

# LB 775 INDUSTRY GROUP DETAIL

## Sales and Use Tax Refunds

There are two types of sales and use tax refunds available under LB775, direct refunds and refunds using credits.

The direct refund is available on qualified property (see Table 10 narrative for the definition of qualified property) and on aircraft. The total direct refunds through December 31, 2004 were \$558,680,933. Refunds were \$542,992,047 on qualified property and \$15,688,886 on aircraft.

Credits earned on investment and employment increases may be used to obtain a refund of otherwise nonrefundable sales and use tax paid on purchases at the project.

Tables 7 and 8 show a summary of sales and use tax refunds by industry group in 2004 and cumulative through 2004. The last column of Table 7 shows the sales and use tax refunds pending approval on December 31, 2004.

Table 9 shows the breakdown of state and city taxes paid for the total refunds net of recapture.

**Table 7      Analysis of Sales/Use Tax Refunds by Industry Group  
(2004)**

Industry Group	APPROVED REFUNDS			Refunds Pending as of 12/31/2004
	Direct Refunds	Refunds Using Credits	Total	
Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	\$ 708,984	\$ 236,199	\$ 945,183	\$ 936,219
Meat and Food Products	3,854,507	7,351,634	11,206,141	3,057,370
Printing, Paper, Chemical, Plastics, Rubber and Other Non-Durable Products	2,135,690	8,503,837	10,639,527	2,538,102
Primary and Fabricated Metals	1,787,459	440,334	2,227,793	894,065
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	2,834,636	7,416,951	10,251,587	4,025,276
Durable and Non-Durable Goods	642,484	1,520,297	2,162,781	672,287
Railroads, Trucking, Air Transportation and Warehousing	611,494	1,651,737	2,263,231	6,288,010
Publishing, Communications, Information and Data Processing Services	6,547,570	3,726,762	10,274,332	2,503,700
Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	4,855,982	17,247,927	22,103,909	11,615,996
Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	663,007	3,125,524	3,788,531	1,163,161
<b>Total</b>	<b>\$24,641,813</b>	<b>\$51,221,202</b>	<b>\$75,863,015</b>	<b>\$33,694,186</b>