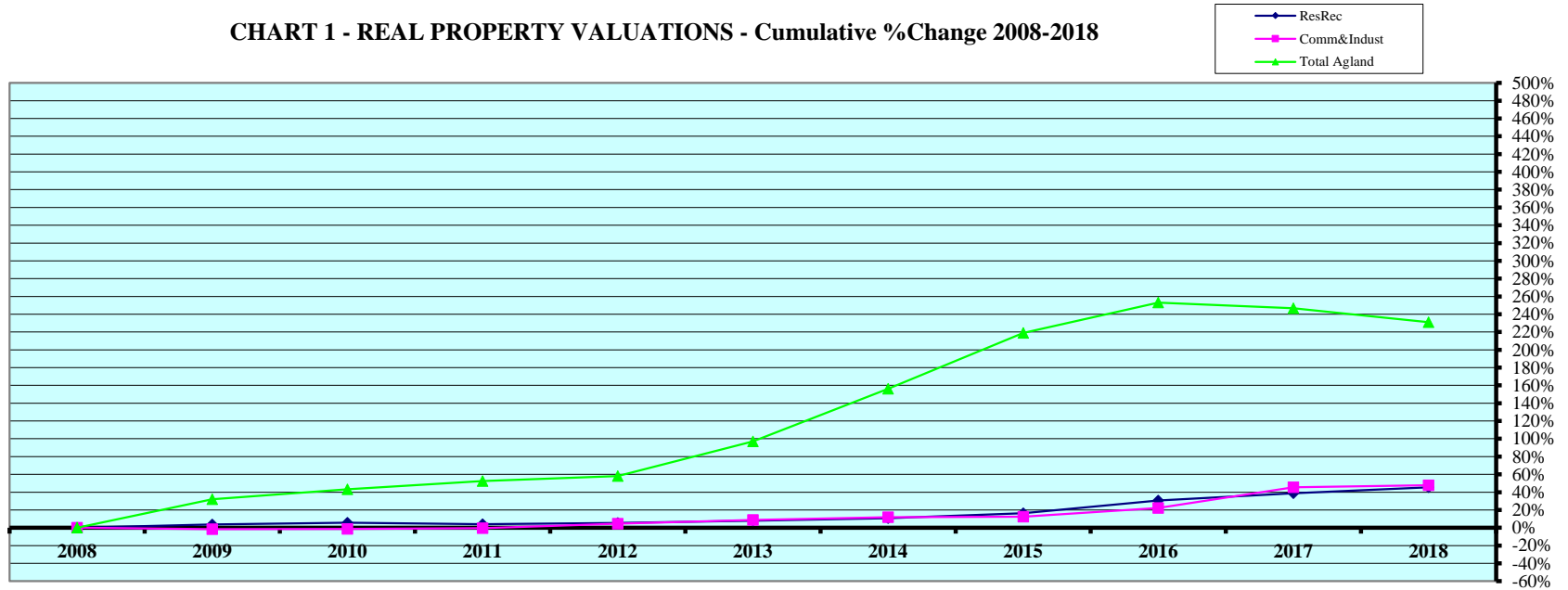


CHART 1 - REAL PROPERTY VALUATIONS - Cumulative %Change 2008-2018



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2008	316,369,810	--	--	--	88,199,275	--	--	--	221,632,840	--	--	--
2009	328,190,710	11,820,900	3.74%	3.74%	86,791,150	-1,408,125	-1.60%	-1.60%	292,654,395	71,021,555	32.04%	32.04%
2010	334,129,510	5,938,800	1.81%	5.61%	86,954,055	162,905	0.19%	-1.41%	317,502,475	24,848,080	8.49%	43.26%
2011	329,377,695	-4,751,815	-1.42%	4.11%	87,666,360	712,305	0.82%	-0.60%	338,244,890	20,742,415	6.53%	52.61%
2012	333,648,235	4,270,540	1.30%	5.46%	92,246,280	4,579,920	5.22%	4.59%	350,530,405	12,285,515	3.63%	58.16%
2013	341,462,055	7,813,820	2.34%	7.93%	95,871,540	3,625,260	3.93%	8.70%	436,629,290	86,098,885	24.56%	97.01%
2014	350,691,700	9,229,645	2.70%	10.85%	98,592,825	2,721,285	2.84%	11.78%	567,610,755	130,981,465	30.00%	156.10%
2015	368,082,665	17,390,965	4.96%	16.35%	99,107,250	514,425	0.52%	12.37%	706,691,440	139,080,685	24.50%	218.86%
2016	413,237,412	45,154,747	12.27%	30.62%	107,873,128	8,765,878	8.84%	22.31%	782,428,060	75,736,620	10.72%	253.03%
2017	439,259,790	26,022,378	6.30%	38.84%	128,365,990	20,492,862	19.00%	45.54%	768,176,910	-14,251,150	-1.82%	246.60%
2018	460,152,436	20,892,646	4.76%	45.45%	130,345,150	1,979,160	1.54%	47.78%	733,539,115	-34,637,795	-4.51%	230.97%

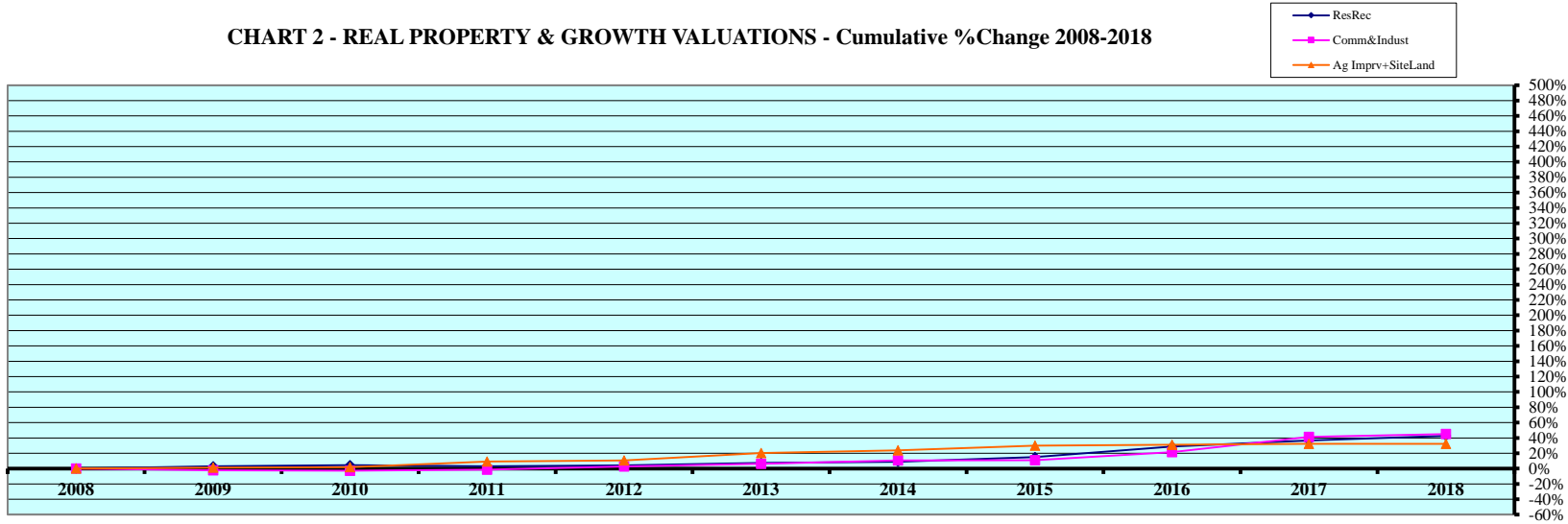
Rate Annual %chg: Residential & Recreational **3.82%** Commercial & Industrial **3.98%** Agricultural Land **12.71%**

Cnty# **51**
County **KEITH**

CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2008-2018



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2008	316,369,810	3,768,406	1.19%	312,601,404	--	--	88,199,275	942,580	1.07%	87,256,695	--	--
2009	328,190,710	2,610,356	0.80%	325,580,354	2.91%	2.91%	86,791,150	634,975	0.73%	86,156,175	-2.32%	-2.32%
2010	334,129,510	3,136,775	0.94%	330,992,735	0.85%	4.62%	86,954,055	1,157,285	1.33%	85,796,770	-1.15%	-2.72%
2011	329,377,695	3,375,563	1.02%	326,002,132	-2.43%	3.04%	87,666,360	599,350	0.68%	87,067,010	0.13%	-1.28%
2012	333,648,235	3,574,004	1.07%	330,074,231	0.21%	4.33%	92,246,280	1,702,665	1.85%	90,543,615	3.28%	2.66%
2013	341,462,055	2,062,060	0.60%	339,399,995	1.72%	7.28%	95,871,540	2,182,705	2.28%	93,688,835	1.56%	6.22%
2014	350,691,700	6,315,095	1.80%	344,376,605	0.85%	8.85%	98,592,825	990,265	1.00%	97,602,560	1.81%	10.66%
2015	368,082,665	4,533,360	1.23%	363,549,305	3.67%	14.91%	99,107,250	1,328,895	1.34%	97,778,355	-0.83%	10.86%
2016	413,237,412	5,675,133	1.37%	407,562,279	10.73%	28.82%	107,873,128	857,120	0.79%	107,016,008	7.98%	21.33%
2017	439,259,790	7,276,707	1.66%	431,983,083	4.54%	36.54%	128,365,990	3,723,685	2.90%	124,642,305	15.55%	41.32%
2018	460,152,436	8,682,225	1.89%	451,470,211	2.78%	42.70%	130,345,150	2,449,165	1.88%	127,895,985	-0.37%	45.01%
Rate Ann%chg	3.82%						3.98%					
							C & I w/o growth					
	2.58%						2.57%					

Tax Year	Ag Improvements & Site Land ⁽¹⁾				% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value				
2008	31,566,795	16,193,855	47,760,650	1,012,285	2.12%	46,748,365	--	--
2009	33,106,280	16,817,405	49,923,685	1,587,935	3.18%	48,335,750	1.20%	1.20%
2010	33,011,130	17,112,960	50,124,090	1,445,390	2.88%	48,678,700	-2.49%	1.92%
2011	35,743,265	18,042,740	53,786,005	1,624,760	3.02%	52,161,245	4.06%	9.21%
2012	36,824,515	17,617,475	54,441,990	1,661,988	3.05%	52,780,002	-1.87%	10.51%
2013	37,309,115	22,844,325	60,153,440	2,707,340	4.50%	57,446,100	5.52%	20.28%
2014	38,889,360	23,410,395	62,299,755	3,127,015	5.02%	59,172,740	-1.63%	23.89%
2015	40,009,685	23,426,275	63,435,960	1,376,065	2.17%	62,059,895	-0.39%	29.94%
2016	40,139,220	23,460,265	63,599,485	1,005,280	1.58%	62,594,205	-1.33%	31.06%
2017	40,223,197	23,932,945	64,156,142	951,390	1.48%	63,204,752	-0.62%	32.34%
2018	39,903,544	24,040,580	63,944,124	779,615	1.22%	63,164,509	-1.55%	32.25%
Rate Ann%chg	2.37%	4.03%	2.96%	Ag Imprv+Site w/o growth		0.09%		

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

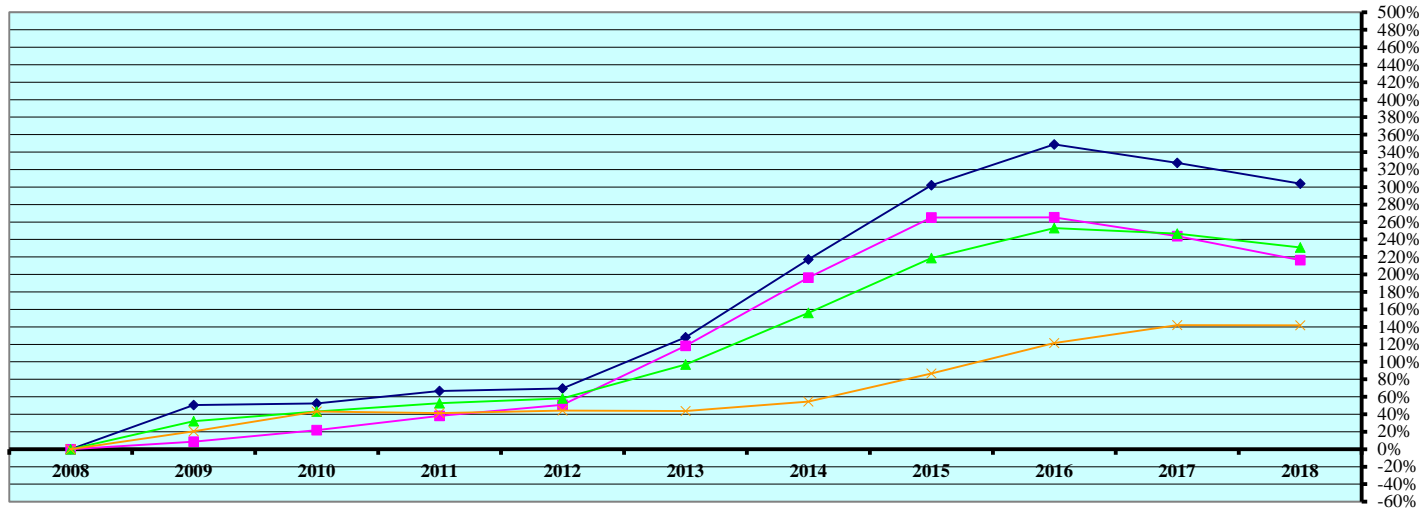
Sources:
Value; 2008 - 2018 CTL
Growth Value; 2008-2018 Abstract of Asmnt Rpt.

NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2019

Cnty#	51
County	KEITH

CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2008-2018



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2008	102,120,715	--	--	--	39,117,650	--	--	--	78,140,700	--	--	--
2009	153,811,890	51,691,175	50.62%	50.62%	42,525,450	3,407,800	8.71%	8.71%	94,160,670	16,019,970	20.50%	20.50%
2010	155,554,455	1,742,565	1.13%	52.32%	47,630,205	5,104,755	12.00%	21.76%	111,920,430	17,759,760	18.86%	43.23%
2011	170,224,510	14,670,055	9.43%	66.69%	54,046,205	6,416,000	13.47%	38.16%	110,464,590	-1,455,840	-1.30%	41.37%
2012	173,179,285	2,954,775	1.74%	69.58%	58,967,060	4,920,855	9.10%	50.74%	112,674,250	2,209,660	2.00%	44.19%
2013	232,814,915	59,635,630	34.44%	127.98%	85,414,165	26,447,105	44.85%	118.35%	112,333,770	-340,480	-0.30%	43.76%
2014	323,944,205	91,129,290	39.14%	217.22%	115,961,525	30,547,360	35.76%	196.44%	120,742,990	8,409,220	7.49%	54.52%
2015	410,673,885	86,729,680	26.77%	302.15%	142,814,790	26,853,265	23.16%	265.09%	145,830,570	25,087,580	20.78%	86.63%
2016	458,346,890	47,673,005	11.61%	348.83%	142,895,685	80,895	0.06%	265.30%	173,149,735	27,319,165	18.73%	121.59%
2017	436,577,015	-21,769,875	-4.75%	327.51%	134,464,255	-8,431,430	-5.90%	243.74%	189,079,125	15,929,390	9.20%	141.97%
2018	412,524,360	-24,052,655	-5.51%	303.96%	123,752,370	-10,711,885	-7.97%	216.36%	188,944,080	-135,045	-0.07%	141.80%

Rate Ann.%chg: Irrigated 14.98% Dryland 12.21% Grassland 9.23%

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2008	2,253,770	--	--	--	5	--	--	--	221,632,840	--	--	--
2009	2,147,430	-106,340	-4.72%	-4.72%	8,955	8,950	179000.00%	179000.00%	292,654,395	71,021,555	32.04%	32.04%
2010	2,397,385	249,955	11.64%	6.37%	0	-8,955	-100.00%	-100.00%	317,502,475	24,848,080	8.49%	43.26%
2011	3,509,585	1,112,200	46.39%	55.72%	0	0		-100.00%	338,244,890	20,742,415	6.53%	52.61%
2012	14,165	-3,495,420	-99.60%	-99.37%	5,695,645	5,695,645		113912800.00%	350,530,405	12,285,515	3.63%	58.16%
2013	14,520	355	2.51%	-99.36%	6,051,920	356,275	6.26%	121038300.00%	436,629,290	86,098,885	24.56%	97.01%
2014	6,139,905	6,125,385	42185.85%	172.43%	822,130	-5,229,790	-86.42%	16442500.00%	567,610,755	130,981,465	30.00%	156.10%
2015	1,833,420	-4,306,485	-70.14%	-18.65%	5,538,775	4,716,645	573.71%	110775400.00%	706,691,440	139,080,685	24.50%	218.86%
2016	2,011,925	178,505	9.74%	-10.73%	6,023,825	485,050	8.76%	120476400.00%	782,428,060	75,736,620	10.72%	253.03%
2017	155,800	-1,856,125	-92.26%	-93.09%	7,900,715	1,876,890	31.16%	158014200.00%	768,176,910	-14,251,150	-1.82%	246.60%
2018	155,800	0	0.00%	-93.09%	8,162,505	261,790	3.31%	163250000.00%	733,539,115	-34,637,795	-4.51%	230.97%

Cnty# 51
County KEITH

Rate Ann.%chg: Total Agric Land 12.71%

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2008-2018 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2008	102,406,210	108,043	948			39,754,980	113,306	351			79,023,550	399,494	198		
2009	151,960,815	108,042	1,407	48.39%	48.39%	42,977,285	113,106	380	8.30%	8.30%	98,495,410	399,280	247	24.71%	24.71%
2010	155,181,690	112,643	1,378	-2.05%	45.35%	47,830,570	109,585	436	14.87%	24.40%	111,350,395	399,518	279	12.98%	40.90%
2011	170,289,025	110,472	1,541	11.89%	62.63%	54,243,085	107,908	503	15.17%	43.27%	111,124,590	405,148	274	-1.59%	38.66%
2012	172,801,045	110,522	1,563	1.43%	64.95%	58,794,685	107,209	548	9.10%	56.30%	112,480,880	404,572	278	1.36%	40.55%
2013	232,972,615	113,587	2,051	31.18%	116.39%	85,270,595	105,495	808	47.39%	130.37%	112,310,610	404,097	278	-0.03%	40.50%
2014	323,756,345	113,685	2,848	38.85%	200.46%	116,131,510	105,668	1,099	35.97%	213.23%	120,876,430	404,005	299	7.65%	51.25%
2015	410,707,420	113,399	3,622	27.18%	282.11%	142,844,735	105,489	1,354	23.21%	285.94%	145,799,580	404,343	361	20.52%	82.29%
2016	458,346,380	113,475	4,039	11.52%	326.15%	142,915,300	105,462	1,355	0.07%	286.23%	173,083,090	404,181	428	18.76%	116.49%
2017	436,577,015	113,106	3,860	-4.44%	307.23%	134,578,625	105,740	1,273	-6.08%	262.74%	189,022,285	404,280	468	9.18%	136.37%
2018	412,542,325	112,876	3,655	-5.31%	285.60%	123,707,720	105,619	1,171	-7.97%	233.82%	188,998,295	404,233	468	0.00%	136.36%

Rate Annual %chg Average Value/Acre: 14.45%

12.81%

8.98%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2008	73,280	1,854	40			2,419,775	13,810	175			223,677,795	636,506	351		
2009	2,237,275	15,082	148	275.25%	275.25%	0	0				295,670,785	635,510	465	32.39%	32.39%
2010	2,501,010	14,487	173	16.38%	336.72%	100,085	125	798		355.24%	316,963,750	636,358	498	7.06%	41.74%
2011	2,475,940	14,344	173	-0.01%	336.65%	0	0				338,132,640	637,872	530	6.43%	50.85%
2012	6,757,150	14,299	473	173.77%	1095.41%	0	0				350,833,760	636,601	551	3.96%	56.82%
2013	14,520	579	25	-94.69%	-36.58%	6,096,625	14,377	424		142.00%	436,664,965	638,136	684	24.17%	94.72%
2014	7,094,715	13,789	515	1952.35%	1201.55%	1,081,045	884	1,223	188.36%	597.84%	568,940,045	638,031	892	30.31%	153.75%
2015	1,833,420	3,574	513	-0.30%	1197.58%	5,740,435	10,556	544	-55.53%	210.36%	706,925,590	637,360	1,109	24.38%	215.62%
2016	2,011,925	3,574	563	9.74%	1323.92%	6,023,825	10,599	568	4.51%	224.36%	782,380,520	637,291	1,228	10.69%	249.35%
2017	2,020,065	3,573	565	0.45%	1330.27%	6,036,450	10,596	570	0.24%	225.13%	768,234,440	637,294	1,205	-1.81%	243.03%
2018	155,800	562	277	-50.95%	601.60%	8,153,875	13,712	595	4.38%	239.37%	733,558,015	637,001	1,152	-4.47%	227.70%

51
KEITH

Rate Annual %chg Average Value/Acre: 12.60%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2008 - 2018 County Abstract Reports
Aglnd Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2019

CHART 5 - 2018 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
8,368	KEITH	63,939,134	57,145,273	208,717,095	441,848,351	123,998,905	6,346,245	18,304,085	733,539,115	39,903,544	24,040,580	138,830	1,717,921,157
cnty sector/value % of total value:		3.72%	3.33%	12.15%	25.72%	7.22%	0.37%	1.07%	42.70%	2.32%	1.40%	0.01%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
326	BRULE	584,789	762,619	1,398,484	9,172,675	2,814,675	48,480	0	0	0	0	0	14,781,722
3.90%	%sector of county sector	0.91%	1.33%	0.67%	2.08%	2.27%	0.76%						0.86%
	%sector of municipality	3.96%	5.16%	9.46%	62.05%	19.04%	0.33%						100.00%
4,737	OGALLALA	12,249,895	6,770,896	7,101,014	173,513,615	88,015,245	5,557,430	0	1,394,975	0	0	0	294,603,070
56.61%	%sector of county sector	19.16%	11.85%	3.40%	39.27%	70.98%	87.57%		0.19%				17.15%
	%sector of municipality	4.16%	2.30%	2.41%	58.90%	29.88%	1.89%		0.47%				100.00%
523	PAXTON	571,631	1,061,992	2,650,623	15,047,505	4,616,255	469,675	0	178,505	0	0	0	24,596,186
6.25%	%sector of county sector	0.89%	1.86%	1.27%	3.41%	3.72%	7.40%		0.02%				1.43%
	%sector of municipality	2.32%	4.32%	10.78%	61.18%	18.77%	1.91%		0.73%				100.00%
5,586	Total Municipalities	13,406,315	8,595,507	11,150,121	197,733,795	95,446,175	6,075,585	0	1,573,480	0	0	0	333,980,978
66.75%	%all municip.sectors of cnty	20.97%	15.04%	5.34%	44.75%	76.97%	95.74%		0.21%				19.44%