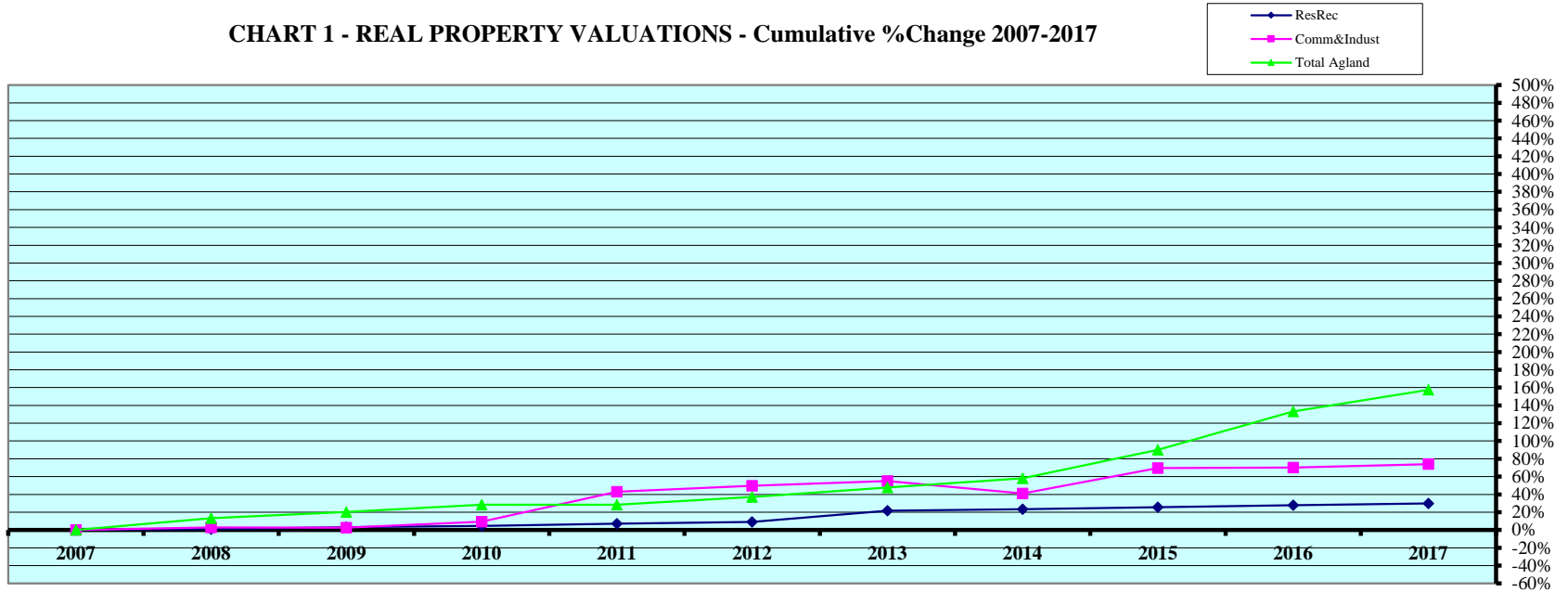


CHART 1 - REAL PROPERTY VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2007	121,571,266	--	--	--	42,231,922	--	--	--	657,343,776	--	--	--
2008	122,693,882	1,122,616	0.92%	0.92%	43,440,586	1,208,664	2.86%	2.86%	744,180,788	86,837,012	13.21%	13.21%
2009	125,251,246	2,557,364	2.08%	3.03%	43,310,508	-130,078	-0.30%	2.55%	790,342,476	46,161,688	6.20%	20.23%
2010	126,941,566	1,690,320	1.35%	4.42%	46,176,775	2,866,267	6.62%	9.34%	843,247,628	52,905,152	6.69%	28.28%
2011	130,250,713	3,309,147	2.61%	7.14%	60,412,028	14,235,253	30.83%	43.05%	843,174,486	-73,142	-0.01%	28.27%
2012	132,549,870	2,299,157	1.77%	9.03%	63,193,528	2,781,500	4.60%	49.63%	901,236,391	58,061,905	6.89%	37.10%
2013	147,742,868	15,192,998	11.46%	21.53%	65,418,696	2,225,168	3.52%	54.90%	971,587,346	70,350,955	7.81%	47.81%
2014	150,063,977	2,321,109	1.57%	23.44%	59,534,324	-5,884,372	-8.99%	40.97%	1,039,548,926	67,961,580	6.99%	58.14%
2015	152,513,265	2,449,288	1.63%	25.45%	71,641,461	12,107,137	20.34%	69.64%	1,248,627,499	209,078,573	20.11%	89.95%
2016	155,426,698	2,913,433	1.91%	27.85%	71,864,809	223,348	0.31%	70.17%	1,532,752,277	284,124,778	22.75%	133.17%
2017	157,831,856	2,405,158	1.55%	29.83%	73,453,950	1,589,141	2.21%	73.93%	1,692,506,684	159,754,407	10.42%	157.48%

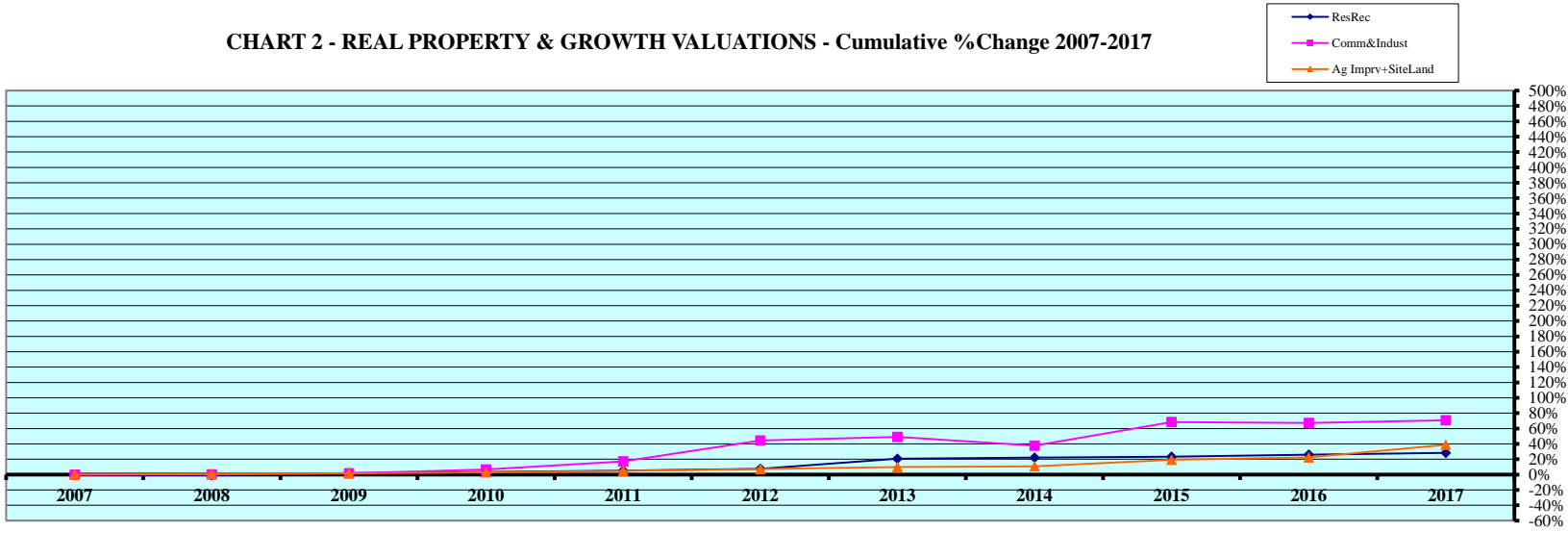
Rate Annual %chg: Residential & Recreational **2.64%** Commercial & Industrial **5.69%** Agricultural Land **9.92%**

Cnty# **16**
County **CHERRY**

CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2007-2017



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2007	121,571,266	1,614,273	1.33%	119,956,993	--	--	42,231,922	269,794	0.64%	41,962,128	--	--
2008	122,693,882	2,208,958	1.80%	120,484,924	-0.89%	-0.89%	43,440,586	1,080,473	2.49%	42,360,113	0.30%	0.30%
2009	125,251,246	1,289,716	1.03%	123,961,530	1.03%	1.97%	43,310,508	369,459	0.85%	42,941,049	-1.15%	1.68%
2010	126,941,566	1,113,638	0.88%	125,827,928	0.46%	3.50%	46,176,775	1,095,400	2.37%	45,081,375	4.09%	6.75%
2011	130,250,713	2,478,313	1.90%	127,772,400	0.65%	5.10%	60,412,028	10,870,724	17.99%	49,541,304	7.29%	17.31%
2012	132,549,870	1,767,306	1.33%	130,782,564	0.41%	7.58%	63,193,528	2,276,698	3.60%	60,916,830	0.84%	44.24%
2013	147,742,868	969,061	0.66%	146,773,807	10.73%	20.73%	65,418,696	2,412,010	3.69%	63,006,686	-0.30%	49.19%
2014	150,063,977	1,556,695	1.04%	148,507,282	0.52%	22.16%	59,534,324	1,400,860	2.35%	58,133,464	-11.14%	37.65%
2015	152,513,265	2,572,357	1.69%	149,940,908	-0.08%	23.34%	71,641,461	484,969	0.68%	71,156,492	19.52%	68.49%
2016	155,426,698	2,127,835	1.37%	153,298,863	0.52%	26.10%	71,864,809	1,297,784	1.81%	70,567,025	-1.50%	67.09%
2017	157,831,856	1,844,613	1.17%	155,987,243	0.36%	28.31%	73,453,950	1,352,167	1.84%	72,101,783	0.33%	70.73%
Rate Ann%chg	2.64%				1.37%		5.69%				C & I w/o growth	1.83%

Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2007	49,134,482	18,202,204	67,336,686	1,235,935	1.84%	66,100,751	--	--
2008	50,023,025	18,725,372	68,748,397	941,213	1.37%	67,807,184	0.70%	0.70%
2009	50,341,187	18,813,470	69,154,657	746,667	1.08%	68,407,990	-0.50%	1.59%
2010	51,173,347	19,770,752	70,944,099	1,644,070	2.32%	69,300,029	0.21%	2.92%
2011	51,322,413	20,848,210	72,170,623	1,523,081	2.11%	70,647,542	-0.42%	4.92%
2012	51,763,786	21,773,935	73,537,721	1,318,062	1.79%	72,219,659	0.07%	7.25%
2013	52,023,702	22,564,477	74,588,179	594,208	0.80%	73,993,971	0.62%	9.89%
2014	53,676,500	26,463,220	80,139,720	5,555,696	6.93%	74,584,024	-0.01%	10.76%
2015	54,690,496	27,307,978	81,998,474	1,802,793	2.20%	80,195,681	0.07%	19.10%
2016	56,526,157	30,637,545	87,163,702	4,697,960	5.39%	82,465,742	0.57%	22.47%
2017	64,185,365	32,415,245	96,600,610	3,138,259	3.25%	93,462,351	7.23%	38.80%
Rate Ann%chg	2.71%	5.94%	3.67%			Ag Imprv+Site w/o growth	0.85%	

(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.

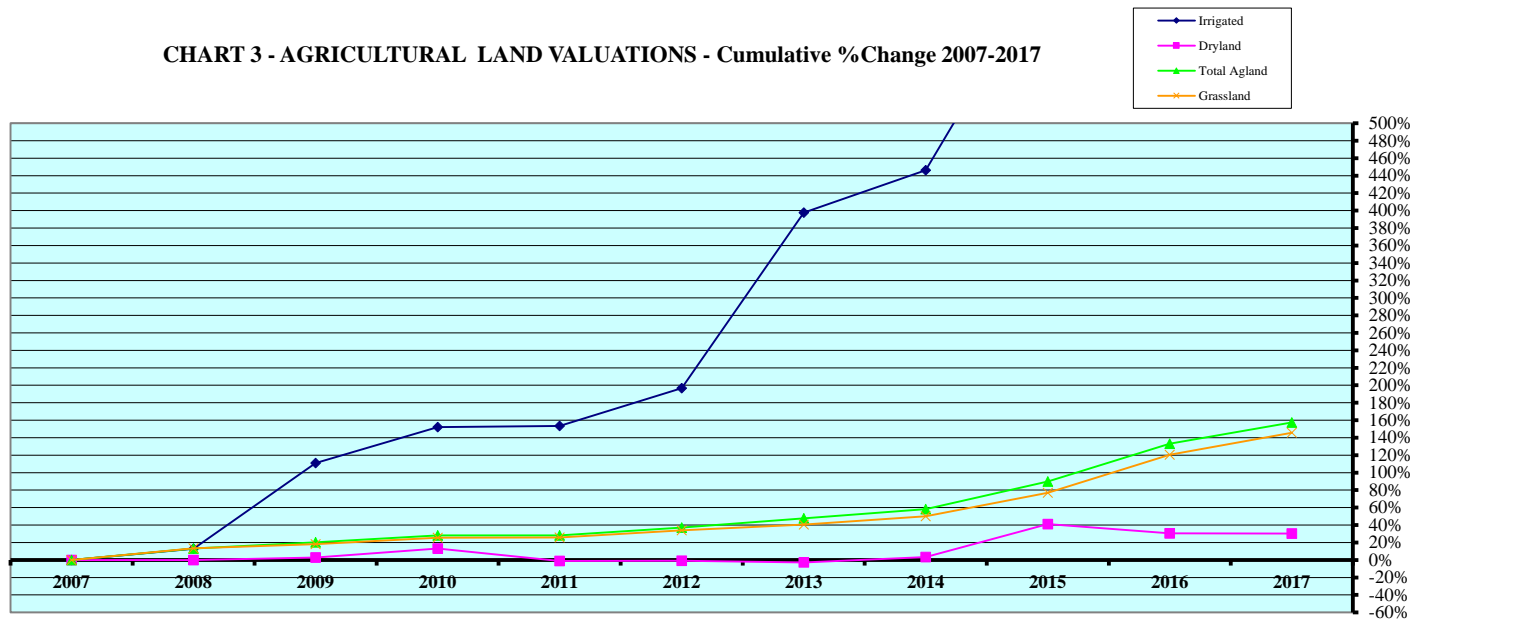
Sources:
Value; 2007 - 2017 CTL
Growth Value; 2007-2017 Abstract of Asmnt Rpt.

NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2018

Cnty# 16
County CHERRY

CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2007	14,491,443	--	--	--	9,311,141	--	--	--	632,249,512	--	--	--
2008	16,371,422	1,879,979	12.97%	12.97%	9,309,126	-2,015	-0.02%	-0.02%	717,208,385	84,958,873	13.44%	13.44%
2009	30,560,977	14,189,555	86.67%	110.89%	9,572,462	263,336	2.83%	2.81%	747,626,407	30,418,022	4.24%	18.25%
2010	36,551,064	5,990,087	19.60%	152.23%	10,531,426	958,964	10.02%	13.11%	793,589,008	45,962,601	6.15%	25.52%
2011	36,717,872	166,808	0.46%	153.38%	9,215,728	-1,315,698	-12.49%	-1.02%	794,664,756	1,075,748	0.14%	25.69%
2012	43,007,939	6,290,067	17.13%	196.78%	9,222,254	6,526	0.07%	-0.95%	846,430,067	51,765,311	6.51%	33.88%
2013	72,106,310	29,098,371	67.66%	397.58%	9,049,307	-172,947	-1.88%	-2.81%	887,861,578	41,431,511	4.89%	40.43%
2014	79,135,535	7,029,225	9.75%	446.08%	9,619,114	569,807	6.30%	3.31%	948,224,326	60,362,748	6.80%	49.98%
2015	113,204,323	34,068,788	43.05%	681.18%	13,140,222	3,521,108	36.61%	41.12%	1,119,198,393	170,974,067	18.03%	77.02%
2016	123,062,551	9,858,228	8.71%	749.21%	12,164,264	-975,958	-7.43%	30.64%	1,393,669,717	274,471,324	24.52%	120.43%
2017	123,216,481	153,930	0.13%	750.27%	12,139,396	-24,868	-0.20%	30.37%	1,553,253,850	159,584,133	11.45%	145.67%

Rate Ann.%chg: Irrigated **23.87%** Dryland **2.69%** Grassland **9.40%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2007	1,291,680	--	--	--	0	--	--	--	657,343,776	--	--	--
2008	1,291,855	175	0.01%	0.01%	0	0	--	--	744,180,788	86,837,012	13.21%	13.21%
2009	2,582,630	1,290,775	99.92%	99.94%	0	0	--	--	790,342,476	46,161,688	6.20%	20.23%
2010	2,576,130	-6,500	-0.25%	99.44%	0	0	--	--	843,247,628	52,905,152	6.69%	28.28%
2011	2,576,130	0	0.00%	99.44%	0	0	--	--	843,174,486	-73,142	-0.01%	28.27%
2012	2,576,131	1	0.00%	99.44%	0	0	--	--	901,236,391	58,061,905	6.89%	37.10%
2013	2,570,151	-5,980	-0.23%	98.98%	0	0	--	--	971,587,346	70,350,955	7.81%	47.81%
2014	2,569,951	-200	-0.01%	98.96%	0	0	--	--	1,039,548,926	67,961,580	6.99%	58.14%
2015	3,084,561	514,610	20.02%	138.80%	0	0	--	--	1,248,627,499	209,078,573	20.11%	89.95%
2016	3,855,745	771,184	25.00%	198.51%	0	0	--	--	1,532,752,277	284,124,778	22.75%	133.17%
2017	3,896,957	41,212	1.07%	201.70%	0	0	--	--	1,692,506,684	159,754,407	10.42%	157.48%

Cnty# **16**
County **CHERRY**

Rate Ann.%chg: Total Agric Land **9.92%**

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2007-2017 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2007	14,491,443	37,200	390			9,311,141	28,322	329			632,660,868	3,469,055	182		
2008	15,792,928	38,635	409	4.93%	4.93%	9,682,776	27,682	350	6.39%	6.39%	717,306,595	3,465,995	207	13.48%	13.48%
2009	30,636,642	50,505	607	48.40%	55.72%	9,619,712	23,270	413	18.19%	25.75%	747,596,741	3,458,143	216	4.46%	18.54%
2010	36,551,064	50,188	728	20.06%	86.95%	10,531,426	22,725	463	12.10%	40.96%	793,589,505	3,458,936	229	6.13%	25.80%
2011	36,717,872	50,415	728	0.00%	86.96%	9,215,728	19,906	463	-0.10%	40.82%	794,666,029	3,462,572	230	0.03%	25.84%
2012	43,020,246	50,523	851	16.91%	118.58%	9,222,198	19,919	463	0.00%	40.83%	846,430,258	3,462,312	244	6.52%	34.05%
2013	72,253,109	50,839	1,421	66.91%	264.83%	9,093,408	19,362	470	1.44%	42.86%	888,119,849	3,462,086	257	4.93%	40.66%
2014	79,192,880	51,874	1,527	7.42%	291.90%	9,637,114	19,031	506	7.82%	54.03%	948,323,283	3,460,849	274	6.82%	50.25%
2015	113,514,073	53,169	2,135	39.85%	448.05%	13,168,922	18,671	705	39.28%	114.54%	1,119,118,685	3,459,262	324	18.06%	77.39%
2016	123,074,051	57,562	2,138	0.15%	448.86%	12,164,264	16,778	725	2.79%	120.53%	1,393,641,998	3,456,601	403	24.63%	121.08%
2017	123,216,481	57,631	2,138	0.00%	448.84%	12,139,396	16,744	725	0.00%	120.53%	1,553,247,294	3,455,885	449	11.48%	146.45%

Rate Annual %chg Average Value/Acre: **18.56%**

8.23%

9.44%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2007	1,291,680	52,959	24			0	0				657,755,132	3,587,536	183		
2008	1,291,680	52,959	24	0.00%	0.00%	0	0				744,073,979	3,585,272	208	13.19%	13.19%
2009	2,582,630	52,946	49	99.99%	99.99%	0	0				790,435,725	3,584,864	220	6.24%	20.26%
2010	2,595,930	52,816	49	0.76%	101.52%	0	0				843,267,925	3,584,665	235	6.69%	28.31%
2011	2,576,130	52,816	49	-0.76%	99.98%	0	0				843,175,759	3,585,709	235	-0.04%	28.26%
2012	2,576,130	52,816	49	0.00%	99.98%	0	0				901,248,832	3,585,570	251	6.89%	37.09%
2013	2,576,131	52,816	49	0.00%	99.98%	0	0				972,042,497	3,585,103	271	7.87%	47.88%
2014	2,570,301	52,700	49	-0.01%	99.97%	0	0				1,039,723,578	3,584,453	290	6.98%	58.21%
2015	3,083,927	52,693	59	20.00%	139.96%	0	0				1,248,885,607	3,583,794	348	20.14%	90.07%
2016	3,855,745	52,743	73	24.91%	199.73%	0	0				1,532,736,058	3,583,684	428	22.73%	133.28%
2017	3,896,957	53,315	73	-0.02%	199.68%	0	0				1,692,500,128	3,583,575	472	10.43%	157.60%

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CHERRY

Rate Annual %chg Average Value/Acre: **9.92%**

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2007 - 2017 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2018

CHART 4

CHART 5 - 2017 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
5,713	CHERRY	78,649,894	6,960,720	1,606,375	157,831,856	73,453,950	0	0	1,692,506,684	64,185,365	32,415,245	6,405	2,107,616,494
cnty sectorvalue % of total value:		3.73%	0.33%	0.08%	7.49%	3.49%			80.30%	3.05%	1.54%	0.00%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
154	CODY	243,592	161,612	7,188	3,617,245	542,208	0	0	0	0	4,047	0	4,575,892
2.70%	%sector of county sector	0.31%	2.32%	0.45%	2.29%	0.74%					0.01%		0.22%
	%sector of municipality	5.32%	3.53%	0.16%	79.05%	11.85%					0.09%		100.00%
69	CROOKSTON	44,957	166,873	7,422	974,206	2,029,827	0	0	0	0	0	0	3,223,285
1.21%	%sector of county sector	0.06%	2.40%	0.46%	0.62%	2.76%							0.15%
	%sector of municipality	1.39%	5.18%	0.23%	30.22%	62.97%							100.00%
77	KILGORE	118,031	224,694	9,994	1,234,430	303,240	0	0	0	0	660	0	1,891,049
1.35%	%sector of county sector	0.15%	3.23%	0.62%	0.78%	0.41%					0.00%		0.09%
	%sector of municipality	6.24%	11.88%	0.53%	65.28%	16.04%					0.03%		100.00%
128	MERRIMAN	49,373	102,194	4,545	1,121,594	621,169	0	0	0	0	0	0	1,898,875
2.24%	%sector of county sector	0.06%	1.47%	0.28%	0.71%	0.85%							0.09%
	%sector of municipality	2.60%	5.38%	0.24%	59.07%	32.71%							100.00%
20	NENZEL	35,100	107	54	395,958	57,065	0	0	0	0	0	0	488,284
0.35%	%sector of county sector	0.04%	0.00%	0.00%	0.25%	0.08%							0.02%
	%sector of municipality	7.19%	0.02%	0.01%	81.09%	11.69%							100.00%
2,737	VALENTINE	11,318,997	394,866	176,628	96,175,402	52,390,159	0	0	0	0	0	0	160,456,052
47.91%	%sector of county sector	14.39%	5.67%	11.00%	60.94%	71.32%							7.61%
	%sector of municipality	7.05%	0.25%	0.11%	59.94%	32.65%							100.00%
63	WOOD LAKE	17,886	189,511	49,211	1,035,963	80,488	0	0	0	0	0	0	1,373,059
1.10%	%sector of county sector	0.02%	2.72%	3.06%	0.66%	0.11%							0.07%
	%sector of municipality	1.30%	13.80%	3.58%	75.45%	5.86%							100.00%
3,248	Total Municipalities	11,827,936	1,239,857	255,042	104,554,798	56,024,156	0	0	0	0	4,707	0	173,906,496
56.85%	%all municip.sectors of cnty	15.04%	17.81%	15.88%	66.24%	76.27%					0.01%		8.25%