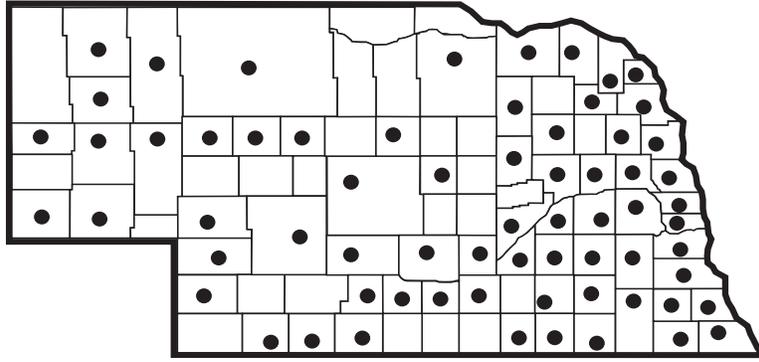


LB 775 Activity Through December 31, 2008



A company has to file an application with the Department describing its project and stating the planned amount of investment and additional employment. The applications are reviewed, and if approved, the Department and the applicant enter into a written agreement. An application or agreement may be withdrawn. Also, an application or agreement may be deleted for failure to meet the required levels within the time allowed.

New LB 775 applications were no longer accepted after December 31, 2005. Pending applications were still processed until an agreement was signed or the application was either withdrawn or deleted.

Analysis of LB 775 Applications and Agreements				
	Applications Received	Active Projects	Planned Investment (Billions)	Planned Employment (FTE)
Signed Agreements				
Active	370	370	\$7.4	35,175
Withdrawn	80			
Deleted	80			
Completed	159			
Subtotal-total signed agreements	689*			
Applications				
Pending as of 12/31/08	2	2	0.02	200
Withdrawn	121			
Deleted	130			
Total	942	372	\$7.42	35,375

*Correction made since last annual report. Two withdrawn applications were improperly reported as withdrawn agreements.

To earn the tax credits provided by LB 775, the investment must have been made and jobs created during the “attainment period,” which included the year of the application and the succeeding six tax years. A total of 415 projects have reached the minimum required levels and qualified to receive tax credits and/or sales and use tax refunds. All expected benefits have been received by 159 of these projects and these projects are completed.