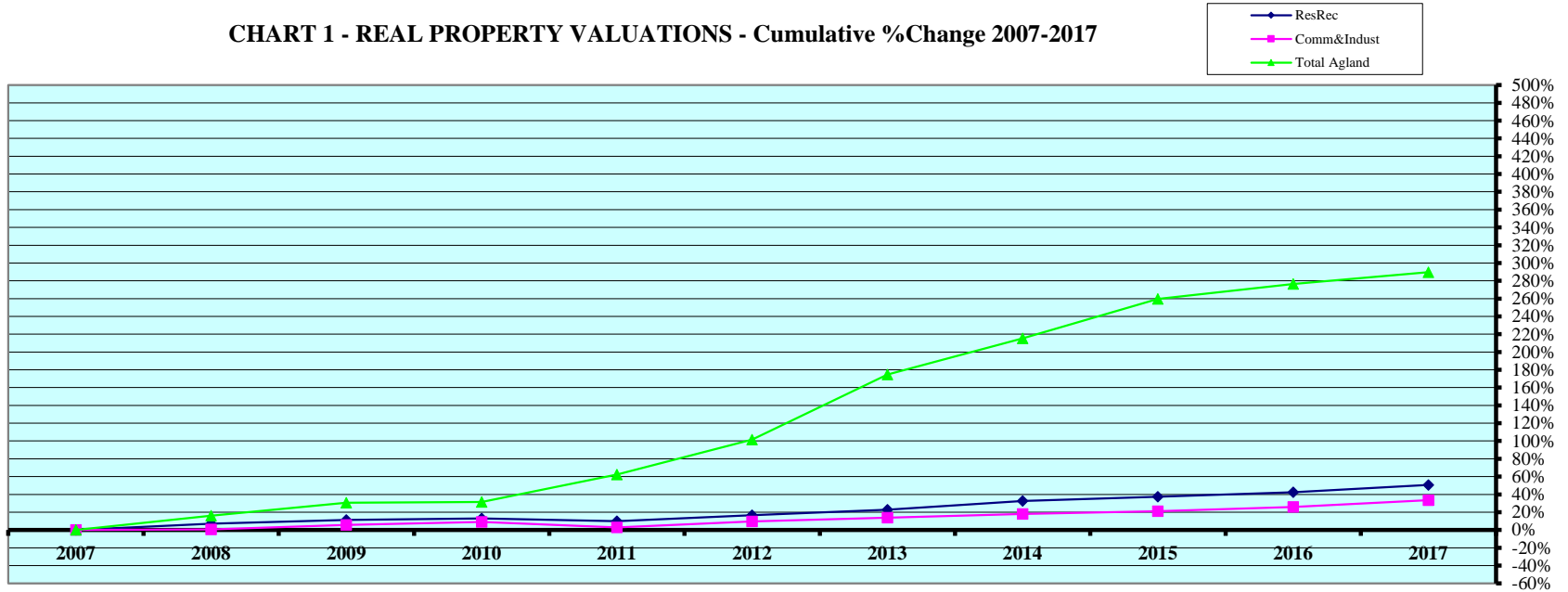


CHART 1 - REAL PROPERTY VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2007	853,414,960	--	--	--	102,112,130	--	--	--	511,288,040	--	--	--
2008	914,254,200	60,839,240	7.13%	7.13%	102,667,780	555,650	0.54%	0.54%	593,403,970	82,115,930	16.06%	16.06%
2009	948,955,450	34,701,250	3.80%	11.20%	107,884,100	5,216,320	5.08%	5.65%	667,521,530	74,117,560	12.49%	30.56%
2010	964,166,860	15,211,410	1.60%	12.98%	111,355,830	3,471,730	3.22%	9.05%	672,189,460	4,667,930	0.70%	31.47%
2011	938,420,030	-25,746,830	-2.67%	9.96%	105,104,030	-6,251,800	-5.61%	2.93%	829,089,030	156,899,570	23.34%	62.16%
2012	994,227,376	55,807,346	5.95%	16.50%	111,896,364	6,792,334	6.46%	9.58%	1,030,859,090	201,770,060	24.34%	101.62%
2013	1,048,918,386	54,691,010	5.50%	22.91%	116,195,356	4,298,992	3.84%	13.79%	1,403,780,775	372,921,685	36.18%	174.56%
2014	1,132,435,461	83,517,075	7.96%	32.69%	120,522,686	4,327,330	3.72%	18.03%	1,611,811,725	208,030,950	14.82%	215.25%
2015	1,172,506,599	40,071,138	3.54%	37.39%	123,782,846	3,260,160	2.71%	21.22%	1,839,128,300	227,316,575	14.10%	259.70%
2016	1,215,099,572	42,592,973	3.63%	42.38%	128,589,054	4,806,208	3.88%	25.93%	1,924,635,345	85,507,045	4.65%	276.43%
2017	1,285,599,968	70,500,396	5.80%	50.64%	136,332,800	7,743,746	6.02%	33.51%	1,992,520,955	67,885,610	3.53%	289.71%

Rate Annual %chg: Residential & Recreational **4.18%**

Commercial & Industrial **2.93%**

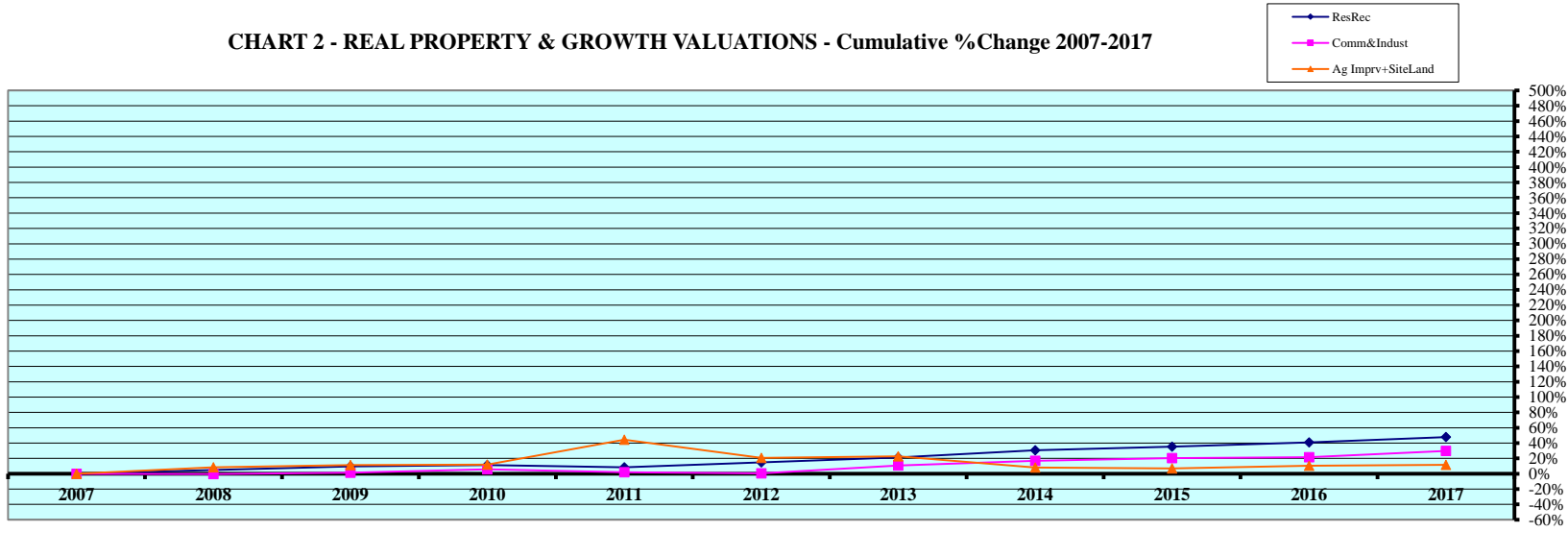
Agricultural Land **14.57%**

Cnty# **78**
County **SAUNDERS**

CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾						
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	
2007	853,414,960	24,182,412	2.83%	829,232,548	--	--	102,112,130	2,741,530	2.68%	99,370,600	--	--	
2008	914,254,200	19,290,240	2.11%	894,963,960	4.87%	4.87%	102,667,780	939,330	0.91%	101,728,450	-0.38%	-0.38%	
2009	948,955,450	14,461,613	1.52%	934,493,837	2.21%	9.50%	107,884,100	4,400,700	4.08%	103,483,400	0.79%	1.34%	
2010	964,166,860	12,935,119	1.34%	951,231,741	0.24%	11.46%	111,355,830	3,412,560	3.06%	107,943,270	0.05%	5.71%	
2011	938,420,030	12,135,720	1.29%	926,284,310	-3.93%	8.54%	105,104,030	964,240	0.92%	104,139,790	-6.48%	1.99%	
2012	994,227,376	13,710,544	1.38%	980,516,832	4.49%	14.89%	111,896,364	9,244,392	8.26%	102,651,972	-2.33%	0.53%	
2013	1,048,918,386	13,769,809	1.31%	1,035,148,577	4.12%	21.29%	116,195,356	3,000,117	2.58%	113,195,239	1.16%	10.85%	
2014	1,132,435,461	16,696,624	1.47%	1,115,738,837	6.37%	30.74%	120,522,686	1,044,151	0.87%	119,478,535	2.83%	17.01%	
2015	1,172,506,599	18,644,745	1.59%	1,153,861,854	1.89%	35.21%	123,782,846	982,419	0.79%	122,800,427	1.89%	20.26%	
2016	1,215,099,572	14,067,361	1.16%	1,201,032,211	2.43%	40.73%	128,589,054	4,376,128	3.40%	124,212,926	0.35%	21.64%	
2017	1,285,599,968	24,301,114	1.89%	1,261,298,854	3.80%	47.79%	136,332,800	3,840,967	2.82%	132,491,833	3.04%	29.75%	
Rate Ann%chg	4.18%				2.65%		2.93%				C & I w/o growth	0.09%	

Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2007	137,718,780	41,169,190	178,887,970	3,108,650	1.74%	175,779,320	--	--
2008	160,812,670	37,254,850	198,067,520	3,967,650	2.00%	194,099,870	8.50%	8.50%
2009	162,296,380	37,816,620	200,113,000	872,545	0.44%	199,240,455	0.59%	11.38%
2010	164,921,620	39,245,700	204,167,320	4,060,527	1.99%	200,106,793	0.00%	11.86%
2011	196,353,575	67,243,580	263,597,155	5,266,140	2.00%	258,331,015	26.53%	44.41%
2012	165,841,031	55,870,180	221,711,211	6,045,320	2.73%	215,665,891	-18.18%	20.56%
2013	164,912,920	58,695,180	223,608,100	4,212,095	1.88%	219,396,005	-1.04%	22.64%
2014	143,657,060	53,000,680	196,657,740	3,400,380	1.73%	193,257,360	-13.57%	8.03%
2015	143,569,015	51,282,250	194,851,265	3,583,077	1.84%	191,268,188	-2.74%	6.92%
2016	147,541,215	52,123,165	199,664,380	2,025,793	1.01%	197,638,587	1.43%	10.48%
2017	148,872,487	55,226,115	204,098,602	4,594,144	2.25%	199,504,458	-0.08%	11.52%
Rate Ann%chg	0.78%	2.98%	1.33%			Ag Imprv+Site w/o growth	0.14%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

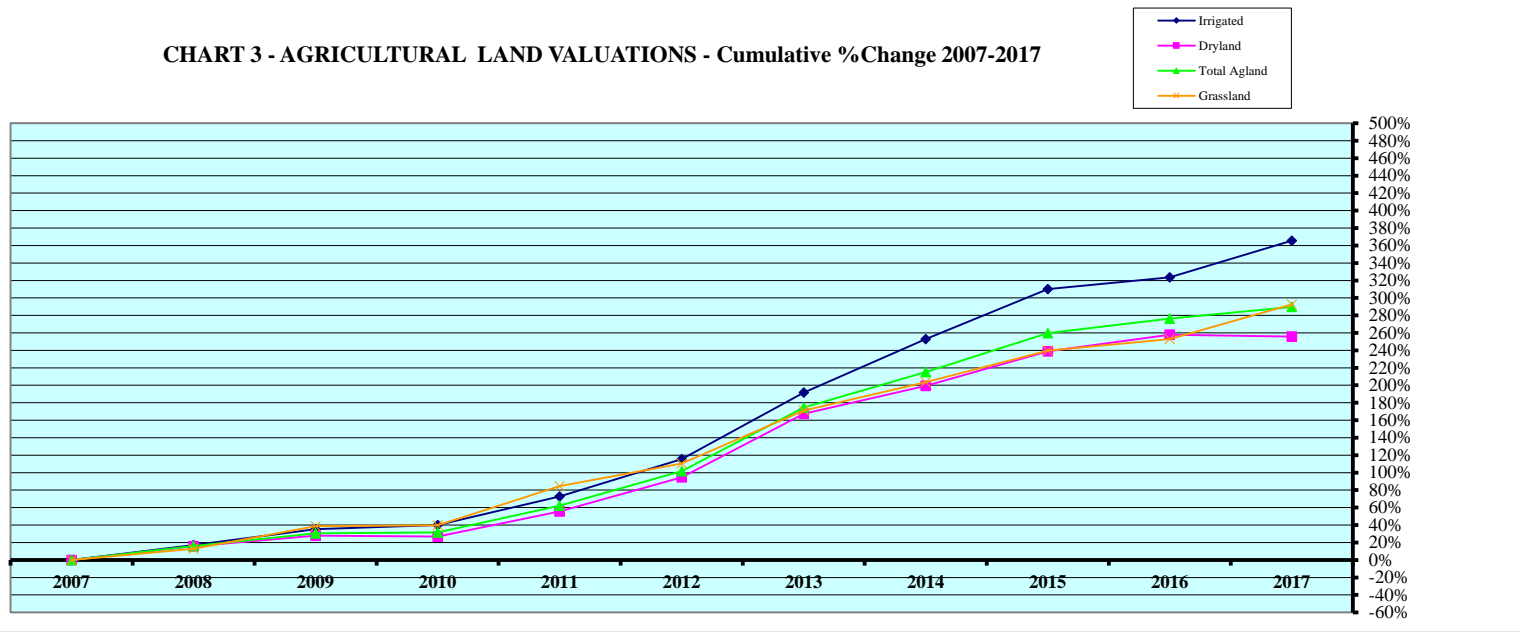
Sources:
Value; 2007 - 2017 CTL
Growth Value; 2007-2017 Abstract of Asmnt Rpt.

NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2018

Cnty# 78
County SAUNDERS

CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2007	150,143,640	--	--	--	332,019,410	--	--	--	27,962,560	--	--	--
2008	175,988,390	25,844,750	17.21%	17.21%	384,548,860	52,529,450	15.82%	15.82%	31,550,880	3,588,320	12.83%	12.83%
2009	202,975,340	26,986,950	15.33%	35.19%	424,446,250	39,897,390	10.38%	27.84%	38,762,470	7,211,590	22.86%	38.62%
2010	210,080,030	7,104,690	3.50%	39.92%	421,313,180	-3,133,070	-0.74%	26.89%	39,063,870	301,400	0.78%	39.70%
2011	259,193,540	49,113,510	23.38%	72.63%	516,886,630	95,573,450	22.68%	55.68%	51,586,720	12,522,850	32.06%	84.48%
2012	323,515,340	64,321,800	24.82%	115.47%	646,183,400	129,296,770	25.01%	94.62%	58,856,750	7,270,030	14.09%	110.48%
2013	437,789,345	114,274,005	35.32%	191.58%	887,587,000	241,403,600	37.36%	167.33%	75,785,440	16,928,690	28.76%	171.02%
2014	529,881,575	92,092,230	21.04%	252.92%	994,113,800	106,526,800	12.00%	199.41%	84,880,890	9,095,450	12.00%	203.55%
2015	615,839,520	85,957,945	16.22%	310.17%	1,125,192,240	131,078,440	13.19%	238.89%	95,017,620	10,136,730	11.94%	239.80%
2016	635,896,207	20,056,687	3.26%	323.53%	1,188,188,786	62,996,546	5.60%	257.87%	98,700,128	3,682,508	3.88%	252.97%
2017	699,071,963	63,175,756	9.93%	365.60%	1,181,696,265	-6,492,521	-0.55%	255.91%	109,772,940	11,072,812	11.22%	292.57%

Rate Ann.%chg: Irrigated **16.63%** Dryland **13.54%** Grassland **14.65%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2007	1,162,430	--	--	--	0	--	--	--	511,288,040	--	--	--
2008	1,315,840	153,410	13.20%	13.20%	0	0	--	--	593,403,970	82,115,930	16.06%	16.06%
2009	1,337,470	21,630	1.64%	15.06%	0	0	--	--	667,521,530	74,117,560	12.49%	30.56%
2010	1,732,380	394,910	29.53%	49.03%	0	0	--	--	672,189,460	4,667,930	0.70%	31.47%
2011	1,422,140	-310,240	-17.91%	22.34%	0	0	--	--	829,089,030	156,899,570	23.34%	62.16%
2012	1,443,770	21,630	1.52%	24.20%	859,830	859,830	--	--	1,030,859,090	201,770,060	24.34%	101.62%
2013	1,552,380	108,610	7.52%	33.55%	1,066,610	206,780	24.05%	--	1,403,780,775	372,921,685	36.18%	174.56%
2014	1,537,700	-14,680	-0.95%	32.28%	1,397,760	331,150	31.05%	--	1,611,811,725	208,030,950	14.82%	215.25%
2015	1,618,940	81,240	5.28%	39.27%	1,459,980	62,220	4.45%	--	1,839,128,300	227,316,575	14.10%	259.70%
2016	1,726,124	107,184	6.62%	48.49%	124,100	-1,335,880	-91.50%	--	1,924,635,345	85,507,045	4.65%	276.43%
2017	1,705,087	-21,037	-1.22%	46.68%	274,700	150,600	121.35%	--	1,992,520,955	67,885,610	3.53%	289.71%

Cnty# **78**
County **SAUNDERS**

Rate Ann.%chg: Total Agric Land **14.57%**

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2007-2017 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2007	150,815,850	91,223	1,653			333,493,430	266,199	1,253			28,147,080	55,215	510		
2008	176,441,230	92,394	1,910	15.51%	15.51%	384,865,880	264,354	1,456	16.21%	16.21%	32,135,120	55,420	580	13.75%	13.75%
2009	203,765,010	93,132	2,188	14.57%	32.34%	426,217,070	263,829	1,616	10.96%	28.95%	39,192,770	55,511	706	21.76%	38.50%
2010	209,726,890	94,544	2,218	1.39%	34.18%	421,912,070	262,090	1,610	-0.35%	28.50%	39,022,590	55,653	701	-0.69%	37.55%
2011	258,340,000	95,473	2,706	21.98%	63.67%	514,269,390	260,978	1,971	22.41%	57.29%	50,288,760	55,627	904	28.93%	77.34%
2012	322,995,520	95,946	3,366	24.41%	103.62%	638,314,580	260,290	2,452	24.45%	95.75%	58,604,680	54,974	1,066	17.92%	109.12%
2013	437,166,070	98,107	4,456	32.37%	169.53%	888,491,870	257,553	3,450	40.67%	175.36%	76,604,800	54,933	1,395	30.81%	173.56%
2014	517,428,785	101,014	5,122	14.95%	209.83%	1,006,650,220	253,368	3,973	15.17%	217.14%	85,201,250	54,267	1,570	12.59%	207.99%
2015	616,565,720	108,014	5,708	11.44%	245.27%	1,124,861,020	246,913	4,556	14.66%	263.64%	93,510,420	53,790	1,738	10.73%	241.03%
2016	636,186,915	108,607	5,858	2.62%	254.31%	1,188,712,610	246,754	4,817	5.74%	284.53%	98,455,470	53,949	1,825	4.98%	258.00%
2017	689,353,995	109,025	6,323	7.94%	282.45%	1,175,846,950	244,348	4,812	-0.11%	284.11%	105,278,210	55,199	1,907	4.51%	274.14%

Rate Annual %chg Average Value/Acre: **14.36%**

14.41%

14.10%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2007	1,193,260	7,662	156			0	0				513,649,620	420,300	1,222		
2008	1,341,040	8,207	163	4.92%	4.92%	0	0				594,783,270	420,375	1,415	15.77%	15.77%
2009	1,395,410	8,336	167	2.44%	7.48%	0	0				670,570,260	420,808	1,594	12.63%	30.39%
2010	1,735,820	8,336	208	24.40%	33.71%	0	0				672,397,370	420,623	1,599	0.32%	30.81%
2011	1,375,100	7,779	177	-15.11%	13.51%	0	0				824,273,250	419,857	1,963	22.81%	60.64%
2012	1,456,510	8,174	178	0.79%	14.41%	0	0				1,021,371,290	419,384	2,435	24.05%	99.28%
2013	1,564,000	8,250	190	6.39%	21.72%	0	0				1,403,826,740	418,844	3,352	37.62%	174.25%
2014	1,517,380	8,352	182	-4.16%	16.66%	0	0				1,610,797,635	417,001	3,863	15.25%	216.08%
2015	1,633,610	8,451	193	6.40%	24.12%	137,620	30	4,635			1,836,708,390	417,197	4,402	13.97%	260.24%
2016	1,714,380	8,275	207	7.18%	33.04%	124,100	25	5,000	7.87%		1,925,193,475	417,609	4,610	4.71%	277.22%
2017	1,675,030	8,289	202	-2.47%	29.76%	27,600	6	5,000	0.00%		1,972,181,785	416,866	4,731	2.62%	287.12%

78
SAUNDERS

Rate Annual %chg Average Value/Acre: **14.49%**

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2007 - 2017 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2018

CHART 4

CHART 5 - 2017 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
20,780	SAUNDERS	114,752,514	20,100,740	44,635,192	1,279,414,758	136,332,800	0	6,185,210	1,992,520,955	148,872,487	55,226,115	0	3,798,040,771
cnty sectorvalue % of total value:		3.02%	0.53%	1.18%	33.69%	3.59%		0.16%	52.46%	3.92%	1.45%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
2,453	ASHLAND	1,697,927	1,371,032	1,372,955	88,236,384	24,180,593	0	0	0	0	0	0	116,858,891
11.80%	%sector of county sector	1.48%	6.82%	3.08%	6.90%	17.74%							3.08%
	%sector of municipality	1.45%	1.17%	1.17%	75.51%	20.69%							100.00%
610	CEDAR BLUFFS	1,461,831	56,702	7,153	20,115,690	2,228,640	0	0	17,360	0	34,350	0	23,921,726
2.94%	%sector of county sector	1.27%	0.28%	0.02%	1.57%	1.63%			0.00%	1.63%	0.06%		0.63%
	%sector of municipality	6.11%	0.24%	0.03%	84.09%	9.32%			0.07%		0.14%		100.00%
889	CERESCO	1,720,387	188,770	222,766	39,130,540	9,343,901	0	0	0	0	0	0	50,606,364
4.28%	%sector of county sector	1.50%	0.94%	0.50%	3.06%	6.85%							1.33%
	%sector of municipality	3.40%	0.37%	0.44%	77.32%	18.46%							100.00%
110	COLON	84,412	37,623	4,746	3,770,180	478,330	0	0	0	0	0	0	4,375,291
0.53%	%sector of county sector	0.07%	0.19%	0.01%	0.29%	0.35%							0.12%
	%sector of municipality	1.93%	0.86%	0.11%	86.17%	10.93%							100.00%
148	ITHACA	13,017	35,317	4,456	3,917,110	298,800	0	0	113,180	0	0	0	4,381,880
0.71%	%sector of county sector	0.01%	0.18%	0.01%	0.31%	0.22%			0.01%				0.12%
	%sector of municipality	0.30%	0.81%	0.10%	89.39%	6.82%			2.58%				100.00%
112	LESHARA	4,165	106,918	430,682	3,503,370	80,940	0	0	0	0	0	0	4,126,075
0.54%	%sector of county sector	0.00%	0.53%	0.96%	0.27%	0.06%							0.11%
	%sector of municipality	0.10%	2.59%	10.44%	84.91%	1.96%							100.00%
120	MALMO	299,131	0	0	3,265,825	361,340	0	0	8,400	0	0	0	3,934,696
0.58%	%sector of county sector	0.26%			0.26%	0.27%			0.00%	0.27%			0.10%
	%sector of municipality	7.60%			83.00%	9.18%			0.21%				100.00%
569	MEAD	1,582,833	237,300	432,900	20,213,385	7,419,730	0	0	250,305	0	0	0	30,136,453
2.74%	%sector of county sector	1.38%	1.18%	0.97%	1.58%	5.44%			0.01%				0.79%
	%sector of municipality	5.25%	0.79%	1.44%	67.07%	24.62%			0.83%				100.00%
114	MEMPHIS	42,102	1,420	179	2,425,100	104,000	0	0	0	0	0	0	2,572,801
0.55%	%sector of county sector	0.04%	0.01%	0.00%	0.19%	0.08%							0.07%
	%sector of municipality	1.64%	0.06%	0.01%	94.26%	4.04%							100.00%
135	MORSE BLUFF	1,705,632	0	0	3,338,800	503,845	0	0	0	0	0	0	5,548,277
0.65%	%sector of county sector	1.49%			0.26%	0.37%							0.15%
	%sector of municipality	30.74%			60.18%	9.08%							100.00%
303	PRAGUE	535,363	0	0	7,650,550	1,916,320	0	0	0	0	0	0	10,102,233
1.46%	%sector of county sector	0.47%			0.60%	1.41%							0.27%
	%sector of municipality	5.30%			75.73%	18.97%							100.00%
570	VALPARAISO	1,071,969	340,994	1,166,511	30,451,369	2,436,590	0	0	21,180	0	0	0	35,488,613
2.74%	%sector of county sector	0.93%	1.70%	2.61%	2.38%	1.79%			0.00%	1.79%			0.93%
	%sector of municipality	3.02%	0.96%	3.29%	85.81%	6.87%			0.06%				100.00%
4510	WAHOO	12,445,395	858,294	1,522,412	200,086,147	55,453,255	0	0	731,940	0	0	0	271,097,443
21.70%	%sector of county sector	10.85%	4.27%	3.41%	15.64%	40.67%			0.04%	7.14%			7.14%
	%sector of municipality	4.59%	0.32%	0.56%	73.81%	20.46%			0.27%				100.00%
324	WESTON	604,833	136,890	621,437	7,678,751	1,030,920	0	0	0	0	0	0	10,072,831
1.56%	%sector of county sector	0.53%	0.68%	1.39%	0.60%	0.76%							0.27%
	%sector of municipality	6.00%	1.36%	6.17%	76.23%	10.23%							100.00%
1174	YUTAN	615,031	552,004	736,306	54,568,470	2,996,680	0	0	29,800	0	0	0	59,498,291
5.65%	%sector of county sector	0.54%	2.75%	1.65%	4.27%	2.20%			0.00%				1.57%
	%sector of municipality	1.03%	0.93%	1.24%	91.71%	5.04%			0.05%				100.00%
12,141	Total Municipalities	23,884,028	3,923,264	6,522,503	488,351,671	108,833,884	0	0	1,172,165	0	34,350	0	632,721,865
58.43%	%all municip.sectors of cnty	20.81%	19.52%	14.61%	38.17%	79.83%			0.06%		0.06%		16.66%