

FOR IMMEDIATE RELEASE:  
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## GENERAL FUND RECEIPTS — DECEMBER 2010

**December Gross Receipts:** Tax Commissioner Doug Ewald reported Monday that gross General Fund receipts for December were \$329 million, which is 3.1% below the certified forecast of \$340 million.

- Gross Sales and Use: 2.2% below forecast
- Gross Individual Income: 0.3% above forecast
- Gross Corporate Income: 20.2% below forecast
- Gross Miscellaneous: 2.2% below forecast

**December Tax Refunds:** Tax refunds for December were \$32 million, which is 35.0% below the certified forecast of \$49 million.

**December Net Receipts:** Net receipts for December were \$297 million, which is 2.3% above the certified forecast of \$291 million.

- Net Sales and Use: 2.6% above forecast
- Net Individual Income: 5.4% above forecast
- Net Corporate Income: 8.7% below forecast
- Net Miscellaneous: 2.4% below forecast

**Fiscal Year Net Receipts:** Net General Fund receipts for fiscal year 2010-2011 were \$1,625 million, which is 0.9% above the certified forecast of \$1,610 million.

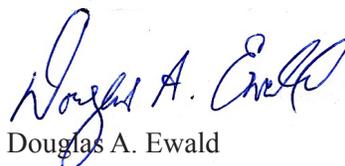
- Net Sales and Use: 0.5% above forecast
- Net Individual Income: 2.5% above forecast
- Net Corporate Income: 14.4% below forecast
- Net Miscellaneous: 0.5% below forecast

The comparisons in this report are based on the revised forecast made by the Nebraska Economic Forecasting Advisory Board on February 26, 2010. This forecast was adjusted for legislation passed in 2010, divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on July 15, 2010. The Board met on October 29, 2010 and revised the forecast for the current fiscal year downward by \$58.2 million. Receipts in this forecast are compared to the forecast certified on November 10, 2010.

Previous monthly press releases are at [www.revenue.ne.gov/research/gen\\_fund.html](http://www.revenue.ne.gov/research/gen_fund.html).

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APPROVED:



Douglas A. Ewald  
Tax Commissioner

See accompanying tables and graph.

# NEBRASKA DEPARTMENT OF REVENUE

## Policy Division

### Comparison of Actual and Projected General Fund Receipts Fiscal Year 2010-2011<sup>1</sup>

	TOTAL ACTUAL NET RECEIPTS	TOTAL PROJECTED NET RECEIPTS <sup>2</sup>	DIFFERENCE	PERCENT DIFFERENCE	CUMULATIVE ACTUAL NET RECEIPTS	CUMULATIVE PROJECTED NET RECEIPTS <sup>2</sup>	CUMULATIVE DIFFERENCE	CUMULATIVE PERCENT DIFFERENCE
July	\$179,591,989	\$179,591,989	\$ 0	0.0%	\$ 179,591,989	\$ 179,591,989	\$ 0	0.0%
August	321,595,200	321,595,200	0	0.0	501,187,189	501,187,189	0	0.0
September	340,792,100	340,792,100	0	0.0	841,979,289	841,979,289	0	0.0
October	191,162,664	191,162,664	0	0.0	1,033,141,952	1,033,141,952	0	0.0
November	294,317,381	285,861,000	8,456,381	3.0	1,327,459,333	1,319,003,000	8,456,333	0.6
December	297,308,646	290,516,000	6,792,646	2.3	1,624,767,980	1,609,519,000	15,248,980	0.9

### Comparison of Actual and Projected General Fund Receipts by Tax Type for December 2010 and Cumulative Fiscal Year 2010-2011<sup>1</sup>

	DECEMBER ACTUAL	DECEMBER PROJECTED <sup>2</sup>	DIFFERENCE	PERCENT DIFFERENCE	CUMULATIVE ACTUAL	CUMULATIVE PROJECTED <sup>2</sup>	CUMULATIVE DIFFERENCE	CUMULATIVE PERCENT DIFFERENCE
<b>GROSS RECEIPTS:</b>								
Sales & Use Tax	\$140,868,735	\$144,060,000	-\$ 3,191,265	-2.2%	\$ 869,407,703	\$ 871,929,000	-\$ 2,521,297	-0.3%
Ind Income Tax	140,362,010	139,985,000	377,010	0.3	837,795,078	823,356,000	14,439,078	1.8
Corp Income Tax	28,395,666	35,578,000	-7,182,334	-20.2	95,637,893	102,223,000	-6,585,107	-6.4
Misc Taxes	19,687,177	20,139,000	-451,823	-2.2	103,306,791	103,823,000	-516,209	-0.5
<b>Total Gross</b>	<b>\$329,313,588</b>	<b>\$339,761,000</b>	<b>-\$10,447,412</b>	<b>-3.1%</b>	<b>\$1,906,147,465</b>	<b>\$1,901,329,000</b>	<b>\$ 4,818,465</b>	<b>0.3%</b>
<b>REFUNDS:</b>								
<b>Total Refunds</b>	<b>\$32,004,942</b>	<b>\$49,246,000</b>	<b>-\$17,241,058</b>	<b>-35.0%</b>	<b>\$281,379,485</b>	<b>\$291,810,000</b>	<b>-\$10,430,515</b>	<b>-3.6%</b>
<b>NET RECEIPTS:</b>								
Sales & Use Tax	\$112,556,493	\$109,701,000	\$2,855,493	2.6%	\$ 674,538,827	\$ 671,184,000	\$ 3,354,827	0.5%
Ind Income Tax	137,887,051	130,881,000	7,006,051	5.4	802,841,620	782,973,000	19,868,620	2.5
Corp Income Tax	27,219,019	29,799,000	-2,579,981	-8.7	44,126,172	51,552,000	-7,425,828	-14.4
Misc Taxes	19,646,084	20,135,000	-488,916	-2.4	103,261,360	103,812,000	-550,640	-0.5
<b>Total Net</b>	<b>\$297,308,646</b>	<b>\$290,516,000</b>	<b>\$6,792,646</b>	<b>2.3%</b>	<b>\$1,624,767,980</b>	<b>\$1,609,519,000</b>	<b>\$15,248,980</b>	<b>0.9%</b>

<sup>1</sup>Totals may not add due to rounding.

<sup>2</sup>The projected amounts used in this comparison were set at the October 29, 2010 meeting of the Nebraska Economic Forecasting Advisory Board and recertified on November 10, 2010.

