



# NEWS RELEASE

FOR IMMEDIATE RELEASE  
April 4, 2013

FOR INFORMATION, CONTACT:  
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## Nebraska Personal Property Return and Schedule Due On or Before May 1, 2013

The Nebraska Department of Revenue, Property Assessment Division, reminds owners of personal property that the [Nebraska Personal Property Return and Schedule](#) must be filed on or before May 1 with the county assessor where the personal property is located. If you have property at more than one location in the same county, contact the county assessor to determine if more than one return is required.

A Nebraska Personal Property Return and Schedule must be filed for all depreciable tangible personal property that is:

- a) Owned or held on January 1, 12:01 a.m. of each year; or
- b) Leased from or to another person.

If depreciable tangible personal property subject to taxation is not reported by May 1, it is subject to the following penalties:

<u>Deadline Date</u>	<u>Penalty</u>
If value is added after May 1, but on or before July 31	10% of the tax due on the value added
If value is added after July 31	25% of the tax due on the value added

The payment or nonpayment of sales tax **does not** impact the property tax status of tangible personal property.

The Nebraska Personal Property Return and additional information regarding taxable tangible personal property is available at [www.revenue.ne.gov/PAD](http://www.revenue.ne.gov/PAD); then click on "[Personal Property](#)" on the left side.

County assessor contact information is available under "Featured Information;" click on "[Contact County Assessors and Search Parcels.](#)"

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APPROVED:

A handwritten signature in black ink that reads "Ruth A. Sorensen".

Ruth A. Sorensen  
Property Tax Administrator