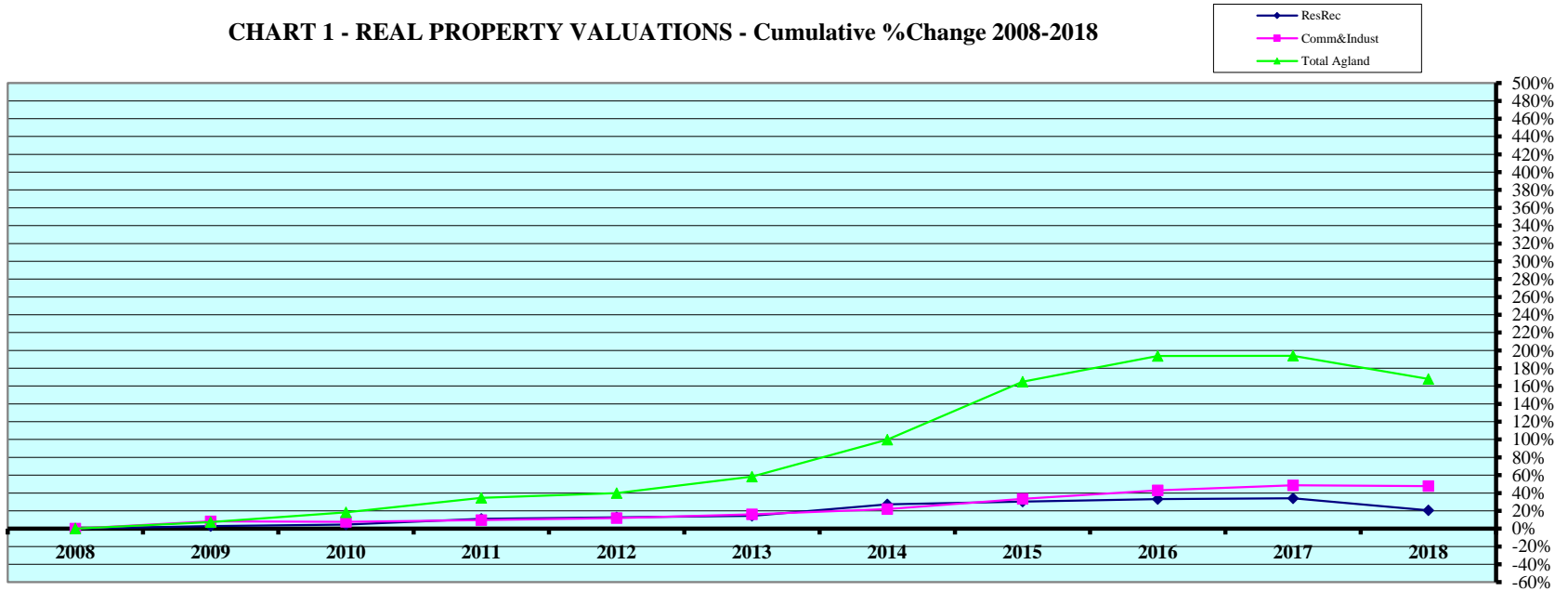


CHART 1 - REAL PROPERTY VALUATIONS - Cumulative %Change 2008-2018



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2008	315,038,206	--	--	--	127,806,850	--	--	--	207,551,655	--	--	--
2009	324,352,446	9,314,240	2.96%	2.96%	138,173,082	10,366,232	8.11%	8.11%	222,983,705	15,432,050	7.44%	7.44%
2010	329,364,377	5,011,931	1.55%	4.55%	137,624,918	-548,164	-0.40%	7.68%	245,424,182	22,440,477	10.06%	18.25%
2011	349,304,682	19,940,305	6.05%	10.88%	139,980,566	2,355,648	1.71%	9.53%	279,137,637	33,713,455	13.74%	34.49%
2012	354,713,576	5,408,894	1.55%	12.59%	142,767,192	2,786,626	1.99%	11.71%	290,491,283	11,353,646	4.07%	39.96%
2013	359,944,831	5,231,255	1.47%	14.25%	148,274,704	5,507,512	3.86%	16.01%	328,421,317	37,930,034	13.06%	58.24%
2014	400,784,368	40,839,537	11.35%	27.22%	155,851,447	7,576,743	5.11%	21.94%	414,740,203	86,318,886	26.28%	99.83%
2015	410,180,482	9,396,114	2.34%	30.20%	170,399,410	14,547,963	9.33%	33.33%	549,512,949	134,772,746	32.50%	164.76%
2016	419,384,459	9,203,977	2.24%	33.12%	182,707,149	12,307,739	7.22%	42.96%	609,850,824	60,337,875	10.98%	193.83%
2017	422,333,828	2,949,369	0.70%	34.06%	189,994,778	7,287,629	3.99%	48.66%	610,048,533	197,709	0.03%	193.93%
2018	379,491,863	-42,841,965	-10.14%	20.46%	188,941,415	-1,053,363	-0.55%	47.83%	556,047,808	-54,000,725	-8.85%	167.91%

Rate Annual %chg: Residential & Recreational **1.88%**

Commercial & Industrial **3.99%**

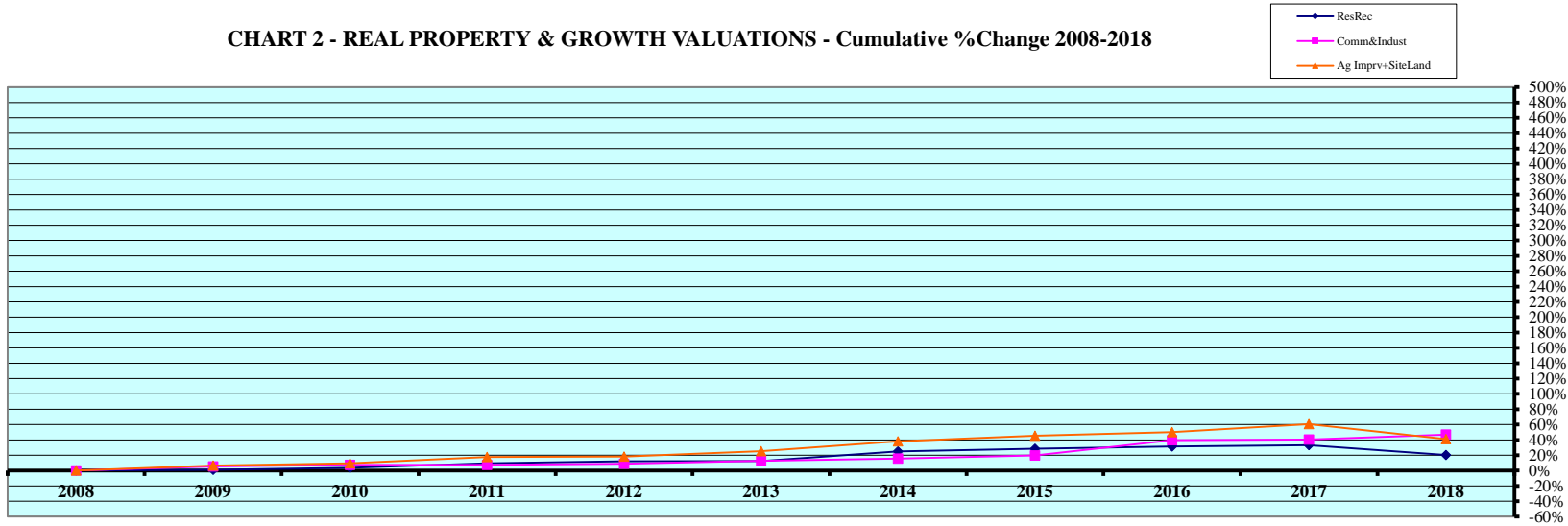
Agricultural Land **10.36%**

Cnty# **17**
County **CHEYENNE**

CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2008-2018



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2008	315,038,206	10,333,823	3.28%	304,704,383	--	--	127,806,850	1,804,617	1.41%	126,002,233	--	--
2009	324,352,446	6,231,181	1.92%	318,121,265	0.98%	0.98%	138,173,082	3,380,871	2.45%	134,792,211	5.47%	5.47%
2010	329,364,377	2,922,434	0.89%	326,441,943	0.64%	3.62%	137,624,918	335,063	0.24%	137,289,855	-0.64%	7.42%
2011	349,304,682	4,477,626	1.28%	344,827,056	4.69%	9.46%	139,980,566	2,520,509	1.80%	137,460,057	-0.12%	7.55%
2012	354,713,576	1,940,446	0.55%	352,773,130	0.99%	11.98%	142,767,192	3,618,342	2.53%	139,148,850	-0.59%	8.87%
2013	359,944,831	5,684,476	1.58%	354,260,355	-0.13%	12.45%	148,274,704	4,182,185	2.82%	144,092,519	0.93%	12.74%
2014	400,784,368	7,285,074	1.82%	393,499,294	9.32%	24.91%	155,851,447	7,927,786	5.09%	147,923,661	-0.24%	15.74%
2015	410,180,482	5,701,008	1.39%	404,479,474	0.92%	28.39%	170,399,410	17,520,507	10.28%	152,878,903	-1.91%	19.62%
2016	419,384,459	5,621,451	1.34%	413,763,008	0.87%	31.34%	182,707,149	4,407,087	2.41%	178,300,062	4.64%	39.51%
2017	422,333,828	3,077,983	0.73%	419,255,845	-0.03%	33.08%	189,994,778	10,484,398	5.52%	179,510,380	-1.75%	40.45%
2018	379,491,863	769,442	0.20%	378,722,421	-10.33%	20.21%	188,941,415	1,300,244	0.69%	187,641,171	-1.24%	46.82%
Rate Ann%chg	1.88%				0.79%		3.99%			C & I w/o growth	0.45%	

Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2008	33,083,073	9,981,730	43,064,803	863,118	2.00%	42,201,685	--	--
2009	37,136,807	10,122,213	47,259,020	1,353,852	2.86%	45,905,168	6.60%	6.60%
2010	37,075,784	10,557,200	47,632,984	538,746	1.13%	47,094,238	-0.35%	9.36%
2011	38,472,297	12,932,784	51,405,081	697,292	1.36%	50,707,789	6.46%	17.75%
2012	37,785,341	14,285,814	52,071,155	1,146,481	2.20%	50,924,674	-0.93%	18.25%
2013	41,082,786	15,699,543	56,782,329	2,867,339	5.05%	53,914,990	3.54%	25.20%
2014	45,757,468	17,228,210	62,985,678	3,527,519	5.60%	59,458,159	4.71%	38.07%
2015	47,282,125	17,989,469	65,271,594	2,691,316	4.12%	62,580,278	-0.64%	45.32%
2016	47,450,046	18,626,154	66,076,200	1,378,810	2.09%	64,697,390	-0.88%	50.23%
2017	51,326,898	18,854,376	70,181,274	1,053,362	1.50%	69,127,912	4.62%	60.52%
2018	43,035,950	18,146,188	61,182,138	410,949	0.67%	60,771,189	-13.41%	41.12%
Rate Ann%chg	2.67%	6.16%	3.57%			Ag Imprv+Site w/o growth	0.97%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

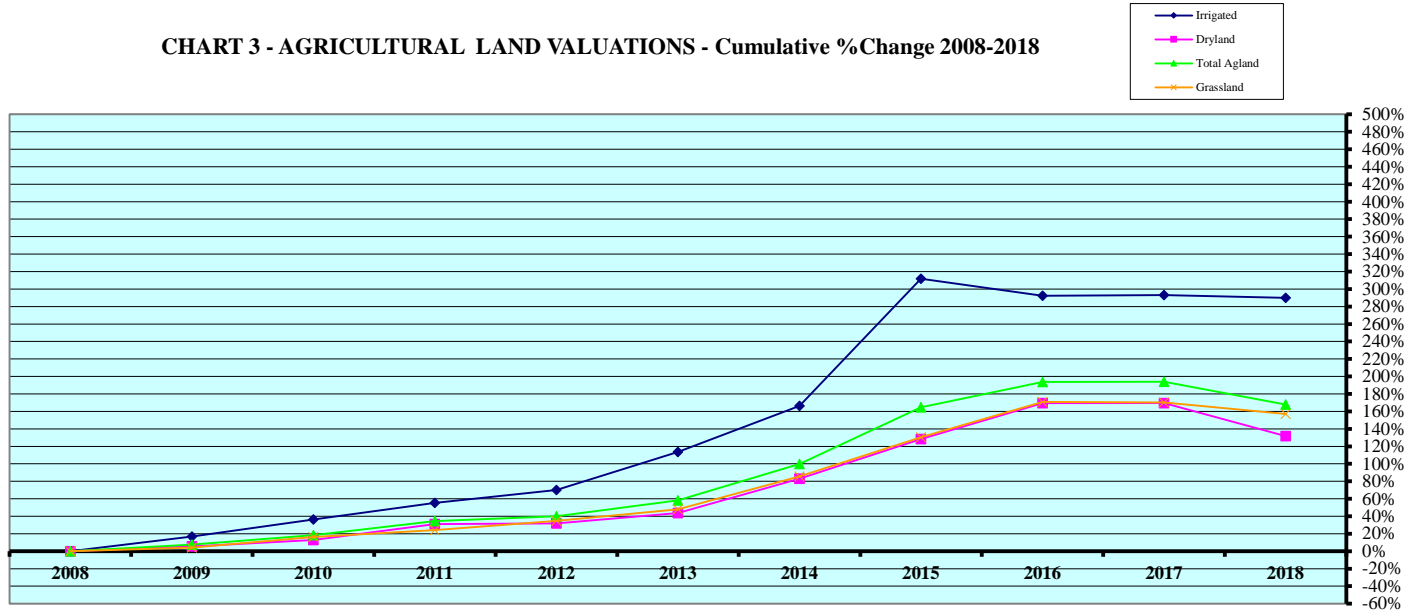
Sources:
Value; 2008 - 2018 CTL
Growth Value; 2008-2018 Abstract of Asmnt Rpt.

NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2019

Cnty#	17
County	CHEYENNE

CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2008-2018



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2008	40,587,184	--	--	--	125,130,240	--	--	--	41,710,765	--	--	--
2009	47,423,902	6,836,718	16.84%	16.84%	132,015,377	6,885,137	5.50%	5.50%	43,422,186	1,711,421	4.10%	4.10%
2010	55,361,531	7,937,629	16.74%	36.40%	141,340,239	9,324,862	7.06%	12.95%	48,492,064	5,069,878	11.68%	16.26%
2011	63,064,536	7,703,005	13.91%	55.38%	163,914,263	22,574,024	15.97%	30.99%	51,738,189	3,246,125	6.69%	24.04%
2012	68,970,538	5,906,002	9.37%	69.93%	165,044,707	1,130,444	0.69%	31.90%	56,174,470	4,436,281	8.57%	34.68%
2013	86,681,359	17,710,821	25.68%	113.57%	179,801,809	14,757,102	8.94%	43.69%	61,638,595	5,464,125	9.73%	47.78%
2014	108,100,582	21,419,223	24.71%	166.34%	228,913,897	49,112,088	27.31%	82.94%	77,422,109	15,783,514	25.61%	85.62%
2015	167,140,918	59,040,336	54.62%	311.81%	285,842,105	56,928,208	24.87%	128.44%	18,652,997	18,652,997	24.09%	130.34%
2016	159,175,288	-7,965,630	-4.77%	292.18%	337,249,190	51,407,085	17.98%	169.52%	112,969,043	16,893,937	17.58%	170.84%
2017	159,556,606	381,318	0.24%	293.12%	337,288,010	38,820	0.01%	169.55%	112,749,080	-219,963	-0.19%	170.31%
2018	158,247,668	-1,308,938	-0.82%	289.90%	290,129,608	-47,158,402	-13.98%	131.86%	107,216,726	-5,532,354	-4.91%	157.05%

Rate Ann.%chg: Irrigated **14.58%** Dryland **8.77%** Grassland **9.90%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2008	86,876	--	--	--	36,590	--	--	--	207,551,655	--	--	--
2009	85,209	-1,667	-1.92%	-1.92%	37,031	441	1.21%	1.21%	222,983,705	15,432,050	7.44%	7.44%
2010	135,370	50,161	58.87%	55.82%	94,978	57,947	156.48%	159.57%	245,424,182	22,440,477	10.06%	18.25%
2011	259,595	124,225	91.77%	198.81%	161,054	66,076	69.57%	340.16%	279,137,637	33,713,455	13.74%	34.49%
2012	279,644	20,049	7.72%	221.89%	21,924	-139,130	-86.39%	-40.08%	290,491,283	11,353,646	4.07%	39.96%
2013	278,454	-1,190	-0.43%	220.52%	21,100	-824	-3.76%	-42.33%	328,421,317	37,930,034	13.06%	58.24%
2014	282,092	3,638	1.31%	224.71%	21,523	423	2.00%	-41.18%	414,740,203	86,318,886	26.28%	99.83%
2015	431,837	149,745	53.08%	397.07%	22,983	1,460	6.78%	-37.19%	549,512,949	134,772,746	32.50%	164.76%
2016	433,077	1,240	0.29%	398.50%	24,226	1,243	5.41%	-33.79%	609,850,824	60,337,875	10.98%	193.83%
2017	350,868	-82,209	-18.98%	303.87%	103,969	79,743	329.16%	184.15%	610,048,533	197,709	0.03%	193.93%
2018	349,673	-1,195	-0.34%	302.50%	104,133	164	0.16%	184.59%	556,047,808	-54,000,725	-8.85%	167.91%

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Rate Ann.%chg: Total Agric Land **10.36%**

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2008-2018 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2008	40,625,770	60,650	670			125,080,660	407,298	307			41,769,410	258,880	161		
2009	47,471,488	60,380	786	17.37%	17.37%	132,026,427	406,934	324	5.65%	5.65%	43,410,038	258,733	168	3.99%	3.99%
2010	55,361,371	60,255	919	16.86%	37.16%	141,353,668	405,735	348	7.38%	13.45%	48,506,682	260,104	186	11.15%	15.58%
2011	63,064,212	60,291	1,046	13.85%	56.15%	164,147,014	403,660	407	16.72%	32.42%	51,562,679	262,210	197	5.45%	21.88%
2012	69,135,692	60,239	1,148	9.72%	71.34%	165,092,666	402,141	411	0.96%	33.68%	55,949,437	263,003	213	8.18%	31.85%
2013	86,720,077	59,988	1,446	25.96%	115.82%	179,880,716	399,871	450	9.58%	46.48%	61,469,280	265,534	231	8.82%	43.48%
2014	108,157,555	60,035	1,802	24.62%	168.95%	228,909,052	399,652	573	27.33%	86.51%	77,340,567	265,593	291	25.79%	80.48%
2015	167,204,299	59,974	2,788	54.75%	316.21%	285,636,519	398,886	716	25.02%	133.18%	96,554,845	266,130	363	24.59%	124.86%
2016	159,214,303	60,198	2,645	-5.13%	294.84%	337,090,392	399,744	843	17.76%	174.59%	112,949,675	264,730	427	17.60%	164.44%
2017	159,556,606	60,337	2,644	-0.02%	294.78%	337,284,167	399,829	844	0.04%	174.69%	112,751,182	264,700	426	-0.16%	164.00%
2018	159,522,588	60,323	2,644	0.00%	294.79%	290,678,325	399,687	727	-13.79%	136.82%	107,357,687	264,806	405	-4.82%	151.27%

Rate Annual %chg Average Value/Acre: 14.72%

9.00%

9.65%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2008	86,411	2,612	33			647	129	5			207,562,898	729,568	285		
2009	85,028	2,561	33	0.35%	0.35%	47,093	1,639	29	470.69%	470.69%	223,040,074	730,247	305	7.36%	7.36%
2010	133,863	2,693	50	49.73%	50.25%	79,435	1,627	49	69.98%	870.05%	245,435,019	730,413	336	10.02%	18.11%
2011	257,566	2,579	100	100.92%	201.88%	153,669	1,551	99	102.89%	1868.10%	279,185,140	730,291	382	13.77%	34.37%
2012	277,479	2,778	100	0.01%	201.90%	154,885	1,563	99	0.01%	1868.24%	290,610,159	729,724	398	4.17%	39.98%
2013	275,639	2,746	100	0.48%	203.35%	161,521	1,630	99	0.04%	1869.00%	328,507,233	729,769	450	13.03%	58.23%
2014	281,302	2,803	100	-0.01%	203.33%	161,091	1,625	99	0.00%	1868.95%	414,849,567	729,709	569	26.29%	99.83%
2015	430,695	4,307	100	-0.36%	202.23%	11,324	113	100	0.90%	1886.71%	549,837,682	729,410	754	32.59%	164.96%
2016	432,591	4,326	100	0.00%	202.23%	25,618	256	100	0.00%	1886.71%	609,712,579	729,254	836	10.91%	193.87%
2017	429,057	4,291	100	0.00%	202.23%	25,780	258	100	0.00%	1886.71%	610,046,792	729,415	836	0.03%	193.97%
2018	350,297	3,503	100	0.00%	202.23%	104,645	1,046	100	0.00%	1886.71%	558,013,542	729,365	765	-8.52%	168.92%

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CHEYENNE

Rate Annual %chg Average Value/Acre: 10.40%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2008 - 2018 County Abstract Reports
Aglnd Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2019

CHART 5 - 2018 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
9,998	CHEYENNE	82,656,566	57,485,990	140,554,194	379,491,863	171,677,155	17,264,260	0	556,047,808	43,035,950	18,146,188	8,776,735	1,475,136,709
cnty sector/value % of total value:		5.60%	3.90%	9.53%	25.73%	11.64%	1.17%		37.69%	2.92%	1.23%	0.59%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
315	DALTON	246,161	837,999	942,668	10,012,933	1,115,410	0	0	0	0	0	0	13,155,171
3.15%	%sector of county sector	0.30%	1.46%	0.67%	2.64%	0.65%							0.89%
	%sector of municipality	1.87%	6.37%	7.17%	76.11%	8.48%							100.00%
214	GURLEY	113,212	440,938	564,772	5,479,705	6,019,826	0	0	13,067	0	0	0	12,631,520
2.14%	%sector of county sector	0.14%	0.77%	0.40%	1.44%	3.51%			0.00%				0.86%
	%sector of municipality	0.90%	3.49%	4.47%	43.38%	47.66%			0.10%				100.00%
318	LODGEPOLE	115,138	847,981	2,546,011	10,195,534	1,901,125	0	0	0	0	3,955	0	15,609,744
3.18%	%sector of county sector	0.14%	1.48%	1.81%	2.69%	1.11%					0.02%		1.06%
	%sector of municipality	0.74%	5.43%	16.31%	65.32%	12.18%					0.03%		100.00%
337	POTTER	3,473,757	997,881	3,403,561	11,820,066	2,159,280	1,399,696	0	12,038	0	14,840	0	23,281,119
3.37%	%sector of county sector	4.20%	1.74%	2.42%	3.11%	1.26%	8.11%		0.00%		0.08%		1.58%
	%sector of municipality	14.92%	4.29%	14.62%	50.77%	9.27%	6.01%		0.05%		0.06%		100.00%
6,757	SIDNEY	31,754,042	8,544,369	13,842,634	255,321,235	148,664,032	836,912	0	2,020,859	1,277	3,330	0	460,988,690
67.58%	%sector of county sector	38.42%	14.86%	9.85%	67.28%	86.60%	4.85%		0.36%	0.00%	0.02%		31.25%
	%sector of municipality	6.89%	1.85%	3.00%	55.39%	32.25%	0.18%		0.44%	0.00%	0.00%		100.00%
7,941	Total Municipalities	35,702,310	11,669,168	21,299,646	292,829,473	159,859,673	2,236,608	0	2,045,964	1,277	22,125	0	525,666,244
79.43%	%all municip.sectors of cnty	43.19%	20.30%	15.15%	77.16%	93.12%	12.96%		0.37%	0.00%	0.12%		35.64%

Sources: 2018 Certificate of Taxes Levied CTL, 2010 US Census; Dec. 2018 Municipality Population per Research Division NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2019