

FOR IMMEDIATE RELEASE:
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GENERAL FUND RECEIPTS — JUNE, 2009

June Gross Receipts: Tax Commissioner Doug Ewald reported Friday that gross General Fund receipts for June were \$362 million, which is 6.5% below the recertified forecast of \$387 million.

- Gross Sales and Use: 2.8% below forecast
- Gross Individual Income: 8.5% below forecast
- Gross Corporate Income: 4.6% above forecast
- Gross Miscellaneous: 21.2% below forecast

June Tax Refunds: Tax refunds for June were \$44 million, which is 23.8% below the recertified forecast of \$58 million.

June Net Receipts: Net receipts for June were \$318 million, which is 3.4% below the recertified forecast of \$329 million.

- Net Sales and Use: 1.9% above forecast
- Net Individual Income: 5.5% below forecast
- Net Corporate Income: 10.5% above forecast
- Net Miscellaneous: 21.2% below forecast

Fiscal Year Net Receipts: Net General Fund receipts for fiscal year 2008-2009 were \$3,357 million, which is 1.1% below the recertified forecast of \$3,394 million.

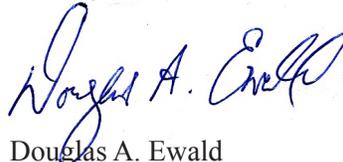
- Net Sales and Use: 0.3% below forecast
- Net Individual Income: 3.0% below forecast
- Net Corporate Income: 2.3% above forecast
- Net Miscellaneous: 5.6% above forecast

The comparisons in this report are based on the revised forecast made by the Nebraska Economic Forecasting Advisory Board on April 23, 2009. This forecast was divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on May 7, 2009. By law, downward revisions to a certified forecast are recertified, so the comparisons made in this release are based on the May 7, 2009 recertified forecast. This recertified forecast replaces the forecast based on the board's February 27, 2009 forecast.

Previous monthly press releases are found at http://www.revenue.ne.gov/research/gen_fund.html.

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APPROVED:



Douglas A. Ewald
Tax Commissioner

See accompanying tables and graph.

NEBRASKA DEPARTMENT OF REVENUE

Policy Division

Comparison of Actual and Projected General Fund Receipts Fiscal Year 2008-2009

	TOTAL ACTUAL NET RECEIPTS	TOTAL PROJECTED NET RECEIPTS ¹	DIFFERENCE	PERCENT DIFFERENCE	CUMULATIVE ACTUAL NET RECEIPTS	CUMULATIVE PROJECTED NET RECEIPTS ¹	CUMULATIVE DIFFERENCE	CUMULATIVE PERCENT DIFFERENCE
July	\$191,496,152	\$191,496,156	-4	0.0%	\$191,496,152	\$191,496,156	-4	0.0%
August	319,749,742	319,749,744	-2	0.0	511,245,894	511,245,900	-6	0.0
September	375,452,525	375,452,534	-9	0.0	886,698,420	886,698,434	-14	0.0
October	200,955,909	200,955,905	4	0.0	1,087,654,328	1,087,654,339	-10	0.0
November	281,465,428	281,465,408	20	0.0	1,369,119,756	1,369,119,747	9	0.0
December	308,512,538	308,512,539	-1	0.0	1,677,632,295	1,677,632,286	9	0.0
January	288,413,220	288,413,226	-6	0.0	1,966,045,515	1,966,045,512	3	0.0
February	214,768,866	214,768,867	0	0.0	2,180,814,381	2,180,814,378	3	0.0
March	220,609,175	220,609,178	-3	0.0	2,401,423,556	2,401,423,556	0	0.0
April	341,880,290	379,021,000	-37,140,710	-9.8	2,743,303,846	2,780,444,000	-37,140,154	-1.3
May	295,889,783	284,100,000	11,789,783	4.1	3,039,193,629	3,064,544,000	-25,350,371	-0.8
June	318,274,557	329,456,000	-11,181,443	-3.4	3,357,468,186	3,394,000,000	-36,531,814	-1.1

Comparison of Actual and Projected General Fund Receipts by Tax Type for June 2009 and Cumulative Fiscal Year 2008-2009

	JUNE ACTUAL	JUNE PROJECTED ¹	DIFFERENCE	PERCENT DIFFERENCE	CUMULATIVE ACTUAL	CUMULATIVE PROJECTED ¹	CUMULATIVE DIFFERENCE	CUMULATIVE PERCENT DIFFERENCE
GROSS RECEIPTS:								
Sales & Use Tax	\$140,388,560	\$144,437,000	-\$4,048,440	-2.8%	\$1,707,294,042	\$1,719,184,000	-\$11,889,958	-0.7%
Ind Income Tax	167,183,152	182,720,000	-15,536,848	-8.5	1,960,445,757	2,007,427,000	-46,981,243	-2.3
Corp Income Tax	29,906,846	28,587,000	1,319,846	4.6	253,445,531	251,681,000	1,764,531	0.7
Misc Taxes	24,939,520	31,669,000	-6,729,480	-21.2	232,549,461	220,254,000	12,295,461	5.6
Total Gross	\$362,418,078	\$387,412,000	-\$24,993,922	-6.5%	\$4,153,734,791	\$4,198,546,000	-\$44,811,210	-1.1%
REFUNDS:								
Total Refunds	44,143,521	57,956,000	-13,812,479	-23.8%	796,266,604	804,546,000	-8,279,395	-1.0%
NET RECEIPTS:								
Sales & Use Tax	\$114,242,628	\$112,093,000	\$2,149,628	1.9%	\$1,326,161,018	\$1,330,000,000	-\$3,838,982	-0.3%
Ind Income Tax	154,277,089	163,265,000	-8,987,911	-5.5	1,600,418,236	1,650,000,000	-49,581,765	-3.0
Corp Income Tax	24,815,375	22,461,000	2,354,375	10.5	198,483,786	194,000,000	4,483,786	2.3
Misc Taxes	24,939,465	31,637,000	-6,697,535	-21.2	232,405,147	220,000,000	12,405,147	5.6
Total Net	\$318,274,557	\$329,456,000	-\$11,181,443	-3.4%	\$3,357,468,186	\$3,394,000,000	-\$36,531,814	-1.1%

¹The projected amounts used in this comparison were set at the April 23, 2009 meeting of the Nebraska Economic Forecasting Advisory Board, and recertified on May 7, 2009. In the recertified forecast, previous months' forecasts were reset to actual values.

