

## **Interest Income from All State and Local Obligations Exempt from Federal Tax – Determining Taxability**

**(Schedule I, line 1, page 14)**

(Use your back button to return to the Form 1040N instruction booklet.)

---

To determine whether or not specific bond interest is taxable, you should contact the local government entity or underwriter of the bond issuance. The prospectus is required to contain information regarding tax status. Generally, tax increment financing (TIF) bonds are considered local government obligations and are not taxable federally.