NEBRASKA
Good Life. Great Service.
DEPARTMENT OF REVENUE

Nebraska Advantage Rural Development Act

Worksheet LM

for Livestock Modernization Project Only

• Attach this worksheet to your LM Application

RESET PRINT

Name

	Investment	End of Prior Tax Year a	Additions in Current Tax Year b	Retirements c	End of App. Tax Year (a + b - c) d	Increase in Investment (column d - a) e	Additions in Next Tax Year f	Retirements g	End of Next Tax Year (d + f - g) h	Increase in Investment (column h - a) i
	PART A: Buildings and equipment used for livestock housing, confinement, feeding, production, and waste management									
Tax Basis	**1** Building									
Tax Basis	**2** Building/Leasehold Improvements									
Tax Basis	**3** Equipment									
Lease	**4** Average Net Annual Rent (lines 1 through 3 property) times term of lease, not to exceed 10 tax years									
Lease	**5** Subtotal (lines 1 through 4)									
Deduct	**6** Motor Vehicle, Railroad Rolling Stock, and Planes included in lines 1 through 4									
	7 Part A Total (line 5 minus line 6)									
	PART B: Additional Depreciable Property Not Listed Above									
Tax Basis	**8** Building (not for livestock)									
Tax Basis	**9** Building/Leasehold Improvements (not for livestock)									
Tax Basis	**10** Equipment (not for livestock)									
Tax Basis	**11** Furniture and Fixtures									
Tax Basis	**12** Computers and Canned Software									
Tax Basis	**13** Other Depreciable Property									
Lease	**14** Average Net Annual Rent (lines 8 through 13 property) times terms of lease, not to exceed 10 tax years									
Lease	**15** Subtotal (lines 8 through 14)									
Deduct	**16** Motor Vehicle, Railroad Rolling Stock, and Planes included in lines 8 through 14									
	17 Part B Total (line 15 minus line 16)									
	TOTAL PROJECT									
	18 Part A plus Part B (line 7 plus line 17)									
	19 Comparison of Part A to Total Project (lesser of line 7 or line 18, not less than zero)									
	20 Investment Growth in Livestock Modernization (line 19e or 19i, whichever is greater)									