Receipts Fiscal Year 2021-2022¹

	Total Actual Net Receipts	Total Projected Net Receipts	Difference	Percent Difference	Cumulative Actual Net Receipts	Cumulative Projected Net Receipts	Cumulative Difference	Cumulative Percent Difference
July	\$311,584,399	\$311,584,399	\$ 0	0.0%	\$ 311,584,399	\$ 311,584,399	\$ 0	0.0%
August	546,580,287	546,580,287	0	0.0	858,164,686	858,164,686	0	0.0
September	625,462,702	625,462,702	0	0.0	1,483,627,388	1,483,627,388	0	0.0
October	319,838,515	319,838,515	0	0.0	1,803,465,903	1,803,465,903	0	0.0
November	545,561,070	545,561,070	0	0.0	2,349,026,973	2,349,026,973	0	0.0
December	509,989,947	509,989,947	0	0.0	2,859,016,921	2,859,016,921	0	0.0
January	495,085,239	495,085,239	0	0.0	3,354,102,160	3,354,102,160	0	0.0
February	441,675,777	441,675,777	0	0.0	3,795,777,937	3,795,777,937	0	0.0
March	419,055,933	278,572,000	140,483,933	50.4	4,214,833,870	4,074,358,000	140,475,870	3.4
April	938,508,434	563,058,000	375,450,434	66.7	5,153,342,304	4,637,416,000	515,926,304	11.1
May	583,109,294	530,657,000	52,452,294	9.9	5,736,451,598	5,168,073,000	568,378,598	11.0
June	612,543,105	556,927,000	55,616,105	10.0	6,348,994,703	5,725,000,000	623,994,703	10.9

Comparison of Actual and Projected General Fund Receipts by Tax Type for June 2022 and Cumulative Fiscal Year 2021-2022¹

	June Actual	June Projected	Difference	Percent Difference	Cumulative Actual	Cumulative Projected	Cumulative Difference	Cumulative Percent Difference
Gross Receipts:								
Sales and Use Tax	\$ 258,151,931	\$ 260,713,000	-\$ 2,561,069	-1.0	\$ 3,074,312,574	\$ 3,096,059,000	-\$ 21,746,426	-0.7
Individual Income Tax	332,067,072	287,053,000	\$ 45,014,072	15.7	3,986,522,071	3,577,673,000	\$ 408,849,071	11.4
Corporation Income Tax	135,451,658	88,303,000	\$ 47,148,658	53.4	788,317,225	667,864,000	\$ 120,453,225	18.0
Miscellaneous Taxes	42,906,261	34,287,000	\$ 8,619,261	25.1	257,462,295	240,026,000	\$ 17,436,295	7.3
Total Gross	\$ 768,576,921	\$ 670,356,000	\$ 98,220,921	14.7%	\$ 8,106,614,165	\$ 7,581,622,000	\$ 524,992,165	6.9%
Refunds:								
Total Refunds	\$156,033,816	\$113,429,000	\$ 42,604,816	37.6%	\$1,757,619,463	\$1,856,622,000	-\$ 99,002,537	-5.3%
Net Receipts:								
Sales and Use Tax	\$ 162,082,365	\$ 193,844,000	-\$ 31,761,635	-16.4%	\$ 2,133,152,081	\$ 2,180,000,000	-\$ 46,847,919	-2.1%
Individual Income Tax	292,202,694	242,218,000	\$ 49,984,694	20.6	3,243,237,593	2,700,000,000	\$ 543,237,593	20.1
Corporation Income Tax	115,351,785	86,583,000	\$ 28,768,785	33.2	715,152,736	605,000,000	\$ 110,152,736	18.2
Miscellaneous Taxes	42,906,261	34,282,000	\$ 8,624,261	25.2	257,452,292	240,000,000	\$ 17,452,292	7.3
Total Net	\$ 612,543,105	\$ 556,927,000	\$ 55,616,105	10.0%	\$ 6,348,994,703	\$ 5,725,000,000	\$ 623,994,703	10.9%

¹Totals may not add due to rounding.

Nebraska Department of Revenue (DOR)

Administrative Services Division

General Fund Receipts

Comparison: Current Year – Previous Year
Source: DOR Revenue Report, DAS Fund Summary

July 15, 2022

Month/Year	June 2021 Actual Receipts	June 2022 Actual Receipts	Difference June 2021 to June 2022	Percent Difference June 2021 to June 2022	FY 2020-21 Actual Collections Through June 2021	FY 2021-22 Actual Collections Through June 2022	Difference in YTD-to-June Collections 2021-22	Percent Difference YTD-to-June Collections
Gross Receipts:								
Sales and Use Tax	\$233,321,430	\$258,151,931	\$24,830,501	10.64%	\$2,746,553,548	\$3,074,312,574	\$327,759,026	11.93%
Individual Income Tax	290,848,439	332,067,072	41,218,632	14.17	3,699,016,446	3,986,522,071	287,505,625	7.77
Corporation Income Tax	105,133,658	135,451,658	30,318,000	28.84	642,787,525	788,317,225	145,529,701	22.64
Miscellaneous Taxes	38,623,288	42,906,261	4,282,972	11.09	247,487,690	257,462,295	9,974,604	4.03
Total Gross Receipts	\$667,926,815	\$768,576,921	\$100,650,106	15.07%	\$7,335,845,209	\$8,106,614,165	\$770,768,956	10.51%
Refunds:								
City Sales Tax	\$45,897,173	\$52,139,343	\$6,242,169	13.60%	\$522,704,310	\$584,618,788	\$61,914,478	11.85%
Sales and Use Tax	4,173,615	33,671,484	29,497,869	706.77	89,629,212	227,567,656	137,938,444	153.90
Leased MV Transfer	1,515,538	1,346,069	-169,469	-11.18	18,912,479	17,724,018	-1,188,461	-6.28
Highway Transfer	8,312,678	8,912,670	599,992	7.22	94,686,153	102,347,729	7,661,576	8.09
Turnback	0	0	0	0.00	10,873,123	8,902,302	-1,970,821	-18.13
Individual Income Tax	26,288,448	39,864,378	13,575,930	51.64	568,417,122	743,284,478	174,867,356	30.76
Corporation Income Tax	814,384	20,099,873	19,285,489	2368.11	71,567,200	73,164,489	1,597,289	2.23
Miscellaneous Taxes	0	0	0	0.00	13,180	10,003	-3,177	-24.11
Total Refunds	\$87,001,836	\$156,033,816	\$69,031,980	79.35%	\$1,376,802,781	\$1,757,619,463	\$380,816,682	27.66%
Net Receipts:								
Sales and Use Tax	\$173,422,426	\$162,082,365	-\$11,340,060	-6.54%	\$2,009,748,270	\$2,133,152,081	\$123,403,811	6.14%
Individual Income Tax	264,559,991	292,202,694	27,642,703	10.45	3,130,599,324	3,243,237,593	112,638,269	3.60
Corporation Income Tax	104,319,274	115,351,785	11,032,512	10.58	571,220,324	715,152,736	143,932,412	25.20
Miscellaneous Taxes	38,623,288	42,906,261	4,282,972	11.09	247,474,510	257,452,292	9,977,782	4.03
Total Net Receipts	\$580,924,979	\$612,543,105	\$31,618,126	5.44%	\$5,959,042,429	\$6,348,994,703	\$389,952,274	6.54%

Nebraska Department of Revenue

Administrative Services Division

Comparison of Actual and Certified General Fund Receipts Fiscal Year 2021-2022

Table 4

	Cumulative Actual	Cumulative Certified	Cumulative Difference	Cumulative Percent Difference
Gross Receipts:				
Sales and Use Tax	\$3,074,312,574	\$2,794,470,000	\$279,842,574	10.0%
Individual Income Tax	3,986,522,071	3,231,445,000	755,077,071	23.4
Corporation Income Tax	788,317,225	411,881,000	376,436,225	91.4
Miscellaneous Taxes	257,462,295	222,674,000	34,788,295	15.6
Total Gross Receipts	\$8,106,614,165	\$6,660,470,000	\$1,446,144,165	21.7%
Refunds:				
Total Refunds	\$1,757,619,463	\$1,780,860,000	-\$23,240,537	-1.3%
Net Receipts:				
Sales and Use Tax	\$2,133,152,081	\$1,992,687,000	\$140,465,081	7.0%
Individual Income Tax	3,243,237,593	2,314,067,089	929,170,504	40.2
Corporation Income Tax	715,152,736	350,228,696	364,924,040	104.2
Miscellaneous Taxes	257,452,292	222,627,134	34,825,158	15.6
Total Net Receipts	\$6,348,994,703	\$4,879,609,919	\$1,469,384,784	30.1%