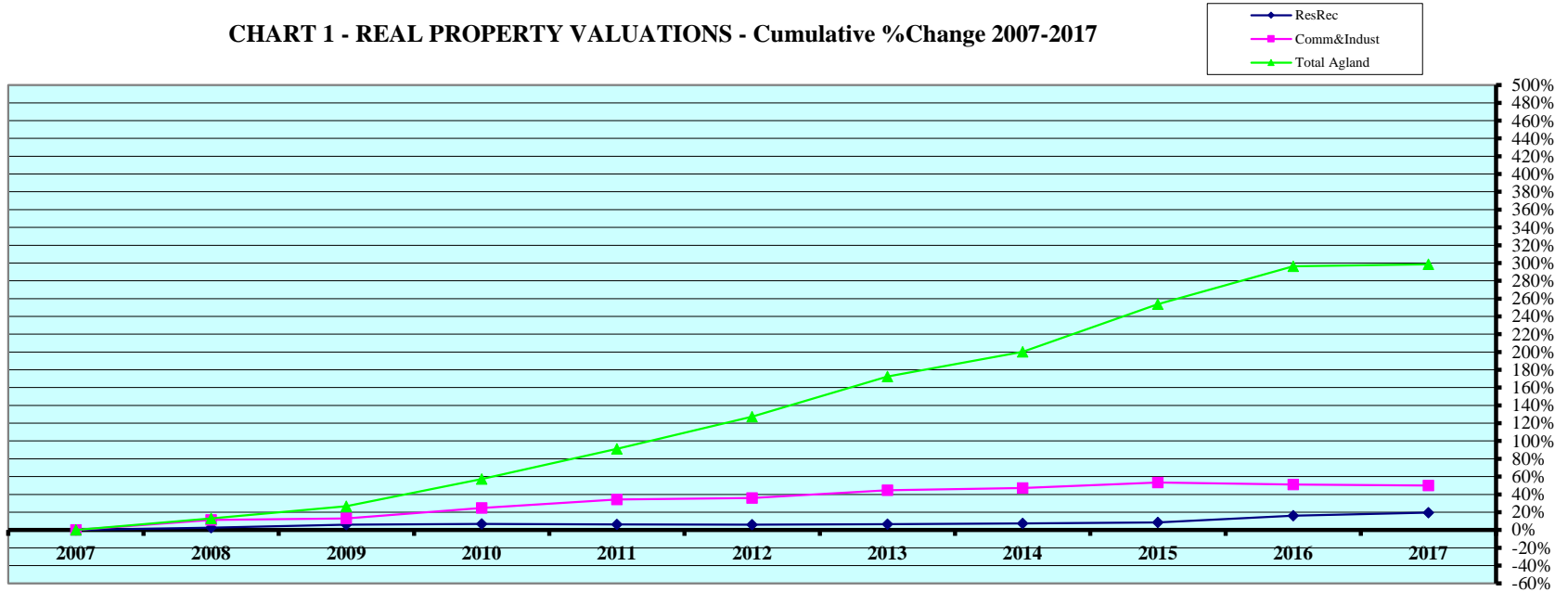


CHART 1 - REAL PROPERTY VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2007	847,764,670	--	--	--	236,865,305	--	--	--	260,740,155	--	--	--
2008	870,820,000	23,055,330	2.72%	2.72%	263,447,115	26,581,810	11.22%	11.22%	294,861,485	34,121,330	13.09%	13.09%
2009	898,446,190	27,626,190	3.17%	5.98%	267,807,175	4,360,060	1.66%	13.06%	330,062,935	35,201,450	11.94%	26.59%
2010	904,894,250	6,448,060	0.72%	6.74%	295,139,665	27,332,490	10.21%	24.60%	410,188,920	80,125,985	24.28%	57.32%
2011	900,627,350	-4,266,900	-0.47%	6.24%	317,911,790	22,772,125	7.72%	34.22%	498,667,065	88,478,145	21.57%	91.25%
2012	897,670,450	-2,956,900	-0.33%	5.89%	321,680,535	3,768,745	1.19%	35.81%	592,533,520	93,866,455	18.82%	127.25%
2013	902,909,865	5,239,415	0.58%	6.50%	342,798,585	21,118,050	6.56%	44.72%	710,537,205	118,003,685	19.92%	172.51%
2014	911,254,315	8,344,450	0.92%	7.49%	348,647,960	5,849,375	1.71%	47.19%	782,480,890	71,943,685	10.13%	200.10%
2015	920,078,520	8,824,205	0.97%	8.53%	363,225,290	14,577,330	4.18%	53.35%	922,466,665	139,985,775	17.89%	253.79%
2016	983,191,105	63,112,585	6.86%	15.97%	357,651,290	-5,574,000	-1.53%	50.99%	1,033,561,635	111,094,970	12.04%	296.40%
2017	1,013,206,740	30,015,635	3.05%	19.52%	354,991,435	-2,659,855	-0.74%	49.87%	1,039,139,720	5,578,085	0.54%	298.53%

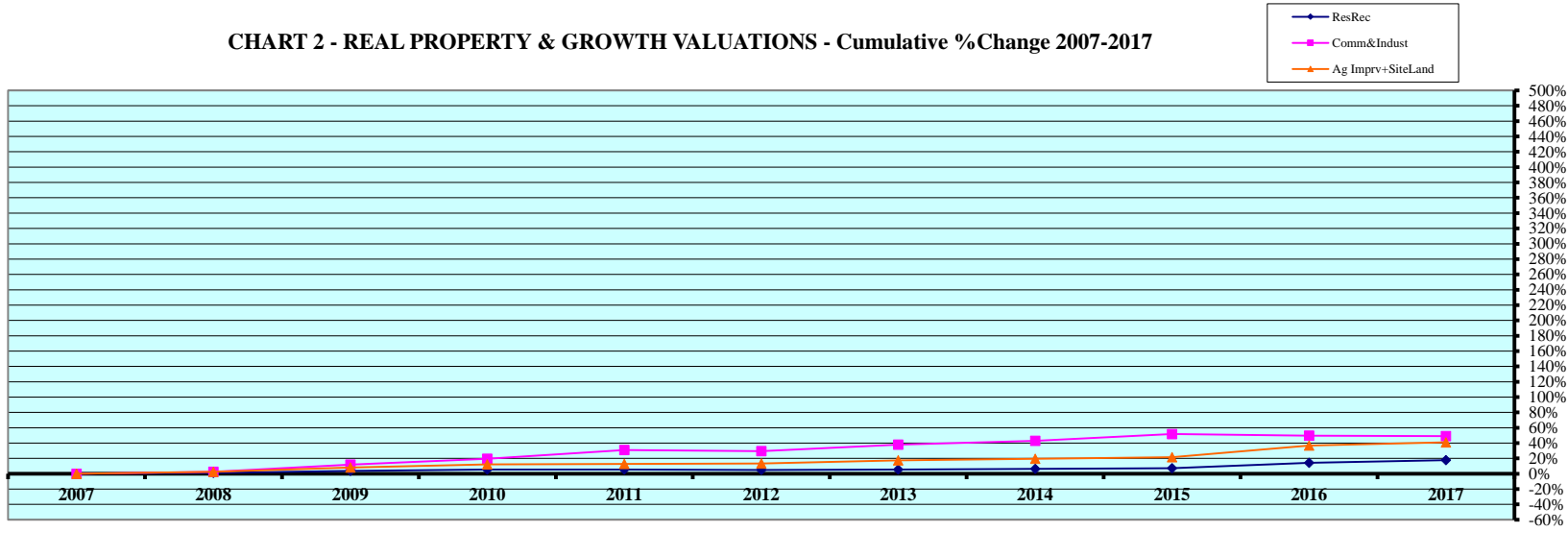
Rate Annual %chg: Residential & Recreational **1.80%** Commercial & Industrial **4.13%** Agricultural Land **14.83%**

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County **WASHINGTON**

CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2007	847,764,670	21,823,085	2.57%	825,941,585	--	--	236,865,305	923,360	0.39%	235,941,945	--	--
2008	870,820,000	14,714,600	1.69%	856,105,400	0.98%	0.98%	263,447,115	20,521,980	7.79%	242,925,135	2.56%	2.56%
2009	898,446,190	18,789,445	2.09%	879,656,745	1.01%	3.76%	267,807,175	2,679,370	1.00%	265,127,805	0.64%	11.93%
2010	904,894,250	10,646,920	1.18%	894,247,330	-0.47%	5.48%	295,139,665	11,865,775	4.02%	283,273,890	5.78%	19.59%
2011	900,627,350	7,577,406	0.84%	893,049,944	-1.31%	5.34%	317,911,790	8,005,805	2.52%	309,905,985	5.00%	30.84%
2012	897,670,450	7,413,301	0.83%	890,257,149	-1.15%	5.01%	321,680,535	15,207,630	4.73%	306,472,905	-3.60%	29.39%
2013	902,909,865	7,640,845	0.85%	895,269,020	-0.27%	5.60%	342,798,585	15,899,155	4.64%	326,899,430	1.62%	38.01%
2014	911,254,315	8,974,000	0.98%	902,280,315	-0.07%	6.43%	348,647,960	9,937,205	2.85%	338,710,755	-1.19%	43.00%
2015	920,078,520	11,588,138	1.26%	908,490,382	-0.30%	7.16%	363,225,290	3,559,400	0.98%	359,665,890	3.16%	51.84%
2016	983,191,105	15,494,546	1.58%	967,696,559	5.18%	14.15%	357,651,290	2,879,310	0.81%	354,771,980	-2.33%	49.78%
2017	1,013,206,740	15,029,820	1.48%	998,176,920	1.52%	17.74%	354,991,435	1,956,205	0.55%	353,035,230	-1.29%	49.04%
Rate Ann%chg	1.80%			0.51%			4.13%			C & I w/o growth 1.03%		

Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2007	231,877,810	47,552,530	279,430,340	8,256,160	2.95%	271,174,180	--	--
2008	240,802,605	50,894,965	291,697,570	5,352,291	1.83%	286,345,279	2.47%	2.47%
2009	257,877,625	52,758,115	310,635,740	8,458,120	2.72%	302,177,620	3.59%	8.14%
2010	264,906,385	53,760,950	318,667,335	5,520,260	1.73%	313,147,075	0.81%	12.07%
2011	268,355,470	51,339,880	319,695,350	4,376,340	1.37%	315,319,010	-1.05%	12.84%
2012	269,127,505	52,324,675	321,452,180	4,862,155	1.51%	316,590,025	-0.97%	13.30%
2013	278,074,080	53,728,460	331,802,540	3,331,920	1.00%	328,470,620	2.18%	17.55%
2014	284,613,485	54,641,955	339,255,440	4,888,760	1.44%	334,366,680	0.77%	19.66%
2015	291,564,305	55,958,805	347,523,110	8,165,890	2.35%	339,357,220	0.03%	21.45%
2016	331,971,735	58,462,460	390,434,195	8,119,840	2.08%	382,314,355	10.01%	36.82%
2017	338,200,555	56,126,895	394,327,450	287,170	0.07%	394,040,280	0.92%	41.02%
Rate Ann%chg	3.85%	1.67%	3.50%	Ag Imprv+Site w/o growth			1.88%	

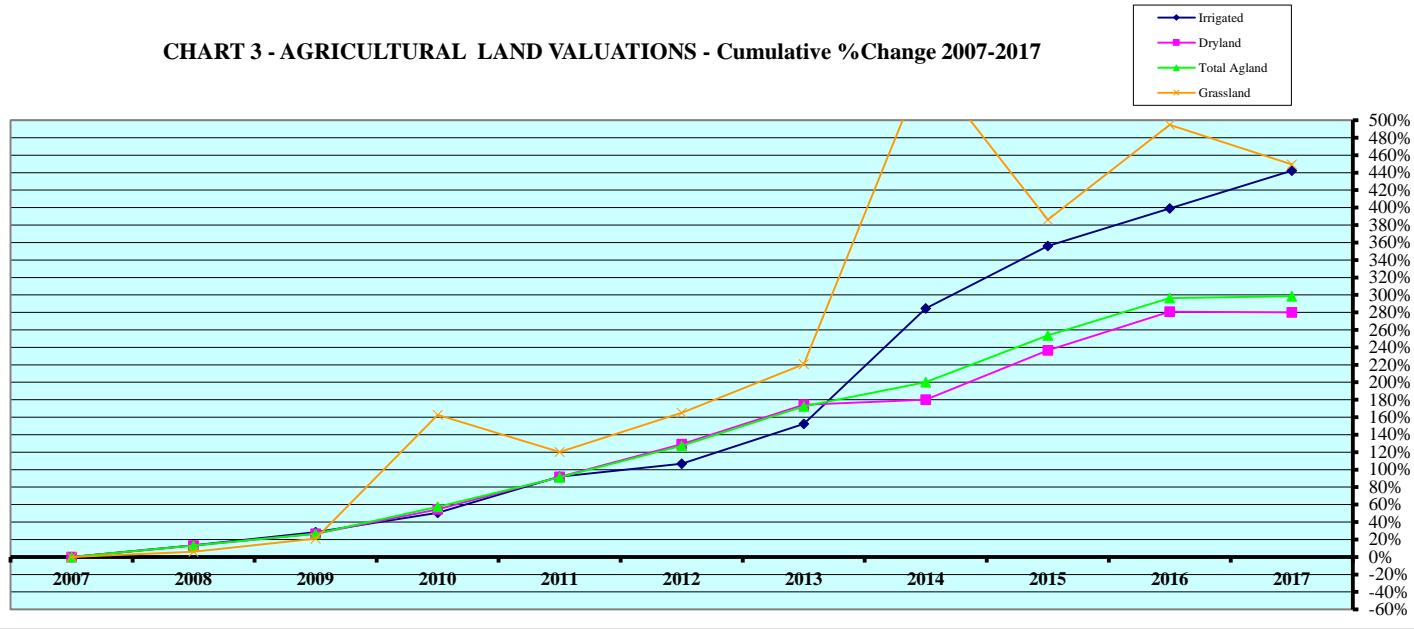
(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.
Sources:
Value; 2007 - 2017 CTL
Growth Value; 2007-2017 Abstract of Asmnt Rpt.

NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2018

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CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2007	16,586,570	--	--	--	231,221,630	--	--	--	10,582,490	--	--	--
2008	18,815,265	2,228,695	13.44%	13.44%	261,738,620	30,516,990	13.20%	13.20%	11,221,980	639,490	6.04%	6.04%
2009	21,321,885	2,506,620	13.32%	28.55%	292,850,775	31,112,155	11.89%	26.65%	12,806,620	1,584,640	14.12%	21.02%
2010	24,986,875	3,664,990	17.19%	50.65%	357,252,090	64,401,315	21.99%	54.51%	27,803,830	14,997,210	117.11%	162.73%
2011	31,824,060	6,837,185	27.36%	91.87%	443,405,730	86,153,640	24.12%	91.77%	23,317,345	-4,486,485	-16.14%	120.34%
2012	34,303,350	2,479,290	7.79%	106.81%	529,800,680	86,394,950	19.48%	129.13%	28,056,660	4,739,315	20.33%	165.12%
2013	41,842,845	7,539,495	21.98%	152.27%	634,316,105	104,515,425	19.73%	174.33%	33,929,415	5,872,755	20.93%	220.62%
2014	63,794,145	21,951,300	52.46%	284.61%	647,551,865	13,235,760	2.09%	180.06%	70,404,750	36,475,335	107.50%	565.29%
2015	75,643,835	11,849,690	18.57%	356.05%	778,065,965	130,514,100	20.16%	236.50%	51,437,940	-18,966,810	-26.94%	386.07%
2016	82,762,680	7,118,845	9.41%	398.97%	880,470,510	102,404,545	13.16%	280.79%	62,926,145	11,488,205	22.33%	494.63%
2017	89,943,175	7,180,495	8.68%	442.27%	878,471,210	-1,999,300	-0.23%	279.93%	58,139,895	-4,786,250	-7.61%	449.40%

Rate Ann.%chg: Irrigated **18.42%** Dryland **14.28%** Grassland **18.57%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2007	2,346,600	--	--	--	2,865	--	--	--	260,740,155	--	--	--
2008	3,082,755	736,155	31.37%	31.37%	2,865	0	0.00%	0.00%	294,861,485	34,121,330	13.09%	13.09%
2009	3,076,865	-5,890	-0.19%	31.12%	6,790	3,925	137.00%	137.00%	330,062,935	35,201,450	11.94%	26.59%
2010	136,090	-2,940,775	-95.58%	-94.20%	10,035	3,245	47.79%	250.26%	410,188,920	80,125,985	24.28%	57.32%
2011	113,220	-22,870	-16.81%	-95.18%	6,710	-3,325	-33.13%	134.21%	498,667,065	88,478,145	21.57%	91.25%
2012	371,700	258,480	228.30%	-84.16%	1,130	-5,580	-83.16%	-60.56%	592,533,520	93,866,455	18.82%	127.25%
2013	447,710	76,010	20.45%	-80.92%	1,130	0	0.00%	-60.56%	710,537,205	118,003,685	19.92%	172.51%
2014	724,035	276,325	61.72%	-69.15%	6,095	4,965	439.38%	112.74%	782,480,890	71,943,685	10.13%	200.10%
2015	17,317,180	16,593,145	2291.76%	637.97%	1,745	-4,350	-71.37%	-39.09%	922,466,665	139,985,775	17.89%	253.79%
2016	7,402,300	-9,914,880	-57.25%	215.45%	0	-1,745	-100.00%	-100.00%	1,033,561,635	111,094,970	12.04%	296.40%
2017	7,836,610	434,310	5.87%	233.96%	4,748,830	4,748,830		165653.23%	1,039,139,720	5,578,085	0.54%	298.53%

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Rate Ann.%chg: Total Agric Land **14.83%**

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2007-2017 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2007	16,586,570	10,935	1,517			231,261,975	169,984	1,360			9,952,045	16,412	606		
2008	18,815,265	10,967	1,716	13.11%	13.11%	261,429,270	169,941	1,538	13.07%	13.07%	11,936,205	16,582	720	18.70%	18.70%
2009	21,325,985	10,967	1,945	13.34%	28.20%	292,947,840	170,039	1,723	11.99%	26.63%	12,699,420	16,412	774	7.49%	27.60%
2010	25,154,705	10,658	2,360	21.37%	55.60%	357,572,750	170,514	2,097	21.72%	54.14%	19,746,990	21,375	924	19.39%	52.34%
2011	31,927,745	11,342	2,815	19.27%	85.59%	444,076,800	175,343	2,533	20.77%	86.16%	11,731,115	12,892	910	-1.50%	50.06%
2012	37,184,035	11,209	3,317	17.85%	118.71%	530,464,615	174,597	3,038	19.96%	123.32%	14,388,750	13,194	1,091	19.85%	79.84%
2013	41,474,835	10,884	3,811	14.87%	151.22%	633,452,135	173,946	3,642	19.86%	167.67%	17,192,920	13,145	1,308	19.94%	115.69%
2014	63,357,540	14,200	4,462	17.09%	194.15%	645,681,195	152,684	4,229	16.13%	210.84%	48,821,360	28,919	1,688	29.07%	178.40%
2015	76,256,890	14,199	5,371	20.37%	254.07%	775,676,915	152,682	5,080	20.13%	273.42%	39,991,385	26,472	1,511	-10.51%	149.13%
2016	83,008,920	14,377	5,774	7.50%	280.64%	877,725,940	152,445	5,758	13.33%	323.20%	62,691,185	28,968	2,164	43.25%	256.88%
2017	89,943,175	15,547	5,785	0.20%	281.39%	876,001,815	152,268	5,753	-0.08%	322.86%	57,821,935	26,922	2,148	-0.76%	254.18%

Rate Annual %chg Average Value/Acre: **14.32%**

15.51%

13.48%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2007	2,353,565	14,845	159			675	5	150			260,154,830	212,180	1,226		
2008	3,076,795	14,727	209	31.78%	31.78%	900	5	200	33.33%	33.33%	295,258,435	212,221	1,391	13.47%	13.47%
2009	3,081,305	14,778	209	-0.20%	31.52%	900	5	200	0.00%	33.33%	330,055,450	212,200	1,555	11.80%	26.86%
2010	138,315	1,174	118	-43.52%	-25.72%	7,796,565	8,221	948	374.21%	532.27%	410,409,325	211,942	1,936	24.50%	57.93%
2011	109,290	1,041	105	-10.88%	-33.80%	11,294,480	12,114	932	-1.69%	521.57%	499,139,430	212,732	2,346	21.17%	91.37%
2012	158,400	1,174	135	28.56%	-14.89%	15,142,610	12,669	1,195	28.19%	696.81%	597,338,410	212,843	2,806	19.61%	128.89%
2013	447,470	2,063	217	60.72%	36.79%	18,533,245	12,818	1,446	20.97%	863.91%	711,100,605	212,857	3,341	19.04%	172.47%
2014	722,255	2,682	269	24.18%	69.86%	23,878,630	14,418	1,656	14.54%	1004.09%	782,460,980	212,902	3,675	10.01%	199.75%
2015	17,813,915	16,555	1,076	299.58%	578.72%	13,932,335	3,171	4,393	165.27%	2828.83%	923,671,440	213,078	4,335	17.95%	253.55%
2016	7,390,045	16,583	446	-58.58%	181.09%	3,291,440	600	5,482	24.79%	3554.96%	1,034,107,530	212,973	4,856	12.01%	296.02%
2017	7,839,185	17,519	447	0.41%	182.24%	3,280,440	594	5,520	0.68%	3579.95%	1,034,886,550	212,851	4,862	0.13%	296.54%

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WASHINGTON

Rate Annual %chg Average Value/Acre: **14.77%**

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2007 - 2017 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2018

CHART 4

CHART 5 - 2017 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
20,234	WASHINGTON	158,965,416	24,013,760	28,888,966	1,008,727,620	164,001,130	190,990,305	4,479,120	1,039,139,720	338,200,555	56,126,895	100	3,013,533,587
cnty sectorvalue % of total value:		5.28%	0.80%	0.96%	33.47%	5.44%	6.34%	0.15%	34.48%	11.22%	1.86%	0.00%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
1,243	ARLINGTON	373,498	671,304	631,845	59,854,500	4,843,025	0	0	0	0	0	0	66,374,172
6.14%	%sector of county sector	0.23%	2.80%	2.19%	5.93%	2.95%							2.20%
	%sector of municipality	0.56%	1.01%	0.95%	90.18%	7.30%							100.00%
7,990	BLAIR	15,554,094	10,242,836	5,425,246	364,008,300	127,020,955	6,185,290	0	0	0	0	100	528,436,821
39.49%	%sector of county sector	9.78%	42.65%	18.78%	36.09%	77.45%	3.24%					100.00%	17.54%
	%sector of municipality	2.94%	1.94%	1.03%	68.88%	24.04%	1.17%					0.00%	100.00%
908	FORT CALHOUN	1,689,885	396,402	14,359	54,506,095	10,226,545	5,839,370	0	0	0	0	0	72,672,656
4.49%	%sector of county sector	1.06%	1.65%	0.05%	5.40%	6.24%	3.06%						2.41%
	%sector of municipality	2.33%	0.55%	0.02%	75.00%	14.07%	8.04%						100.00%
268	HERMAN	221,151	307,408	13,672	8,401,375	1,411,185	0	0	0	0	0	0	10,354,791
1.32%	%sector of county sector	0.14%	1.28%	0.05%	0.83%	0.86%							0.34%
	%sector of municipality	2.14%	2.97%	0.13%	81.14%	13.63%							100.00%
361	KENNARD	510,130	453,246	1,099,064	16,415,670	674,325	0	0	0	0	0	0	19,152,435
1.78%	%sector of county sector	0.32%	1.89%	3.80%	1.63%	0.41%							0.64%
	%sector of municipality	2.66%	2.37%	5.74%	85.71%	3.52%							100.00%
150	WASHINGTON	44,137	952	477	7,100,060	200,825	0	0	0	0	0	0	7,346,451
0.74%	%sector of county sector	0.03%	0.00%	0.00%	0.70%	0.12%							0.24%
	%sector of municipality	0.60%	0.01%	0.01%	96.65%	2.73%							100.00%
10,920 Total Municipalities		18,392,895	12,072,148	7,184,663	510,286,000	144,376,860	12,024,660	0	0	0	0	100	704,337,326
53.97%	%all municip.sectors of cnty	11.57%	50.27%	24.87%	50.59%	88.03%	6.30%					100.00%	23.37%