

Quality Jobs Act Qualified Activity Reported in 2008

The Quality Jobs Act (LB 829), required a separate application subject to approval by the Quality Jobs Board. The members of the board were the Governor, the State Treasurer, and the chairperson of the Nebraska Investment Council. A qualifying business had to invest at least \$50 million in qualified property and hire at least 500 new FTE employees, or invest at least \$100 million in qualified property and hire at least 250 new FTE employees. If the company reached and maintained those levels, they were eligible for a wage benefit credit. The company is to expend at least the value of the wage benefit credit for company training programs, employee benefit programs, educational institution training programs, or workplace safety programs.

There are two active agreements under LB 829. The agreement specifies whether the company has elected to use the credit against the company's income tax, or has elected to retain a portion of the Nebraska individual income tax withholding as designated by the employees.

No new LB 829 applications could be filed after February 1, 2000 without further authorization of the Legislature.

Wage benefit credits were allowed in 1998 through 2007, however due to confidentiality, no information is reported.

Agreements Signed in 1996, Still in Effect

Company Name	Project Type	Project Location
1. Union Pacific Railroad Company	\$100M + 250 FTE	Omaha

Agreements Signed in 1997, Still in Effect

Company Name	Project Type	Project Location
1. First Data Corporation	\$60M + 2000 FTE	Omaha