

NEBRASKA

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DEPARTMENT OF REVENUE



Pete Ricketts, Governor

FOR IMMEDIATE RELEASE

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New Markets Job Growth Investment Act Application Period Begins October 9, 2017

SEPTEMBER 26, 2017 (LINCOLN, NEB.) — The Nebraska Department of Revenue (Department) will begin accepting applications under the New Markets Job Growth Investment Act on October 9, 2017. Applications are currently available on the Department's website. Any applications received by the Department before October 9, 2017, will be deemed to have been received on October 9, 2017.

The New Markets Job Growth Investment Act ([Neb. Rev. Stat. §§ 77-1101 through 77-1119](#)) allows individuals, corporations, estates and trusts, financial institutions, and insurance companies to claim nonrefundable, nontransferable tax credits for investments in a qualified community development entity. The credits may be used against income tax, the premium tax imposed on insurance companies, or the franchise tax imposed on financial institutions.

For additional information, visit the [New Markets Job Growth Investment Tax Credit](#) web page on the Department's website.

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