

Summary of Nebraska Advantage Act Benefits Approved through December 31, 2008

The following table summarizes credits earned and benefits received as of December 31, 2008. Prior to approval of benefits, each project is audited to confirm attainment of the minimum required levels of investment and employment required for the selected tier and the associated benefits. The Department has completed the qualification audit for three companies. The qualified companies have reported a total number of employees employed in the state on the last day of the calendar quarter prior to the application date of 1,437. The total number of employees employed in the state by the qualified companies at the subsequent reporting date is 1,795. The average annual wage reported by the the qualified companies is \$37,365.

The reporting statute requires disclosure of benefits, investment, and employment by industry group. Due to the limited number of industry groups represented by the qualified companies, no industry-specific information is disclosed to maintain confidentiality.

The reporting statute also requires disclosure of project-specific information on total incentives used every two years. As of December 31, 2008, no project had received benefits for two years and thus, no project-specific information is included in this report.

Summary of Benefits Approved in 2008

Neb. Rev. Stat. § 77-5731		
	Credits Earned:	
	Investment Credits	<u>\$3,235,696</u>
	New Jobs Credits	601,473
(3)(c)	Total Credits Earned	\$3,837,169
	Credits Used:	
(3)(d)	Corporate Income Tax	\$0
(3)(d)	Individual Income Tax	<u>0</u>
	Sub-Total Income Tax	\$0
(3)(f)	Withholding Tax	\$ 308,512
(3)(e)	Sales/Use Tax Refund	0
(3)(q)	Real Estate Tax	<u>0</u>
	Total Credits Used	\$308,512
	Credit Corrections:	
	Recapture	\$0
	Expired	<u>0</u>
	Total Credit Correction	\$0
(3)(n)	Credits Outstanding	\$3,528,657
(3)(b)	Direct Sales/Use Tax Refunds on Investment	\$831,009
	Recapture Repaid	\$0
(3)(q)	Total Benefit Payments	\$1,139,521
(3)(i)	Qualified Investment	\$34,484,543
(3)(o)	Personal Property Valuation⁽¹⁾	\$3,925,548
(3)(p)	Real Property Valuation	\$0
(3)(g)	New Jobs at Qualifying Projects	272
(3)(m)	Sales/Use Tax Refunds	\$0
	Pending Approval at Year End	

⁽¹⁾ (3)(o) Personal Property Valuation by County Douglas \$1,415,874 Mainframe Computer Equipment
Sarpy 2,509,674 Mainframe Computer Equipment
\$3,925,548