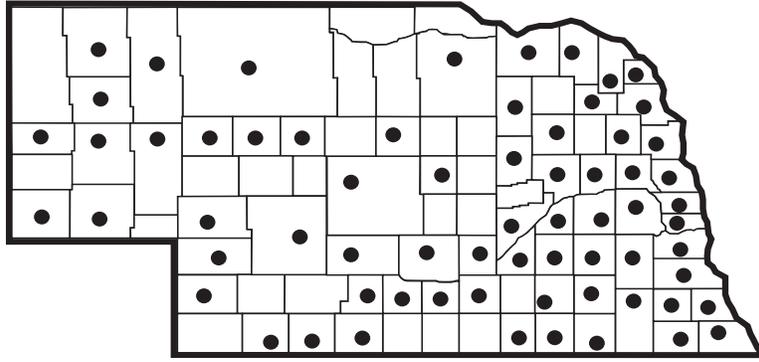


LB 775 Activity Through December 31, 2007



A company has to file an application with the Nebraska Department of Revenue describing their project and stating the planned amount of investment and additional employment. The applications are reviewed, and if approved, the Nebraska Department of Revenue and the applicant enter into a written agreement. An application or an agreement can be withdrawn. Also, an application or agreement may be deleted for failure to meet the required levels within the time allowed.

New LB 775 applications were no longer accepted after December 31, 2005. Pending applications were still processed until an agreement was signed or the application was either withdrawn or deleted.

Analysis of Applications and Agreements				
	Applications Received	Active Projects	Planned Investment (billions)	Planned New Jobs
Signed Agreements				
Active	386	386	\$7.6	36,664
Withdrawn	79			
Deleted	80			
Completed	145			
Subtotal-total signed agreements	690			
Applications				
Pending as of 12/31/07	3	3	23.5	230
Withdrawn	119			
Deleted	130			
Total	942	389	\$31.1	36,894

To earn the credits provided by LB 775, the investment must be made and the jobs created during the “attainment period,” which includes the year of the application and the succeeding six tax years. Four hundred nine projects have reached the minimum required levels and qualified to receive credits and/or sales and use tax refunds. One hundred forty-five of these projects have received all expected benefits and are completed.