

# LB 775 Industry Group Detail

## Average Salary of New Employees

Tables 13 and 14 show the estimated average salary of new FTE employees for 2008, and cumulatively through 2008. The average salary for each industry group is the weighted average salary for that group.

The weighted average salary for a group is calculated by multiplying the number of new FTE employees for a company by the estimated annual salary of new employees at that company. This product is then added to the product for the other companies in the group, and the total is divided by the total number of new FTE employees in the group. For example:

	COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4
Company	New FTE Employees	Average Salary	Product (Column 1 x 2)	Weighted Average Salary (Column 3 ÷ 1)
A	10	\$30,000	\$ 300,000	
B	100	10,000	1,000,000	
C	20	20,000	400,000	
<b>Group Total</b>	<b>130</b>		<b>\$1,700,000</b>	<b>\$13,077</b>

**Table 13. Average Salary of New Employees, by Industry Group (2008)**

Industry Group	Total New FTE Employees	Estimated Average Salary of New Employees
Construction, Electric and Gas, Stone, Clay, Glass, and Concrete Products	(18)	N/A
Meat and Food Products	125	\$34,501
Printing, Paper, Chemical, Plastics, Rubber Textile, and Non-Durable Products	90	32,413
Primary and Fabricated Metals	138	37,336
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments, and Miscellaneous Manufacturing	(168)	N/A
Durable and Non-Durable Goods	153	36,585
Railroads, Trucking, Air Transportation, and Warehousing	315	33,384
Publishing, Communications, and Information and Data Processing Services	(40)	N/A
Depository and Non-Depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents, and Brokers	352	40,510
Engineering, Business, Management, Scientific, Repair, Sanitary, and Miscellaneous Services	333	37,996
<b>Total</b>	<b>1,280</b>	<b>\$36,948*</b>

\* The total weighted average salary is calculated by multiplying the number of FTE's for each project reporting positive FTE growth times the estimated salary of new employees at that project.