

## Estimate of Personal Property Valuation Exempted Under LB 775

Tables 16 and 17 show the value of personal property exempted for 2008, and cumulatively for tax years 1988-2008. When a company applies for LB 775 benefits under the \$10 million investment and 100 FTE option, a personal property tax exemption is available:

- Turbine-powered aircraft used in connection with the project.

The Department conducts field reviews to verify that the companies have met the minimum of \$10 million investment and 100 FTEs to qualify for the property tax exemption on the following property used in connection with the project:

- Mainframe business computers, plus certain peripheral components connected to such computers; and
- Personal property, which is business equipment located in a single project involved directly in the manufacture or processing of agricultural products.

**Table 16. Estimate of Personal Property Valuation Exempted Under LB 775  
By Class In Each County (Tax Year 2008)**

County	Airplanes	Computer Equipment	Business Equipment	Total
Adams	\$ 0	\$ 0	\$ 42,703,341	\$ 42,703,341
Buffalo	0	59,946	0	59,946
Cheyenne	3,594,761	11,374,517	0	14,969,278
Colfax	0	0	17,365,932	17,365,932
Dakota	0	0	74,393,722	74,393,722
Dixon	0	0	9,591,850	9,591,850
Dodge	0	0	9,271,719	9,271,719
Douglas	10,750,437	39,349,505	5,528,297	55,628,240
Hall	0	202,129	9,289,957	9,492,086
Knox	0	0	1,247,846	1,247,846
Lancaster	660,346	1,138,231	0	1,798,577
Lincoln	0	524,296	0	524,296
Madison	0	0	5,518,865	5,518,865
Otoe	0	0	9,804,477	9,804,477
Platte	0	0	4,300,188	4,300,188
Saline	0	0	9,853,083	9,853,083
Sarpy	0	5,062,637	0	5,062,637
Washington	0	0	62,728,871	62,728,871
Wayne	0	0	30,831	30,831
<b>TOTAL</b>	<b>\$15,005,544</b>	<b>\$57,711,261</b>	<b>\$261,628,979</b>	<b>\$334,345,785</b>