

Statement of Nebraska Financial Institution Tax Credit

Financial Institution's Name and Mailing Address			Shareholder's Name and Mailing Address			
Name			Name			
Street or Other Mailing Address			Street or Other Mailing Address			
City	State	Zip Code	City	State	Zip Code	
Nebraska ID Number	Federal ID Number		Social Security Number	Spouse's Social Security Number		
Taxable Year of Financial Institution			Financial Institution Tax Credit (from Column I, Shareholder's Schedule, Form 1120NF).....			\$
Beginning _____, 20____ and Ending _____, 20____						

Provide this statement to the shareholder.

Form NFC must be filed with the shareholder's Nebraska Individual Income Tax Return, Form 1040N.

Please retain a copy for your records.

Instructions

Who Must File. Every financial institution organized as an S corporation must complete a Statement of Nebraska Financial Institution Tax Credit, Form NFC, for each shareholder. If the financial institution is owned by an S corporation bank holding company attach a list of the shareholders of the holding company. If a trust owns shares of the financial institution, attach a list of the beneficiaries of the trust.

This statement must be provided to each shareholder or beneficiary, as applicable. Do not file it with the Nebraska Financial Institution Tax Return, Form 1120NF. The individual shareholder or beneficiary must attach this statement to his or her Nebraska individual income tax return to claim the credit.

Joint Ownership. If shares are jointly owned, separate Forms NFC must be issued to each joint owner reflecting each owner's proportionate share of the credit.

Amount of Credit. Enter the individual shareholder's or beneficiary's amount of calculated credit from Column I, Shareholder's Schedule, Form 1120NF. **Do not enter the total amount of the tax paid by the financial institution.**