

FOR IMMEDIATE RELEASE:  
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## GENERAL FUND RECEIPTS — DECEMBER, 2009

**December Gross Receipts:** Tax Commissioner Doug Ewald reported Friday that gross General Fund receipts for December were \$339 million, which is 6.4% below the recertified forecast of \$363 million.

- Gross Sales and Use: 4.7% below forecast
- Gross Individual Income: 9.9% below forecast
- Gross Corporate Income: 0.4% below forecast
- Gross Miscellaneous: 3.7% below forecast

**December Tax Refunds:** Tax refunds for December were \$51 million, which is 17.0% above the recertified forecast of \$44 million.

**December Net Receipts:** Net receipts for December were \$288 million, which is 9.6% below the recertified forecast of \$319 million.

- Net Sales and Use: 6.0% below forecast
- Net Individual Income: 14.7% below forecast
- Net Corporate Income: 4.3% below forecast
- Net Miscellaneous: 3.7% below forecast

**Fiscal Year Net Receipts:** Net General Fund receipts for fiscal year 2009-2010 were \$1,580 million, which is 2.1% below the recertified forecast of \$1,613 million.

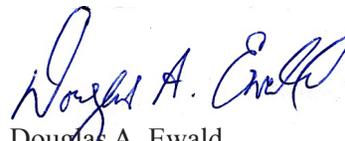
- Net Sales and Use: 0.4% below forecast
- Net Individual Income: 2.4% below forecast
- Net Corporate Income: 10.9% below forecast
- Net Miscellaneous: 4.2% below forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board on October 27, 2009. At this meeting, the Forecasting Board revised downward its forecast of General Fund revenue for FY2009-10 by \$125.3 million. As required by law, the forecast was recertified, taking into account \$37.4 million in cash fund transfers to the General Fund passed during the November special session of the Legislature. The adjusted Board forecast was divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on December 15, 2009. Receipts in this forecast are compared to the forecast recertified in December.

Previous monthly press releases are found at [http://www.revenue.ne.gov/research/gen\\_fund.html](http://www.revenue.ne.gov/research/gen_fund.html).

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APPROVED:



Douglas A. Ewald  
Tax Commissioner

See accompanying tables and graph.

# NEBRASKA DEPARTMENT OF REVENUE

## Policy Division

### Comparison of Actual and Projected General Fund Receipts Fiscal Year 2009-2010

	TOTAL ACTUAL NET RECEIPTS	TOTAL PROJECTED NET RECEIPTS <sup>1</sup>	DIFFERENCE	PERCENT DIFFERENCE	CUMULATIVE ACTUAL NET RECEIPTS	CUMULATIVE PROJECTED NET RECEIPTS <sup>1</sup>	CUMULATIVE DIFFERENCE	CUMULATIVE PERCENT DIFFERENCE
July	\$ 197,807,239	\$ 197,807,000	\$ 0	0.0%	\$ 197,807,239	\$ 197,807,000	\$ 0	0.0%
August	304,152,215	304,152,000	0	0.0	501,959,454	501,959,000	0	0.0
September	316,998,914	316,999,000	0	0.0	818,958,368	818,958,000	0	0.0
October	193,978,280	193,978,000	0	0.0	1,012,936,649	1,012,936,000	0	0.0
November	278,753,945	281,098,000	-2,344,055	-0.8	1,291,690,594	1,294,034,000	-2,343,406	-0.2
December	288,185,977	318,957,000	-30,771,023	-9.6	1,579,876,570	1,612,991,000	-33,114,430	-2.1

### Comparison of Actual and Projected General Fund Receipts by Tax Type for December 2009 and Cumulative Fiscal Year 2009-2010

	DECEMBER ACTUAL	DECEMBER PROJECTED <sup>1</sup>	DIFFERENCE	PERCENT DIFFERENCE	CUMULATIVE ACTUAL	CUMULATIVE PROJECTED <sup>1</sup>	CUMULATIVE DIFFERENCE	CUMULATIVE PERCENT DIFFERENCE
<b>GROSS RECEIPTS:</b>								
Sales & Use Tax	\$138,773,665	\$145,676,000	-\$ 6,902,335	-4.7%	\$ 838,286,966	\$ 840,090,000	-\$ 1,803,034	-0.2%
Ind Income Tax	137,288,199	152,388,000	-15,099,801	-9.9	808,745,390	821,695,000	-12,949,610	-1.6
Corp Income Tax	31,768,849	31,908,000	-139,151	-0.4	94,582,960	95,142,000	-559,040	-0.6
Misc Taxes	31,336,460	32,544,000	-1,207,540	-3.7	109,564,263	114,347,000	-4,782,737	-4.2
<b>Total Gross</b>	<b>\$339,167,173</b>	<b>\$362,517,000</b>	<b>-\$23,349,827</b>	<b>-6.4%</b>	<b>\$1,851,179,579</b>	<b>\$1,871,277,000</b>	<b>-\$20,097,421</b>	<b>-1.1%</b>
<b>REFUNDS:</b>								
<b>Total Refunds</b>	<b>\$50,981,196</b>	<b>\$43,559,000</b>	<b>\$7,422,196</b>	<b>17.0%</b>	<b>\$271,303,009</b>	<b>\$258,283,000</b>	<b>\$13,020,009</b>	<b>5.0%</b>
<b>NET RECEIPTS:</b>								
Sales & Use Tax	\$106,183,272	\$112,932,000	-\$ 6,748,728	-6.0%	\$ 647,536,436	\$ 650,259,000	-\$ 2,722,564	-0.4%
Ind Income Tax	126,335,229	148,075,000	-21,739,771	-14.7	764,750,392	783,304,000	-18,553,608	-2.4
Corp Income Tax	24,331,030	25,426,000	-1,094,970	-4.3	58,030,648	65,126,000	-7,095,352	-10.9
Misc Taxes	31,336,446	32,524,000	-1,187,554	-3.7	109,559,094	114,304,000	-4,744,906	-4.2
<b>Total Net</b>	<b>\$288,185,977</b>	<b>\$318,957,000</b>	<b>-\$30,771,023</b>	<b>-9.6%</b>	<b>\$1,579,876,570</b>	<b>\$1,612,991,000</b>	<b>-\$33,114,430</b>	<b>-2.1%</b>

<sup>1</sup>The projected amounts used in this comparison were set at the October 27, 2009 meeting of the Nebraska Economic Forecasting Advisory Board, and certified on December 15, 2009.

