



Withholding - Employer's Returns and Payment of Withheld Taxes - Predecessor-Successor Relationship. NEBRASKA INCOME TAX WITHHOLDING REQUIREMENTS IN PREDECESSOR-SUCCESSOR RELATIONSHIPS ARE THE SAME AS THOSE OF THE INTERNAL REVENUE SERVICE.

Advice has been requested concerning the appropriate procedure to follow when an employer acquires substantially all of the property of another employer and immediately thereafter employs the predecessor's employees.

The income tax withholding requirements of the Nebraska Department of Revenue are in accord with those of the Internal Revenue Service as currently set out in its Revenue Ruling 62-60 and Revenue Procedure 69-9.

APPROVED:



William E. Peters
State Tax Commissioner

April 7, 1976