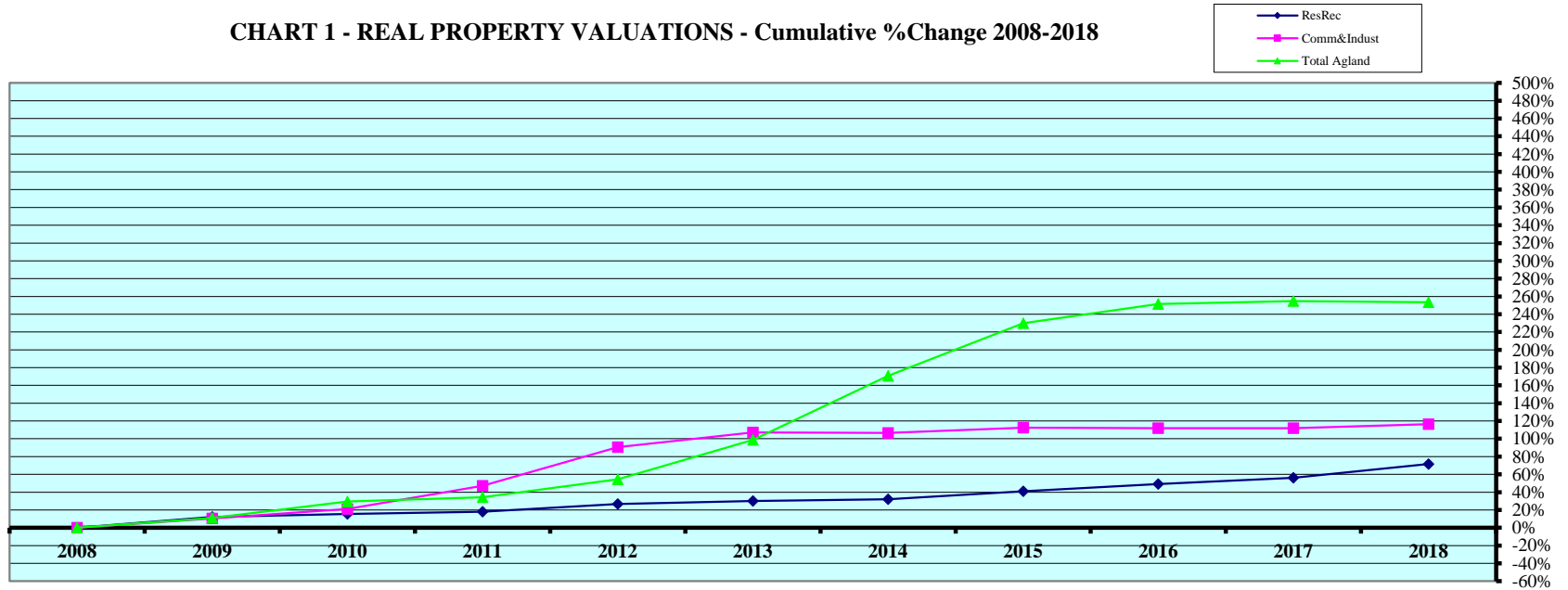


CHART 1 - REAL PROPERTY VALUATIONS - Cumulative %Change 2008-2018



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2008	61,445,240	--	--	--	13,676,503	--	--	--	252,904,943	--	--	--
2009	68,833,297	7,388,057	12.02%	12.02%	15,118,878	1,442,375	10.55%	10.55%	280,500,618	27,595,675	10.91%	10.91%
2010	71,025,240	2,191,943	3.18%	15.59%	16,545,035	1,426,157	9.43%	20.97%	327,563,098	47,062,480	16.78%	29.52%
2011	72,477,185	1,451,945	2.04%	17.95%	20,126,965	3,581,930	21.65%	47.16%	339,508,288	11,945,190	3.65%	34.24%
2012	77,902,031	5,424,846	7.48%	26.78%	26,067,375	5,940,410	29.51%	90.60%	390,753,683	51,245,395	15.09%	54.51%
2013	79,875,061	1,973,030	2.53%	29.99%	28,319,865	2,252,490	8.64%	107.07%	502,842,238	112,088,555	28.69%	98.83%
2014	81,143,600	1,268,539	1.59%	32.06%	28,262,120	-57,745	-0.20%	106.65%	684,631,188	181,788,950	36.15%	170.71%
2015	86,595,530	5,451,930	6.72%	40.93%	29,043,470	781,350	2.76%	112.36%	834,214,078	149,582,890	21.85%	229.85%
2016	91,570,013	4,974,483	5.74%	49.03%	28,962,520	-80,950	-0.28%	111.77%	888,572,173	54,358,095	6.52%	251.35%
2017	95,858,338	4,288,325	4.68%	56.01%	28,972,340	9,820	0.03%	111.84%	897,230,318	8,658,145	0.97%	254.77%
2018	105,477,630	9,619,292	10.03%	71.66%	29,597,840	625,500	2.16%	116.41%	894,164,028	-3,066,290	-0.34%	253.56%

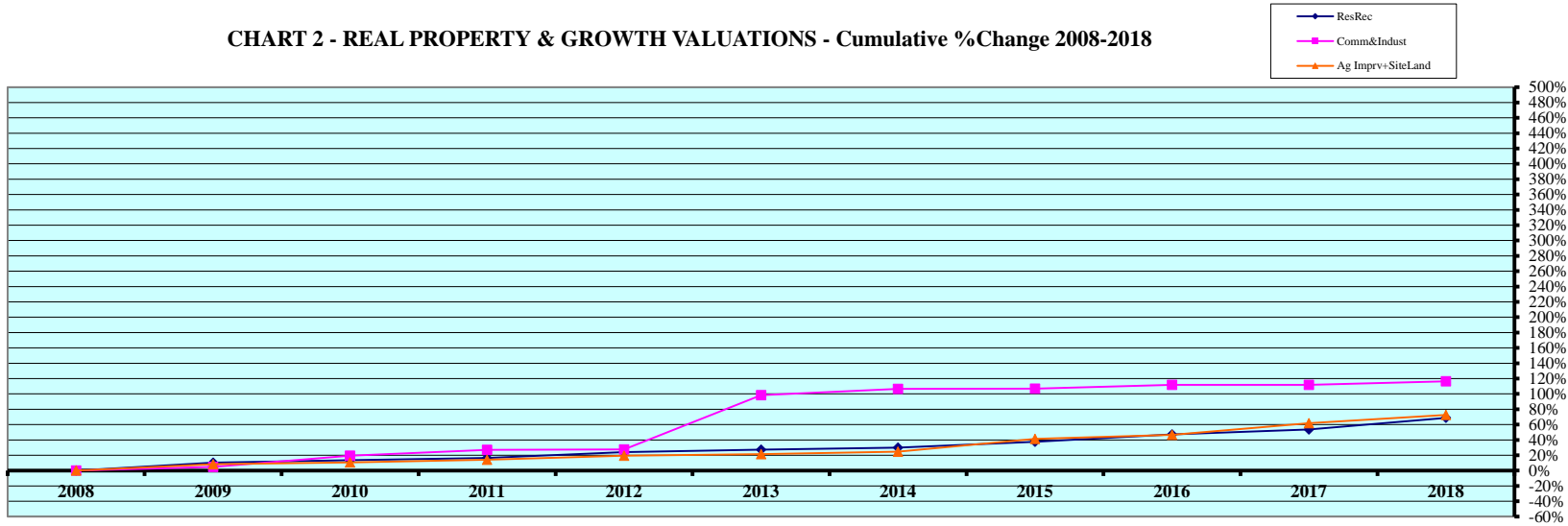
Rate Annual %chg: Residential & Recreational **5.55%** Commercial & Industrial **8.03%** Agricultural Land **13.46%**

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County **NANCE**

CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2008-2018



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾						
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	
2008	61,445,240	952,704	1.55%	60,492,536	--	--	13,676,503	2,484,308	18.16%	11,192,195	--	--	
2009	68,833,297	1,112,355	1.62%	67,720,942	10.21%	10.21%	15,118,878	797,875	5.28%	14,321,003	4.71%	4.71%	
2010	71,025,240	1,181,305	1.66%	69,843,935	1.47%	13.67%	16,545,035	200,000	1.21%	16,345,035	8.11%	19.51%	
2011	72,477,185	816,290	1.13%	71,660,895	0.89%	16.63%	20,126,965	2,770,970	13.77%	17,355,995	4.90%	26.90%	
2012	77,902,031	1,593,182	2.05%	76,308,849	5.29%	24.19%	26,067,375	8,609,865	33.03%	17,457,510	-13.26%	27.65%	
2013	79,875,061	1,700,500	2.13%	78,174,561	0.35%	27.23%	28,319,865	1,176,135	4.15%	27,143,730	4.13%	98.47%	
2014	81,143,600	1,261,780	1.55%	79,881,820	0.01%	30.00%	28,262,120	0	0.00%	28,262,120	-0.20%	106.65%	
2015	86,595,530	2,148,710	2.48%	84,446,820	4.07%	37.43%	29,043,470	769,060	2.65%	28,274,410	0.04%	106.74%	
2016	91,570,013	1,205,339	1.32%	90,364,674	4.35%	47.07%	28,962,520	0	0.00%	28,962,520	-0.28%	111.77%	
2017	95,858,338	1,380,775	1.44%	94,477,563	3.18%	53.76%	28,972,340	0	0.00%	28,972,340	0.03%	111.84%	
2018	105,477,630	1,813,205	1.72%	103,664,425	8.14%	68.71%	29,597,840	0	0.00%	29,597,840	2.16%	116.41%	
Rate Ann%chg	5.55%					3.80%	8.03%					C & I w/o growth	1.03%

Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2008	16,949,252	21,859,740	38,808,992	484,144	1.25%	38,324,848	--	--
2009	19,049,505	24,013,877	43,063,382	987,338	2.29%	42,076,044	8.42%	8.42%
2010	19,792,205	24,635,028	44,427,233	1,527,960	3.44%	42,899,273	-0.38%	10.54%
2011	20,043,870	25,813,021	45,856,891	1,577,430	3.44%	44,279,461	-0.33%	14.10%
2012	20,493,352	27,033,706	47,527,058	1,228,140	2.58%	46,298,918	0.96%	19.30%
2013	21,068,015	27,614,101	48,682,116	1,504,390	3.09%	47,177,726	-0.74%	21.56%
2014	22,181,800	28,029,530	50,211,330	1,771,545	3.53%	48,439,785	-0.50%	24.82%
2015	25,900,845	31,432,407	57,333,252	2,432,290	4.24%	54,900,962	9.34%	41.46%
2016	26,522,860	33,070,287	59,593,147	2,740,335	4.60%	56,852,812	-0.84%	46.49%
2017	28,606,720	36,794,700	65,401,420	2,588,254	3.96%	62,813,166	5.40%	61.85%
2018	28,884,415	39,302,840	68,187,255	1,215,130	1.78%	66,972,125	2.40%	72.57%
Rate Ann%chg	5.48%	6.04%	5.80%	Ag Imprv+Site w/o growth			2.37%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

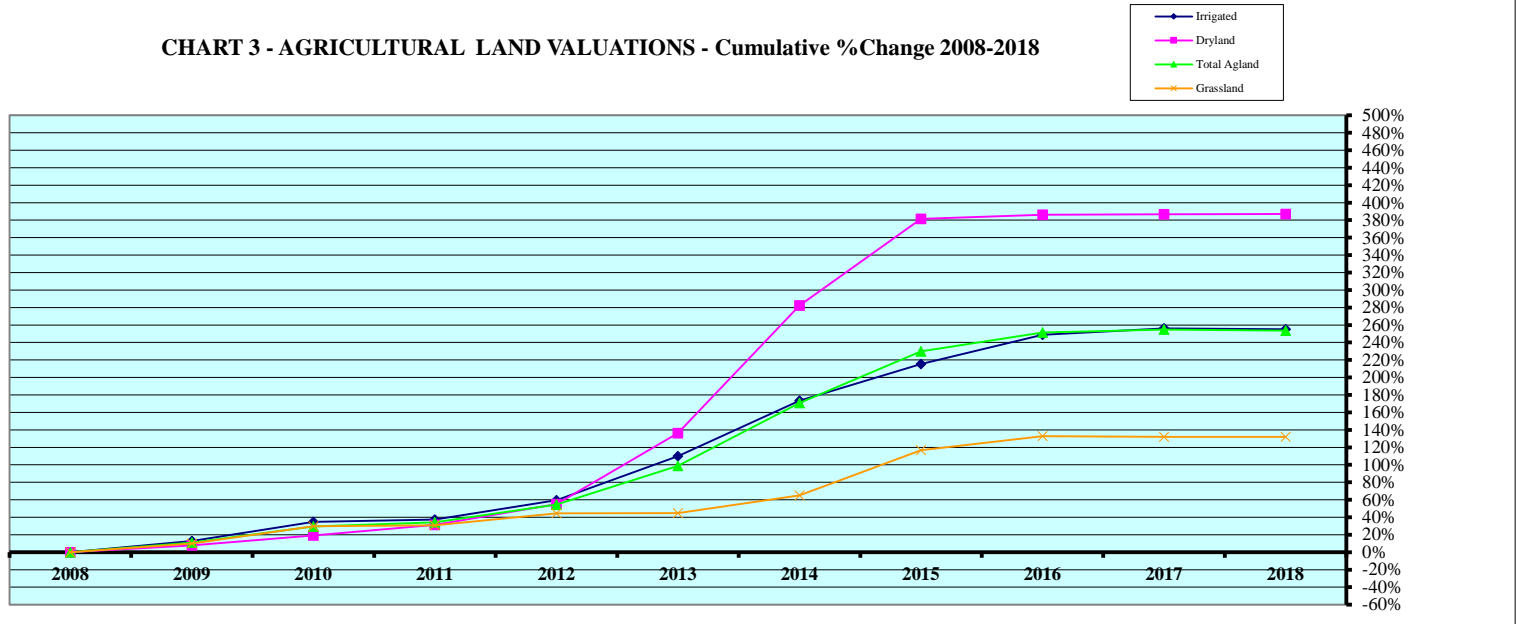
Sources:
Value; 2008 - 2018 CTL
Growth Value; 2008-2018 Abstract of Asmnt Rpt.

NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2019

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CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2008-2018



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2008	121,319,925	--	--	--	62,187,300	--	--	--	68,491,860	--	--	--
2009	136,943,300	15,623,375	12.88%	12.88%	67,062,730	4,875,430	7.84%	7.84%	75,357,770	6,865,910	10.02%	10.02%
2010	163,274,135	26,330,835	19.23%	34.58%	74,110,515	7,047,785	10.51%	19.17%	88,878,680	13,520,910	17.94%	29.77%
2011	166,700,105	3,425,970	2.10%	37.41%	81,593,040	7,482,525	10.10%	31.21%	89,606,645	727,965	0.82%	30.83%
2012	193,360,830	26,660,725	15.99%	59.38%	96,392,725	14,799,685	18.14%	55.00%	98,879,215	9,272,570	10.35%	44.37%
2013	254,596,520	61,235,690	31.67%	109.86%	146,981,335	50,588,610	52.48%	136.35%	99,049,530	170,315	0.17%	44.62%
2014	331,592,020	76,995,500	30.24%	173.32%	237,817,450	90,836,115	61.80%	282.42%	112,949,520	13,899,990	14.03%	64.91%
2015	382,644,960	51,052,940	15.40%	215.40%	299,466,895	61,649,445	25.92%	381.56%	148,477,545	35,528,025	31.45%	116.78%
2016	423,083,425	40,438,465	10.57%	248.73%	302,417,935	2,951,040	0.99%	386.30%	159,422,505	10,944,960	7.37%	132.76%
2017	431,992,335	8,908,910	2.11%	256.08%	302,708,290	290,355	0.10%	386.77%	158,884,215	-538,290	-0.34%	131.98%
2018	430,848,470	-1,143,865	-0.26%	255.13%	302,879,330	171,040	0.06%	387.04%	158,980,620	96,405	0.06%	132.12%

Rate Ann.%chg: Irrigated **13.51%** Dryland **17.15%** Grassland **8.79%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2008	603,338	--	--	--	302,520	--	--	--	252,904,943	--	--	--
2009	750,933	147,595	24.46%	24.46%	385,885	83,365	27.56%	27.56%	280,500,618	27,595,675	10.91%	10.91%
2010	891,183	140,250	18.68%	47.71%	408,585	22,700	5.88%	35.06%	327,563,098	47,062,480	16.78%	29.52%
2011	368,160	-523,023	-58.69%	-38.98%	1,240,338	831,753	203.57%	310.00%	339,508,288	11,945,190	3.65%	34.24%
2012	415,395	47,235	12.83%	-31.15%	1,705,518	465,180	37.50%	463.77%	390,753,683	51,245,395	15.09%	54.51%
2013	404,700	-10,695	-2.57%	-32.92%	1,810,153	104,635	6.14%	498.36%	502,842,238	112,088,555	28.69%	98.83%
2014	400,185	-4,515	-1.12%	-33.67%	1,872,013	61,860	3.42%	518.81%	684,631,188	181,788,950	36.15%	170.71%
2015	428,995	28,810	7.20%	-28.90%	3,195,683	1,323,670	70.71%	956.35%	834,214,078	149,582,890	21.85%	229.85%
2016	222,975	-206,020	-48.02%	-63.04%	3,425,333	229,650	7.19%	1032.27%	888,572,173	54,358,095	6.52%	251.35%
2017	216,360	-6,615	-2.97%	-64.14%	3,429,118	3,785	0.11%	1033.52%	897,230,318	8,658,145	0.97%	254.77%
2018	231,720	15,360	7.10%	-61.59%	1,223,888	-2,205,230	-64.31%	304.56%	894,164,028	-3,066,290	-0.34%	253.56%

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Rate Ann.%chg: Total Agric Land **13.46%**

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2008-2018 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2008	121,320,380	74,403	1,631			68,487,065	117,998	580			62,189,105	71,317	872		
2009	136,792,500	76,288	1,793	9.97%	9.97%	67,172,075	69,749	963	65.93%	65.93%	75,433,150	117,770	641	-26.55%	-26.55%
2010	163,349,985	76,447	2,137	19.17%	31.04%	73,963,935	69,441	1,065	10.60%	83.51%	88,986,420	117,892	755	17.84%	-13.44%
2011	166,696,560	76,409	2,182	2.10%	33.80%	81,500,735	69,487	1,173	10.12%	102.08%	89,764,090	117,565	764	1.15%	-12.44%
2012	193,796,775	77,455	2,502	14.69%	53.45%	96,289,600	69,832	1,379	17.56%	137.57%	98,940,425	115,858	854	11.85%	-2.07%
2013	254,747,445	77,675	3,280	31.08%	101.13%	147,032,385	70,486	2,086	51.28%	259.40%	99,005,190	114,680	863	1.09%	-1.00%
2014	332,067,000	77,844	4,266	30.07%	161.61%	237,575,680	70,655	3,362	61.20%	479.33%	112,906,420	114,338	987	14.38%	13.24%
2015	382,951,920	77,446	4,945	15.92%	203.25%	299,347,455	72,301	4,140	23.13%	613.34%	148,578,745	112,622	1,319	33.60%	51.29%
2016	423,522,325	77,893	5,437	9.96%	233.45%	303,494,035	73,074	4,153	0.31%	615.57%	158,989,705	111,912	1,421	7.69%	62.92%
2017	432,184,145	78,163	5,529	1.69%	239.10%	302,671,485	72,738	4,161	0.19%	616.93%	158,836,630	111,881	1,420	-0.07%	62.81%
2018	431,115,135	77,960	5,530	0.01%	239.14%	302,650,255	72,697	4,163	0.05%	617.29%	159,087,760	112,042	1,420	0.01%	62.83%

Rate Annual %chg Average Value/Acre: 12.99%

21.78%

5.00%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2008	603,338	2,906	208			302,520	712	425			252,902,408	267,336	946		
2009	732,393	2,864	256	23.19%	23.19%	302,520	712	425	0.00%	0.00%	280,432,638	267,382	1,049	10.87%	10.87%
2010	872,403	2,701	323	26.31%	55.60%	408,585	908	450	5.88%	5.88%	327,581,328	267,389	1,225	16.81%	29.50%
2011	384,935	1,447	266	-17.65%	28.14%	1,199,743	1,811	663	47.23%	55.89%	339,546,063	266,718	1,273	3.91%	34.57%
2012	414,850	1,389	299	12.25%	43.84%	1,564,303	2,102	744	12.35%	75.14%	391,005,953	266,636	1,466	15.19%	55.01%
2013	403,450	1,358	297	-0.54%	43.06%	1,788,763	2,519	710	-4.61%	67.06%	502,977,233	266,719	1,886	28.60%	99.34%
2014	404,235	1,361	297	0.01%	43.08%	1,808,268	2,534	714	0.51%	67.91%	684,761,603	266,731	2,567	36.14%	171.37%
2015	406,345	1,369	297	-0.07%	42.98%	3,168,523	2,886	1,098	53.85%	158.33%	834,452,988	266,625	3,130	21.91%	230.83%
2016	218,670	1,046	209	-29.58%	0.69%	3,425,333	3,208	1,068	-2.76%	151.21%	889,650,068	267,133	3,330	6.41%	252.04%
2017	214,475	1,085	198	-5.42%	-4.77%	3,429,118	3,211	1,068	0.04%	151.31%	897,335,853	267,077	3,360	0.89%	255.16%
2018	231,720	1,144	203	2.46%	-2.43%	1,223,888	1,373	891	-16.53%	109.76%	894,308,758	265,216	3,372	0.36%	256.44%

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Rate Annual %chg Average Value/Acre: 13.55%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2008 - 2018 County Abstract Reports
Aglnd Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2019

CHART 5 - 2018 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
3,735	NANCE	48,824,631	6,292,555	22,965,732	103,321,085	19,923,850	9,673,990	2,156,545	894,164,028	28,884,415	39,302,840	0	1,175,509,671
<i>cnty sector</i>		<i>value</i>	<i>% of total value:</i>										
		4.15%	0.54%	1.95%	8.79%	1.69%	0.82%	0.18%	76.07%	2.46%	3.34%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
126	BELGRADE	127,832	56,255	7,912	2,122,880	190,350	0	0	4,155	0	26,490	0	2,535,874
3.37%	<i>%sector of county sector</i>	0.26%	0.89%	0.03%	2.05%	0.96%			0.00%		0.07%		0.22%
	<i>%sector of municipality</i>	5.04%	2.22%	0.31%	83.71%	7.51%			0.16%		1.04%		100.00%
1,307	FULLERTON	3,782,261	738,503	661,141	38,490,780	11,595,300	51,630	0	166,330	132,500	1,085	0	55,619,530
34.99%	<i>%sector of county sector</i>	7.75%	11.74%	2.88%	37.25%	58.20%	0.53%		0.02%	0.46%	0.00%		4.73%
	<i>%sector of municipality</i>	6.80%	1.33%	1.19%	69.20%	20.85%	0.09%		0.30%	0.24%	0.00%		100.00%
1,003	GENOA	597,306	578,455	1,600,176	28,837,735	3,150,525	0	0	247,465	0	35,695	0	35,047,357
26.85%	<i>%sector of county sector</i>	1.22%	9.19%	6.97%	27.91%	15.81%			0.03%		0.09%		2.98%
	<i>%sector of municipality</i>	1.70%	1.65%	4.57%	82.28%	8.99%			0.71%		0.10%		100.00%
2,436	Total Municipalities	4,507,399	1,373,213	2,269,229	69,451,395	14,936,175	51,630	0	417,950	132,500	63,270	0	93,202,761
65.22%	<i>%all municip.sectors of cnty</i>	9.23%	21.82%	9.88%	67.22%	74.97%	0.53%		0.05%	0.46%	0.16%		7.93%