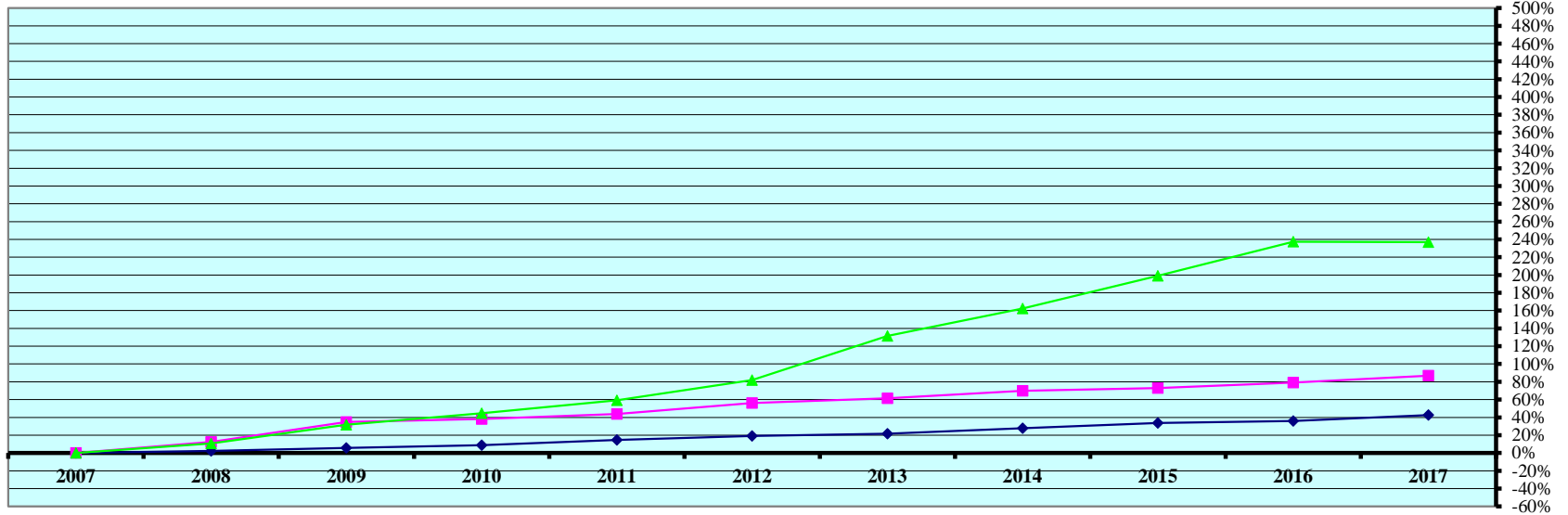


CHART 1 - REAL PROPERTY VALUATIONS - Cumulative %Change 2007-2017

ResRec
Comm&Indust
Total Agland



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2007	190,195,455	--	--	--	52,564,255	--	--	--	521,228,850	--	--	--
2008	194,778,475	4,583,020	2.41%	2.41%	59,052,605	6,488,350	12.34%	12.34%	576,731,290	55,502,440	10.65%	10.65%
2009	201,128,955	6,350,480	3.26%	5.75%	70,881,160	11,828,555	20.03%	34.85%	686,741,695	110,010,405	19.07%	31.75%
2010	207,054,715	5,925,760	2.95%	8.86%	72,647,475	1,766,315	2.49%	38.21%	754,017,735	67,276,040	9.80%	44.66%
2011	218,165,315	11,110,600	5.37%	14.71%	75,624,405	2,976,930	4.10%	43.87%	829,690,145	75,672,410	10.04%	59.18%
2012	226,498,455	8,333,140	3.82%	19.09%	82,106,970	6,482,565	8.57%	56.20%	948,882,795	119,192,650	14.37%	82.05%
2013	231,427,060	4,928,605	2.18%	21.68%	84,824,440	2,717,470	3.31%	61.37%	1,206,057,260	257,174,465	27.10%	131.39%
2014	243,306,770	11,879,710	5.13%	27.92%	89,218,605	4,394,165	5.18%	69.73%	1,367,091,430	161,034,170	13.35%	162.28%
2015	254,394,350	11,087,580	4.56%	33.75%	90,890,450	1,671,845	1.87%	72.91%	1,558,443,105	191,351,675	14.00%	198.99%
2016	258,545,780	4,151,430	1.63%	35.94%	94,134,065	3,243,615	3.57%	79.08%	1,758,458,995	200,015,890	12.83%	237.37%
2017	271,163,715	12,617,935	4.88%	42.57%	98,201,965	4,067,900	4.32%	86.82%	1,756,698,430	-1,760,565	-0.10%	237.03%

Rate Annual %chg: Residential & Recreational **3.61%**

Commercial & Industrial **6.45%**

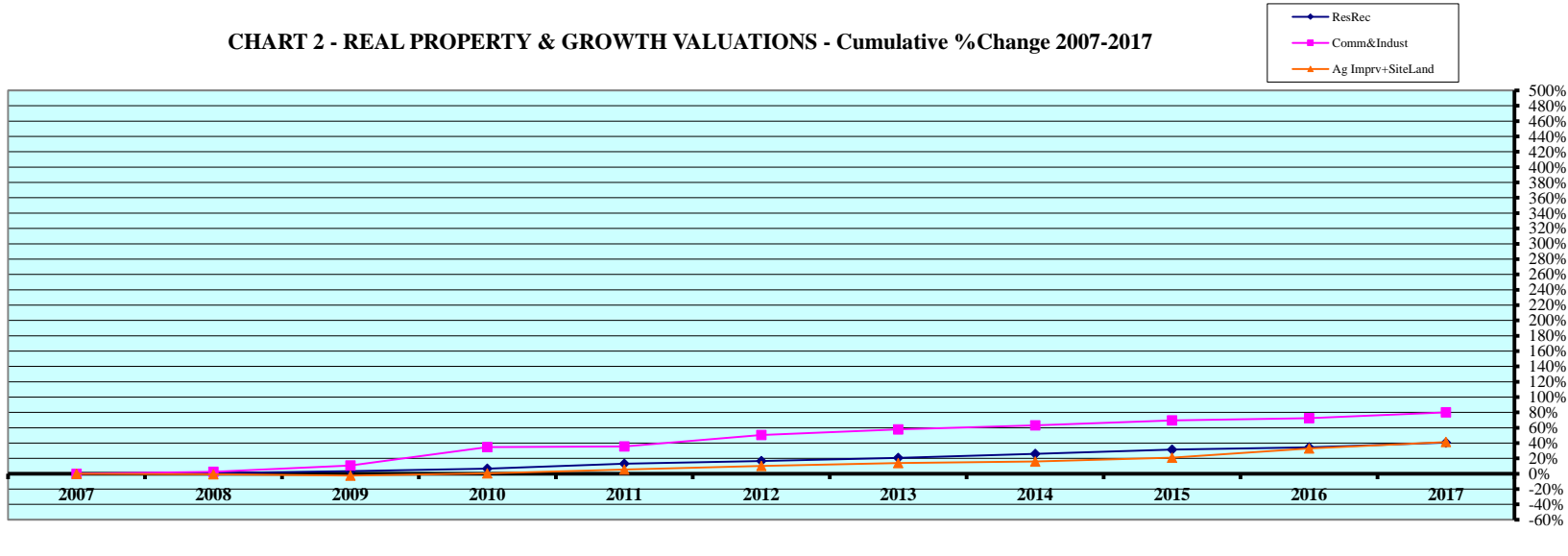
Agricultural Land **12.92%**

Cnty# **12**
County **BUTLER**

CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative % Change 2007-2017



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2007	190,195,455	2,955,785	1.55%	187,239,670	--	--	52,564,255	1,350,030	2.57%	51,214,225	--	--
2008	194,778,475	2,984,960	1.53%	191,793,515	0.84%	0.84%	59,052,605	5,176,345	8.77%	53,876,260	2.50%	2.50%
2009	201,128,955	4,296,000	2.14%	196,832,955	1.05%	3.49%	70,881,160	12,673,970	17.88%	58,207,190	-1.43%	10.74%
2010	207,054,715	4,223,900	2.04%	202,830,815	0.85%	6.64%	72,647,475	1,821,000	2.51%	70,826,475	-0.08%	34.74%
2011	218,165,315	3,234,053	1.48%	214,931,262	3.80%	13.01%	75,624,405	4,418,440	5.84%	71,205,965	-1.98%	35.46%
2012	226,498,455	4,790,149	2.11%	221,708,306	1.62%	16.57%	82,106,970	2,954,825	3.60%	79,152,145	4.66%	50.58%
2013	231,427,060	2,163,140	0.93%	229,263,920	1.22%	20.54%	84,824,440	1,895,111	2.23%	82,929,329	1.00%	57.77%
2014	243,306,770	3,486,001	1.43%	239,820,769	3.63%	26.09%	89,218,605	3,433,685	3.85%	85,784,920	1.13%	63.20%
2015	254,394,350	4,035,865	1.59%	250,358,485	2.90%	31.63%	90,890,450	1,763,150	1.94%	89,127,300	-0.10%	69.56%
2016	258,545,780	2,952,625	1.14%	255,593,155	0.47%	34.38%	94,134,065	3,415,005	3.63%	90,719,060	-0.19%	72.59%
2017	271,163,715	3,665,183	1.35%	267,498,532	3.46%	40.64%	98,201,965	3,569,100	3.63%	94,632,865	0.53%	80.03%
Rate Ann%chg	3.61%				1.98%		6.45%				C & I w/o growth	0.60%

Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2007	58,914,570	35,155,725	94,070,295	1,496,245	1.59%	92,574,050	--	--
2008	58,973,050	35,594,345	94,567,395	1,223,757	1.29%	93,343,638	-0.77%	-0.77%
2009	58,753,925	34,595,145	93,349,070	1,537,800	1.65%	91,811,270	-2.91%	-2.40%
2010	57,697,310	38,987,435	96,684,745	2,179,245	2.25%	94,505,500	1.24%	0.46%
2011	60,768,290	40,193,230	100,961,520	1,649,315	1.63%	99,312,205	2.72%	5.57%
2012	65,363,320	42,820,105	108,183,425	4,665,965	4.31%	103,517,460	2.53%	10.04%
2013	65,131,025	43,904,670	109,035,695	1,777,901	1.63%	107,257,794	-0.86%	14.02%
2014	66,186,315	45,661,235	111,847,550	2,808,970	2.51%	109,038,580	0.00%	15.91%
2015	69,772,195	48,330,020	118,102,215	4,256,340	3.60%	113,845,875	1.79%	21.02%
2016	74,047,195	55,475,545	129,522,740	4,381,725	3.38%	125,141,015	5.96%	33.03%
2017	77,886,720	59,450,205	137,336,925	4,392,941	3.20%	132,943,984	2.64%	41.32%
Rate Ann%chg	2.83%	5.39%	3.86%			Ag Imprv+Site w/o growth	1.23%	

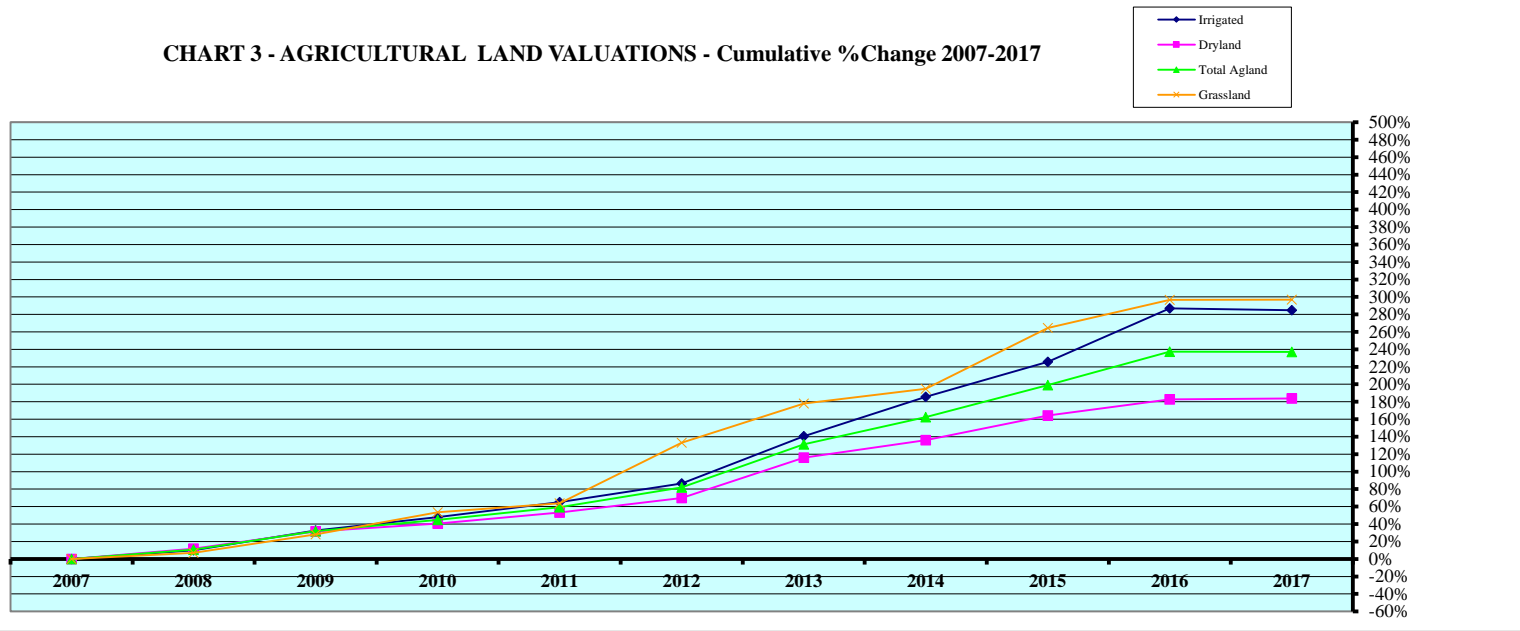
(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.
Sources:
Value; 2007 - 2017 CTL
Growth Value; 2007-2017 Abstract of Asmnt Rpt.

NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2018

Cnty# 12
County BUTLER

CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2007	229,287,325	--	--	--	251,461,690	--	--	--	39,945,165	--	--	--
2008	252,017,060	22,729,735	9.91%	9.91%	281,388,165	29,926,475	11.90%	11.90%	42,798,195	2,853,030	7.14%	7.14%
2009	303,924,450	51,907,390	20.60%	32.55%	330,880,925	49,492,760	17.59%	31.58%	51,244,435	8,446,240	19.74%	28.29%
2010	339,030,245	35,105,795	11.55%	47.86%	353,135,585	22,254,660	6.73%	40.43%	61,323,170	10,078,735	19.67%	53.52%
2011	378,589,570	39,559,325	11.67%	65.12%	385,021,785	31,886,200	9.03%	53.11%	65,435,075	4,111,905	6.71%	63.81%
2012	427,766,490	49,176,920	12.99%	86.56%	427,181,600	42,159,815	10.95%	69.88%	93,143,235	27,708,160	42.34%	133.18%
2013	551,286,185	123,519,695	28.88%	140.43%	543,017,175	115,835,575	27.12%	115.94%	110,986,790	17,843,555	19.16%	177.85%
2014	655,016,995	103,730,810	18.82%	185.68%	593,462,370	50,445,195	9.29%	136.01%	117,825,240	6,838,450	6.16%	194.97%
2015	747,092,455	92,075,460	14.06%	225.83%	664,737,035	71,274,665	12.01%	164.35%	145,568,875	27,743,635	23.55%	264.42%
2016	887,152,270	140,059,815	18.75%	286.92%	710,677,080	45,940,045	6.91%	182.62%	158,403,125	12,834,250	8.82%	296.55%
2017	882,309,865	-4,842,405	-0.55%	284.81%	713,624,180	2,947,100	0.41%	183.79%	158,531,645	128,520	0.08%	296.87%

Rate Ann.%chg: Irrigated **14.43%** Dryland **10.99%** Grassland **14.78%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2007	534,670	--	--	--	0	--	--	--	521,228,850	--	--	--
2008	527,870	-6,800	-1.27%	-1.27%	0	0	--	--	576,731,290	55,502,440	10.65%	10.65%
2009	691,885	164,015	31.07%	29.40%	0	0	--	--	686,741,695	110,010,405	19.07%	31.75%
2010	205,050	-486,835	-70.36%	-61.65%	323,685	323,685	--	--	754,017,735	67,276,040	9.80%	44.66%
2011	245,320	40,270	19.64%	-54.12%	398,395	74,710	23.08%	--	829,690,145	75,672,410	10.00%	59.18%
2012	313,475	68,155	27.78%	-41.37%	477,995	79,600	19.98%	--	948,882,795	119,192,650	14.37%	82.05%
2013	306,120	-7,355	-2.35%	-42.75%	460,990	-17,005	-3.56%	--	1,206,057,260	257,174,465	27.10%	131.39%
2014	325,835	19,715	6.44%	-39.06%	460,990	0	0.00%	--	1,367,091,430	161,034,170	13.35%	162.28%
2015	430,095	104,260	32.00%	-19.56%	614,645	153,655	33.33%	--	1,558,443,105	191,351,675	14.00%	198.99%
2016	680,040	249,945	58.11%	27.19%	1,546,480	931,835	151.61%	--	1,758,458,995	200,015,890	12.83%	237.37%
2017	704,050	24,010	3.53%	31.68%	1,528,690	-17,790	-1.15%	--	1,756,698,430	-1,760,565	-0.10%	237.03%

Cnty# **12**
County **BUTLER**

Rate Ann.%chg: Total Agric Land **12.92%**

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2007-2017 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2007	229,282,190	119,572	1,918			251,517,850	169,317	1,485			39,901,100	58,348	684		
2008	251,394,485	122,478	2,053	7.04%	7.04%	282,193,110	166,715	1,693	13.95%	13.95%	42,735,425	57,937	738	7.86%	7.86%
2009	303,409,725	123,234	2,462	19.95%	28.40%	331,452,740	166,001	1,997	17.96%	34.41%	51,253,540	57,906	885	20.00%	29.43%
2010	338,976,695	124,497	2,723	10.59%	41.99%	353,831,395	164,975	2,145	7.42%	44.38%	45,816,155	45,249	1,013	14.39%	48.06%
2011	378,398,760	126,154	3,000	10.16%	56.43%	385,264,820	163,188	2,361	10.08%	58.93%	50,112,520	44,961	1,115	10.08%	62.99%
2012	427,268,210	127,335	3,355	11.87%	74.99%	430,004,635	155,529	2,765	17.11%	86.12%	73,856,235	51,448	1,436	28.80%	109.92%
2013	550,241,355	129,974	4,233	26.17%	120.78%	544,132,340	152,069	3,578	29.42%	140.88%	93,970,985	52,010	1,807	25.86%	164.21%
2014	654,712,450	132,731	4,933	16.51%	157.24%	594,375,905	150,156	3,958	10.63%	166.47%	117,235,210	68,036	1,723	-4.63%	151.98%
2015	746,353,155	133,575	5,588	13.28%	191.39%	665,185,415	147,715	4,503	13.76%	203.14%	145,745,385	69,608	2,094	21.51%	206.18%
2016	887,714,965	134,449	6,603	18.17%	244.33%	710,913,470	148,286	4,794	6.46%	222.74%	158,204,325	68,310	2,316	10.61%	238.67%
2017	881,212,945	133,442	6,604	0.02%	244.39%	713,900,360	148,873	4,795	0.02%	222.81%	159,946,880	68,912	2,321	0.22%	239.41%

Rate Annual %chg Average Value/Acre: **13.16%**

12.43%

13.00%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2007	534,230	7,122	75			0	0				521,235,370	354,359	1,471		
2008	527,420	7,031	75	0.00%	0.00%	0	0				576,850,440	354,161	1,629	10.73%	10.73%
2009	690,585	6,906	100	33.31%	33.31%	0	0				686,806,590	354,046	1,940	19.10%	31.88%
2010	203,670	978	208	108.32%	177.70%	15,678,140	18,660	840			754,506,055	354,360	2,129	9.76%	44.75%
2011	245,335	980	250	20.16%	233.68%	15,696,325	18,591	844	0.49%		829,717,760	353,873	2,345	10.12%	59.40%
2012	291,910	973	300	19.85%	299.90%	17,472,370	18,588	940	11.33%		948,893,360	353,873	2,681	14.36%	82.30%
2013	303,150	1,011	300	0.00%	299.89%	17,393,075	18,467	942	0.20%		1,206,040,905	353,530	3,411	27.22%	131.92%
2014	324,180	1,081	300	0.00%	299.89%	460,990	1,537	300	-68.15%		1,367,108,735	353,541	3,867	13.35%	162.89%
2015	430,110	1,075	400	33.33%	433.16%	614,655	1,537	400	33.34%		1,558,328,720	353,510	4,408	14.00%	199.69%
2016	674,370	1,124	600	50.03%	699.91%	1,554,220	1,554	1,000	150.00%		1,759,061,350	353,724	4,973	12.81%	238.09%
2017	697,500	1,162	600	0.00%	699.89%	1,528,100	1,536	995	-0.50%		1,757,285,785	353,926	4,965	-0.16%	237.55%

12
BUTLER

Rate Annual %chg Average Value/Acre: **12.94%**

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2007 - 2017 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2018

CHART 5 - 2017 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
8,395	BUTLER	87,129,425	67,358,375	27,228,555	255,720,735	75,830,085	22,371,880	15,442,980	1,756,698,430	77,886,720	59,450,205	0	2,445,117,390
cnty sectorvalue % of total value:		3.56%	2.75%	1.11%	10.46%	3.10%	0.91%	0.63%	71.85%	3.19%	2.43%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
69	ABIE	384,865	2,743	346	1,243,440	108,260	0	0	5,840	0	20,480	0	1,765,974
0.82%	%sector of county sector	0.44%	0.00%	0.00%	0.49%	0.14%			0.00%		0.03%		0.07%
	%sector of municipality	21.79%	0.16%	0.02%	70.41%	6.13%			0.33%		1.16%		100.00%
435	BELLWOOD	743,782	111,334	235,984	10,874,170	3,260,320	0	0	7,310	0	0	0	15,232,900
5.18%	%sector of county sector	0.85%	0.17%	0.87%	4.25%	4.30%			0.00%				0.62%
	%sector of municipality	4.88%	0.73%	1.55%	71.39%	21.40%			0.05%				100.00%
332	BRAINARD	1,858,686	248,952	873,258	12,034,205	5,934,480	0	0	9,595	0	0	0	20,959,176
3.95%	%sector of county sector	2.13%	0.37%	3.21%	4.71%	7.83%			0.00%				0.86%
	%sector of municipality	8.87%	1.19%	4.17%	57.42%	28.31%			0.05%				100.00%
99	BRUNO	88,305	42,340	5,342	1,668,855	295,125	0	0	158,200	0	22,015	0	2,280,182
1.18%	%sector of county sector	0.10%	0.06%	0.02%	0.65%	0.39%			0.01%		0.04%		0.09%
	%sector of municipality	3.87%	1.86%	0.23%	73.19%	12.94%			6.94%		0.97%		100.00%
2,922	DAVID CITY	8,605,713	1,075,196	1,013,968	98,140,825	19,564,725	7,371,435	0	183,975	0	0	0	135,955,837
34.81%	%sector of county sector	9.88%	1.60%	3.72%	38.38%	25.80%	32.95%		0.01%				5.56%
	%sector of municipality	6.33%	0.79%	0.75%	72.19%	14.39%	5.42%		0.14%				100.00%
204	DWIGHT	422,391	33,389	4,212	7,641,405	1,448,975	0	0	68,050	0	0	0	9,618,422
2.43%	%sector of county sector	0.48%	0.05%	0.02%	2.99%	1.91%			0.00%				0.39%
	%sector of municipality	4.39%	0.35%	0.04%	79.45%	15.06%			0.71%				100.00%
54	GARRISON	629,756	78,482	210,641	881,455	3,324,205	0	0	32,730	0	0	0	5,157,269
0.64%	%sector of county sector	0.72%	0.12%	0.77%	0.34%	4.38%			0.00%				0.21%
	%sector of municipality	12.21%	1.52%	4.08%	17.09%	64.46%			0.63%				100.00%
88	LINWOOD	222,932	0	0	1,170,500	135,335	0	0	665,465	18,000	39,625	0	2,251,857
1.05%	%sector of county sector	0.26%			0.46%	0.18%			0.04%	0.02%	0.07%		0.09%
	%sector of municipality	9.90%			51.98%	6.01%			29.55%	0.80%	1.76%		100.00%
127	OCTAVIA	5,713	36,642	4,623	1,996,785	0	0	0	142,210	0	0	0	2,185,973
1.51%	%sector of county sector	0.01%	0.05%	0.02%	0.78%				0.01%				0.09%
	%sector of municipality	0.26%	1.68%	0.21%	91.35%				6.51%				100.00%
374	RISING CITY	929,944	280,221	430,555	9,210,825	4,359,620	0	0	170,170	0	2,400	0	15,383,735
4.46%	%sector of county sector	1.07%	0.42%	1.58%	3.60%	5.75%			0.01%		0.00%		0.63%
	%sector of municipality	6.04%	1.82%	2.80%	59.87%	28.34%			1.11%		0.02%		100.00%
43	SURPRISE	13,119	36,305	4,580	630,690	175,150	0	0	730,090	63,640	14,375	0	1,667,949
0.51%	%sector of county sector	0.02%	0.05%	0.02%	0.25%	0.23%			0.04%	0.08%	0.02%		0.07%
	%sector of municipality	0.79%	2.18%	0.27%	37.81%	10.50%			43.77%	3.82%	0.86%		100.00%
171	ULYSSES	500,047	414,981	266,443	2,876,170	1,684,560	0	0	7,780	0	0	0	5,749,981
2.04%	%sector of county sector	0.57%	0.62%	0.98%	1.12%	2.22%			0.00%				0.24%
	%sector of municipality	8.70%	7.22%	4.63%	50.02%	29.30%			0.14%				100.00%
4,918	Total Municipalities	14,405,253	2,360,585	3,049,952	148,369,325	40,290,755	7,371,435	0	2,181,415	81,640	98,895	0	218,209,255
58.58%	%all municip.sectors of cnty	16.53%	3.50%	11.20%	58.02%	53.13%	32.95%		0.12%	0.10%	0.17%		8.92%