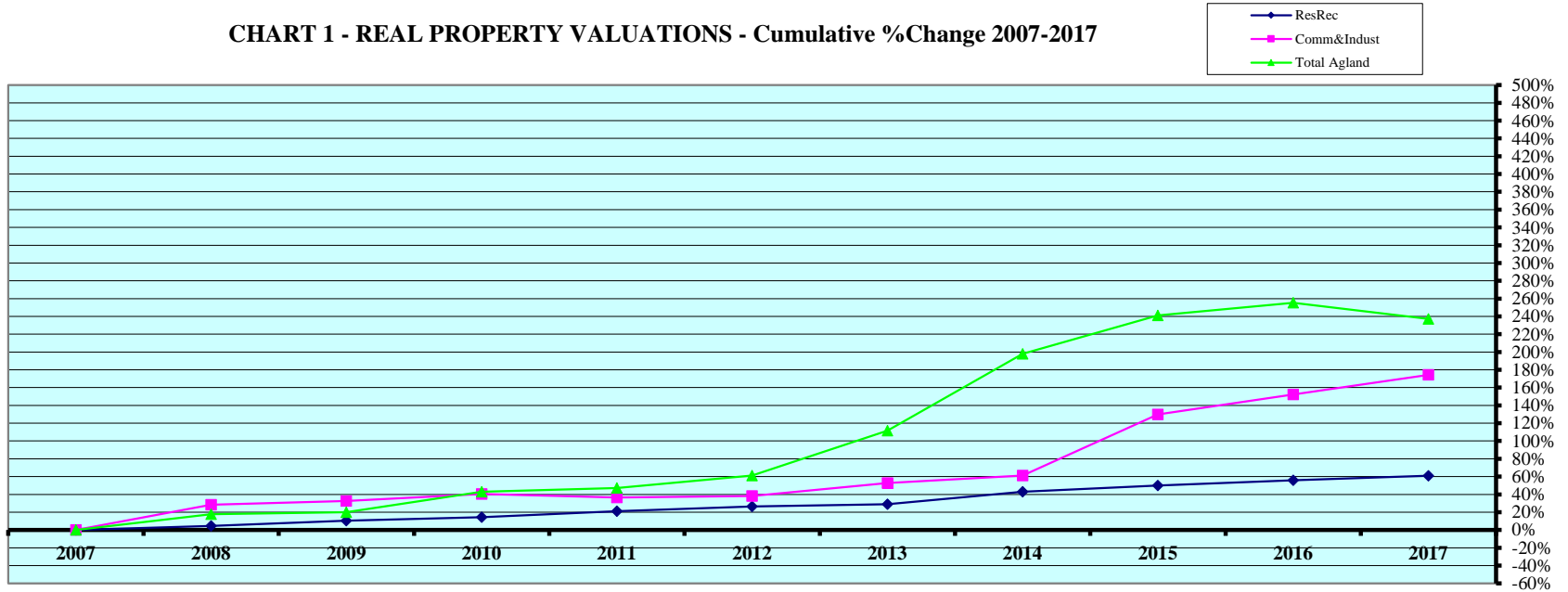


CHART 1 - REAL PROPERTY VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2007	156,391,880	--	--	--	34,176,765	--	--	--	429,217,455	--	--	--
2008	163,614,810	7,222,930	4.62%	4.62%	43,838,750	9,661,985	28.27%	28.27%	505,511,360	76,293,905	17.78%	17.78%
2009	172,884,080	9,269,270	5.67%	10.55%	45,284,505	1,445,755	3.30%	32.50%	515,352,115	9,840,755	1.95%	20.07%
2010	178,780,135	5,896,055	3.41%	14.32%	47,946,295	2,661,790	5.88%	40.29%	614,065,325	98,713,210	19.15%	43.07%
2011	189,288,070	10,507,935	5.88%	21.03%	46,629,460	-1,316,835	-2.75%	36.44%	631,066,835	17,001,510	2.77%	47.03%
2012	197,771,360	8,483,290	4.48%	26.46%	47,257,170	627,710	1.35%	38.27%	692,177,305	61,110,470	9.68%	61.26%
2013	201,571,425	3,800,065	1.92%	28.89%	52,232,265	4,975,095	10.53%	52.83%	907,930,410	215,753,105	31.17%	111.53%
2014	223,371,065	21,799,640	10.81%	42.83%	55,107,225	2,874,960	5.50%	61.24%	1,279,210,530	371,280,120	40.89%	198.03%
2015	234,496,330	11,125,265	4.98%	49.94%	78,572,250	23,465,025	42.58%	129.90%	1,463,861,320	184,650,790	14.43%	241.05%
2016	243,816,830	9,320,500	3.97%	55.90%	86,174,125	7,601,875	9.68%	152.14%	1,524,934,300	61,072,980	4.17%	255.28%
2017	251,733,370	7,916,540	3.25%	60.96%	93,742,290	7,568,165	8.78%	174.29%	1,447,390,900	-77,543,400	-5.09%	237.22%

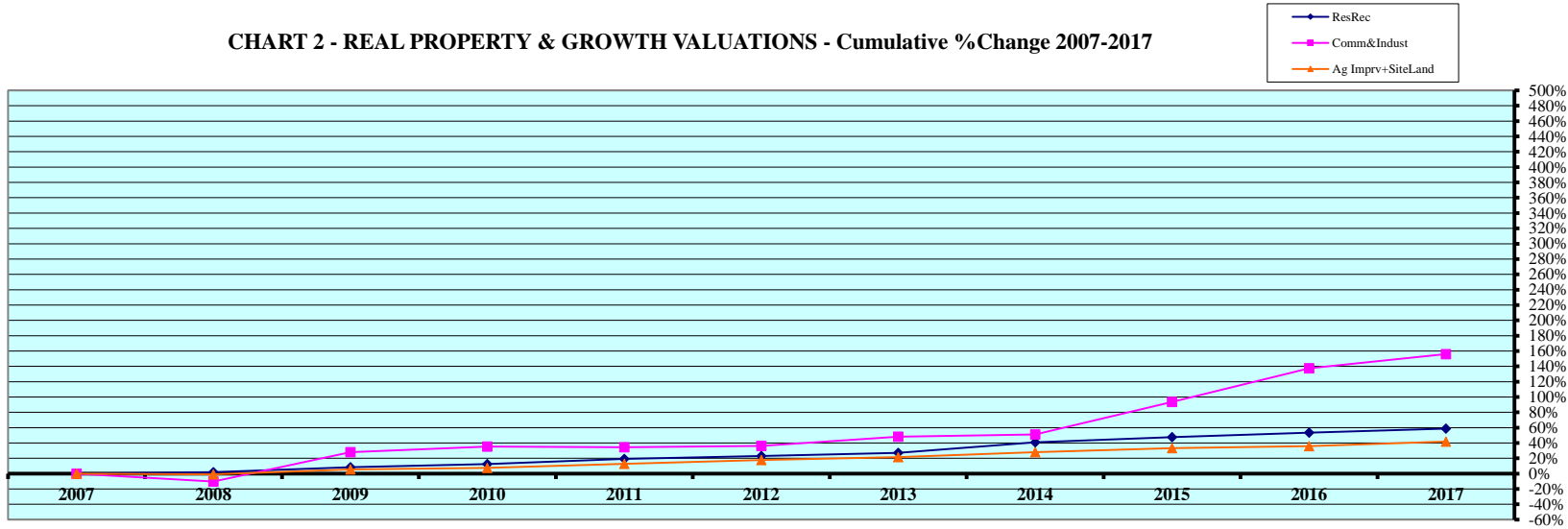
Rate Annual %chg: Residential & Recreational **4.88%** Commercial & Industrial **10.62%** Agricultural Land **12.93%**

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County **PIERCE**

CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2007	156,391,880	3,868,645	2.47%	152,523,235	--	--	34,176,765	2,019,840	5.91%	32,156,925	--	--
2008	163,614,810	4,087,156	2.50%	159,527,654	2.01%	2.01%	43,838,750	13,182,725	30.07%	30,656,025	-10.30%	-10.30%
2009	172,884,080	3,323,975	1.92%	169,560,105	3.63%	8.42%	45,284,505	1,544,080	3.41%	43,740,425	-0.22%	27.98%
2010	178,780,135	3,039,975	1.70%	175,740,160	1.65%	12.37%	47,946,295	1,656,345	3.45%	46,289,950	2.22%	35.44%
2011	189,288,070	2,761,593	1.46%	186,526,477	4.33%	19.27%	46,629,460	674,120	1.45%	45,955,340	-4.15%	34.46%
2012	197,771,360	5,187,320	2.62%	192,584,040	1.74%	23.14%	47,257,170	744,635	1.58%	46,512,535	-0.25%	36.09%
2013	201,571,425	2,775,055	1.38%	198,796,370	0.52%	27.11%	52,232,265	1,623,150	3.11%	50,609,115	7.09%	48.08%
2014	223,371,065	3,050,945	1.37%	220,320,120	9.30%	40.88%	55,107,225	3,436,685	6.24%	51,670,540	-1.08%	51.19%
2015	234,496,330	3,579,283	1.53%	230,917,047	3.38%	47.65%	78,572,250	12,469,340	15.87%	66,102,910	19.95%	93.41%
2016	243,816,830	3,861,220	1.58%	239,955,610	2.33%	53.43%	86,174,125	4,998,232	5.80%	81,175,893	3.31%	137.52%
2017	251,733,370	3,454,561	1.37%	248,278,809	1.83%	58.75%	93,742,290	6,247,665	6.66%	87,494,625	1.53%	156.01%
Rate Ann%chg	4.88%				3.07%		10.62%				1.81%	C & I w/o growth

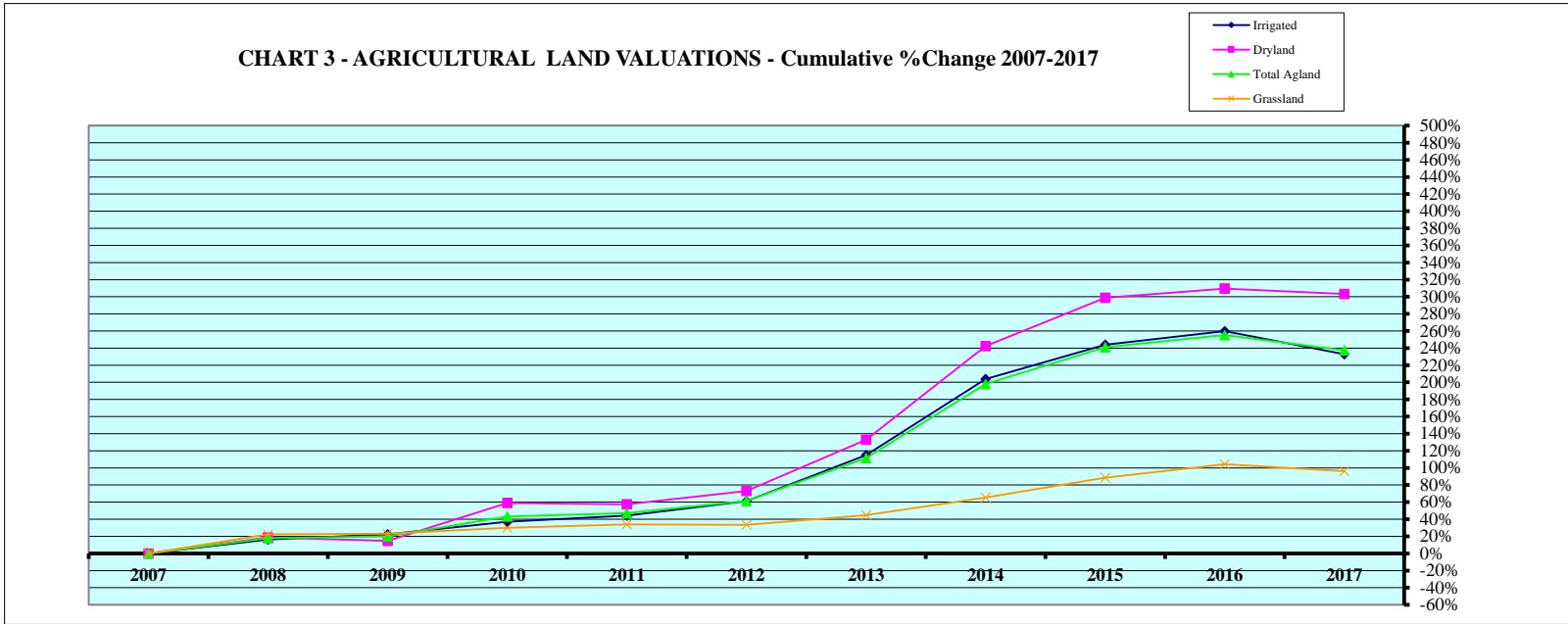
Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2007	44,294,985	26,622,155	70,917,140	2,772,425	3.91%	68,144,715	--	--
2008	44,701,880	27,846,850	72,548,730	2,281,179	3.14%	70,267,551	-0.92%	-0.92%
2009	49,077,180	28,540,325	77,617,505	2,846,209	3.67%	74,771,296	3.06%	5.43%
2010	49,212,910	29,680,590	78,893,500	2,596,473	3.29%	76,297,027	-1.70%	7.59%
2011	49,579,330	33,026,235	82,605,565	2,711,410	3.28%	79,894,155	1.27%	12.66%
2012	49,892,130	36,851,960	86,744,090	3,204,906	3.69%	83,539,184	1.13%	17.80%
2013	46,212,510	43,468,150	89,680,660	3,385,010	3.77%	86,295,650	-0.52%	21.69%
2014	53,739,970	41,272,450	95,012,420	4,204,526	4.43%	90,807,894	1.26%	28.05%
2015	53,821,120	42,689,990	96,511,110	1,983,585	2.06%	94,527,525	-0.51%	33.29%
2016	54,425,940	45,492,700	99,918,640	3,492,960	3.50%	96,425,680	-0.09%	35.97%
2017	60,753,240	42,665,880	103,419,120	2,826,890	2.73%	100,592,230	0.67%	41.84%
Rate Ann%chg	3.21%	4.83%	3.84%			Ag Imprv+Site w/o growth	0.37%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.
Sources:
Value; 2007 - 2017 CTL
Growth Value; 2007-2017 Abstract of Asmnt Rpt.

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CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2007	239,431,875	--	--	--	134,401,080	--	--	--	55,202,100	--	--	--
2008	278,298,620	38,866,745	16.23%	16.23%	159,520,750	25,119,670	18.69%	18.69%	67,508,980	12,306,880	22.29%	22.29%
2009	292,961,770	14,663,150	5.27%	22.36%	154,249,660	-5,271,090	-3.30%	14.77%	67,957,010	448,030	0.66%	23.11%
2010	328,449,405	35,487,635	12.11%	37.18%	213,649,930	59,400,270	38.51%	58.96%	71,781,860	3,824,850	5.63%	30.03%
2011	345,326,560	16,877,155	5.14%	44.23%	211,587,965	-2,061,965	-0.97%	57.43%	73,959,305	2,177,445	3.03%	33.98%
2012	385,699,130	40,372,570	11.69%	61.09%	232,579,880	20,991,915	9.92%	73.05%	73,684,365	-274,940	-0.37%	33.48%
2013	514,820,415	129,121,285	33.48%	115.02%	313,008,845	80,428,965	34.58%	132.89%	79,856,170	6,171,805	8.38%	44.66%
2014	727,401,115	212,580,700	41.29%	203.80%	460,208,255	147,199,410	47.03%	242.41%	91,342,075	11,485,905	14.38%	65.47%
2015	823,739,870	96,338,755	13.24%	244.04%	535,808,785	75,600,530	16.43%	298.66%	104,017,235	12,675,160	13.88%	88.43%
2016	861,471,910	37,732,040	4.58%	259.80%	550,361,060	14,552,275	2.72%	309.49%	112,773,865	8,756,630	8.42%	104.29%
2017	796,951,905	-64,520,005	-7.49%	232.85%	541,862,950	-8,498,110	-1.54%	303.17%	108,248,665	-4,525,200	-4.01%	96.10%

Rate Ann.%chg: Irrigated **12.78%** Dryland **14.96%** Grassland **6.97%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2007	56,210	--	--	--	126,190	--	--	--	429,217,455	--	--	--
2008	57,530	1,320	2.35%	2.35%	125,480	-710	-0.56%	-0.56%	505,511,360	76,293,905	17.78%	17.78%
2009	58,465	935	1.63%	4.01%	125,210	-270	-0.22%	-0.78%	515,352,115	9,840,755	1.95%	20.07%
2010	59,210	745	1.27%	5.34%	124,920	-290	-0.23%	-1.01%	614,065,325	98,713,210	19.15%	43.07%
2011	63,470	4,260	7.19%	12.92%	129,535	4,615	3.69%	2.65%	631,066,835	17,001,510	2.77%	47.03%
2012	65,435	1,965	3.10%	16.41%	148,495	18,960	14.64%	17.68%	692,177,305	61,110,470	9.68%	61.26%
2013	83,545	18,110	27.68%	48.63%	161,435	12,940	8.71%	27.93%	907,930,410	215,753,105	31.17%	111.53%
2014	91,955	8,410	10.07%	63.59%	167,130	5,695	3.53%	32.44%	1,279,210,530	371,280,120	40.89%	198.03%
2015	104,700	12,745	13.86%	86.27%	190,730	23,600	14.12%	51.15%	1,463,861,320	184,650,790	14.43%	241.05%
2016	116,325	11,625	11.10%	106.95%	211,140	20,410	10.70%	67.32%	1,524,934,300	61,072,980	4.17%	255.28%
2017	117,365	1,040	0.89%	108.80%	210,015	-1,125	-0.53%	66.43%	1,447,390,900	-77,543,400	-5.09%	237.22%

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Rate Ann.%chg: Total Agric Land **12.93%**

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2007-2017 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2007	236,862,315	132,924	1,782			135,879,510	126,632	1,073			55,276,320	78,815	701		
2008	276,457,810	134,856	2,050	15.05%	15.05%	161,089,965	125,016	1,289	20.09%	20.09%	67,470,035	78,531	859	22.50%	22.50%
2009	290,501,690	137,754	2,109	2.87%	18.35%	155,881,575	122,320	1,274	-1.10%	18.76%	67,838,485	77,783	872	1.51%	24.35%
2010	324,828,900	140,552	2,311	9.59%	29.70%	216,213,340	120,212	1,799	41.14%	67.62%	72,048,405	76,998	936	7.29%	33.42%
2011	342,905,930	144,327	2,376	2.80%	33.33%	211,454,970	117,582	1,798	-0.01%	67.60%	75,364,015	75,679	996	6.42%	41.99%
2012	385,721,415	148,152	2,604	9.58%	46.11%	232,958,730	116,356	2,002	11.33%	86.59%	73,382,245	73,048	1,005	0.88%	43.23%
2013	513,870,025	151,699	3,387	30.11%	90.10%	307,815,020	113,932	2,702	34.94%	151.79%	84,861,570	71,578	1,186	18.02%	69.04%
2014	727,965,355	152,651	4,769	40.78%	167.62%	460,746,515	117,012	3,938	45.74%	266.96%	91,119,675	66,342	1,373	15.85%	95.84%
2015	822,781,705	152,634	5,391	13.04%	202.51%	534,890,860	118,324	4,521	14.81%	321.29%	104,921,760	64,905	1,617	17.70%	130.49%
2016	861,585,825	152,601	5,646	4.74%	216.85%	550,519,895	118,661	4,639	2.63%	332.37%	112,684,365	64,387	1,750	8.26%	149.54%
2017	813,569,395	152,755	5,326	-5.67%	198.89%	544,294,090	118,549	4,591	-1.04%	327.88%	112,623,805	64,396	1,749	-0.07%	149.37%

Rate Annual %chg Average Value/Acre: 11.57%

15.65%

9.57%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2007	56,585	1,351	42			136,470	3,166	43			428,211,200	342,888	1,249		
2008	56,990	1,348	42	0.97%	0.97%	134,890	3,179	42	-1.57%	-1.57%	505,209,690	342,930	1,473	17.97%	17.97%
2009	57,825	1,361	43	0.50%	1.48%	136,485	3,153	43	2.03%	0.44%	514,416,060	342,371	1,503	1.99%	20.31%
2010	59,005	1,372	43	1.22%	2.72%	135,685	3,143	43	-0.27%	0.17%	613,285,335	342,276	1,792	19.25%	43.48%
2011	60,110	1,399	43	-0.13%	2.59%	127,265	3,182	40	-7.36%	-7.20%	629,912,290	342,170	1,841	2.74%	47.41%
2012	64,755	1,619	40	-6.89%	-4.48%	137,905	3,448	40	0.01%	-7.19%	692,265,050	342,622	2,020	9.75%	61.79%
2013	64,595	1,615	40	0.00%	-4.48%	139,090	3,477	40	0.00%	-7.19%	906,750,300	342,301	2,649	31.11%	112.12%
2014	89,900	2,255	40	-0.33%	-4.79%	164,635	4,116	40	-0.02%	-7.20%	1,280,086,080	342,376	3,739	41.14%	199.39%
2015	103,810	2,315	45	12.45%	7.06%	188,965	4,199	45	12.52%	4.41%	1,462,887,100	342,377	4,273	14.28%	242.14%
2016	116,360	2,328	50	11.45%	19.32%	210,850	4,211	50	11.26%	16.17%	1,525,117,295	342,189	4,457	4.31%	256.89%
2017	117,215	2,341	50	0.19%	19.55%	11,379,220	9,869	1,153	2202.96%	2575.29%	1,481,983,725	347,910	4,260	-4.43%	241.09%

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Rate Annual %chg Average Value/Acre: 13.05%

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2007 - 2017 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2018

CHART 4

CHART 5 - 2017 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
7,266	PIERCE	80,612,057	9,177,328	9,164,017	251,537,575	42,661,855	51,080,435	195,795	1,447,390,900	60,753,240	42,665,880	0	1,995,239,082
cnty sectorvalue % of total value:		4.04%	0.46%	0.46%	12.61%	2.14%	2.56%	0.01%	72.54%	3.04%	2.14%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
51	FOSTER	36,603	27,874	2,366	1,175,330	451,150	0	0	6,445	0	0	0	1,699,768
0.70%	%sector of county sector	0.05%	0.30%	0.03%	0.47%	1.06%			0.00%				0.09%
	%sector of municipality	2.15%	1.64%	0.14%	69.15%	26.54%			0.38%				100.00%
293	HADAR	276,262	1,025	514	11,832,685	1,516,015	0	0	0	0	0	0	13,626,501
4.03%	%sector of county sector	0.34%	0.01%	0.01%	4.70%	3.55%							0.68%
	%sector of municipality	2.03%	0.01%	0.00%	86.84%	11.13%							100.00%
36	MCLEAN	2,241	32,502	134,306	898,655	30,360	0	0	0	0	0	0	1,098,064
0.50%	%sector of county sector	0.00%	0.35%	1.47%	0.36%	0.07%							0.06%
	%sector of municipality	0.20%	2.96%	12.23%	81.84%	2.76%							100.00%
783	OSMOND	2,594,879	468,538	341,608	25,734,520	11,484,715	0	0	49,495	0	0	0	40,673,755
10.78%	%sector of county sector	3.22%	5.11%	3.73%	10.23%	26.92%			0.00%				2.04%
	%sector of municipality	6.38%	1.15%	0.84%	63.27%	28.24%			0.12%				100.00%
1,767	PIERCE	1,244,290	588,915	27,258	59,550,310	9,784,060	0	0	0	0	0	0	71,194,833
24.32%	%sector of county sector	1.54%	6.42%	0.30%	23.67%	22.93%							3.57%
	%sector of municipality	1.75%	0.83%	0.04%	83.64%	13.74%							100.00%
1,246	PLAINVIEW	1,121,816	2,011,770	497,142	33,835,905	5,785,635	0	0	0	0	0	0	43,252,268
17.15%	%sector of county sector	1.39%	21.92%	5.42%	13.45%	13.56%							2.17%
	%sector of municipality	2.59%	4.65%	1.15%	78.23%	13.38%							100.00%
4,176	Total Municipalities	5,276,091	3,130,624	1,003,194	133,027,405	29,051,935	0	0	55,940	0	0	0	171,545,189
57.47%	%all municip.sectors of cnty	6.55%	34.11%	10.95%	52.89%	68.10%			0.00%				8.60%