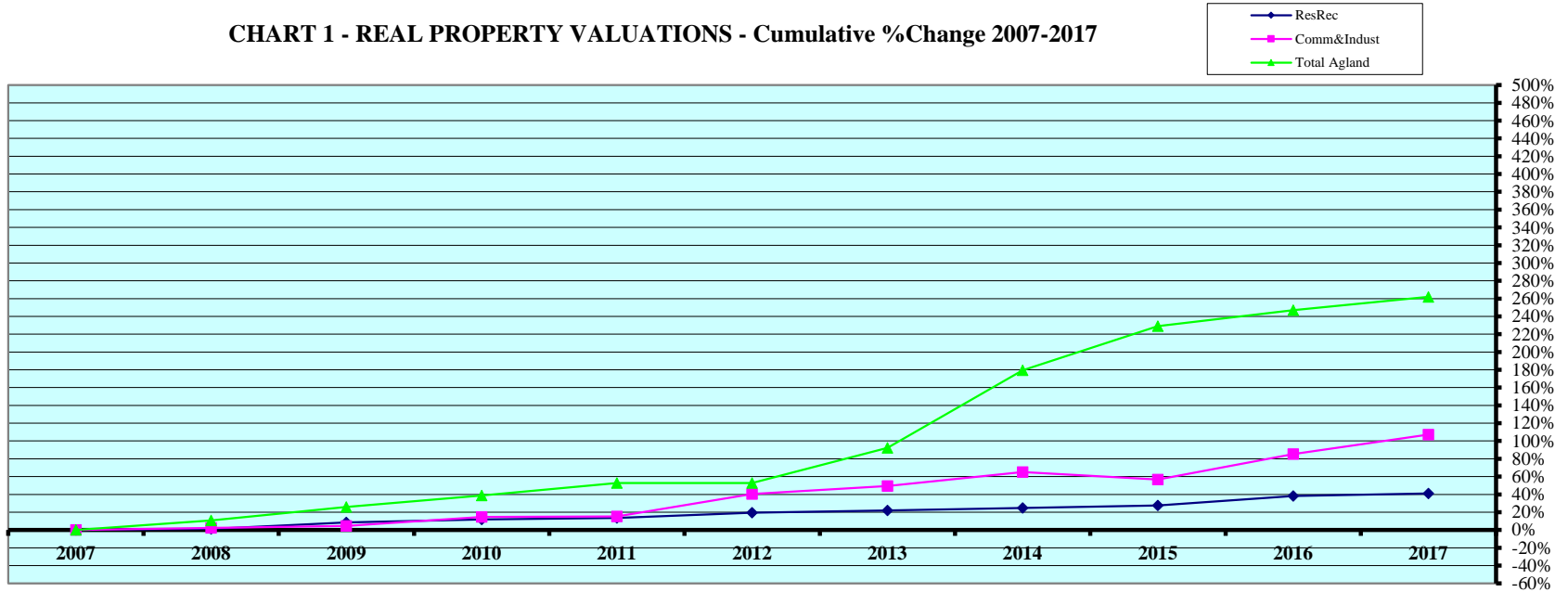


CHART 1 - REAL PROPERTY VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2007	75,560,615	--	--	--	21,347,275	--	--	--	217,240,170	--	--	--
2008	76,512,870	952,255	1.26%	1.26%	21,849,900	502,625	2.35%	2.35%	240,243,420	23,003,250	10.59%	10.59%
2009	82,017,305	5,504,435	7.19%	8.55%	22,301,145	451,245	2.07%	4.47%	273,420,115	33,176,695	13.81%	25.86%
2010	84,468,975	2,451,670	2.99%	11.79%	24,444,395	2,143,250	9.61%	14.51%	301,421,160	28,001,045	10.24%	38.75%
2011	85,772,355	1,303,380	1.54%	13.51%	24,589,610	145,215	0.59%	15.19%	331,681,160	30,260,000	10.04%	52.68%
2012	90,200,080	4,427,725	5.16%	19.37%	29,975,965	5,386,355	21.91%	40.42%	331,986,220	305,060	0.09%	52.82%
2013	92,177,415	1,977,335	2.19%	21.99%	31,872,910	1,896,945	6.33%	49.31%	417,825,915	85,839,695	25.86%	92.33%
2014	94,168,500	1,991,085	2.16%	24.63%	35,232,825	3,359,915	10.54%	65.05%	607,084,775	189,258,860	45.30%	179.45%
2015	96,398,580	2,230,080	2.37%	27.58%	33,459,855	-1,772,970	-5.03%	56.74%	714,592,100	107,507,325	17.71%	228.94%
2016	104,331,055	7,932,475	8.23%	38.08%	39,567,805	6,107,950	18.25%	85.35%	753,738,325	39,146,225	5.48%	246.96%
2017	106,572,500	2,241,445	2.15%	41.04%	44,233,135	4,665,330	11.79%	107.21%	786,379,290	32,640,965	4.33%	261.99%

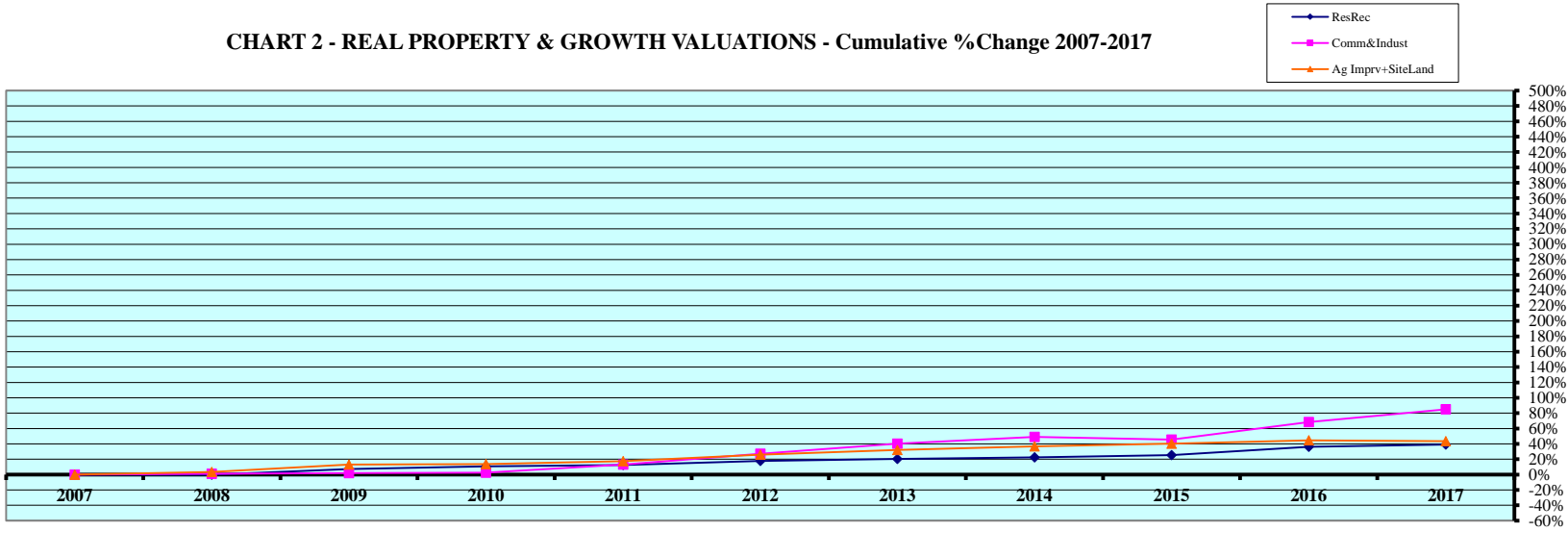
Rate Annual %chg: Residential & Recreational **3.50%** Commercial & Industrial **7.56%** Agricultural Land **13.73%**

Cnty# **88**
County **VALLEY**

CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2007	75,560,615	1,454,880	1.93%	74,105,735	--	--	21,347,275	1,269,285	5.95%	20,077,990	--	--
2008	76,512,870	1,080,165	1.41%	75,432,705	-0.17%	-0.17%	21,849,900	292,160	1.34%	21,557,740	0.99%	0.99%
2009	82,017,305	926,300	1.13%	81,091,005	5.98%	7.32%	22,301,145	545,015	2.44%	21,756,130	-0.43%	1.92%
2010	84,468,975	741,345	0.88%	83,727,630	2.09%	10.81%	24,444,395	2,576,060	10.54%	21,868,335	-1.94%	2.44%
2011	85,772,355	676,750	0.79%	85,095,605	0.74%	12.62%	24,589,610	436,355	1.77%	24,153,255	-1.19%	13.14%
2012	90,200,080	1,251,295	1.39%	88,948,785	3.70%	17.72%	29,975,965	2,847,805	9.50%	27,128,160	10.32%	27.08%
2013	92,177,415	1,312,625	1.42%	90,864,790	0.74%	20.25%	31,872,910	1,901,240	5.97%	29,971,670	-0.01%	40.40%
2014	94,168,500	1,625,785	1.73%	92,542,715	0.40%	22.47%	35,232,825	3,433,545	9.75%	31,799,280	-0.23%	48.96%
2015	96,398,580	1,777,180	1.84%	94,621,400	0.48%	25.23%	33,459,855	2,365,615	7.07%	31,094,240	-11.75%	45.66%
2016	104,331,055	1,430,230	1.37%	102,900,825	6.75%	36.18%	39,567,805	3,650,545	9.23%	35,917,260	7.34%	68.25%
2017	106,572,500	1,451,460	1.36%	105,121,040	0.76%	39.12%	44,233,135	4,746,025	10.73%	39,487,110	-0.20%	84.97%
Rate Ann%chg	3.50%				2.15%		7.56%				C & I w/o growth	0.29%

Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2007	25,650,655	16,041,825	41,692,480	843,885	2.02%	40,848,595	--	--
2008	28,792,435	15,189,580	43,982,015	836,805	1.90%	43,145,210	3.48%	3.48%
2009	33,175,335	14,695,380	47,870,715	689,290	1.44%	47,181,425	7.27%	13.17%
2010	33,376,105	15,597,400	48,973,505	1,582,090	3.23%	47,391,415	-1.00%	13.67%
2011	33,916,030	16,059,725	49,975,755	1,057,165	2.12%	48,918,590	-0.11%	17.33%
2012	35,857,070	18,748,105	54,605,175	2,145,995	3.93%	52,459,180	4.97%	25.82%
2013	35,880,560	21,121,390	57,001,950	1,908,315	3.35%	55,093,635	0.89%	32.14%
2014	36,771,375	23,080,210	59,851,585	2,861,035	4.78%	56,990,550	-0.02%	36.69%
2015	36,299,835	23,788,380	60,088,215	1,622,855	2.70%	58,465,360	-2.32%	40.23%
2016	38,048,585	24,142,670	62,191,255	1,907,065	3.07%	60,284,190	0.33%	44.59%
2017	39,002,570	22,137,225	61,139,795	1,257,310	2.06%	59,882,485	-3.71%	43.63%
Rate Ann%chg	4.28%	3.27%	3.90%			Ag Imprv+Site w/o growth	0.98%	

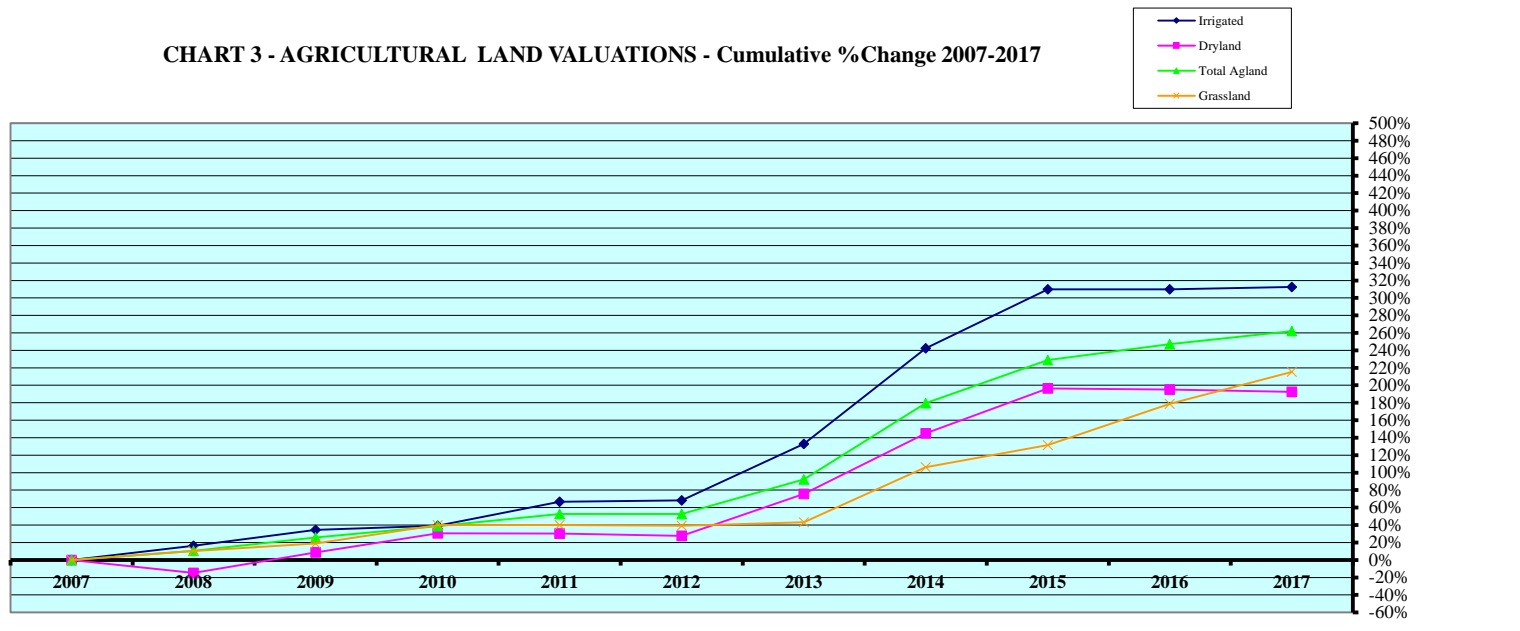
(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property. Sources: Value; 2007 - 2017 CTL Growth Value; 2007-2017 Abstract of Asmnt Rpt.

NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2018

Cnty# 88
County VALLEY

CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2007	110,123,590	--	--	--	23,685,995	--	--	--	83,057,320	--	--	--
2008	128,203,925	18,080,335	16.42%	16.42%	20,185,360	-3,500,635	-14.78%	-14.78%	91,494,310	8,436,990	10.16%	10.16%
2009	148,045,790	19,841,865	15.48%	34.44%	25,715,390	5,530,030	27.40%	8.57%	98,813,830	7,319,520	8.00%	18.97%
2010	153,313,050	5,267,260	3.56%	39.22%	30,935,050	5,219,660	20.30%	30.60%	116,303,675	17,489,845	17.70%	40.03%
2011	183,609,015	30,295,965	19.76%	66.73%	30,845,595	-89,455	-0.29%	30.23%	116,358,010	54,335	0.05%	40.09%
2012	185,330,205	1,721,190	0.94%	68.29%	30,231,195	-614,400	-1.99%	27.63%	115,556,830	-801,180	-0.69%	39.13%
2013	256,458,360	71,128,155	38.38%	132.88%	41,619,440	11,388,245	37.67%	75.71%	118,874,335	3,317,505	2.87%	43.12%
2014	376,906,105	120,447,745	46.97%	242.26%	58,031,425	16,411,985	39.43%	145.00%	171,273,960	52,399,625	44.08%	106.21%
2015	451,293,125	74,387,020	19.74%	309.81%	70,201,870	12,170,445	20.97%	196.39%	192,225,090	20,951,130	12.23%	131.44%
2016	451,385,315	92,190	0.02%	309.89%	69,929,035	-272,835	-0.39%	195.23%	231,553,215	39,328,125	20.46%	178.79%
2017	454,334,575	2,949,260	0.65%	312.57%	69,296,405	-632,630	-0.90%	192.56%	261,878,100	30,324,885	13.10%	215.30%

Rate Ann.%chg: Irrigated 15.23% Dryland 11.33% Grassland 12.17%

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2007	306,995	--	--	--	66,270	--	--	--	217,240,170	--	--	--
2008	297,090	-9,905	-3.23%	-3.23%	62,735	-3,535	-5.33%	-5.33%	240,243,420	23,003,250	10.59%	10.59%
2009	736,090	439,000	147.77%	139.77%	109,015	46,280	73.77%	64.50%	273,420,115	33,176,695	13.81%	25.86%
2010	738,565	2,475	0.34%	140.58%	130,820	21,805	20.00%	97.40%	301,421,160	28,001,045	10.24%	38.75%
2011	737,735	-830	-0.11%	140.31%	130,805	-15	-0.01%	97.38%	331,681,160	30,260,000	10.04%	52.68%
2012	742,115	4,380	0.59%	141.74%	125,875	-4,930	-3.77%	89.94%	331,986,220	305,060	0.09%	52.82%
2013	741,965	-150	-0.02%	141.69%	131,815	5,940	4.72%	98.91%	417,825,915	85,839,695	25.86%	92.33%
2014	741,465	-500	-0.07%	141.52%	131,820	5	0.00%	98.91%	607,084,775	189,258,860	45.30%	179.45%
2015	740,200	-1,265	-0.17%	141.11%	131,815	-5	0.00%	98.91%	714,592,100	107,507,325	17.71%	228.94%
2016	740,040	-160	-0.02%	141.06%	130,720	-1,095	-0.83%	97.25%	753,738,325	39,146,225	5.48%	246.96%
2017	744,175	4,135	0.56%	142.41%	126,035	-4,685	-3.58%	90.18%	786,379,290	32,640,965	4.33%	261.99%

Cnty# 88
County VALLEY

Rate Ann.%chg: Total Agric Land 13.73%

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2007-2017 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2007	108,372,615	89,138	1,216			24,552,715	43,431	565			83,037,520	210,216	395		
2008	128,160,050	99,008	1,294	6.47%	6.47%	20,230,190	35,732	566	0.15%	0.15%	91,474,525	208,420	439	11.11%	11.11%
2009	148,076,965	98,971	1,496	15.58%	23.06%	25,756,850	35,563	724	27.92%	28.11%	98,778,840	208,775	473	7.80%	19.78%
2010	153,236,945	98,963	1,548	3.49%	27.36%	31,029,755	35,479	875	20.76%	54.70%	116,264,185	208,869	557	17.65%	40.92%
2011	183,712,245	99,202	1,852	19.60%	52.32%	30,797,390	35,219	874	-0.01%	54.68%	116,357,420	208,888	557	0.07%	41.02%
2012	184,724,835	100,049	1,846	-0.30%	51.86%	30,449,170	34,813	875	0.02%	54.71%	115,756,945	207,856	557	-0.02%	40.99%
2013	255,736,865	101,152	2,528	36.93%	107.95%	42,074,485	34,369	1,224	39.96%	116.54%	118,920,190	207,070	574	3.12%	45.39%
2014	376,899,150	101,869	3,700	46.34%	204.32%	58,036,745	33,953	1,709	39.63%	202.36%	171,289,965	206,641	829	44.34%	109.85%
2015	451,364,635	102,310	4,412	19.24%	262.87%	70,258,630	33,514	2,096	22.65%	270.82%	192,223,990	206,549	931	12.27%	135.60%
2016	451,284,830	102,302	4,411	-0.01%	262.83%	69,929,790	33,358	2,096	0.00%	270.82%	231,934,700	206,523	1,123	20.67%	184.31%
2017	452,561,285	102,595	4,411	0.00%	262.82%	69,461,545	33,136	2,096	-0.01%	270.80%	261,661,890	206,389	1,268	12.89%	220.96%

Rate Annual %chg Average Value/Acre: **13.75%**

14.00%

12.37%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2007	308,555	3,077	100			61,375	707	87			216,332,780	346,568	624		
2008	297,110	2,963	100	0.01%	0.01%	58,830	660	89	2.57%	2.57%	240,220,705	346,783	693	10.97%	10.97%
2009	735,840	2,951	249	148.61%	148.64%	105,820	672	158	76.90%	81.44%	273,454,315	346,932	788	13.79%	26.27%
2010	735,900	2,957	249	-0.18%	148.20%	129,185	672	192	22.08%	121.50%	301,395,970	346,939	869	10.22%	39.17%
2011	737,730	2,961	249	0.11%	148.48%	127,610	669	191	-0.78%	119.79%	331,732,395	346,937	956	10.07%	53.18%
2012	743,115	2,970	250	0.41%	149.51%	121,780	657	185	-2.96%	113.29%	331,795,845	346,345	958	0.19%	53.47%
2013	741,965	2,964	250	0.05%	149.63%	127,525	682	187	0.88%	115.17%	417,601,030	346,238	1,206	25.90%	93.22%
2014	741,715	2,963	250	0.00%	149.63%	127,525	846	151	-19.31%	73.63%	607,095,100	346,271	1,753	45.36%	180.87%
2015	740,215	2,957	250	0.00%	149.63%	127,525	846	151	0.00%	73.63%	714,714,995	346,176	2,065	17.76%	230.75%
2016	740,040	2,956	250	0.00%	149.63%	127,525	846	151	0.00%	73.63%	754,016,885	345,985	2,179	5.56%	249.13%
2017	739,490	2,954	250	0.00%	149.63%	127,525	851	150	-0.62%	72.56%	784,551,735	345,926	2,268	4.07%	263.33%

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VALLEY

Rate Annual %chg Average Value/Acre: **13.77%**

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2007 - 2017 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2018

CHART 4

CHART 5 - 2017 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
4,260	VALLEY	67,111,424	5,393,946	9,664,897	106,572,500	30,135,210	14,097,925	0	786,379,290	39,002,570	22,137,225	0	1,080,494,987
cnty sectorvalue % of total value:		6.21%	0.50%	0.89%	9.86%	2.79%	1.30%		72.78%	3.61%	2.05%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
311	ARCADIA	2,969,441	267,110	18,852	8,322,390	2,067,520	0	0	0	0	0	0	13,645,313
7.30%	%sector of county sector	4.42%	4.95%	0.20%	7.81%	6.86%							1.26%
	%sector of municipality	21.76%	1.96%	0.14%	60.99%	15.15%							100.00%
51	ELYRIA	43,440	22,624	2,073	1,957,565	223,890	0	0	0	0	0	0	2,249,592
1.20%	%sector of county sector	0.06%	0.42%	0.02%	1.84%	0.74%							0.21%
	%sector of municipality	1.93%	1.01%	0.09%	87.02%	9.95%							100.00%
297	NORTH LOUP	3,193,268	332,741	393,821	5,774,315	3,889,535	156,340	0	0	0	0	0	13,740,020
6.97%	%sector of county sector	4.76%	6.17%	4.07%	5.42%	12.91%	1.11%						1.27%
	%sector of municipality	23.24%	2.42%	2.87%	42.03%	28.31%	1.14%						100.00%
2,112	ORD	17,850,902	1,632,790	1,220,530	63,551,745	20,646,875	11,812,095	0	0	0	0	0	116,714,937
49.58%	%sector of county sector	26.80%	30.27%	12.63%	59.63%	68.51%	83.79%						10.80%
	%sector of municipality	15.29%	1.40%	1.05%	54.45%	17.69%	10.12%						100.00%
2,771	Total Municipalities	24,057,051	2,255,265	1,635,276	79,606,015	26,827,820	11,968,435	0	0	0	0	0	146,349,862
65.05%	%all municip.sectors of cnty	35.85%	41.81%	16.92%	74.70%	89.02%	84.90%						13.54%